

NI 21430

The Armagh Rhymers
Educational & Cultural Organisation
Directors Report and Financial Statements
For The Year Ended 31 March 2024

The Armagh Rhymers**Educational & Cultural Organisation****Company's Principals for the Year Ended 31 March 2024**

| | |
|------------------------------------|--|
| Company Registration Number | NI 21430 |
| Charity Number | 102997 |
| Registered Office | Aonach Mhacha, 74-76 Upper English Street, Armagh, Co Armagh, BT61 7LG |
| Directors & Trustees | Anne Hart John McAllister Brigid McGibbon Mary Murphy Noeleen Mone |
| Secretary | Anne Hart |
| Bank | Danske Bank 78 Scotch Street Armagh BT61 7DU |
| Independent Examiner | Flynn & Company Accountants Limited Chartered Accountants 28 Carleton Street Portadown Co Armagh BT62 3EP |

The Armagh Rhymers
Educational & Cultural Organisation

| <u>Contents</u> | <u>Page No.</u> |
|---|------------------------|
| Report of the Trustees | 3- 4 |
| Report of the Independent Examiner | 5- 6 |
| Accounting Policies | 7 |
| Statement of the Financial Activities | 8 |
| Income and Expenditure Account | 9 |
| Balance Sheet | 10-11 |
| <u>Non-Statutory Information</u> | |
| Notes to the Financial Statements | 12- 15 |

The Armagh Rhymers

Educational & Cultural Organisation

Report of the Trustees

The Trustees (who also serve as Directors) present their report and the financial statements of the company for the year ended 31 March 2024.

The Financial Statements comply with the Charities Act (Northern Ireland) 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard for smaller entities.

Objectives and Activities

The principal activity of the charity is to create and perform folk style theatre productions that coincide with the tradition of mumming. The charity primarily works as a theatre in education groups and seeks to provide cultural experiences for those who would not normally be able to have this experience, such as those in socio-economic deprived areas.

Directors & Trustees

The persons who served the charity as both Directors and Trustees during the year were as follows:-

Anne Hart
John McAllister
Brigid McGibbon
Mary Murphy
Noleen Moone

Financial Review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The charity suffered a deficit of £27,641 in the current financial year (2023: Deficit of £15,733).

The charity's policy is to achieve a level of resources which matches the needs of the organisation currently and in the foreseeable future.

The free reserves required should be sufficient to cover six months unrestricted expenditure.

Plans for future periods

The Armagh Rhymers plan to continue its efforts to create and perform its productions.

Directors & Trustees Responsibilities

The directors (and Trustees) are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficit of the company for that period.

The Armagh Rhymers**Educational & Cultural Organisation**

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In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (NI) 2008. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Statement of Compliance


In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guide on Public Benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries.

Registered Office Address:

Aonach Mhacha
74-76 Upper English Street
Armagh
Co Armagh
BT61 7LG

Charity Registration No: NIC 102997

ON BEHALF OF THE TRUSTEES AND DIRECTORS



Anne Hart
Secretary

12 December 2024

The Armagh Rhymers
Educational & Cultural Organisation
Independent Examiner's Report to The Board of Trustees
of The Armagh Rhymers Educational & Cultural Organisation

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act.
- Follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006.
- The financial statements do not accord with those accounting records.

The Armagh Rhymers
Educational & Cultural Organisation

Independent Examiner's Report to The Board of Trustees
of The Armagh Rhymers Educational & Cultural Organisation

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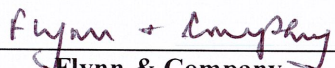
- The financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).
- There is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

28 Carleton Street
Portadown
Co Armagh
BT62 3EP

12 December 2024



Flynn & Company
Accountants Limited
Chartered Accountants

The Armagh Rhymers

Educational & Cultural Organisation

Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in Accordance with Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Going Concern

The financial statements have been prepared on a going concern basis, the directors are continuing to seek additional grant funding and increase in performance bookings over the incoming year and on this basis the assessment of the directors is that the charity is a going concern.

Cash Flow Statement

The directors have taken the advantage of the exemption in the Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed Assets

All fixed assets are recorded at cost, less capital grants received in respect of the fixed assets. Depreciation is charged at the rates detailed in the depreciation note below.

Fixed assets are then stated at net book value.

Depreciation

Depreciation is calculated so as to write of the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follow:

| | |
|-------------------|-----------------------|
| Musical Equipment | 15 % Reducing Balance |
| Office Equipment | 15 % Reducing Balance |
| Website | 15% Reducing Balance |

Stock

Stock is measured at the lower of cost and net realisable value.

Income

Income is recognized and included in the accounts when the following criteria is met:

- The charity has entitlement to the income;
- Any performance conditions attached to the income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably.

Capital Grants

Grants in respect of revenue are credited to the profit and loss account over the period to which they relate. Capital grants are deducted from the cost or purchase price of the asset. Therefore, the net cost of the asset is included in the balance sheet and net depreciation is included in the profit and loss account.

Legal status of the company

The company is limited by guarantee and has no share capital.

The Armagh Rhymers
Educational & Cultural Organisation
Statement of Financial Activities
Year ended 31 March 2024

| | <u>Notes</u> | <u>Unrestricted Funds £</u> | <u>Restricted Funds £</u> | <u>Total Funds 2024 £</u> | <u>Total Funds 2023 £</u> |
|--|--------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Incoming Resources | | | | | |
| Incoming Resources from Generating Funds: | | | | | |
| Booking Fees | | 50,407 | - | 50,407 | 71,055 |
| Merchandise | | 1,417 | - | 1,417 | 3,209 |
| Donations/Sundry Income | | - | - | - | 246 |
| Operating Grants Received | | - | 69,976 | 69,976 | 79,289 |
| Total Incoming Resources | 1 | ----- 51,824 ----- | ----- 69,976 ----- | ----- 121,800 ----- | ----- 153,799 ----- |
| Resources expended | | | | | |
| Operating Costs | | (79,494) | (69,947) | (149,441) | (169,532) |
| Total Resources Expended | | (79,494) | (69,947) | (149,441) | (169,532) |
| (Deficit)/Surplus for the year | | | | | |
| Reconciliation of Funds | | | | | |
| Total Funds Brought Forward | | 74,311 | - | 74,311 | 90,044 |
| Total Funds Carried Forward | | ===== | ===== | ===== | ===== |

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Armagh Rhymers
Educational & Cultural Organisation
Income and Expenditure Account
For the year ended 31 March 2024

| | <u>Notes</u> | <u>2024</u> <u>£</u> | <u>2023</u> <u>£</u> |
|----------------------------------|--------------|---------------------------|---------------------------|
| Income | 1 | 121,800 | 153,799 |
| Operating Costs | 3 | (149,441) | (169,532) |
| Operating (Deficit) | | ----- (27,641) | ----- (15,733) |
| Retained Surplus Brought Forward | | 74,311 | 90,044 |
| Retained Surplus Carried Forward | | ----- £46,670 ===== | ----- £74,311 ===== |

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Armagh Rhymers
Educational & Cultural Organisation

Balance Sheet

At 31 March 2024

| | <u>Notes</u> | <u>2024</u> | | <u>2023</u> | |
|------------------------------------|--------------|-------------|----------|-------------|----------|
| | | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Fixed Assets | | | | | |
| Tangible Assets | 7 | | 4,618 | | 5,432 |
| Current Assets | | | | | |
| Stock of goods | | 5,418 | | 6,276 | |
| Debtors | 8 | 9,889 | | 16,299 | |
| Cash at Bank | | 33,398 | | 54,091 | |
| | | ----- | | ----- | |
| | | 48,705 | | 76,666 | |
| Creditors: Amounts | | | | | |
| Falling Due within One Year | 9 | (4,153) | | (5,287) | |
| | | ----- | | ----- | |
| Net Current Assets | | | 44,552 | | 71,379 |
| | | | ----- | | ----- |
| Net Assets | | | £49,170 | | £76,811 |
| | | | ===== | | ===== |
| Capital and Reserves | | | | | |
| Capital Reserve | | | 2,500 | | 2,500 |
| Revenue Reserve | | | 46,670 | | 74,311 |
| | | | ----- | | ----- |
| Shareholders' Funds | | | £49,170 | | £76,811 |
| | | | ===== | | ===== |

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476.

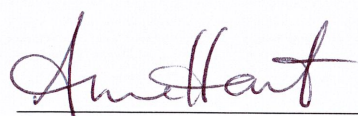
The Armagh Rhymers
Educational & Cultural Organisation

Balance Sheet

At 31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 December 2024.



Anne Hart
Director

The Armagh Rhymers
Educational & Cultural Organisation

Notes to the financial statements

1. Operating Income

| | Unrestricted Funds | Restricted Funds | Total 2024 | Total 2023 |
|--------------------------|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Booking Fees | 50,407 | - | 50,407 | 71,055 |
| Merchandise | 1,417 | - | 1,417 | 3,209 |
| Donations/Sundry | - | - | - | 246 |
| Grants Receivable | | | | |
| Arts Council | - | 58,790 | 58,790 | 74,990 |
| Foras Na Gaeilge | - | 10,350 | 10,350 | - |
| Culture Ireland | - | 836 | 836 | 4,299 |
| | ----- | ----- | ----- | ----- |
| | £51,824 | £69,976 | £121,800 | £153,799 |
| | ===== | ===== | ===== | ===== |

2. Capital Income

There was no capital income received in the year.

3. Operating Costs

| | Unrestricted Funds | Restricted Funds | Total 2024 | Total 2023 |
|--------------------------------|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Salaries and Wages | 12,963 | 19,300 | 32,263 | 32,345 |
| Administrative Salaries | 15,791 | 12,550 | 28,341 | 28,559 |
| Actor hire | 25,410 | 23,450 | 48,860 | 60,138 |
| Opening stock | 6,276 | - | 6,276 | 9,142 |
| Merchandise | - | - | - | 348 |
| Closing stock | (5,418) | - | (5,418) | (6,276) |
| Other Operating Costs (Note 3) | 12,061 | 14,527 | 26,588 | 31,575 |
| Premises Costs | 7,200 | - | 7,200 | 7,800 |
| Audit Fees | - | - | - | 1,800 |
| Examiner Fees | 1,080 | 120 | 1,200 | - |
| Accountancy fees | 2,500 | - | 2,500 | 2,500 |
| Payroll fees | 500 | - | 500 | 500 |
| Bank Charges | 317 | - | 317 | 142 |
| Depreciation | 814 | - | 814 | 959 |
| | ----- | ----- | ----- | ----- |
| | £79,494 | £69,947 | £149,441 | £169,532 |
| | ===== | ===== | ===== | ===== |

The Armagh Rhymers
Educational & Cultural Organisation

Notes to the financial statements

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4. Other Operating Costs

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|-------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Motor, Travel & Entertainment | 5,294 | 836 | 6,130 | 13,625 |
| Insurance | - | 1,721 | 1,721 | 1,867 |
| Advertising & Printing | 742 | 490 | 1,232 | 7,621 |
| Stationery & Subscriptions | 764 | 660 | 1,424 | 2,712 |
| Sundry | 1,093 | - | 1,093 | 457 |
| Website Costs | 118 | 470 | 588 | 588 |
| Costumes & Repairs | 3,900 | - | 3,900 | 2,005 |
| Commissioning | - | - | - | 200 |
| Animations | 150 | 10,350 | 10,500 | - |
| Bad debts | - | - | - | 2,500 |
| | ----- | ----- | ----- | ----- |
| | £12,061 | £14,527 | £26,588 | £31,575 |
| | ===== | ===== | ===== | ===== |

5. Net Incoming Resources For The Year

| | 2024 £ | 2023 £ |
|--------------------------------|-----------|-----------|
| This is stated after charging: | | |
| Depreciation | 814 | 959 |
| Auditors' Remuneration | - | 1,800 |
| Examiners' Remuneration | 1,200 | - |
| | ===== | ===== |

6. Staff Costs and Emoluments

| | 2024 £ | 2023 £ |
|------------------------------------|-----------|-----------|
| Total staff costs were as follows: | | |
| Wages and Salaries | 59,300 | 59,299 |
| Social Security and Pension Costs | 1,304 | 1,605 |
| | ----- | ----- |
| | £60,604 | £60,904 |
| | ===== | ===== |
| | No. | No. |
| Employee numbers | 2 | 2 |
| | --- | --- |

The Armagh Rhymers
Educational & Cultural Organisation

Notes to the financial statements

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| | | | | |
|---|----------------|------------------|------------------|--------------|
| 7. <u>Tangible fixed assets</u> | Website | Musical | Office | Total |
| | £ | Equipment | Equipment | £ |
| | | £ | £ | |
| <u>Cost</u> | | | | |
| At 1 April 2023 | 576 | 11,138 | 16,361 | 28,075 |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| | ----- | ----- | ----- | ----- |
| At 31 March 2024 | £576 | £11,138 | £16,361 | £28,075 |
| | ===== | ===== | ===== | ===== |
| <u>Depreciation</u> | | | | |
| At 1 April 2023 | 222 | 10,796 | 11,625 | 22,643 |
| Charge for the year | 53 | 51 | 710 | 814 |
| | ----- | ----- | ----- | ----- |
| At 31 March 2024 | £275 | £10,847 | £12,335 | £23,457 |
| | ===== | ===== | ===== | ===== |
| <u>Net book value</u> | | | | |
| At 31 March 2024 | £301 | £291 | £4,026 | £4,618 |
| | ===== | ===== | ===== | ===== |
| At 31 March 2023 | £354 | £342 | £4,736 | £5,432 |
| | ===== | ===== | ===== | ===== |
| 8. <u>Debtors</u> | | | 2024 | 2023 |
| | | | £ | £ |
| Trade Debtors | | | 6,950 | 10,800 |
| Grants Receivable | | | 2,939 | 5,499 |
| | | | ----- | ----- |
| | | | £9,889 | £16,299 |
| | | | ===== | ===== |
| 9. <u>Creditors: Amounts falling due within one year</u> | | | 2024 | 2023 |
| | | | £ | £ |
| Trade Creditors | | | - | 700 |
| PAYE | | | 2,508 | 2,819 |
| Pension | | | - | 123 |
| Accruals | | | 1,645 | 1,645 |
| | | | ----- | ----- |
| | | | £4,153 | £5,287 |
| | | | ===== | ===== |

The Armagh Rhymers
Educational & Cultural Organisation

Notes to the financial statements

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10. Capital Commitments

The company had no capital commitments at 31 March 2024 or 31 March 2023.

11. Restricted income funds

| | Balance at 1 April 2023 £ | Incoming Resources £ | Outgoing Resources £ | Balance at 31 March 2024 £ |
|------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Restricted funds | £ - ===== | £69,976 ===== | £(69,947) ===== | £29 ===== |

12. Unrestricted income funds

| | Balance at 1 April 2023 £ | Incoming Resources £ | Outgoing Resources £ | Balance at 31 March 2024 £ |
|---------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| General Funds | £74,311 ===== | £51,824 ===== | £(79,494) ===== | £46,641 ===== |

13. Related party transactions

The company's theatrical organiser has provided a guarantee for company borrowings with Danske to an amount of £2,500.

The Armagh Rhymers
Educational & Cultural Organisation

Management information

The Armagh RhymersEducational & Cultural OrganisationStatement of financial activities

| | 2024 | 2023 |
|---------------------------------------|------------|-----------|
| | £ | £ |
| Incoming Resources | | |
| Voluntary Income | | |
| Arts Council | 58,790 | 74,990 |
| Foras Na Gaeilge | 10,350 | - |
| Culture Ireland | 836 | 4,299 |
| Booking Fees | 50,407 | 71,055 |
| Merchandise | 1,417 | 3,209 |
| Donations/Sundry | - | 246 |
| | ----- | ----- |
| Total Incoming Resources | 121,800 | 153,799 |
| | ----- | ----- |
| Resources Expended | | |
| Operating Costs | | |
| Salaries and Wages | 32,263 | 32,345 |
| Administrative Salaries | 28,341 | 28,559 |
| Actor and Musician Hire | 48,860 | 60,138 |
| Opening stock | 6,276 | 9,142 |
| Merchandise | - | 348 |
| Closing stock | (5,418) | (6,276) |
| Commissioning | - | 200 |
| Animations | 10,500 | - |
| Motor, Travel & Entertainment | 6,130 | 13,625 |
| Premises Costs | 7,200 | 7,800 |
| Depreciation | 814 | 959 |
| Insurance | 1,721 | 1,867 |
| Audit Fees | - | 1,800 |
| Examiners' Fees | 1,200 | - |
| Accountancy fees | 2,500 | 2,500 |
| Payroll fees | 500 | 500 |
| Website Costs | 588 | 588 |
| Advertising & Printing | 1,232 | 7,621 |
| Stationery and Subscriptions | 1,424 | 2,712 |
| Sundry | 1,093 | 457 |
| Costumes & Repairs | 3,900 | 2,005 |
| Bad debts | - | 2,500 |
| Bank charges | 317 | 142 |
| | ----- | ----- |
| Total Resources Expended | £(149,441) | (169,532) |
| | ----- | ----- |
| Net (Outgoing) Resources for the Year | £(27,641) | £(15,733) |
| | ===== | ===== |