

Saint Peter's Immaculata Youth Centre
Annual Report and Financial Statements
for the financial year ended 31 March 2023

DNTCA Limited
Chartered Accountants and Statutory Auditor
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Saint Peter's Immaculata Youth Centre
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**Saint Peter's Immaculata Youth Centre
REFERENCE AND ADMINISTRATIVE INFORMATION**

Trustees

Mr G Early
Mrs M Weir
Mr J McCann
Ms C McKenna

Chairperson

Mr B Gibson

Company Registration Number

NI103039

Principal Address

St Peter's Square North
Belfast
BT12 4BU

Independent Examiner

DNTCA Limited
Chartered Accountants and Statutory Auditor
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Saint Peter's Immaculata Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for year ended 31st March 2023.

Financial review

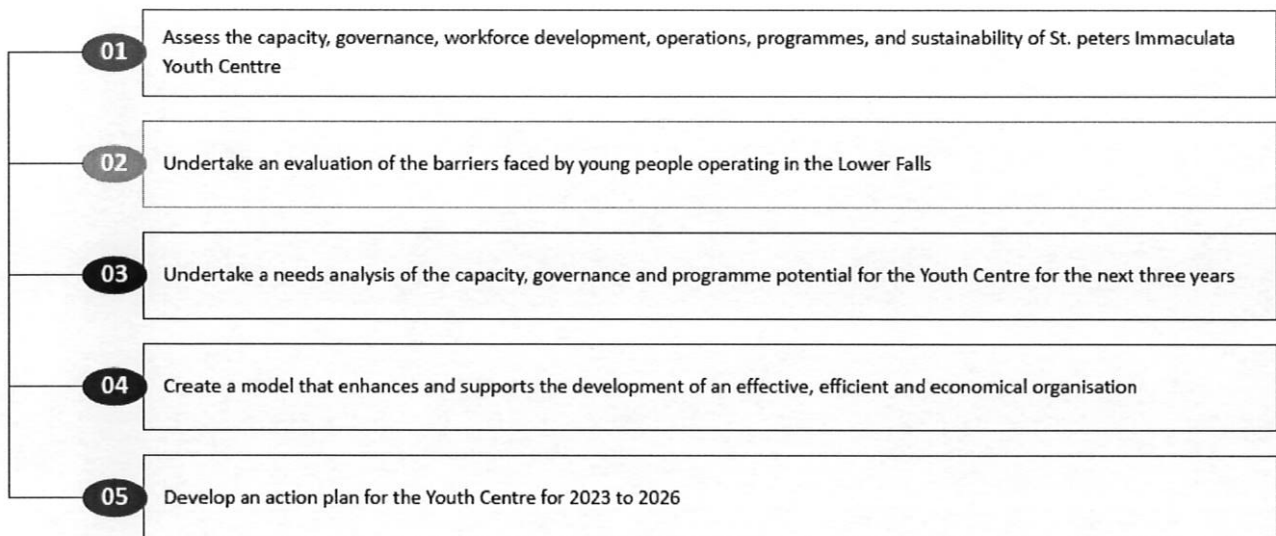
The results for the financial year are set out on page 16 and additional notes are provided showing income and expenditure in greater detail.

For the financial year ending 31 March 2023, a deficit arose of £25,329 with a closing reserves figure of £357,326.

Financial Results

At the end of the financial year the charity has assets of £359,726 (2022 - £387,455) and liabilities of £2,400 (2022 - £4,800). The net assets of the charity have decreased by £(25,329).

Approach, Scope and Objectives



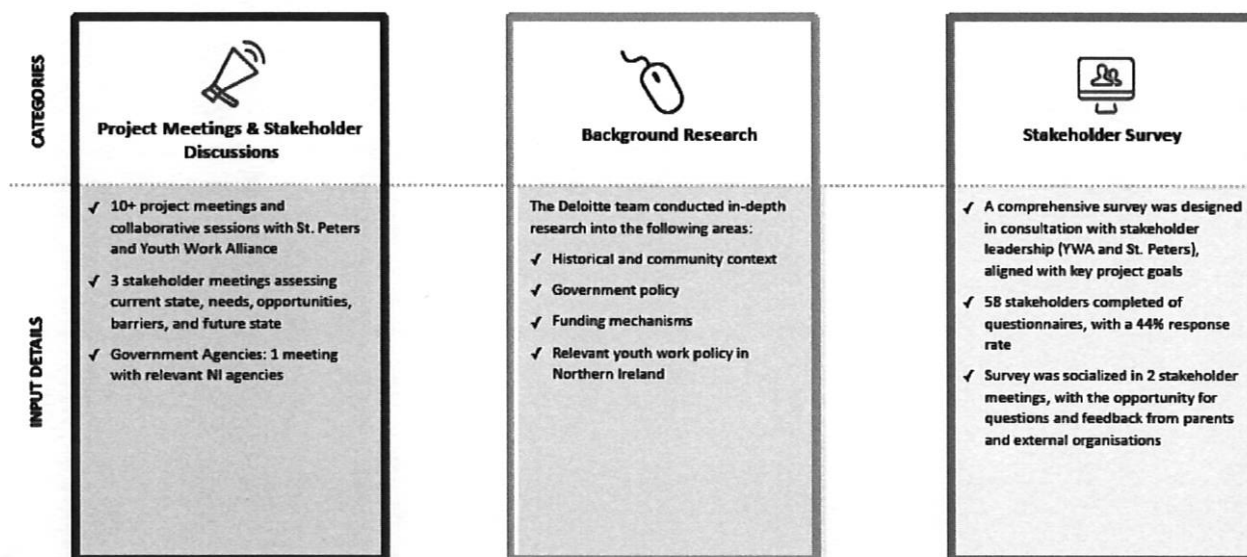
Project Timeline and Approach

	Scope Project	Current State and Needs Assessment	Create Action Plan and Model	Finalize Deliverable
Timing	T-2 Weeks Feb 20 - Mar 3	Weeks 1-5 Mar 6 - April 7th	Weeks 6-8 April 10th - April 28th	Week 9 May 1st - May 5
Objective	Identify key needs and deliverables, outlined in engagement letter	Gather context through research, surveys, and interviews to understand current state and organizational needs	Develop future-looking models and actions plans to operationalize	Finalize solutions and deliverables
	Identify Key Needs Draft Engagement Letter Send Data Request	Identify Opportunities Conduct Interviews Create Project Plan	Build Solutions Define Success Develop Action Plans	Collect Feedback Iterate on Solution Celebrate!!!
Team Activities	<ul style="list-style-type: none"> Understand and assess scope of project Identify key deliverables and outputs Draft and finalize engagement letter 	<p style="text-align: center;">P R O J E C T S T A R T - M a r c h 6</p> <ul style="list-style-type: none"> Develop project plan and approach Conduct stakeholder interviews to understand strengths, weaknesses, opportunities to solve for Review and analyze received data, materials, and interview outputs 	<ul style="list-style-type: none"> Develop solutions and deliverables Define progress, ongoing tracking mechanisms, and success criteria Build recommended path forward Review solutions, outputs, and deliverables with key stakeholders 	<ul style="list-style-type: none"> Incorporate feedback into deliverables Provide a high-quality deliverable, meeting the goals of the project
Client Activities	<ul style="list-style-type: none"> Collaborate with teams to level-set on client background and needs Sign finalized engagement letter Share any requested data and materials for context 	<ul style="list-style-type: none"> Regularly meet with team for overall project management and status updates Identify key stakeholders to interview Provide feedback on project plan 	<ul style="list-style-type: none"> Regularly meet with team for overall project management and status updates Provide feedback and input on drafted deliverables 	<ul style="list-style-type: none"> Regularly meet with team for overall project management and status updates Provide feedback and input on drafted deliverables

Saint Peter's Immaculata Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2023

Assessment Methodology



Benefits will exist for all Stakeholder Groups

1

Youth Organisations

- ✓ St. Peters Immaculata YC
- ✓ Partner groups including Holy Family, Holy Trinity and Townsend Street YC's
- ✓ Other NI voluntary sector organizations

2

Government

- ✓ Department of Education
- ✓ Education Authority
- ✓ Education Authority Youth Services
- ✓ Department of Justice
- ✓ Police
- ✓ Tackling Paramilitarism
- ✓ Department of Community
- ✓ Executive Office (First Minister)
- ✓ Good Relations Office

3

Future Groups (Specialized groups)

- ✓ LGBTQ+ organizations
- ✓ Parents
- ✓ Immigrant community and outreach groups
- ✓ Disabled and neurodiverse stakeholder groups
- ✓ Emergent community organizations

Saint Peter's Immaculata Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2023

Current State Assessment

The following assessment areas were identified by the Deloitte team to evaluate St. Peters Immaculata YC for the purposes of this project. These domains were assessed using surveys, research, and stakeholder interviews.

Key Domains for Evaluation



Chairs Report

This year has been tough for the organisation as we have had to make significant changes to our programme of offer. The centre's reduction to four nights open access and the reduction in salaries had meant that to maintain healthy ratios we are now limiting the numbers of young people to 40 per night. This is the first time in the history of Youth Services that we are refusing young people. The financial implications of a reduction in core funding has limited the leverage we as an organisation can facilitate with the serious limitations being placed on the leadership of the organisation for the year ahead.

However, the 22/23 year continued to see the children and young people benefit from our programme of offer. The continued investment in staff capacity building and training has provided many benefits in the creation of expertise for dealing with some of the challenges our young people present with. Staff are completing PhD's, Masters, Safeguarding, Tackling Adversity, etc all ensuring that the team are of the highest quality in knowledge, skills and talents.

Governance is the foundational responsibility of the Management Committee and with the help of Youth Work Alliance we undertook a total review of all our policies and procedures and made changes to Safeguarding, Health & Safety and including addendum to the Exclusion Policy. We continue to work with the Education Authority and Department of Education to replace the building and are excited to have completed all the requirements to make this happen in the very near future.

We must also thank the many individuals and organisations who support our work including the Education Authority, Children in Need, Ireland Funds, Community Foundation, RTE Childrens Appeal, Garfield Weston, Irish Youth Foundation, Live Here Love Here, National Lottery, Coca Cola, Dept of Foreign Affairs and TBUC for their ongoing support of our organisation.

Saint Peter's Immaculata Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2023

Treasurers Report

The last year has been a difficult year as the Youth Centre has struggled with the impacts of the covid lockdowns. We have not seen our income recover as the abilities of young people to make the door payments has significantly reduce. This income has been used to cover costs associated with the building that other grants do not allow. As a result we have had to eat into our reserves to cover essential maintenance and repairs required to sustain health & safety requirements of the building. The changes in the Education Authorities Funding Scheme has seen a significant reduction in our grant aid to tackle some of the existing, new and emerging needs of our young people has had a significant impact on the abilities of the youth centre to sustain the number of projects, the numbers of children we can work with and the scope of the interventions that can take place have all been impacted by the EA cuts. We have lost the Peripatetic Project, Drug & Alcohol Specification and the SPARK Programme, all of which we very effective in meeting the needs of our young people. The fiscal impacts resulted in a significant reduction in staff, overheads and programme costs. The results is that the centre will only operate four nights per week and can only cater for 40 young people per session.

The financial implications on the Centre as a result the cuts means that we wont have sufficient running costs for the year ahead and foresee a shortfall of some £11,000. The loss will require some additional fundraising in a very difficult financial environment. In these dark times we must also recognise the many organisations who continue to support our work continue to be the life blood of the service provision we offer to the young people. Without the good faith of these grant givers the youth centre would not be as effective as it is.

The year past has been demanding on our organisation we have had to tighten our belts and limit much of the services we offer and post covid this has been a struggle for us all, not particularly the staff team who continue to be committed and dedicated to meeting the needs of the young people. The next few years will require a further tightening of the finances and will mean that our young people will get less services and opportunities. The staff team are already working on the core programme elements that cannot be further restricted. The Centre will continue to provide even in these tough times no matter how restricted our funding situation becomes.

Organisational Outputs



Governance, Management & Oversight

Overview of the key outputs related to the governance of the organisation

- ✓ 22 grants managed
- ✓ 68 safeguarding reports
- ✓ 6 Management Committee Meetings
- ✓ 4 Finance Meetings
- ✓ Two new Committee Members
- ✓ Annual Report produced
- ✓ Annual Improvement Plan Produced
- ✓ Annual Safeguarding Report Produced



Human and Capital Resources

Overview of the building, programme and staff related issues

- ✓ Replacement of Intruder Alarm
- ✓ Replacement of Fire Alarm System
- ✓ Recruitment of one new adult volunteer
- ✓ Lost nine paid staff
- ✓ Lost twelve peer educators
- ✓ Capital rebuild suspended by EA
- ✓ Loss of SPARK Programme
- ✓ Loss of Drugs Programme
- ✓ Loss of Summer Programme
- ✓ Loss of Peripatetic Programme
- ✓ Loss of TBUC Programme



Staff Development and Capacity Building

Overview of the knowledge, skills and abilities of the staff to deliver the highest quality youth services

- ✓ One staff completed yr1 media course
- ✓ One staff completed yr2 PhD
- ✓ One staff completed yr2 Msc Childhood Trauma
- ✓ 2 staff completing Youth Wrok Degree
- ✓ One staff completed level 4 Centre Based Work
- ✓ 14 staff complete Level 2 Playwork
- ✓ 12 volunteers completed Level 2 volunteering



Meeting Needs and Programme of Offer

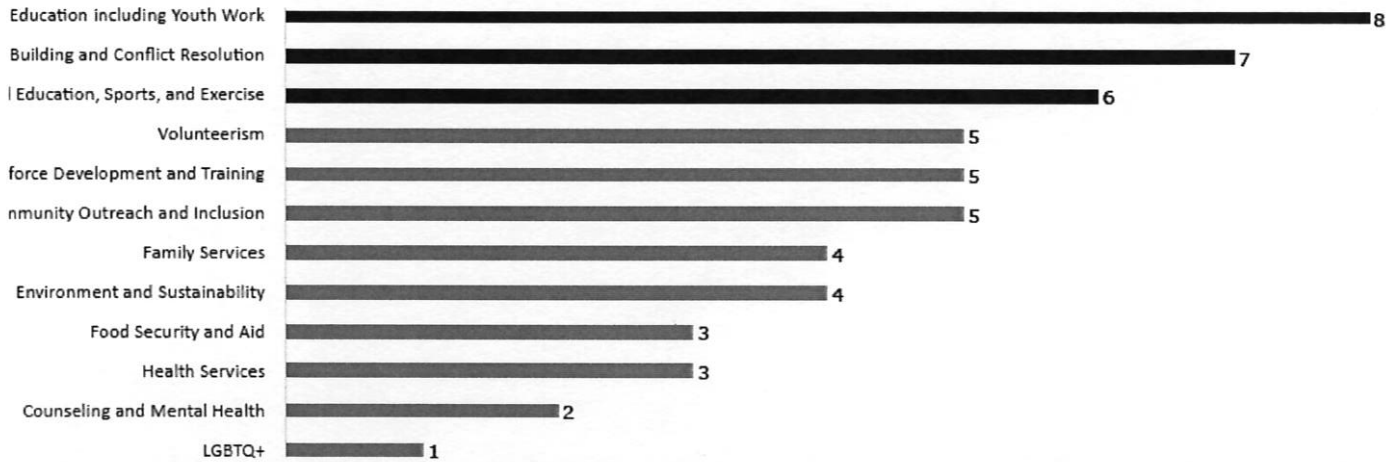
Understanding the needs and connecting the programme with meeting these needs

- ✓ 7928 sessions of youth work delivered by staff
- ✓ 34,557 different engagement with 8367 young people
- ✓ 208 detached session delivered
- ✓ 106 sessions of complimentary therapies
- ✓ 109 sessions of counselling
- ✓ 67 different programs delivered
- ✓ Two youth conferences delivered
- ✓ 16 residential facilitated
- ✓ 146 OCN qualification secured

Saint Peter's Immaculata Youth Centre
TRUSTEES' REPORT
 for the financial year ended 31 March 2023

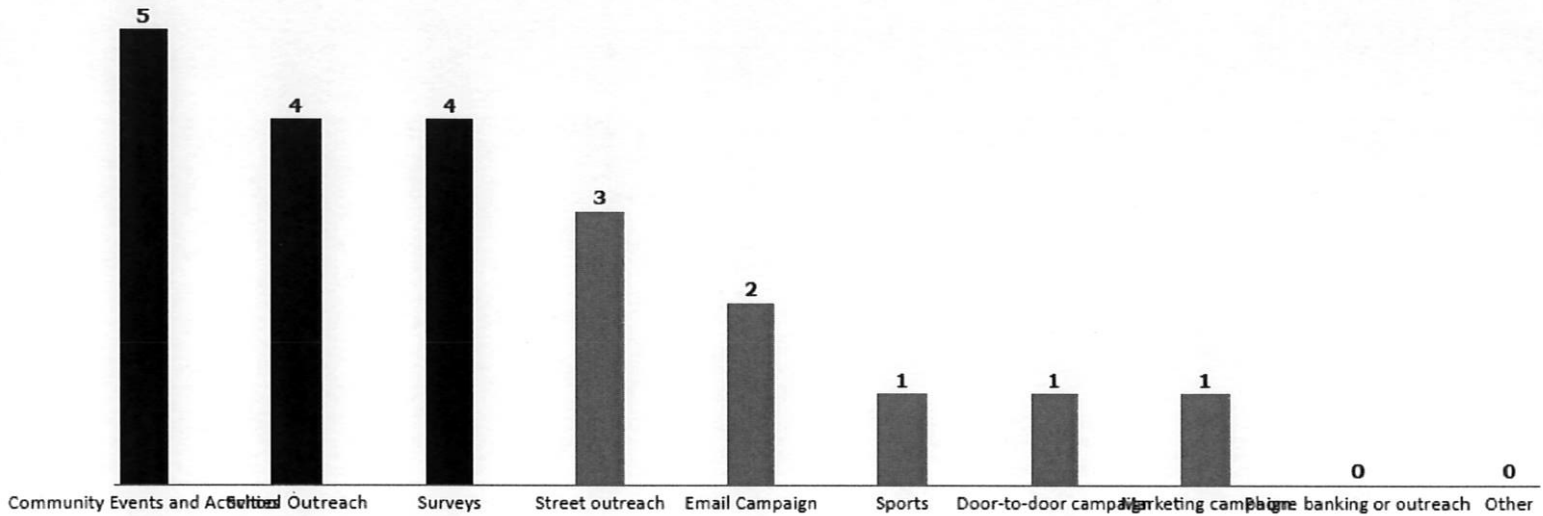
Primary Programmes and Services provided to Youth

St. Peters Immaculata YC respondents provided information on primary programmes and areas of impact in relevant needs of young people.



Community and Youth Engagement Strategies

Stakeholder respondents provided information regarding community and youth engagement strategies utilized currently. This both unveils strengths in practice and areas for expansion.



Saint Peter's Immaculata Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2023

St. Peters Immaculata YC faces multiple challenges



Funding & Diversification

- Overall dependence on government funding sources, leading to instability
- Government budgets are year-to-year, undermining long-term financial planning
- Limited funding has created a competitive environment between organizations
- Recent reduction in youth organization funding is negative impacting professional relationships



Sustainability

- SPIYC currently has some resources in place that will help support organizational sustainability
- Unstable funding and policy structures undermine staffing, operational, and programmatic sustainability
- Common areas for improvement include low employee retention and difficulty finding staff
- Underappreciation is a common sentiment perceived by youth workers felt especially by the EA



Programme Management and Evaluation

- SPIYC offers a range of programmes, ranging in scale and impact (See survey results)
- Political constraints and reporting structures focus programmes on limited activities, inputs, and short-term metrics rather than impactful outcome-based metrics and longitudinal tracking of youth outcomes
- SPIYC are in an early stage of development in the institution and implementation of program management and programme model



Professional & Workforce Development

- Reliance on part-time staff and volunteers with limited full-time staff complement
- Training, professional skills, and career opportunities are limited due to EA constraints
- Staffing and retention process of youth workers does not promote career development
- Low female youth worker percentage
- Limited funding options and limited staff dedicated to special needs and mental health
- Changes in funding have stifled programme of offer



Governance & Administration

- Leadership and staffing gaps and low employee retention present a challenge to overall governance and administration
- Management structures and long-term, strategic planning are limited in scope and development
- SPIYC experience little influence in government policies, programmatic guidelines, and reporting requirements

Needs & Barriers Assessment

Respondents were asked to rank the following areas of capacity-building and support based on criticality to increase organization's impact or sustainability. 1 is the highest and 8 the lowest (Based on survey respondents). *The results underline key needs for organizational capacity-building for the focus of the future state development model and recommended workforce development trainings.*









Saint Peter's Immaculata Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2023

Needs Assessment

	Stakeholder Needs	Barriers
Financial Stability and Planning	<ul style="list-style-type: none"> Development of a short and long-term fundraising plan that aims for stable and diversified revenue stream Develop sponsorships with the mission-aligned organizations proposals highlighting the value and benefits of partnership 	<ul style="list-style-type: none"> Lack of diverse funding with high dependency on volatile government funding Competitive funding landscape amongst organizations and shrinking funding pool coupled with increasing funding demand Competitiveness of the funding scheme is negatively impacting relationships
Sustainability	<ul style="list-style-type: none"> Increase recruitment and enhance retention of youth workers Develop training programmes for staff and volunteers to match skills with current state realities and build organization capacity Build community and youth buy-in and participation in SPIYC The condition of the building negatively impacts the programme of offer 	<ul style="list-style-type: none"> High staff burnout with limited funding to cover necessary hours worked and limited staff retention Low cross-organization and community participation with low understanding and recognition of youth work External realities such as COVID-19 impacts, community challenges (poverty, crime, etc.), and youth education gaps
Programme Management and Evaluation	<ul style="list-style-type: none"> Develop SMART outcomes, metrics, and measurement Develop evidence-based programming that creates measurable impact with youth Enhance long-term programmatic strategies tied to long-term impact and sustainable funding 	<ul style="list-style-type: none"> Limited programme management and targeting, goal setting, and evaluation in early-stage organizations Government funding structures, policies, and reporting requirements define and constrain inputs and outcomes
Professionalism and Workforce	<ul style="list-style-type: none"> Professional development for staff and leadership to build human resources, planning, programme management, and financial acumen skills Certification programs and career tracks for youth workers to grow in professionalism and career opportunities 	<ul style="list-style-type: none"> Limited financial, community, and professional capacity to develop and institute relevant professional development Resistance to resource sharing amongst youth organizations
Governance and Administration	<ul style="list-style-type: none"> Increase community and youth engagement in government programs, policies, and impact measurement Leadership, management, and human resources best practices Increased independence and programmatic decision making by individual organizations' administration 	<ul style="list-style-type: none"> Organizational reliance on short-term Education Authority funding threatens governance and operating model Resource availability is limited to increase capacity Government policies and funding systems limit the ability of youth organizations to accrue independence and build effective operational structures

Future State Model for St. Peters Immaculata YC

PROPOSED FUTURE STATE						
	Financial Stability and Planning	Sustainability	Program Management and Evaluation	Professionalism and Workforce	Governance and Administration	Stakeholder Engagement
Overview						
	<ul style="list-style-type: none"> Sustainable fundraising approach Long-term funding plan (3-5 years) Diverse funding streams Decreased reliance on government funding: 30 % reduction in government funding for high dependence organizations 	<ul style="list-style-type: none"> Long-term funding strategy enhancing stability and sustainability of SPIYC Community and stakeholder buy-in achieved via cogent outreach plan and activities Staff Retention New build of the youth centre 	<ul style="list-style-type: none"> SMART goals and metrics tied to both government reporting needs and organization goals Qualitative and quantitative data assessment in place Longitudinal tracking of youth participants and individual outcomes Increased control of programme agenda 	<ul style="list-style-type: none"> Professionalized workforce matching organizational scale and programmatic needs Career tracks and certifications identified and implemented Increased employee retention through career opportunities and growth 	<ul style="list-style-type: none"> Professionalized management and leadership structure Established strategic plan with clear organizational outcomes Inter-organizational collaboration center developed and functional Involvement of professional community members 	<ul style="list-style-type: none"> Effective community, youth, and governmental stakeholder plan in place Strategic engagement with community members focused on creating investment and bottom-up input Youth engagement and participation increased in line with <i>Priorities for Youth</i> policies

Saint Peter's Immaculata Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2023

There are five key elements that provide an opportunity for St. Peter's Immaculata YC to build capacity and increase impact with young people.

 Financial Strategy and Funding Diversification Implement financial planning and procurement best practices to promote sustainability Via...	 Inter-organization collaboration center Develop an inter-organization collaboration center to unite the community, foster collaboration and reduce competition	 Professional Development Institute Workforce and Professional Development Training	 Programme Management and Evaluation Create management and evaluation plan to increase impact
<ul style="list-style-type: none"> ✓ Long-term (3-5 year) financial plans ✓ Procuring diversified funding sources ✓ Funding platforms (e.g., Donor's Choose, GoFundMe) ✓ Corporate partnerships ✓ Grant writing 	<ul style="list-style-type: none"> ✓ Community events shared across goals and locations ✓ Resource Hub ✓ Shared coordination and leadership on key needs and issues ✓ Leverage collective power to influence community and policy makers 	<ul style="list-style-type: none"> ✓ Certifications and career development ✓ Program management ✓ Program evaluation ✓ Financial planning and procurement ✓ Stakeholder engagement and outreach 	<ul style="list-style-type: none"> ✓ Effective programmatic goals and metrics ✓ Data and reporting plan ✓ Measuring success using qualitative and quantitative data ✓ Managerial best practices ✓ Leadership training ✓ Enhance MIS questions

Inter-organization Collaboration Center Highlights

The collaboration center will increase opportunities to unite the community, foster collaboration, leverage policy influence, and reduce competition.

Increased Resource Sharing and Collaboration



The collaboration center will serve as a **resource hub**, providing increased access to professional development trainings, grant writing tips and tricks, and programmatic and evaluation materials & resources. It will also provide the ability to discuss issues and brainstorm solutions with peers **face-to-face**, decreasing competition and enhancing collaboration.

Community Engagement and Impact



The center will allow for increased **community events shared across goals and locations**, improving community building and outreach. Additionally, a suggested democratized structure will allow participation and influence from all partner youth organizations of **any size and development level**, generating increased youth and community involvement and input.

Leadership and Political Leverage



The center will foster and **shared coordination** and leadership on key needs and issues, **increasing leverage** in engaging with policy makers (such as the Education Authority).

Saint Peter's Immaculata Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2023

Targeted Training to Build Capacity

A series of training areas have been identified for implementation with St. Peters Immaculata YC and partner groups. These trainings will build the capacity, sustainability, and governance of all partner groups.

Programme Management

- 1 – Evidence-driven Decision Making** Develop processes for making the best decisions possible using all available evidence
- 2 – Managing Effective Programmes** Monitor and manage programs that deliver on the organizational mission

Programme Evaluation

- 1 – Program Evaluation & Reporting Plan** Build and evaluate accurate metrics, outcomes, and data
- 2 – Measuring Programmatic Progress** Measure impact and long-term outcomes with youth

Leadership & Management

- 1 – Organizational Leadership** Lead the organization into the future and motivate
- 2 – Creating a Strategic 3-5 Year Plan** Determine the organization's long-term focus and create change

Community Engagement

- 1 – Engaging with Youth & Families** Community input, youth engagement, stakeholder buy-in
- 2 – Advocacy with Policy Makers** Influence relevant policies and officials

Administration & Governance

- 1 – Staff Retention** Implement training and performance-based Incentives
- 2 – Human Resources** Creating effective teams, organizations, and staff satisfaction and retention

Financial Planning

- 1 – Grant Writing** Improve processes and skills for crafting fundraising proposals
- 2 – Financial Planning & Budgets** Develop a financial vision and build sustainability
- 3 – Diversified Funding Structure** Government funding, corporation sponsorships, corporation partnerships, donation campaigns

High Level Action Plan



Saint Peter's Immaculata Youth Centre
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2023

The trustees, who are also directors of Saint Peter's Immaculata Youth Centre for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities..

Approved by the Board of Trustees on 07/2/2024 and signed on its behalf by:



Mr B Gibson (Chairman)

INDEPENDENT EXAMINER'S REPORT

to the Members of Saint Peter's Immaculata Youth Centre

I report to the trustees on my examination of the financial statements of Saint Peter's Immaculata Youth Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

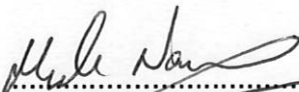
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

 07/2/2024
.....
Mr M Nangle
For and on behalf of DNTCA Limited
Independent Examiner

Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Saint Peter's Immaculata Youth Centre

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
	Notes						
Income							
Charitable activities	4.1	2,643	466,575	469,218	25	530,583	530,608
Investments	4.2	192	-	192	323	-	323
Other income	4.3	-	-	-	-	5,199	5,199
Total income		2,835	466,575	469,410	348	535,782	536,130
Expenditure							
Charitable activities	5.1	7,484	487,255	494,739	17,085	498,068	515,153
Net income/(expenditure)		(4,649)	(20,680)	(25,329)	(16,737)	37,714	20,977
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(4,649)	(20,680)	(25,329)	(16,737)	37,714	20,977
Reconciliation of funds:							
Total funds beginning of the year	15	205,423	177,232	382,655	222,160	139,518	361,678
Total funds at the end of the year		200,774	156,552	357,326	205,423	177,232	382,655

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Saint Peter's Immaculata Youth Centre
BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	11	<u>297,089</u>	<u>301,976</u>
Current Assets			
Cash at bank and in hand	12	<u>62,637</u>	<u>85,479</u>
Creditors: Amounts falling due within one year	13	<u>(2,400)</u>	<u>(4,800)</u>
Net Current Assets		<u>60,237</u>	<u>80,679</u>
Total Assets less Current Liabilities		<u>357,326</u>	<u>382,655</u>
Funds			
Restricted trust funds		<u>156,552</u>	<u>177,232</u>
General fund (unrestricted)		<u>200,774</u>	<u>205,423</u>
Total funds	15	<u>357,326</u>	<u>382,655</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 7/2/2024 and signed on its behalf by



Mr B Gibson (Chairman)

Saint Peter's Immaculata Youth Centre
STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net movement in funds		(27,729)	20,977
Adjustments for:			
Depreciation		12,732	13,807
Interest receivable and similar income		(192)	(323)
		<u>(15,189)</u>	<u>34,462</u>
Cash (used in)/generated from operations			
Cash flows from investing activities			
Interest received		192	323
Payments to acquire tangible assets		(7,845)	(45,412)
		<u>(7,653)</u>	<u>(45,089)</u>
Net cash used in investment activities			
Net decrease in cash and cash equivalents		(22,842)	(10,628)
Cash and cash equivalents at the beginning of the year		85,479	96,107
		<u>85,479</u>	<u>96,107</u>
Cash and cash equivalents at the end of the year	12	62,637	85,479
		<u><u>62,637</u></u>	<u><u>85,479</u></u>

Saint Peter's Immaculata Youth Centre

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Saint Peter's Immaculata Youth Centre is a charity incorporated in Northern Ireland. The registered office of the charity is as St Peter's Square North, Belfast, BT12 4BU which is also the principal place of business of the charity. The financial statements have been presented in Sterling (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

Going concern

The Trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

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In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold property	-	5% Straight line
Long leasehold property	-	No Depreciation
Equipment	-	25% Reducing Balance
Fixtures and fittings	-	25% Reducing Balance
Motor vehicles	-	25% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

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Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate

Government Grants

Government grants are recognised in the income statement under the in accordance with FRS 102.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

3. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under circumstances.

Saint Peter's Immaculata Youth Centre
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

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4.	INCOME				
4.1	CHARITABLE ACTIVITIES.	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Grants from governments and other co-funders:				
	Income from charitable activities	2,643	466,575	469,218	530,608

Within Restricted Charitable Activities Income is a grant received from the Department of Foreign Affairs in Ireland of €19,500 (£16,022) towards funding for the Ambassadors for Peace Community Relations Programme.

4.2	INVESTMENTS	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Bank Interest	192	-	192	323

4.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Government Grants	-	-	-	5,199

5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Expenditure on charitable activities	476,924	-	-	476,924	498,068
	Governance Costs (Note 4.2)	-	-	17,815	17,815	17,085
		476,923	-	17,815	494,739	515,153

5.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Charitable activities - governance costs	-	-	17,815	17,815	17,085

6.	ANALYSIS OF SUPPORT COSTS		
		2023	2022
		£	£
	Depreciation	12,732	13,808
	Audit Fees	2,400	3,162
	Bank Charges	2,684	115
		17,815	17,085

Saint Peter's Immaculata Youth Centre
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

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7. NET INCOME	2023	2022
	£	£
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	12,732	13,808
Independent Examiner's remuneration: - independent examination services	2,400	3,162
	<u><u>2,400</u></u>	<u><u>3,162</u></u>
8. INVESTMENT AND OTHER INCOME	2023	2022
	£	£
Bank interest	192	323
	<u><u>192</u></u>	<u><u>323</u></u>
9. EMPLOYEES AND REMUNERATION		
The staff costs (inclusive of trustees' salaries) comprise:	2023	2022
	£	£
Wages and salaries	191,440	198,801
Social security costs	39,700	44,127
Pension costs	18,737	17,758
	<u><u>249,877</u></u>	<u><u>260,686</u></u>

The average headcount of employees during the year was 29 (2022: 35)

No employee received employee benefits of more than £60,000 during the year (2022: nil)

10. TRUSTEES REMUNERATION AND EXPENSES

The Trustees, nor any person connected with them, have not received remuneration or other benefits from employment with the charity of a related entity.

Saint Peter's Immaculata Youth Centre
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

11. TANGIBLE FIXED ASSETS

	Freehold property	Long leasehold property	Equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	33,150	235,690	81,245	10,184	34,290	394,559
Additions	-	-	595	7,250	-	7,845
At 31 March 2023	<u>33,150</u>	<u>235,690</u>	<u>81,840</u>	<u>17,434</u>	<u>34,290</u>	<u>402,404</u>
Depreciation						
At 1 April 2022	3,315	-	44,988	9,990	34,290	92,583
Charge for the financial year	1,658	-	9,213	1,861	-	12,732
At 31 March 2023	<u>4,973</u>	<u>-</u>	<u>54,201</u>	<u>11,851</u>	<u>34,290</u>	<u>105,315</u>
Net book value						
At 31 March 2023	<u>28,177</u>	<u>235,690</u>	<u>27,639</u>	<u>5,583</u>	<u>-</u>	<u>297,089</u>
At 31 March 2022	<u>29,835</u>	<u>235,690</u>	<u>36,257</u>	<u>194</u>	<u>-</u>	<u>301,976</u>

12. CASH AND CASH EQUIVALENTS		2023	2022		
		£	£		
Cash and bank balances		62,637	85,479		
13. CREDITORS		2023	2022		
Amounts falling due within one year		£	£		
Accruals and deferred income		2,400	4,800		
14. RESERVES					
	Unrestricted Funds	Restricted Funds	Total		
	£	£	£		
At the beginning of the year	205,423	177,232	382,655		
(Deficit)/Surplus for the financial year	(4,649)	(20,680)	(25,329)		
At the end of the year	200,774	156,552	357,326		
15. FUNDS					
15.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds		
		£	£		
At 1 April 2021		222,160	139,518		
Movement during the financial year		(16,737)	37,714		
At 31 March 2022		205,423	177,232		
Movement during the financial year		(4,649)	(20,680)		
At 31 March 2023		200,774	156,552		
15.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2022			funds	2023
	£	£	£	£	£
Restricted funds					
Restricted	177,232	466,575	487,255	-	155,552
Unrestricted funds					
Unrestricted General	205,423	2,835	7,484	-	200,774
Total funds	382,655	469,410	497,139	-	357,326

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. Defined Contribution Plans

The amounts recognised in the income and expenditure account as an expense in relation to defined contribution plans was £18,737 (2022 : £17,758)