

THE PUFFIN TRUST

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2017**

THE PUFFIN TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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THE PUFFIN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION AT 31 MARCH 2017

TRUSTEES

John Manderson
Tara Higgins
Helen Rice
Stephen Ong

ACCOUNTANTS

Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
BELFAST
BT1 3BG

PRINCIPAL BANKERS

Ulster Bank
9/11 Church Road
Holywood
Co Down
BT18 9BU

CHARITY NUMBER

103021 Charity Commission NI
Inland Revenue Charity Number XT21576

THE PUFFIN TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2017. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Reference, Administrative and Trustee Details

This information is included on page 1 of these financial statements.

The Puffin Trust is a charitable organisation in Northern Ireland that is dedicated to funding research into problems in pregnancy.

Public Benefit

The directors confirm that they have had due regard for the guidance produced on Public Benefit by the Charity Commission for Northern Ireland (CCNI), and are pleased to report that during the year ended 31 March 2017 they have continued to meet the Public Benefit requirement by the provision of programmes and activities as noted in detail within this trustees report

The main activities undertaken by the charity in the year to 31 March 2017 to further its purposes for the public benefit are:

The development and evaluation of recent changes to the provision of antenatal care for women with gestational diabetes mellitus and work on an early warning foetal motion detection system. The charity raise money by organising educational courses and then use this money to fund research. Energy is focused on obstetricians and midwives to build a culture of critical thinking for the next generation.

Financial review

During the year the charity have generated funds of £10,134 (2016: £8,444) and have expenses of £7,523 (2016: £3,633). The net surplus of £2,611 (2016: £4,811) has been added to the unrestricted reserves of the charity to leave a balance of £7,057 (2016: £4,446) to carry forward. There were no restricted funds during the year or at the year end.

Trustees' responsibilities

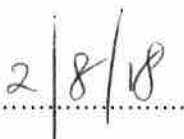
The trustees are responsible for preparing the Trustees' Report and the receipts and payments account and statement of assets and liabilities in accordance with applicable law and regulations.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


.....
Dr S O'ng

Date:



THE PUFFIN TRUST

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE PUFFIN TRUST

We have reviewed the financial statements for the year ended 31 March 2017 on pages four to seven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Baker Tilly Mooney Moore

Baker Tilly Mooney Moore
Chartered Certified Accountants
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

Date:

2nd August 2018
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THE PUFFIN TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	2016 £
Income from:					
<i>Other trading activities:</i>					
Income from events		4,239	-	4,239	1,312
Income from courses		5,895	-	5,895	7,132
Total income		<u>10,134</u>	<u>-</u>	<u>10,134</u>	<u>8,444</u>
Expenditure on:					
Raising funds	2	3,715	-	3,715	3,361
Charitable activities		3,808	-	3,715	272
Total expenditure		<u>7,523</u>	<u>-</u>	<u>7,523</u>	<u>3,633</u>
Net income and expenditure		<u>2,611</u>	<u>-</u>	<u>2,611</u>	<u>4,811</u>
Net movement in funds		2,611	-	2,611	4,811
Reconciliation of funds:					
Total funds brought forward		<u>4,446</u>	<u>-</u>	<u>4,446</u>	<u>(365)</u>
Total funds carried forward		<u>7,057</u>	<u>-</u>	<u>2,611</u>	<u>4,446</u>

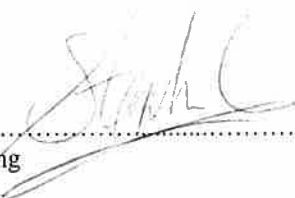
The notes form part of these financial statements

THE PUFFIN TRUST

**BALANCE SHEET
AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
Cash at bank and in hand		7,934	4,945
		<u>7,934</u>	<u>4,945</u>
CREDITORS	3	877	499
		<u>877</u>	<u>499</u>
NET CURRENT ASSETS(LIABILITIES)		7,057	4,446
		<u>7,057</u>	<u>4,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,057	4,446
		<u>7,057</u>	<u>4,446</u>
NET ASSETS		7,057	4,446
		<u>7,057</u>	<u>4,446</u>
FUNDS			
Unrestricted Funds		7,057	4,446
Restricted Funds		-	-
TOTAL FUNDS		<u>7,057</u>	<u>4,446</u>

The financial statements were authorised for issue by the trustees and signed on their behalf by:


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Dr S Ong

Date: 2nd August 2018.

THE PUFFIN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements of this public benefit entity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

The following is a summary of the significant accounting policies adopted by the charitable company in the preparation of the financial statements.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from events and courses are recognised when the event or course has been delivered and the charity becomes unconditionally entitled to the income.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Expenditure on charitable expenditure comprises the costs of providing support to research bodies to further the charitable purpose. Together with support costs incurred centrally and governance costs associated with the governance arrangements of the charity and are primarily associated with constitutional and statutory requirements. The charity's expenditure on governance costs ensures that the organisation complies with legislation and best practice.

Taxation

There is no liability to taxation due to the society's charitable status.

Fund Accounting

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

(i) Restricted Funds

Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the trust in furtherance of the objects of the trust.

THE PUFFIN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2017	2016
	£	£	£	£
Costs of raising funds				
Catering costs	456	-	456	479
Lecturer fees and expenses	2,542	-	2,542	1,706
Course organisation and assistance	250	-	250	280
Stationery	467	-	467	896
	<u>3,715</u>	<u>-</u>	<u>3,715</u>	<u>3,361</u>
Cost of charitable activities				
Grant – Queen’s University	800	-	800	-
Grant – Ulster University	1,000	-	1,000	-
Grant – Maternity Trust Fund	1,500	-	1,500	-
Secretarial support	60	-	60	65
Accountants	360	-	360	-
Bank fees	88	-	88	132
Professional fees	-	-	-	75
	<u>3,808</u>	<u>-</u>	<u>3,808</u>	<u>272</u>

3. CREDITORS AMOUNTS DUE WITHIN ONE YEAR

	2017 £	2016 £
Accruals	<u>877</u>	<u>499</u>