

Company registration number: NI604156

Charity registration number: 103024

# Doagh Cultural Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

TB Millar & Co  
6 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG

# Doagh Cultural Society Limited

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## **Doagh Cultural Society Limited**

### **Reference and Administrative Details**

**Chairman** Michael Turkington

**Secretary** Craig Laughlin

**Charity Registration Number** 103024

**Company Registration Number** NI604156

**Registered Office** The charity is incorporated in Northern Ireland.  
Doagh Community Hall  
The Entry  
Doagh  
Ballyclare  
Antrim  
BT39 0QW

**Independent Examiner** TB Millar & Co  
6 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG

# **Doagh Cultural Society Limited**

## **Trustees' Report**

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Craig Laughlin
- William Bissett (Death 2 April 2024)
- Andrew Marshall (resigned 31 May 2024)
- William Laughlin
- Thomas Elliott
- Michael Turkington
- Gareth Bissett (appointed 2 April 2024)
- Mark Bissett (appointed 2 April 2024)
- Gary Loughlin (appointed 1 September 2023)

Chairman: Michael Turkington

Secretary: Craig Laughlin

Doagh Cultural Society Trustees, also Directors of the Charity for the purposes of the Companies Act 2006, have pleasure in submitting their annual report and financial statements of the Charity for the year ended 31 August 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2005 in preparing their annual report and financial statements of the Charity.

The Charity is a charitable company limited by guarantee and was incorporated on 19 August 2010. It is governed by a memorandum and articles of association.

### **Structure, governance and management**

The constitution was adopted by the members of the Charity at a Special General Meeting held on 24 May 2006 and stipulates the objectives and powers of the Charity for the furtherance of its stated objectives (outlined below).

Membership of the Charity is open to all and any person aged sixteen years or over living in the area of benefit who subscribes to the objectives of the charity and whose application for membership is accepted by the Committee shall be called an individual member and is entitled to vote at meetings of the charity.

Except as provided otherwise in the constitution the policy and general management of the affairs of the Charity shall be directed by a Committee elected at an Annual General Meeting. Should the number of nominations exceed the number of vacancies, election shall be by secret ballot of the members of the Charity present and entitled to vote at an Annual General Meeting.

### **Results**

The results for the financial year are set out in the statement of financial activities.

### **Principal activity and business review**

The principal activity of the Charity is the advancement of education and the promotion of the benefit and well being of the community in the areas of Doagh, Cogry and Kilbride and their environs in County Antrim.

## **Doagh Cultural Society Limited**

### **Trustees' Report**

The directors are satisfied with the result and are in line with expectations.

# Doagh Cultural Society Limited

## Trustees' Report

### Directors and Trustees

The Directors of the charitable company (the Charity) and its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The members of the Board during the year were:

- Craig Laughlin
- William Bissett (until death 2 April 2024)
- Andrew Marshall
- William Laughlin
- Thomas Elliott
- Michael Turkington
- Gary Laughlin
- Mark Bissett
- Gareth Bissett

In accordance with the Articles of Association one third of the trustees retire by rotation and offer themselves for re-election.

### Directors' Interests

No director had at any time during the year a material interest in any contract that was significant in relation to the Charity's business.

### Public Benefit

The purpose of Doagh Cultural Society Limited is specifically restricted to the advancement of education and the promotion of the benefit and wellbeing of the community and residents in the areas of Doagh, Cogry and Kilbride and their environs in County Antrim.

- Support community development and wellbeing activities and to work with partners to support community cohesion and sustainable communities.
- Advance education by promoting public awareness of the history, folklore, architectural and cultural heritage of the area of benefit and its inhabitants.
- Promote and advance education and appreciation of the Ulster-Scots language, history, folklore, literature, traditions, arts and culture.
- Promote the benefit of young people in the area of benefit and educate and assist such young people through their leisure time activities so as to develop their physical, mental and emotional capacities so that they may grow to full maturity as individuals and members of the Charity so that their conditions of life may be improved.
- Promote and foster racial and ethnic harmony and diversity through the promotion of activities to foster knowledge and mutual understanding between people from diverse backgrounds through the provision of recreational facilities and events involving the local community.
- Promote community safety through the support and development of appropriate programmes and projects, which aim to address crime and anti-social behaviour.
- Advance any other exclusively charitable purposes as the trustees/directors may, from time to time, decide in accordance with the law of the Charity.

# **Doagh Cultural Society Limited**

## **Trustees' Report**

### **Achievements and performance**

The Charity entered into an agreement with the Trustees of Doagh Orange Hall for the lease of the Hall as a Community Hall for a 25-year period commencing on 8 October 2010 at an annual rent of £0.05 per year.

GROW South Antrim, through the Rural Development Fund, provided a 75% grant towards building costs associated with the renovation and refurbishment of the Orange Hall for use as a Community Hall. Match funding was provided by Newtownabbey BC and through fundraising projects. The Letter of Offer from GROW included the terms and conditions of the grant, which included a legal charge over the building for a period not less than 10 years by the Department of Agriculture and Rural Development.

Building work in the community Hall was complete in June 2011 and it began use as a Community Hall from July 2011 onwards. The bank facilitated the process by providing overdraft facilities until the grant released. Fees were repaid through fundraising activities.

During the 2024 year, the community hall has been used by the local playgroup.

Maintenance grants were received to do work on the building.

Community events were held during the year.

A kids party was held during the year.

### **Financial Review**

Details of the results for the year are set out in the statement of financial activities and related notes.

The trustees have reviewed the reserves of the Charity and strive to ensure there are adequate reserves to cover any unforeseen expenditure in the future.

### **Future Plans**

The Charity plans to continue management of the Hall in future years and to develop its activities in accordance with its current objectives.

### **Risk Management**

The trustees have a risk management strategy in place which comprises:

- An annual review of the risks the Charity faces;
- Systems and procedures to mitigate risks identified; and
- Implementation of procedures to ensure minimum impact of the charity should any of the risks materialise

### **Fixed Assets**

The movements in fixed assets during the year are set out in the financial statements.

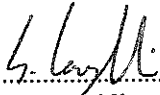
# Doagh Cultural Society Limited

## Trustees' Report

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 May 2025 and signed on its behalf by:

  
.....  
Gary Loughlin  
Trustee

# Doagh Cultural Society Limited

## Trustees' Report

### Statement of trustees' responsibilities

The trustees (who are also the directors of Doagh Cultural Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

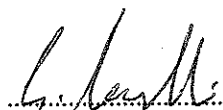
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 May 2025 and signed on its behalf by:



Gary Loughlin  
Trustee

## Doagh Cultural Society Limited

### Independent Examiner's Report to the trustees of Doagh Cultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

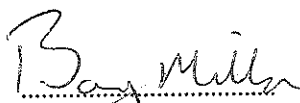
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Doagh Cultural Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Barry Millar FCA  
Chartered Accountant

6 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG

21 May 2025

## Doagh Cultural Society Limited

### Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities	3	5,510	-	5,510
Other trading activities	4	2,300	-	2,300
Total income		<u>7,810</u>	<u>-</u>	<u>7,810</u>
<b>Expenditure on:</b>				
Charitable activities	5	(11,314)	(8,279)	(19,593)
Total expenditure		<u>(11,314)</u>	<u>(8,279)</u>	<u>(19,593)</u>
Net expenditure		<u>(3,504)</u>	<u>(8,279)</u>	<u>(11,783)</u>
Net movement in funds		(3,504)	(8,279)	(11,783)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,354</u>	<u>49,848</u>	<u>52,202</u>
Total funds carried forward	15	<u>(1,150)</u>	<u>41,569</u>	<u>40,419</u>
		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
	Note			
<b>Income and Endowments from:</b>				
Charitable activities	3	9,999	-	9,999
Total income		<u>9,999</u>	<u>-</u>	<u>9,999</u>
<b>Expenditure on:</b>				
Charitable activities	5	(14,936)	(7,646)	(22,582)
Total expenditure		<u>(14,936)</u>	<u>(7,646)</u>	<u>(22,582)</u>
Net expenditure		<u>(4,937)</u>	<u>(7,646)</u>	<u>(12,583)</u>
Net movement in funds		(4,937)	(7,646)	(12,583)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>7,291</u>	<u>57,494</u>	<u>64,785</u>
Total funds carried forward	15	<u>2,354</u>	<u>49,848</u>	<u>52,202</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 15.

The notes on pages 11 to 19 form an integral part of these financial statements.

**Doagh Cultural Society Limited**  
**(Registration number: NI604156)**  
**Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	40,737	52,759
<b>Current assets</b>			
Cash at bank and in hand	12	41,766	49,782
<b>Creditors: Amounts falling due within one year</b>	13	<u>(42,084)</u>	<u>(50,339)</u>
<b>Net current liabilities</b>		<u>(318)</u>	<u>(557)</u>
<b>Net assets</b>		<u>40,419</u>	<u>52,202</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		41,569	49,848
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>(1,150)</u>	<u>2,354</u>
<b>Total funds</b>	15	<u>40,419</u>	<u>52,202</u>

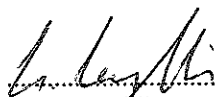
For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 21 May 2025 and signed on their behalf by:

  
 Gary Loughlin  
 Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

# Doagh Cultural Society Limited

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Doagh Community Hall

The Entry

Doagh

Ballyclare

Antrim

BT39 0QW

These financial statements were authorised for issue by the trustees on 21 May 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Doagh Cultural Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Doagh Cultural Society Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Building Costs	remaining useful life of the lease on cost

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Doagh Cultural Society Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

## Doagh Cultural Society Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hall Rentals	2,200	2,200
Grants	3,310	3,310
<b>Total for 2024</b>	<b>5,510</b>	<b>5,510</b>
<b>Total for 2023</b>	<b>9,999</b>	<b>9,999</b>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Local fundraising and street collection income	2,300	2,300
<b>Total for 2024</b>	<b>2,300</b>	<b>2,300</b>

#### 5 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total funds £
Community Events		374	-	374
Depreciation, amortisation and other similar costs		3,743	8,279	12,022
Allocated support costs	6	6,680	-	6,680
Governance costs	6	517	-	517
<b>Total for 2024</b>		<b>11,314</b>	<b>8,279</b>	<b>19,593</b>
<b>Total for 2023</b>		<b>14,936</b>	<b>7,646</b>	<b>22,582</b>

## Doagh Cultural Society Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 6 Analysis of governance and support costs

##### Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total funds £
Water Rates	A	647	647
Insurance	A	2,334	2,334
Repairs & Renewals	A	1,100	1,100
Bank charges	A	210	210
Light, Heat & Power	A	1,719	1,719
Telephone & Internet	A	670	670
<b>Total for 2024</b>		<b>6,680</b>	<b>6,680</b>
<b>Total for 2023</b>		<b>7,548</b>	<b>7,548</b>

##### Basis of allocation

Reference	Method of allocation
A	Direct

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	517	517
<b>Total for 2024</b>	<b>517</b>	<b>517</b>
<b>Total for 2023</b>	<b>490</b>	<b>490</b>

#### 7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	12,022	11,103

## Doagh Cultural Society Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>517</u>	<u>490</u>

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 September 2023	<u>145,270</u>	<u>145,270</u>
At 31 August 2024	<u>145,270</u>	<u>145,270</u>
<b>Depreciation</b>		
At 1 September 2023	92,511	92,511
Charge for the year	<u>12,022</u>	<u>12,022</u>
At 31 August 2024	<u>104,533</u>	<u>104,533</u>
<b>Net book value</b>		
At 31 August 2024	<u>40,737</u>	<u>40,737</u>
At 31 August 2023	<u>52,759</u>	<u>52,759</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £40,737 (2023 - £52,759) in respect of leaseholds.

## Doagh Cultural Society Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	200	200
Cash at bank	41,566	49,582
	41,766	49,782
Bank overdrafts	(41,569)	(49,848)
Cash and cash equivalents in statement of cash flows	197	(66)

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	41,569	49,848
Accruals	515	491
	42,084	50,339

#### 14 Contingent liabilities

Generating Rural Opportunities Within (GROW) South Antrim provided 75% grant aid for the building costs, building control fee and professional fees associated with the renovation and refurbishment of the Orange Hall for use as a Community Hall. The letter of offer from GROW South Antrim included the terms and conditions of the grant, which included a legal charge over the building for a period not less than 10 years by the Department of Agriculture and Rural Development (DARD). The letter of offer outlines a set of specific circumstances that if breached could result in the grant being disallowed, reduced or recovered.

## Doagh Cultural Society Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 15 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
General	2,354	7,810	(11,314)	(1,150)
<b>Restricted funds</b>	49,848	-	(8,279)	41,569
<b>Total funds</b>	52,202	7,810	(19,593)	40,419
	<b>Balance at 1 September 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 August 2023 £</b>
<b>Unrestricted funds</b>				
General	7,291	9,999	(14,936)	2,354
<b>Restricted funds</b>	57,494	-	(7,646)	49,848
<b>Total funds</b>	64,785	9,999	(22,582)	52,202

## Doagh Cultural Society Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	40,737	-	40,737
Current assets	197	41,569	41,766
Current liabilities	(42,084)	-	(42,084)
<b>Total net assets</b>	<b>(1,150)</b>	<b>41,569</b>	<b>40,419</b>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	52,759	-	52,759
Current assets	(66)	49,848	49,782
Current liabilities	(50,339)	-	(50,339)
<b>Total net assets</b>	<b>2,354</b>	<b>49,848</b>	<b>52,202</b>

#### 17 Analysis of net funds

	At 1 September 2023 £	At 31 August 2024 £
Cash at bank and in hand	41,766	41,766
Bank overdraft	(41,569)	(41,569)
	197	197
<b>Net debt</b>	<b>197</b>	<b>197</b>
	At 1 September 2022 £	At 31 August 2023 £
Cash at bank and in hand	49,782	49,782
Bank overdraft	(49,848)	(49,848)
	(66)	(66)
<b>Net debt</b>	<b>(66)</b>	<b>(66)</b>