

COMPANY NO: NI 046714

CHARITY NUMBER XR 59938

THE STUDIO SYMPHONY ORCHESTRA

MICRO-ENTITY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

THE STUDIO SYMPHONY ORCHESTRA

Independent Examiner`s Report on the

Financial Statements to the Trustees

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 2 to 4.

As the charity trustees, (and also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe;

1. that accounting records were not kept in accordance with section 386 of the companies Act 2006
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK
4. That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with following the directions of the Charity Commission of Northern Ireland, I have found no matters that require drawing to your attention.

Accounting Solutions

Accounting Solutions
49a High Street
Newtownards
Co Down
BT23 7HS

18th November 2025
Date:

THE STUDIO SYMPHONY ORCHESTRA

Balance Sheet as at 31st March 2025

	<u>£</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Fixed Assets			
Tangible Fixed Assets			
Current Assets			
Cash at Bank	18,213	<u>18,213</u>	<u>20,615</u>
	18,213		20,615
Creditors: Amounts falling due within one year	(240)		(216)
Net Current Assets		<u>17,973</u>	<u>20,399</u>
Long Term Liabilities		---	---
Total Assets Less Liabilities		<u><u>17,973</u></u>	<u><u>20,399</u></u>
Retained Reserves			
Retained Reserves b/f		20,399	18,610
Surplus/(Deficit) for year		<u>(2,426)</u>	<u>1,789</u>
		<u><u>17,973</u></u>	<u><u>20,399</u></u>

For the year ending 31/03/2025, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Eoghan O'Reilly
Director

Date

THE STUDIO SYMPHONY ORCHESTRA

Income & Expenditure Account
for the year ended 31st March 2025

	<u>2025</u>	<u>2024</u>
	£	£
Income		
Subscriptions	6,795	7,368
Friends of SSO	811	675
Ticket & Programme Sales	8,251	7,808
Gift Aid Claim	1,156	1,044
Retirement Dinner	-	25
Donations & Grants	150	1,300
Fundraising Activities	961	1,117
Tea & Coffee Sales	239	365
Catering	<u>793</u>	<u>490</u>
	<u>19,156</u>	<u>20,192</u>
Expenditure		
Conductor & Leader	6,400	6,230
Professionals	3,904	1,604
Music Hire	1,429	708
Hall Hire	6,440	5,932
Catering Expenses	1,005	569
Printing Costs	698	447
Transport Costs	312	1,052
Administration	312	724
Insurance & Subscriptions	371	195
Concert Expenses	77	121
Accountancy	240	216
Bank & Card Fees	254	283
Miscellaneous expenses	<u>140</u>	<u>322</u>
	<u>21,582</u>	<u>18,403</u>
Excess of Income over Expenditure	<u>(2,426)</u>	<u>1,789</u>

Approval of Account

The foregoing Income & Expenditure Account was approved by the committee and signed on its behalf by

Eoghan O'Reilly
Director

Date

THE STUDIO SYMPHONY ORCHESTRA

Notes to the Micro-Entity Accounts

For the Year Ended 31st March 2025

1. Accounting Policies

(a) Basis of Accounting

These financial statements have been prepared under the historical cost convention.

(b) Income

This represents the amount derived from concert performances, donations, subscriptions and fund raising events.

(c) Taxation

The company has been granted charitable status by HMRC under reference XR 59938.

2. Share Capital

The Studio Symphony Orchestra is a company limited by guarantee and without share capital.