

COMPANY NO: NI 046714

CHARITY NUMBER XR 59938

THE STUDIO SYMPHONY ORCHESTRA

MICRO-ENTITY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

THE STUDIO SYMPHONY ORCHESTRA

Independent Examiner's Report on the

Financial Statements to the Trustees

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 2 to 4.

As the charity trustees, (and also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe;

1. that accounting records were not kept in accordance with section 386 of the companies Act 2006
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK
4. That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with following the directions of the Charity Commission of Northern Ireland, I have found no matters that require drawing to your attention.

Accounting Solutions

Accounting Solutions
49a High Street
Newtownards
Co Down
BT23 7HS

3rd December 2023


Date:

THE STUDIO SYMPHONY ORCHESTRA

Balance Sheet as at 31st March 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Fixed Assets		
Tangible Fixed Assets		
Current Assets		
Cash at Bank	<u>18,820</u>	<u>16,417</u>
	18,820	16,417
Creditors: Amounts falling due within one year	<u>(210)</u>	<u>(180)</u>
Net Current Assets	<u>18,610</u>	<u>16,237</u>
Long Term Liabilities	—	—
Total Assets Less Liabilities	<u><u>18,610</u></u>	<u><u>16,237</u></u>
Retained Reserves		
Retained Reserves b/f	16,237	15,715
Surplus/(Deficit) for year	<u>2,373</u>	<u>522</u>
	<u><u>18,610</u></u>	<u><u>16,237</u></u>

For the year ending 31/03/2023, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Eoghan O'Reilly
Director

22/12/2023

Date


THE STUDIO SYMPHONY ORCHESTRA

Income & Expenditure Account
for the year ended 31st March 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Income		
Subscriptions	7,550	1,000
Friends of SSO	495	-
Ticket & Programme Sales	7,129	
Gift Aid Claim	-	2,053
Retirement Dinner	1,240	-
Donations & Grants	291	-
Fundraising Activities	593	-
Tea & Coffee Sales	265	-
Fundraising events	414	-
	<u>17,977</u>	<u>3,053</u>
Expenditure		
Conductor & Leader	7,425	1,120
Professionals	2,194	-
Music Hire	704	68
Hall Hire	1,760	945
Catering Expenses	1,149	-
Printing Costs	719	-
Insurance & Subscriptions	248	193
Fundraising Expenses	154	-
Accountancy	210	180
Bank & Card Fees	461	25
Miscellaneous expenses	580	-
	<u>15,604</u>	<u>2,531</u>
Excess of Income over Expenditure	<u>2,373</u>	<u>522</u>

Approval of Account

The foregoing Income & Expenditure Account was approved by the committee and signed on its behalf by



Eoghan O'Reilly
Director

22/12/2023

Date

THE STUDIO SYMPHONY ORCHESTRA

Notes to the Micro-Entity Accounts

For the Year Ended 31st March 2023

1. Accounting Policies

(a) Basis of Accounting

These financial statements have been prepared under the historical cost convention.

(b) Income

This represents the amount derived from concert performances, donations, subscriptions and fund raising events.

(c) Taxation

The company has been granted charitable status by HMRC under reference XR 59938.

2. Share Capital

The Studio Symphony Orchestra is a company limited by guarantee and without share capital.