

Hillsborough Boys Football Club

STATEMENT OF FINANCIAL ACTIVITIES
(including an Income & Expenditure Account)
For the year ended 30 June 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
INCOMING RESOURCES (Note 2)				
Incoming Resources from Charitable Activities	-	26,807	26,807	10,974
Incoming Resources from generated funds	155,950	12,500	168,450	75,468
Investment Income	5	-	5	1
Other income	-	2,383	2,383	17,203
TOTAL INCOMING RESOURCES	155,955	41,690	197,645	103,646
RESOURCES EXPENDED (Note 3)				
Charitable activities	137,659	41,690	179,349	109,546
Governance Costs	350	-	350	300
TOTAL RESOURCES EXPENDED	138,009	41,690	179,699	109,846
Net incoming / (outgoing) resources for the year	17,946	-	17,946	(6,200)
Transfer between funds	-	-	-	-
Balance brought forward	(5,230)	-	(5,230)	970
Balance carried forward	12,716	-	12,716	(5,230)

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the company are classed as continuing.

There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Hillsborough Boys Football Club

BALANCE SHEET as at 30 June 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	7	-	-
Current Assets			
Debtors	8	1,130	1,467
Cash at bank and in hand		47,717	38,186
		<u>48,847</u>	<u>39,653</u>
Creditors: amounts falling Due within one year	9	14,876	17,663
Net Current assets		33,971	21,990
Assets less Current Liabilities		<u>33,971</u>	<u>21,990</u>
Creditors: amounts falling Due after more than one year	9	21,255	27,220
Net assets/(liabilities)		<u>12,716</u>	<u>(5,230)</u>
REPRESENTED BY:			
Unrestricted Funds	10	12,716	(5,230)
Restricted Funds	10	-	-
Total Funds	10	<u>12,716</u>	<u>(5,230)</u>

The trustees and members have not required the charity to obtain an audit of its financial statements for the year ended 30 June 2022.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charity keeps accounting records which comply with current legislation and
- (b) Preparing financial statements which give a true and fair view of the state of the charity as at the end of each financial year and of its surplus or deficit for each financial year.

The notes on pages 7 to 13 form an integral part of these financial statements.

These financial statements were approved and authorised for issue by the Trustees on 28 March 2025 and signed on their behalf by:



Paul Alexander – Chairman

Charity Registration No: 103070

NOTES TO THE FINANCIAL STATEMENTS

Hillsborough Boys Football Club

For the year ended 30 June 2022

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charities' financial statements.

A. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom including the Statement of Recommended Practice on 'Accounting and Reporting by Charities (revised 2005) and the Companies Act 2006. A summary of the more important accounting policies, which have been applied consistently, is set out below.

B. Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No.1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

C. Incoming Resources

(i) Incoming resources from generated funds

Voluntary income includes incoming resources from membership fees, dues, gifts, donations and grants and is recognised in full in the Statement of Financial Activities when receivable. Activities for generating funds are commercial activities which are recognised as earned when the related goods and services are provided.

(ii) Incoming Resources from charitable activities

Incoming resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

D. Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of resources.

(i) Charitable activities

This comprises all the resources applied by the charity in undertaking its work to meet its charitable objectives.

(ii) Governance Costs

Includes the costs of governance arrangements which relate to the general running of the charity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 30 June 2022

ACCOUNTING POLICIES (continued)

E. Fund Accounting

The charity has two types of funds for which it is responsible at the year-end:

Unrestricted Funds – Funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

Restricted Funds – Income received for specific purposes. Such purposes are within the overall aims of the charity.

F. Taxation status

The organisation is recognised as a charity for tax purposes by HM Revenue & Customs. Accordingly, it has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992. As a charity Hillsborough Boys FC are not liable to Corporation Tax.

Hillsborough Boys Football Club

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the Year Ended 30 June 2022

2. INCOMING RESOURCES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<u>Incoming Resources from Charitable Activities</u>				
Grants & sponsorship	-	26,807	26,807	10,974
	-	26,807	26,807	10,974
<u>Incoming Resources from Generated Funds</u>				
Donations & Membership	132,302	-	132,302	55,570
Organised activities	12,364	-	12,364	5,093
Tours & trips	-	-	-	-
Awards dinner	-	11,035	11,035	-
Hire of facilities	11,027	-	11,027	-
Fundraising events	257	-	257	5,640
Sportswear & equipment	-	1,465	1,465	9,165
Festival income	-	-	-	-
Tournament entry	-	-	-	-
Sundry	-	-	-	-
	155,950	12,500	168,450	75,468
<u>Investment Income</u>	5	-	5	1
<u>Other income - Furlough</u>	-	2,383	2,383	17,203
Total Incoming Resources	155,955	41,690	197,645	103,646

Hillsborough Boys Football Club

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Year Ended 30 June 2022

3. RESOURCES EXPENDED

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Charitable Activities				
Direct Charitable Expenditure				
Sportswear & equipment	6,897	17,835	24,732	30,111
Football Factory rental	18,000	-	18,000	18,000
Salaries and ER NIC	23,580	2,883	26,463	27,576
Awards dinner	4,191	17,035	21,226	-
Trips & tours	1,078	-	1,078	-
League & referee fees	26,072	-	26,072	4,243
Facility hire	16,935	-	16,935	12,881
Coaching badges & training	3,402	2,885	6,287	2,250
Casual coaches	7,936	1,052	8,988	3,310
Light and heat	3,033	-	3,033	2,295
Tournament entry	2,465	-	2,465	1,700
Festival expenses	-	-	-	-
Sundry	2,015	-	2,015	184
NIYFA Insurance	776	-	776	1,011
Trophies	577	-	577	363
	116,957	41,690	158,647	103,924
Fundraising and Advertising	99	-	99	-
Management and Administration of the charity				
Repairs and equipment	14,349	-	14,349	3,231
Professional fees	1,704	-	1,704	-
Printing & Stationary	2,169	-	2,169	-
Telephone and broadband	656	-	656	677
Club communications	560	-	560	1,325
Loan interest	159	-	159	-
Bank fees and Interest	1,006	-	1,006	389
	20,603	-	20,603	5,622
Total expenditure on charitable activities	137,659	41,690	179,349	109,546
Governance Costs				
Accountancy	350	-	350	300
	350	-	350	300
Total Resources Expended	138,009	41,690	179,699	109,846

Hillsborough Boys Football Club

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the Year Ended 30 June 2022

4. EMPLOYEE INFORMATION

	2022	2021
Average number of staff employed by the company during the year	1	1
	<u>1</u>	<u>1</u>

5. TRUSTEES EMOLUMENTS

	2022	2021
	£	£
Trustee's emoluments	-	-
	<u>-</u>	<u>-</u>

6. ACCOUNTANT'S REMUNERATION

	2022	2021
	£	£
Accountant's remuneration	350	300
	<u>350</u>	<u>300</u>

Hillsborough Boys Football Club

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the Year Ended 30 June 2022

7. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 30 June 2021	-
Additions	-
Disposals	-
At 30 June 2022	-
Depreciation	
At 30 June 2021	-
Charge for year	-
Disposals	-
At 30 June 2022	-
Net Book Values	
At 30 June 2022	-
At 30 June 2021	-

8. DEBTORS

	2022	2021
	£	£
Accrued Income	-	1,467
Prepayments	1,130	-
	<u>1,130</u>	<u>1,467</u>

9. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Deferred income	4,340	-
Accruals	4,413	16,133
Loans	6,123	1,530
	<u>14,876</u>	<u>17,663</u>

CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Loans	21,255	27,220

Hillsborough Boys Football Club

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the Year Ended 30 June 2022

10. ANALYSIS OF MOVEMENT IN RESTRICTED AND UNRESTRICTED FUNDS

	Opening Balance	Income	Expenditure	Transfer Between funds	Closing Balance
	£	£	£	£	£
Grants & sponsorship	-	26,807	(26,807)	-	-
Awards dinner	-	11,035	(11,035)	-	-
Sportswear & equip	-	1,465	(1,465)	-	-
Other income	-	2,383	(2,383)	-	-
Total Restricted Funds	-	41,690	(41,690)	-	-
Unrestricted Funds	(5,230)	155,955	(138,009)	-	12,716
Total	(5,230)	197,645	(179,699)	-	12,716

	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	-	-
Current Assets	-	48,847	48,847
Current Liabilities < 1 yr	-	(14,876)	(14,876)
Liabilities > 1 yr	-	(21,255)	(21,255)
Net Assets	-	12,716	12,716

11. RESTRICTED FUND DESCRIPTIONS

Restricted funds comprises income received for specific purposes. Such purposes are within the overall aims of the charity.