

NI 21430

The Armagh Rhymers
Educational & Cultural Organisation
Audited Abridged Accounts
For The Year Ended 31 March 2023

The Armagh Rhymers**Educational & Cultural Organisation****Company's Principals for the Year Ended 31 March 2023**

Company Registration Number	NI 21430
Charity Number	102997
Registered Office	Aonach Mhacha, 74-76 Upper English Street, Armagh, Co Armagh, BT61 7LG
Directors & Trustees	Anne Hart John McAllister Brigid McGibbon Mary Murphy Noeleen Mone
Secretary	Anne Hart
Bank	Danske Bank 78 Scotch Street Armagh BT61 7DU
Registered Auditors	Flynn & Company Accountants Limited Chartered Accountants 28 Carleton Street Portadown Co Armagh BT62 3EP

The Armagh Rhymers
Educational & Cultural Organisation

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The Armagh Rhymers

Educational & Cultural Organisation

Report of the independent auditor to the Members of The Armagh Rhymers Educational & Cultural Organisation

We have audited the financial statements of The Armagh Rhymers Educational & Cultural Organisation for the year ended 31 March 2023 which comprise of the statement of financial activities, income and expenditure account, balance sheet, accounting policies and notes 1 to 3. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The responsibilities of the directors for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Directors.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006 and Charities Act (NI) 2008, and whether the information given in the directors' report is consistent with the financial statements.

In addition we also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the directors report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

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We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 March 2023 and of its incoming resources and application of resources for the year then ended.
- the financial statements have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102) Companies Act 2006 and Charities Act (NI) 2008.
- The information given in the Directors' Report is consistent with the financial statements for the year ended 31 March 2023.

Conclusion relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to where:

- The trustees' use of going concern basis of accounting in the preparation of the accounts is not appropriate,
- or
- Trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the Trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records or returns; or
- Certain disclosures of director's remuneration specified by law have not been made; or
- We have not received all the information and explanations required for our audit; or

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- The directors are entitled to prepare the financial statements and the trustee's report in accordance with the small companies regime.
- The information given in the trustees' report is consistent with the financial statements.

Kieran McGeough

**Kieran McGeough (FCA)
Senior Statutory Auditor
For and on behalf of**

**Flynn & Company
Accountants Limited
Chartered Accountants
& Registered Auditors**

**28 Carleton Street
Portadown
Co Armagh
BT62 3EP**

15 December 2023

The Armagh Rhymers
Educational & Cultural Organisation

Abridged Balance Sheet

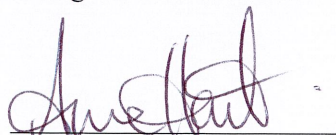
At 31 March 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets					
Tangible Assets	1		5,432		5,389
Current Assets					
Stock of goods			6,276		9,142
Debtors	2		16,299		12,159
Cash at Bank			54,091		68,944
			-----		-----
			76,666		90,245
Creditors: Amounts					
Falling Due within One Year	3		(5,287)		(3,090)
			-----		-----
Net Current Assets			71,379		87,155
			-----		-----
Net Assets			£76,811		£92,544
			=====		=====
Capital and Reserves					
Capital Reserve			2,500		2,500
Revenue Reserve			74,311		90,044
			-----		-----
Shareholders' Funds			£76,811		£92,544
			=====		=====

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

These financial statements were approved by the members of the committee on 15 December 2023 and are signed on their behalf:



Anne Hart
Director

The Armagh Rhymers
Educational & Cultural Organisation
Notes to abridged financial statements
for the year ended 31 March 2023

1. Accounting Policies**Basis of Accounting**

The Financial Statements have been prepared in Accordance with Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Cash Flow Statement

The directors have taken the advantage of the exemption in the Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed Assets

All fixed assets are recorded at cost, less capital grants received in respect of the fixed assets. Depreciation is charged at the rates detailed in the depreciation note below.

Fixed assets are then stated at net book value.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Equipment	15 % Reducing Balance
Office Equipment	15 % Reducing Balance
Website	15 % Reducing Balance

Stock

Stock is recorded at the lower of cost and net realisable value.

Income

Income is recognized and included in the accounts when the following criteria is met:

- The charity has entitlement to the income;
- Any performance conditions attached to the income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably.

Capital Grants

Grants in respect of revenue are credited to the profit and loss account over the period to which they relate. Capital grants are recorded against the cost of the asset at the time of purchase. Therefore, the net cost of the asset is included in the balance sheet and net depreciation is included in the profit and loss account.

Legal Status of Company

The company is limited by guarantee and has no share capital.

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Notes to abridged financial statements

1. <u>Tangible fixed assets</u>	Website	Musical Equipment	Office Equipment	Total
	£	£	£	£
<u>Cost</u>				
At 1 April 2022	576	11,138	15,359	27,073
Additions	-	-	1,002	1,002
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2023	£576	£11,138	£16,361	£28,075
	=====	=====	=====	=====
<u>Depreciation</u>				
At 1 April 2022	159	10,736	10,789	21,684
Charge for the year	63	60	836	959
Eliminated on disposal	-	-	-	-
	-----	-----	-----	-----
At 31 March 2023	£222	£10,796	£11,625	£22,643
	=====	=====	=====	=====
<u>Net book value</u>				
At 31 March 2023	£354	£342	£4,736	£5,432
	=====	=====	=====	=====
At 31 March 2022	£417	£402	£4,570	£5,389
	=====	=====	=====	=====
2. <u>Debtors</u>			2023	2022
			£	£
Trade Debtors			10,800	5,835
Grants Receivable			5,499	6,324
			-----	-----
			£16,299	£12,159
			=====	=====
3. <u>Creditors: Amounts falling due within one year</u>			2023	2022
			£	£
Trade Creditors			700	-
PAYE			2,819	1,445
Pension			123	-
Accruals			1,645	1,645
			-----	-----
			5,287	£3,090
			=====	=====