

**COMPANY NO: NI 046714**

**CHARITY NUMBER XR 59938**

**THE STUDIO SYMPHONY ORCHESTRA**

**MICRO-ENTITY ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**THE STUDIO SYMPHONY ORCHESTRA**

**Independent Examiner's Report on the**

**Financial Statements to the Trustees**

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 2 to 4.

As the charity trustees, (and also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe;

1. that accounting records were not kept in accordance with section 386 of the companies Act 2006
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK
4. That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with following the directions of the Charity Commission of Northern Ireland, I have found no matters that require drawing to your attention.

*Accounting Solutions*

Accounting Solutions  
49a High Street  
Newtownards  
Co Down  
BT23 7HS


24<sup>th</sup> September 2024  
Date: .....

**THE STUDIO SYMPHONY ORCHESTRA**

**Balance Sheet as at 31<sup>st</sup> March 2024**

|  | <u>2024</u>          | <u>2023</u>          |
|--|----------------------|----------------------|
|  | <u>£</u>             | <u>£</u>             |
| <b>Fixed Assets</b>                                      |                      |                      |
| Tangible Fixed Assets                                    |                      |                      |
| <b>Current Assets</b>                                    |                      |                      |
| Cash at Bank   | <u>20,615</u>        | <u>18,820</u>        |
|  | 20,615               | 18,820               |
| <b>Creditors:</b> Amounts falling due within<br>one year | <u>(216)</u>         | <u>(210)</u>         |
| <b>Net Current Assets</b>                                | <u>20,399</u>        | <u>18,610</u>        |
| <b>Long Term Liabilities</b>                             | —                    | —                    |
| <b>Total Assets Less Liabilities</b>                     | <u><u>20,399</u></u> | <u><u>18,610</u></u> |
| <b>Retained Reserves</b>                                 |                      |                      |
| Retained Reserves b/f                                    | 18,610               | 16,237               |
| Surplus/(Deficit) for year                               | <u>1,789</u>         | <u>2,373</u>         |
|  | <u><u>20,399</u></u> | <u><u>18,610</u></u> |

For the year ending 31/03/2024, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
Eoghan O'Reilly  
Director

9 / 11 / 2024

Date


**THE STUDIO SYMPHONY ORCHESTRA**

**Income & Expenditure Account**  
**for the year ended 31<sup>st</sup> March 2024**

|  | <u>2024</u>   | <u>2023</u>   |
|--|---------------|---------------|
|  | £             | £             |
| <b>Income</b>                            |               |               |
| Subscriptions                            | 7,368         | 7,550         |
| Friends of SSO                           | 675           | 495           |
| Ticket & Programme Sales                 | 7,808         | 7,129         |
| Gift Aid Claim                           | 1,044         | -             |
| Retirement Dinner                        | 25            | 1,240         |
| Donations & Grants                       | 1,300         | 291           |
| Fundraising Activities                   | 1,117         | 593           |
| Tea & Coffee Sales                       | 365           | 265           |
| Fundraising & Catering                   | 490           | 414           |
|  | <u>20,192</u> | <u>17,977</u> |
| <b>Expenditure</b>                       |               |               |
| Conductor & Leader                       | 6,230         | 7,425         |
| Professionals                            | 1,604         | 2,194         |
| Music Hire                               | 708           | 704           |
| Hall Hire                                | 5,932         | 1,760         |
| Catering Expenses                        | 569           | 1,149         |
| Printing Costs                           | 447           | 719           |
| Transport Costs                          | 1,052         | -             |
| Administration                           | 724           | 39            |
| Insurance & Subscriptions                | 195           | 248           |
| Fundraising Expenses                     | 121           | 154           |
| Accountancy                              | 216           | 210           |
| Bank & Card Fees                         | 283           | 461           |
| Miscellaneous expenses                   | 322           | 541           |
|  | <u>18,403</u> | <u>15,604</u> |
| <b>Excess of Income over Expenditure</b> | <u>1,789</u>  | <u>2,373</u>  |

**Approval of Account**

The foregoing Income & Expenditure Account was approved by the committee and signed on its behalf by

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Eoghan O'Reilly  
Director

9/11/2024  
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Date

# **THE STUDIO SYMPHONY ORCHESTRA**

## **Notes to the Micro-Entity Accounts**

### **For the Year Ended 31<sup>st</sup> March 2024**

#### **1. Accounting Policies**

##### **(a) Basis of Accounting**

These financial statements have been prepared under the historical cost convention.

##### **(b) Income**

This represents the amount derived from concert performances, donations, subscriptions and fund raising events.

##### **(c) Taxation**

The company has been granted charitable status by HMRC under reference XR 59938.

#### **2. Share Capital**

The Studio Symphony Orchestra is a company limited by guarantee and without share capital.