

COMPANY REGISTRATION NUMBER: NI031452

CHARITY REGISTRATION NUMBER: NIC102977

Learmount Community Development Group Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2023

CLAREMOUNT
Chartered Accountants
1b Brookmount Crescent
Omagh
Co Tyrone
BT78 5HG

Learmount Community Development Group Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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Learmount Community Development Group Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name Learmount Community Development Group Ltd

Charity registration number NIC102977

Company registration number NI031452

Principal office and registered office School Lane
192 Learmount Road
Park Village
Co Derry
BT47 4BA

The trustees

Ms P McGrellis
Ms S Witherow
Mr JB Murphy
Mr K Lynch
Mr P Conway
Ms P O'Neill
Mrs S Byrne
Mrs M O'Kane

Company secretary Mrs K O'Kane

Independent examiner Shaun McElhinney
1b Brookmount Crescent
Omagh
Co Tyrone
BT78 5HG

Learmount Community Development Group Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Structure, governance and management

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated on 17 October 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees of the charity, who are also directors, are detailed on page 1.

Management

Subject to the provisions of the Companies Act, the memorandum and the articles of association and to any directions given by special resolution, the business of the Company shall be managed by the directors who may exercise all the powers of the company.

Learmount Community Development Group Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Objectives and activities

Learmount Community Development Group Ltd was established in 1991 to empower and support the people of Learmount in working towards the social, environmental and educational development of the community through voluntary action.

The main activities of Learmount Community Development Group Ltd revolve around the provision of services/activities for all residents in the Park Ward of County Derry. The organisation continually addresses the multiple inequalities and deprivation that rural people consistently experience and the organisation endeavours to alleviate this through the provision of essential services in the local area.

The organisation maintain four buildings in the area: Learmount Resource Centre, Learmount Community Centre, the Master's House and Park Soccer Clubhouse and Pitch.

In March 2022 the CARE Project (Collective Approach to Rural Exclusion) began a joint project in the Sperrin DEA, led by the Learmount Group with partners in Glenelly, Donemana, Artigarvan and Ballymagorry. The project is aimed at improving the health and wellbeing of people aged 55 plus, encouraging them to stay connected to their local communities through participation in a range of activities and services, including joint activities between the partners. The National Lottery Community Fund have awarded £455,172 over 4 years, administered by The Learmount Group.

Main Activities include:

- Provision of Resource Centre and Community Centre to house local groups and provide outreach services i.e. Parent & Toddler Group, Playgroup, 60+ Luncheon Club, Outreach Health Centre including G.P, treatment room and provision of prescriptions, Post Office service, Citizens Advice, Dementia Friendly Community Services, Park & District Farms Association, St. Mary's Youth Club, and Drop in Centre.
- Provision of personal, social, educational, environmental activities, events and programmes such as IT, Yoga, Craft Classes, First Aid, Healthy Living, Santa Trail, Outings, History Club etc.
- Provision of administration services to local groups and individuals living in the area.
- Obtaining funding for Capital Build, Environmental Projects, Village Enhancements and Learmount Forest improvements.
- Lobbyists for the community when issues arise with statutory agencies such as DRD, Translink, DHSS&PS etc.
- Pressure group on matters of concern to the area and attend meetings and forums further afield when necessary.
- Operation of highly successful volunteering programme which offers a range of services including Good Morning Park (a telephone support service for older people), Befriending, Transport, Kid's Club, Environmental Club, Book Club, Fishing Club, Collection of Recyclable items, Collection of Clinic items etc.
- Dementia Hub providing a range of Dementia Friendly Community Services.

The charity operates a community development group.

Learmount Community Development Group Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Achievements and performance

All objectives and targets set have either been fully realised or are being significantly progressed.

Financial review

The organisation had another successful year in which the net assets remain relatively stable at £271,117.

Principal Funding Sources

The principal funding source for the charity was by way of grant income from various funders. The charity also generates income from its resource centre.

Grant Policy

Grants obtained are classified as restricted funds and are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Reserves Policy

The trustees are confident that the reserves of the company are of a sufficient level to be able to continue the current activities of the charity in the event of a drop in funding. Unrestricted reserves are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted reserves are subjected to restrictions on their use by the donor.

Finance reserves are set aside to protect the charity against drops in income and as a back-up for future extensions and commitments when necessary in relation to Park Soccer Clubhouse and pitch, Learmount Resource Centre, Learmount Community Centre and the Master's House. It is also policy to increase reserves to cover six months operational expenditure should it be required in the future.

The balance in the charity's bank accounts at the balance sheet date is £107,724.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 September 2023 and signed on behalf of the board of trustees by:

Mrs S Byrne
Trustee



Mrs M O'Kane
Trustee



Learmount Community Development Group Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Learmount Community Development Group Ltd

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Learmount Community Development Group Ltd ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Shaun McElhinney
Independent Examiner

1b Brookmount Crescent
Omagh
Co Tyrone
BT78 5HG

Learmount Community Development Group Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	–	94,606	94,606	47,261
Other trading activities	6	34,751	–	34,751	40,797
Total income		<u>34,751</u>	<u>94,606</u>	<u>129,357</u>	<u>88,058</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	–	12,854	12,854	6,449
Expenditure on charitable activities	8,9	26,957	81,752	108,709	88,672
Total expenditure		<u>26,957</u>	<u>94,606</u>	<u>121,563</u>	<u>95,121</u>
Net income/(expenditure) and net movement in funds					
		<u>7,794</u>	<u>–</u>	<u>7,794</u>	<u>(7,063)</u>
Reconciliation of funds					
Total funds brought forward		<u>233,736</u>	<u>29,587</u>	<u>263,323</u>	<u>270,386</u>
Total funds carried forward		<u>241,530</u>	<u>29,587</u>	<u>271,117</u>	<u>263,323</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Learmount Community Development Group Ltd

Company Limited by Guarantee

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	179,121	186,258
Current assets			
Debtors	15	345	1,056
Cash at bank and in hand		<u>107,724</u>	<u>102,654</u>
		108,069	103,710
Creditors: amounts falling due within one year	16	<u>(125)</u>	<u>(67)</u>
Net current assets		<u>107,944</u>	<u>103,643</u>
Total assets less current liabilities		287,065	289,901
Accruals and deferred income		(15,948)	(26,578)
Net assets		<u>271,117</u>	<u>263,323</u>
Funds of the charity			
Restricted funds		29,587	29,587
Unrestricted funds		<u>241,530</u>	<u>233,736</u>
Total charity funds	17	<u>271,117</u>	<u>263,323</u>

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 September 2023, and are signed on behalf of the board by:

Mrs S Byrne
Trustee



Mrs M O'Kane
Trustee



The notes on pages 8 to 15 form part of these financial statements.

Learmount Community Development Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is School Lane, 192 Learmount Road, Park Village, Co Derry, BT47 4BA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements that management has made in the process of applying the entity's accounting policies have a significant effect on the amounts recognised in the financial statements.

No accounting estimates or assumptions have been made.

Learmount Community Development Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Learmount Community Development Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Not depreciated
Equipment	-	15% straight line
Fixtures & Fittings	-	15% straight line
Computers	-	15% straight line
Leasehold Property		
Community Centre	-	2% Straight Line
Resource Centre	-	2% Straight Line
Play Area	-	10% Straight Line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Learmount Community Development Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee.

Learmount Community Development Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

5. Donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Grants				
Big Lottery Fund	–	–	1,000	1,000
Derry City & Strabane District Council	19,638	19,638	23,794	23,794
RAPID - Child	2,250	2,250	3,000	3,000
RAPID	11,305	11,305	1,862	1,862
SSE Renewables	760	760	1,000	1,000
The Bytes Project	–	–	495	495
DAERA	–	–	25	25
AVIVA	–	–	5,000	5,000
CARE	52,601	52,601	653	653
WHSCT	100	100	3,159	3,159
Woodland Trust	–	–	125	125
DEEDS Funding	7,952	7,952	3,148	3,148
Halifax Foundation Grant	–	–	4,000	4,000
	<u>94,606</u>	<u>94,606</u>	<u>47,261</u>	<u>47,261</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	219	219	520	520
Covid-19 Grants	–	–	4,746	4,746
NIE Wayleave	2	2	2	2
Learmount Dementia Fund	12,206	12,206	14,142	14,142
Educational Training Courses	7,662	7,662	8,640	8,640
Facility Hire and Secretarial Services	2,561	2,561	1,315	1,315
Contributions towards expenses for use of resource centre	11,901	11,901	10,549	10,549
Contributions towards expenses for events	200	200	883	883
	<u>34,751</u>	<u>34,751</u>	<u>40,797</u>	<u>40,797</u>

7. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of other trading activities	–	12,854	12,854
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of other trading activities	396	6,053	6,449

Learmount Community Development Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	<u>26,957</u>	<u>81,752</u>	<u>108,709</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	<u>47,464</u>	<u>41,208</u>	<u>88,672</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Governance costs	<u>108,709</u>	<u>108,709</u>	<u>88,672</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>8,891</u>	<u>8,901</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>720</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>53,388</u>	<u>47,594</u>

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of trustees	8	12
Number of staff	<u>3</u>	<u>3</u>
	<u>11</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Learmount Community Development Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Computers £	Total £
Cost					
At 1 June 2022	324,082	20,813	52,833	38,536	436,264
Additions	—	—	932	822	1,754
At 31 May 2023	<u>324,082</u>	<u>20,813</u>	<u>53,765</u>	<u>39,358</u>	<u>438,018</u>
Depreciation					
At 1 June 2022	145,710	20,078	50,887	33,331	250,006
Charge for the year	6,124	369	1,020	1,378	8,891
At 31 May 2023	<u>151,834</u>	<u>20,447</u>	<u>51,907</u>	<u>34,709</u>	<u>258,897</u>
Carrying amount					
At 31 May 2023	<u>172,248</u>	<u>366</u>	<u>1,858</u>	<u>4,649</u>	<u>179,121</u>
At 31 May 2022	<u>178,372</u>	<u>735</u>	<u>1,946</u>	<u>5,205</u>	<u>186,258</u>

15. Debtors

	2023 £	2022 £
Trade debtors	<u>345</u>	<u>1,056</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	<u>125</u>	<u>67</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	At 31 May 2023 £
General funds	<u>233,736</u>	<u>34,751</u>	<u>(26,957)</u>	<u>241,530</u>
	At 1 June 2021 £	Income £	Expenditure £	At 31 May 2022 £
General funds	<u>240,799</u>	<u>40,797</u>	<u>(47,860)</u>	<u>233,736</u>

Learmount Community Development Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
Restricted Funds	<u>29,587</u>	<u>94,606</u>	<u>(94,606)</u>	<u>29,587</u>

	At 1 June 2021	Income	Expenditure	At 31 May 2022
	£	£	£	£
Restricted Funds	<u>29,587</u>	<u>47,261</u>	<u>(47,261)</u>	<u>29,587</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	179,121	–	179,121
Current assets	20,635	87,434	108,069
Creditors less than 1 year	(125)	–	(125)
Creditors greater than 1 year	<u>(15,948)</u>	<u>–</u>	<u>(15,948)</u>
Net assets	<u>183,683</u>	<u>87,434</u>	<u>271,117</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	186,258	–	186,258
Current assets	31,345	72,365	103,710
Creditors less than 1 year	(67)	–	(67)
Creditors greater than 1 year	<u>(26,578)</u>	<u>–</u>	<u>(26,578)</u>
Net assets	<u>190,958</u>	<u>72,365</u>	<u>263,323</u>

Learmount Community Development Group Ltd

Company Limited by Guarantee

Management Information

Year ended 31 May 2023

The following pages do not form part of the financial statements.

Learmount Community Development Group Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 May 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Big Lottery Fund	–	1,000
Derry City & Strabane District Council	19,638	23,794
RAPID - Child	2,250	3,000
RAPID	10,847	1,862
Millenium Forum Funding	458	–
SSE Renewables	760	1,000
The Bytes Project	–	495
DAERA	–	25
AVIVA	–	5,000
CARE	52,601	653
WHST	100	3,159
Woodland Trust	–	125
DEEDS Funding	7,952	3,148
Halifax Foundation Grant	–	4,000
	<u>94,606</u>	<u>47,261</u>
Other trading activities		
Fundraising events	219	520
Covid-19 Grants	–	4,746
NIE Wayleave	2	2
Learmount Dementia Fund	12,206	14,142
Educational Training Courses	7,662	8,640
Facility Hire and Secretarial Services	2,561	1,315
Contributions towards expenses for use of resource centre	11,901	10,549
Contributions towards expenses for events	200	883
	<u>34,751</u>	<u>40,797</u>
Total income	<u>129,357</u>	<u>88,058</u>

Learmount Community Development Group Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 May 2023

	2023	2022
	£	£
Costs of other trading activities		
Costs of other trading activities		
Educational Training Costs	<u>12,854</u>	<u>6,449</u>
Costs of other trading activities	<u>12,854</u>	<u>6,449</u>
Expenditure on charitable activities		
Governance costs		
Governance costs - wages/salaries	53,388	47,594
Governance costs - other establishment	12,994	11,039
Governance costs - accountancy fees	1,040	720
Travel & Subsistence	4,112	310
Sundry expenses	1,207	1,886
Governance costs - depreciation	8,891	8,901
Interest payable & other charges	456	394
Event Expenses	15,366	6,629
Repairs & Maintenance	6,788	7,133
Office & Communication Expenses	4,467	4,066
	<u>108,709</u>	<u>88,672</u>
Expenditure on charitable activities	<u>108,709</u>	<u>88,672</u>