

**Hillsborough Boys Football Club**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including an Income & Expenditure Account)**  
**For the year ended 30 June 2023**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES (Note 2)</b>				
Incoming Resources from Charitable Activities	950	6,524	7,474	26,807
Incoming Resources from generated funds	171,508	49,446	220,954	168,450
Investment Income	36	-	36	5
Other income	-	-	-	2,383
<b>TOTAL INCOMING RESOURCES</b>	<b>172,494</b>	<b>55,970</b>	<b>228,464</b>	<b>197,645</b>
<b>RESOURCES EXPENDED (Note 3)</b>				
Charitable activities	180,634	55,970	236,604	179,349
Governance Costs	350	-	350	350
<b>TOTAL RESOURCES EXPENDED</b>	<b>180,984</b>	<b>55,970</b>	<b>236,954</b>	<b>179,699</b>
<b>Net incoming / (outgoing) resources for the year</b>	<b>(8,490)</b>	<b>-</b>	<b>(8,490)</b>	<b>17,946</b>
Transfer between funds	-	-	-	-
Balance brought forward	12,716	-	12,716	(5,230)
<b>Balance carried forward</b>	<b>4,226</b>	<b>-</b>	<b>4,226</b>	<b>12,716</b>

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the company are classed as continuing.

There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Hillsborough Boys Football Club**

**BALANCE SHEET as at 30 June 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	7	39,576	-
		<u>39,576</u>	-
<b>Current Assets</b>			
Debtors	8	3,124	1,130
Cash at bank and in hand		30,584	47,717
		<u>33,708</u>	<u>48,847</u>
<b>Creditors: amounts falling Due within one year</b>	9	13,727	14,876
<b>Net Current assets</b>		19,981	33,971
<b>Assets less Current Liabilities</b>		<u>59,557</u>	<u>33,971</u>
<b>Creditors: amounts falling Due after more than one year</b>	9	55,331	21,255
<b>Net assets/(liabilities)</b>		<u>4,226</u>	<u>12,716</u>
<b>REPRESENTED BY:</b>			
Unrestricted Funds	10	4,226	12,716
Restricted Funds	10	-	-
<b>Total Funds</b>	10	<u>4,226</u>	<u>12,716</u>

The trustees and members have not required the charity to obtain an audit of its financial statements for the year ended 30 June 2023.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charity keeps accounting records which comply with current legislation and
- (b) Preparing financial statements which give a true and fair view of the state of the charity as at the end of each financial year and of its surplus or deficit for each financial year.

The notes on pages 7 to 13 form an integral part of these financial statements.

These financial statements were approved and authorised for issue by the Trustees on 28 March 2025 and signed on their behalf by:



**Paul Alexander – Chairman**

Charity Registration No: 103070

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 30 June 2023**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charities' financial statements.

**A. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom including the Statement of Recommended Practice on 'Accounting and Reporting by Charities (revised 2005) and the Companies Act 2006. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**B. Cash Flow Statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No.1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**C. Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Motor Vehicles – 25% straight line

**D. Capital Grants**

Capital grants received and receivable are treated as deferred income and amortised to the profit and loss account over the useful economic life of the asset to which it relates.

**E. Incoming Resources**

**(i) Incoming resources from generated funds**

Voluntary income includes incoming resources from membership fees, dues, gifts, donations and grants and is recognised in full in the Statement of Financial Activities when receivable. Activities for generating funds are commercial activities which are recognised as earned when the related goods and services are provided.

**(ii) Incoming Resources from charitable activities**

Incoming resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**F. Resources Expended**

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of resources.

**Hillsborough Boys Football Club**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2023**

**ACCOUNTING POLICIES (continued)**

**(i) Charitable activities**

This comprises all the resources applied by the charity in undertaking its work to meet its charitable objectives.

**(ii) Governance Costs**

Includes the costs of governance arrangements which relate to the general running of the charity.

**G. Fund Accounting**

The charity has two types of funds for which it is responsible at the year-end:

**Unrestricted Funds** – Funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

**Restricted Funds** – Income received for specific purposes. Such purposes are within the overall aims of the charity.

**H. Taxation status**

The organisation is recognised as a charity for tax purposes by HM Revenue & Customs. Accordingly, it has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992. As a charity Hillsborough Boys FC are not liable to Corporation Tax.

**Hillsborough Boys Football Club**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2023**

**2. INCOMING RESOURCES**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b><u>Incoming Resources from Charitable Activities</u></b>				
Grants & sponsorship	950	6,524	7,474	26,807
	<b>950</b>	<b>6,524</b>	<b>7,474</b>	<b>26,807</b>
<b><u>Incoming Resources from Generated Funds</u></b>				
Donations & Membership	147,782	-	147,782	132,302
Organised activities	12,513	-	12,513	12,364
Tours & trips	-	10,756	10,756	-
Awards dinner	-	17,539	17,539	11,035
Hire of facilities	8,112	-	8,112	11,027
Fundraising events	1,762	-	1,762	257
Sportswear & equipment	-	21,151	21,151	1,465
Event income	1,339	-	1,339	-
Tournament entry	-	-	-	-
Sundry	-	-	-	-
	<b>171,508</b>	<b>49,446</b>	<b>220,954</b>	<b>168,450</b>
<b><u>Investment Income</u></b>	<b>36</b>	<b>-</b>	<b>36</b>	<b>5</b>
<b><u>Other income - Furlough</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,383</b>
<b>Total Incoming Resources</b>	<b>172,494</b>	<b>55,970</b>	<b>228,464</b>	<b>197,645</b>

**Hillsborough Boys Football Club**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2023**

**3. RESOURCES EXPENDED**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b><u>Charitable Activities</u></b>				
<b>Direct Charitable Expenditure</b>				
Sportswear & equipment	20,099	23,175	43,274	24,732
Football Factory rental	18,318	-	18,318	18,000
Salaries and ER NIC	28,255	-	28,255	26,463
Awards dinner	16,345	18,539	34,884	21,226
Trips & tours	5,412	10,756	16,168	1,078
League & referee fees	31,039	-	31,039	26,072
Facility hire	21,413	1,000	22,413	16,935
Coaching badges & training	3,257	-	3,257	6,287
Casual coaches	9,310	-	9,310	8,988
Light and heat	4,955	-	4,955	3,033
Tournament entry	2,893	-	2,893	2,465
Event expenses	3,897	-	3,897	-
Sundry	2,214	-	2,214	2,015
NIYFA Insurance	1,206	-	1,206	776
Trophies	462	-	462	577
	<b>169,075</b>	<b>53,470</b>	<b>222,545</b>	<b>158,647</b>
<b>Fundraising and Advertising</b>	<b>1,528</b>	<b>-</b>	<b>1,528</b>	<b>99</b>
<b>Management and Administration of the charity</b>				
Repairs and equipment	2,265	-	2,265	14,349
Professional fees	-	-	-	1,704
Printing & Stationary	5,122	2,500	7,622	2,169
Telephone and broadband	221	-	221	656
Club communications	783	-	783	560
Loan interest	623	-	623	159
Bank fees and Interest	1,017	-	1,017	1,006
	<b>10,031</b>	<b>2,500</b>	<b>12,531</b>	<b>20,603</b>
<b>Total expenditure on charitable activities</b>	<b>180,634</b>	<b>55,970</b>	<b>236,604</b>	<b>179,349</b>
<b>Governance Costs</b>				
Accountancy	350	-	350	350
<b>Total governance costs</b>	<b>350</b>	<b>-</b>	<b>350</b>	<b>350</b>
<b>Total Resources Expended</b>	<b>180,984</b>	<b>55,970</b>	<b>236,954</b>	<b>179,699</b>

**Hillsborough Boys Football Club**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2023**

**4. EMPLOYEE INFORMATION**

	<b>2023</b>	<b>2022</b>
Average number of staff employed by the company during the year	1	1
	<u>1</u>	<u>1</u>

**5. TRUSTEES EMOLUMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trustee's emoluments	-	-
	<u>-</u>	<u>-</u>

**6. ACCOUNTANT'S REMUNERATION**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountant's remuneration	350	350
	<u>350</u>	<u>350</u>

**Hillsborough Boys Football Club**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2023**

**7. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>Motor Vehicles</b>
	<b>£</b>
<b>Cost</b>	
At 30 June 2022	-
Additions	39,576
Disposals	-
At 30 June 2023	<u>39,576</u>
<b>Depreciation</b>	
At 30 June 2022	-
Charge for year	-
Disposals	-
At 30 June 2023	<u>-</u>
<b>Net Book Values</b>	
At 30 June 2023	<u><b>39,576</b></u>
At 30 June 2022	<u>-</u>

**8. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued Income	-	-
Prepayments	3,124	1,130
	<u>3,124</u>	<u>1,130</u>

**9. CREDITORS: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income	3,780	4,340
Accruals	3,824	4,413
Loans	6,123	6,123
	<u>13,727</u>	<u>14,876</u>

**CREDITORS: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loans	15,755	21,255
Capital Grant Reserve	39,576	-
	<u>55,331</u>	<u>21,255</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2023**

**10. ANALYSIS OF MOVEMENT IN RESTRICTED AND UNRESTRICTED FUNDS**

	Opening Balance £	Income £	Expenditure £	Transfer Between funds £	Closing Balance £
Grants & sponsorship	-	6,524	(6,524)	-	-
Awards dinner	-	17,539	(17,539)	-	-
Sportswear & equip	-	21,151	(21,151)	-	-
Tours & trips	-	10,756	(10,756)	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>55,970</b>	<b>(55,970)</b>	<b>-</b>	<b>-</b>
<b>Unrestricted Funds</b>	<b>12,716</b>	<b>172,494</b>	<b>(180,984)</b>	<b>-</b>	<b>4,226</b>
<b>Total</b>	<b>12,716</b>	<b>228,464</b>	<b>(236,954)</b>	<b>-</b>	<b>4,226</b>

	Restricted Funds £	Unrestricted Funds £	Total £
Fixed Assets	-	39,576	39,576
Current Assets	-	33,708	33,708
Current Liabilities < 1 yr	-	(13,727)	(13,727)
Liabilities > 1 yr	-	(55,331)	(55,331)
Net Assets	-	4,226	4,226

**11. RESTRICTED FUND DESCRIPTIONS**

**Restricted funds comprises** income received for specific purposes. Such purposes are within the overall aims of the charity.