

The Armagh Rhymers
Educational & Cultural Organisation
Directors Report and Financial Statements
For The Year Ended 31 March 2025

The Armagh Rhymers**Educational & Cultural Organisation****Company's Principals for the Year Ended 31 March 2025**

Company Registration Number	NI 21430
Charity Number	102997
Registered Office	Aonach Mhacha, 74-76 Upper English Street, Armagh, Co Armagh, BT61 7LG
Directors & Trustees	Anne Hart John McAllister Brigid McGibbon Mary Murphy Noeleen Mone
Secretary	Anne Hart
Bank	Danske Bank 78 Scotch Street Armagh BT61 7DU
Independent Examiner	Flynn & Company Accountants Limited Chartered Accountants 28 Carleton Street Portadown Co Armagh BT62 3EP

The Armagh Rhymers
Educational & Cultural Organisation

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The Armagh Rhymers

Educational & Cultural Organisation

Report of the Trustees

The Trustees (who also serve as Directors) present their report and the financial statements of the company for the year ended 31 March 2025.

The Financial Statements comply with the Charities Act (Northern Ireland) 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard for smaller entities.

Objectives and Activities

The principal activity of the charity is to create and perform folk style theatre productions that coincide with the tradition of mumming. The charity primarily works as a theatre in education groups and seeks to provide cultural experiences for those who would not normally be able to have this experience, such as those in socio-economic deprived areas.

Directors & Trustees

The persons who served the charity as both Directors and Trustees during the year were as follows:

Anne Hart
John McAllister
Brigid McGibbon
Mary Murphy
Noleen Moone

Financial Review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The charity achieved surplus of £8,189 in the current financial year (2024: Deficit of £27,641).

The charity's policy is to achieve a level of resources which matches the needs of the organisation currently and in the foreseeable future.

The free reserves required should be sufficient to cover six months unrestricted expenditure.

Plans for future periods

The Armagh Rhymers plan to continue its efforts to create and perform its productions.

Directors & Trustees Responsibilities

The directors (and Trustees) are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficit of the company for that period.

The Armagh Rhymers
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In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (NI) 2008. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Statement of Compliance

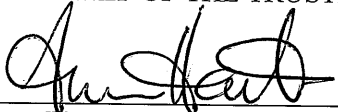
In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guide on Public Benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries.

Registered Office Address:

Aonach Mhacha
74-76 Upper English Street
Armagh
Co Armagh
BT61 7LG

Charity Registration No: NIC 102997

ON BEHALF OF THE TRUSTEES AND DIRECTORS



Anne Hart
Secretary

26 November 2025

The Armagh Rhymers
Educational & Cultural Organisation
Independent Examiner's Report to The Board of Trustees
of The Armagh Rhymers Educational & Cultural Organisation

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act.
- Follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006.
- The financial statements do not accord with those accounting records.

The Armagh Rhymers

Educational & Cultural Organisation

Independent Examiner's Report to The Board of Trustees

of The Armagh Rhymers Educational & Cultural Organisation

continued...


- The financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).
- There is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

28 Carleton Street
Portadown
Co Armagh
BT62 3EP

26 November 2025



Flynn & Company
Accountants Limited
Chartered Accountants

The Armagh Rhymers

Educational & Cultural Organisation

Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in Accordance with Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Going Concern

The financial statements have been prepared on a going concern basis, the directors are continuing to seek additional grant funding and increase in performance bookings over the incoming year and on this basis the assessment of the directors is that the charity is a going concern.

Cash Flow Statement

The directors have taken the advantage of the exemption in the Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed Assets

All fixed assets are recorded at cost, less capital grants received in respect of the fixed assets. Depreciation is charged at the rates detailed in the depreciation note below.

Fixed assets are then stated at net book value.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Equipment	15 % Reducing Balance
Office Equipment	15 % Reducing Balance
Website	15% Reducing Balance

Stock

Stock is measured at the lower of cost and net realisable value.

Income

Income is recognized and included in the accounts when the following criteria is met:

- The charity has entitlement to the income;
- Any performance conditions attached to the income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably.

Capital Grants

Grants in respect of revenue are credited to the profit and loss account over the period to which they relate. Capital grants are deducted from the cost or purchase price of the asset. Therefore, the net cost of the asset is included in the balance sheet and net depreciation is included in the profit and loss account.

Legal status of the company

The company is limited by guarantee and has no share capital.

The Armagh Rhymers
Educational & Cultural Organisation

Statement of Financial Activities

Year ended 31 March 2025

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2025</u> £	<u>Total Funds 2024</u> £
Incoming Resources					
Incoming Resources from Generating Funds:					
Booking Fees		69,922	-	69,922	50,407
Merchandise		1,417	-	419	1,417
Operating Grants Received		3,000	69,143	72,143	69,976
Total Incoming Resources	1	<u>73,341</u>	<u>69,143</u>	<u>142,484</u>	<u>121,800</u>
Resources expended					
Operating Costs		(70,182)	(64,113)	(134,295)	(149,441)
Total Resources Expended		<u>(70,182)</u>	<u>(64,113)</u>	<u>(134,295)</u>	<u>(149,441)</u>
Surplus/(Deficit) for the year		3,159	5,030	8,189	(27,641)
Reconciliation of Funds					
Total Funds Brought Forward		46,641	29	46,670	74,311
Total Funds Carried Forward		<u>£49,800</u>	<u>£5,059</u>	<u>£54,859</u>	<u>£46,670</u>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Armagh Rhymers
Educational & Cultural Organisation
Income and Expenditure Account
For the year ended 31 March 2025

	<u>Notes</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Income	1	142,484	121,800
Operating Costs	3	(134,295)	(149,441)
Operating Surplus/(Deficit)		----- 8,189	----- (27,641)
Retained Surplus Brought Forward		46,670	74,311
Retained Surplus Carried Forward		----- £54,859 =====	----- £46,670 =====

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Armagh Rhymers
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Balance Sheet

At 31 March 2025

	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets					
Tangible Assets	7		3,926		4,618
Current Assets					
Stock of goods			4,355		5,418
Debtors	8		12,992		9,889
Cash at Bank			40,111		33,398
			-----		-----
			57,458		48,705
Creditors: Amounts					
Falling Due within One Year	9		(4,025)		(4,153)
			-----		-----
Net Current Assets			53,433		44,552
			-----		-----
Net Assets			£57,359		£49,170
			=====		=====
Capital and Reserves					
Capital Reserve			2,500		2,500
Revenue Reserve			54,859		46,670
			-----		-----
Shareholders' Funds			£57,359		£49,170
			=====		=====

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Armagh Rhymers
Educational & Cultural Organisation

Balance Sheet

At 31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 November 2025.



Anne Hart
Director

The Armagh Rhymers**Educational & Cultural Organisation****Notes to the financial statements****1. Operating Income**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Booking Fees	69,992	-	69,992	50,407
Merchandise	419	-	419	1,417
Grants Receivable				
Arts Council	-	60,107	60,107	58,790
Foras Na Gaeilge	-	-	-	10,350
Culture Ireland	-	4,036	4,036	836
Cleaver Fulton	3,000	-	3,000	-
Nerve Centre	-	5,000	5,000	-
	-----	-----	-----	-----
	£73,341	£69,143	£142,484	£121,800
	=====	=====	=====	=====

2. Capital Income

There was no capital income received in the year.

3. Operating Costs

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Salaries and Wages	12,745	19,300	32,045	32,263
Administrative Salaries	14,693	13,867	28,560	28,341
Actor hire	24,644	23,450	48,094	48,860
Opening stock	5,418	-	5,418	6,276
Merchandise	-	-	-	-
Closing stock	(4,355)	-	(4,355)	(5,418)
Other Operating Costs (Note 3)	5,103	7,253	12,356	26,588
Premises Costs	7,400	-	7,400	7,200
Examiner Fees	957	243	1,200	1,200
Accountancy fees	2,260	-	2,260	2,500
Payroll fees	500	-	500	500
Bank Charges	125	-	125	317
Depreciation	692	-	692	814
	-----	-----	-----	-----
	£70,182	£64,113	£134,295	£149,441
	=====	=====	=====	=====

The Armagh Rhymers**Educational & Cultural Organisation****Notes to the financial statements**

.....continued

4. Other Operating Costs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Motor, Travel & Entertainment	1,194	4,040	5,234	6,130
Insurance	-	1,593	1,593	1,721
Consulting	930	-	930	-
Advertising & Telephone	2,184	490	2,674	1,232
Stationery & Subscriptions	602	660	1,262	1,424
Sundry	29	-	29	1,093
Website Costs	118	470	588	588
Costumes & Repairs	46	-	46	3,900
Animations	-	-	-	10,500
	----- £5,103 =====	----- £7,253 =====	----- £12,356 =====	----- £26,588 =====

5. Net Incoming Resources For The Year

	2025 £	2024 £
This is stated after charging:		
Depreciation	692	814
Examiners' Remuneration	1,200	1,200
	=====	=====

6. Staff Costs and Emoluments

	2025 £	2024 £
Total staff costs were as follows:		
Wages and Salaries	59,300	59,300
Social Security and Pension Costs	1,305	1,304
	----- £60,605 =====	----- £60,604 =====
Employee numbers	No. 2 ---	No. 2 ---

The Armagh Rhymers
Educational & Cultural Organisation

Notes to the financial statements

.....continued

7. <u>Tangible fixed assets</u>	Website	Musical	Office	Total
	£	Equipment	Equipment	£
		£	£	
<u>Cost</u>				
At 1 April 2024	576	11,138	16,361	28,075
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2025	<u>£576</u>	<u>£11,138</u>	<u>£16,361</u>	<u>£28,075</u>
	=====	=====	=====	=====
<u>Depreciation</u>				
At 1 April 2024	275	10,847	12,335	23,457
Charge for the year	45	43	604	692
	-----	-----	-----	-----
At 31 March 2024	<u>£320</u>	<u>£10,890</u>	<u>£12,939</u>	<u>£24,149</u>
	=====	=====	=====	=====
<u>Net book value</u>				
At 31 March 2025	<u>£256</u>	<u>£248</u>	<u>£3,422</u>	<u>£3,926</u>
	=====	=====	=====	=====
At 31 March 2024	<u>£301</u>	<u>£291</u>	<u>£4,026</u>	<u>£4,618</u>
	=====	=====	=====	=====
8. <u>Debtors</u>			2025	2024
			£	£
Trade Debtors			5,386	6,950
Grants Receivable			7,606	2,939
			-----	-----
			<u>£12,992</u>	<u>£9,889</u>
			=====	=====
9. <u>Creditors: Amounts falling due within one year</u>			2025	2024
			£	£
Trade Creditors			-	-
PAYE			2,380	2,508
Pension			-	-
Accruals			1,645	1,645
			-----	-----
			<u>£4,025</u>	<u>£4,153</u>
			=====	=====

The Armagh Rhymers**Educational & Cultural Organisation****Notes to the financial statements**

.....continued

10. Capital Commitments

The company had no capital commitments at 31 March 2025 or 31 March 2024.

11. Restricted income funds

	Balance at 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Balance at 31 March 2025 £
Restricted funds	£29	£69,143	£(64,113)	£5,059

12. Unrestricted income funds

	Balance at 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Balance at 31 March 2025 £
General Funds	£46,641	£73,341	£(70,182)	£49,800

13. Related party transactions

The company's theatrical organiser has provided a guarantee for company borrowings with Danske to an amount of £2,500.

The Armagh Rhymers

Educational & Cultural Organisation

Management information

The Armagh Rhymers**Educational & Cultural Organisation****Statement of financial activities**

	2025	2024
	£	£
Incoming Resources		
Voluntary Income		
Arts Council	60,107	58,790
Foras Na Gaeilge	-	10,350
Culture Ireland	4,036	836
Cleaver Fulton	3,000	-
Nerve Centre	5,000	-
Booking Fees	69,992	50,407
Merchandise	419	1,417
	-----	-----
Total Incoming Resources	142,484	121,800
	-----	-----
Resources Expended		
Operating Costs		
Salaries and Wages	32,045	32,263
Administrative Salaries	28,560	28,341
Actor and Musician Hire	48,094	48,860
Opening stock	5,418	6,276
Merchandise	-	-
Closing stock	(4,355)	(5,418)
Animations	-	10,500
Motor, Travel & Entertainment	5,234	6,130
Premises Costs	7,400	7,200
Depreciation	692	814
Insurance	1,593	1,721
Consulting	930	-
Examiners' Fees	1,200	1,200
Accountancy fees	2,260	2,500
Payroll fees	500	500
Website Costs	588	588
Advertising & Telephone	2,674	1,232
Stationery and Subscriptions	1,262	1,424
Sundry	29	1,093
Costumes & Repairs	46	3,900
Bank charges	125	317
	-----	-----
Total Resources Expended	134,295	149,441
	-----	-----
Net Incoming/(Outgoing) Resources for the Year	<u>£8,189</u>	<u>£(27,641)</u>