

COMPANY REGISTRATION NUMBER: NI063330
CHARITY REGISTRATION NUMBER: NIC 102975

Belfast Orangefest
Company Limited by Guarantee
Financial Statements
28 February 2019

Belfast Orangefest

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2019

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Belfast Orangefest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2019.

Reference and administrative details

Registered charity name	Belfast Orangefest
Charity registration number	NIC 102975
Company registration number	NI063330
Principal office and registered office	7 Brookmount Street Belfast BT13 3AP

The trustees

Mr Mervyn Bishop
Mr Dawson Bailie
Mr Spencer Beattie
Mr Wilson Finlay
Rev Mervyn Gibson
Dr James Laird
Mr Raymond Spiers

Company secretary	Dr James Laird
Independent examiner	Johnston Graham Limited 216/218 Holywood Road Belfast BT4 1PD

Structure, governance and management

Governing Document

The organisation is a company limited by guarantee, incorporated on the 27th February 2007 and awarded charitable status on that same date. This has since been reaffirmed by the Charity Commission for Northern Ireland on 25th June 2015 (Charity Registration Number NIC 102975). The company was established under a Memorandum of Association and is governed under its Constitution.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles. Under the requirements of the Constitution the members of the Board of Directors are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting. The traditional skills of management and company related practical skills are well represented on the Board of Directors.

Belfast Orangefest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2019

Structure, governance and management *(continued)*

Trustee Induction and Training

Most trustees are already familiar and have a sound understanding of the company's aims and objectives including that of charitable status and additionally any new trustee is invited to attend some short training sessions that are led by the Chairman and Secretary to the Management Committee that cover the following:

- The duties and responsibilities of Management Committee members
- The main documents which set out the operational framework of the company including the
 - Articles and Memorandum of Association
- Resourcing and the current financial position as set out in the company accounts
- Future plans and objectives

The company strategy and action plan are issued to new trustees as part of this induction and training.

Risk Management

The Board of Directors has conducted a review of any perceived major risks to which the charity may be exposed. Systems or procedures have been established to mitigate the risks the charity may face as appropriate. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors to the office any events that the company may organise. These procedures are reviewed periodically to ensure they continue to meet the company needs.

Organisational Structure

Belfast Orangefest has a Board of Directors of 7 members and an Advisory / Management Committee of 14 members who meet on a monthly basis and are responsible for the strategic direction and policy of the company. There is also a Director of Development who is in attendance but does not qualify for voting rights at these meetings.

A procedure of delegation is employed by the Management and Advisory Committee to the Director of Development who is charged with the day to day responsibilities of the company and has the operational management responsibility for the adherence to good governance and working practices.

Belfast Orangefest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2019

Objectives and activities

The company's objectives and principal activities are to:

- Promote the Belfast 12th Celebrations in a manner that is increasingly acceptable and welcoming to all
- Promote all Orange events in Belfast in a manner that allows all to attend and this is being achieved through our theme "Education through Celebration"

The main objectives and activities for the year continue to focus on the theme "Education through Celebration" in a wide variety of events such as:

- Launch of the Belfast 12th: Band performances, Highland Dancers, Lambeg Drumming, Poetry, Re-enactment, Pipers• The 12th Celebrations: bands, parades, historical re-enactments, children's entertainment
- Art, Poetry, Photographic and short story competitions for Primary, Secondary and young adults
- Partnership with Belfast City Centre Management and its wider network to show that Belfast City Centre is open and welcoming on 12th July for everyone
- Promote the 12th July as a fully Family Friendly through separate projects event striving to negate any possible anti-social behaviour from any quarter
- Promote the 12th July as a Tourist attraction and increase footfall in Belfast City Centre
- Actively continue in the process to attempt to get Ethnic Minorities to participate in our information programme

Achievements and performance

The achievements and performance to date continue to be encouraging and in the coming years the company are striving to progress both within and without its own community and active work is still ongoing to encourage individuals and groups from other communities and traditions with a renewed focus on tourism to come and join with us, and this is beginning to show some success.

Financial review

Against the backdrop of limited resources and continuing insecurity over funding it remains difficult to plan or develop our services, nevertheless the company continues to employ a Director of Development who is vital to the overall success of the project.

PRINCIPAL FUNDING SCHEMES

Aside from the Department for Communities (Belfast Regeneration Office) who funds the Director of Development and project but not generally programme work, funding has been received this year for programme work from Belfast City Council and Co-Operation Ireland, however, unfortunately and as a direct result to unsuccessful funding applications the company has had to constrain its activities again. The company is hopeful for more successful funding grant application in the coming years.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2019

Plans for future periods

The company plans to continue and expand upon the activities outlined above in the coming years but understands that this is always dependent upon successful funding and any internal finances available.

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The management committee are responsible for preparing the report of the Management Committee and the financial statements in accordance with applicable law and regulations.

Company law requires the Management Committee to prepare financial statements for each financial year. Under that law, the Management Committee have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity/company and the surplus or deficit of the charity/company for that period.

In preparing these financial statements, the Management Committee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity/company will continue in operation

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity/company and which will enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee are also responsible for safeguarding the assets of the charity/company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Management Committee is aware:

- There is no relevant audit information of which the charity/company is unaware
- The Management Committee has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

CONCLUSION

The Board of Directors are confident that Belfast Orangefest Limited is fulfilling its commitment to the Department and are pleased to report yet another successful Funding Period to which Orangefest are on target to complete all its outputs in their entirety.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Belfast Orangefest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2019

The trustees' annual report was approved on 25 November 2019 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'M. Bishop', with a long horizontal stroke extending to the right.

Mr Mervyn Bishop
Trustee

A handwritten signature in black ink, appearing to be 'M. Gibson', with a long horizontal stroke extending to the right.

Rev Mervyn Gibson
Trustee

Belfast Orangefest

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Belfast Orangefest

Year ended 28 February 2019

I report to the trustees on my examination of the financial statements of Belfast Orangefest ('the charity') for the year ended 28 February 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



David Knox for and on behalf of

Johnston Graham Limited
Chartered Accountants

216/218 Holywood Road
Belfast
BT4 1PD

Belfast Orangefest

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2019

		Unrestricted funds	2019 Restricted funds	Total funds	2018 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	5	–	128,647	128,647	129,362
Total income		–	128,647	128,647	129,362
Expenditure					
Expenditure on charitable activities	6,7	–	128,958	128,958	129,542
Total expenditure		–	128,958	128,958	129,542
Net expenditure and net movement in funds					
		–	(311)	(311)	(180)
Reconciliation of funds					
Total funds brought forward		1,884	(577)	1,307	1,487
Total funds carried forward		1,884	(888)	996	1,307

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Belfast Orangefest
Company Limited by Guarantee
Statement of Financial Position
28 February 2019

	Note	2019 £	£	2018 £
Current assets				
Debtors	10	23,100		13,411
Cash at bank and in hand		<u>48,690</u>		<u>18,191</u>
		71,790		31,602
Creditors: amounts falling due within one year	11	<u>70,794</u>		<u>30,295</u>
Net current assets			996	1,307
Total assets less current liabilities			996	1,307
Net assets			996	1,307
Funds of the charity				
Restricted funds			(888)	(577)
Unrestricted funds			<u>1,884</u>	<u>1,884</u>
Total charity funds	12		996	1,307

For the year ending 28 February 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 November 2019, and are signed on behalf of the board by:


 Mr Mervyn Bishop
 Trustee


 Rev Mervyn Gibson
 Trustee

Belfast Orangefest

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 7 Brookmount Street, Belfast, BT13 3AP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Belfast Orangefest

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2019

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital. The company has charitable status accepted by the Charity Commission for Northern Ireland under reference NIC 102975.

Belfast Orangefest

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2019

5. Charitable activities

	Restricted Funds £	Total Funds 2019 £	Restricted Funds £	Total Funds 2018 £
Sundry	–	–	9	9
Department for Social Development Battle not the Bottle - Belfast City Council	46,107	46,107	39,053	39,053
TEO	–	–	30,000	30,000
Battle not the Bottle - PCSP	4,000	4,000	8,550	8,550
Belfast City Council	78,540	78,540	10,000	10,000
	<u>128,647</u>	<u>128,647</u>	<u>41,750</u>	<u>41,750</u>
			<u>129,362</u>	<u>129,362</u>

6. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2019 £	Restricted Funds £	Total Funds 2018 £
Department for Social Development	46,418	46,418	39,237	39,237
TEO	–	–	8,550	8,550
Battle not the Bottle - PCSP	4,000	4,000	10,000	10,000
Belfast City Council	78,540	78,540	41,750	41,750
Battle not the Bottle - Belfast City Council	–	–	30,005	30,005
	<u>128,958</u>	<u>128,958</u>	<u>129,542</u>	<u>129,542</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Total funds 2019 £	Total fund 2018 £
Department for Social Development	46,418	46,418	39,237
TEO	–	–	8,550
Battle not the Bottle - PCSP	4,000	4,000	10,000
Belfast City Council	78,540	78,540	41,750
Battle not the Bottle - Belfast City Council	–	–	30,005
	<u>128,958</u>	<u>128,958</u>	<u>129,542</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	<u>37,454</u>	<u>30,021</u>

Belfast Orangefest

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2019

8. Staff costs *(continued)*

The average head count of employees during the year was 1 (2018: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Management staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

9. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

10. Debtors

	2019 £	2018 £
Other debtors	<u>23,100</u>	<u>13,411</u>

11. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	6,166	6,199
Deferred income	49,628	9,096
Amount payable to County Grand Orange Lodge of Belfast	15,000	15,000
	<u>70,794</u>	<u>30,295</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 March 2018 £	Income £	Expenditure £	At 28 February 2019 £
Unrestricted funds	<u>1,884</u>	<u>—</u>	<u>—</u>	<u>1,884</u>

	At 1 March 2017 £	Income £	Expenditure £	At 28 February 2018 £
Unrestricted funds	<u>1,884</u>	<u>—</u>	<u>—</u>	<u>1,884</u>

Belfast Orangefest

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2019

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 March 2018 £	Income £	Expenditure £	At 28 February 2019 £
Department of Social Development	(171)	46,107	(46,418)	(482)
Belfast City Council	–	78,540	(78,540)	–
Sundry	(158)	–	–	(158)
PHA	(248)	–	–	(248)
Battle not the Bottle - PCSP	–	4,000	(4,000)	–
	<u>(577)</u>	<u>128,647</u>	<u>(128,958)</u>	<u>(888)</u>

	At 1 March 2017 £	Income £	Expenditure £	At 28 February 2018 £
Department of Social Development	–	–	–	–
Department of Social Development	13	39,053	(39,237)	(171)
Belfast City Council	–	41,750	(41,750)	–
Sundry	(160)	9	–	(151)
Battle not the Bottle	(2)	–	–	(2)
TEO	–	8,550	(8,550)	–
PHA	(248)	–	–	(248)
Battle not the Bottle - Belfast City Council	–	30,000	(30,005)	(5)
Battle not the Bottle - PCSP	–	10,000	(10,000)	–
	<u>(397)</u>	<u>129,362</u>	<u>(129,542)</u>	<u>(577)</u>

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	1,884	69,905	71,789
Creditors less than 1 year	–	(70,793)	(70,793)
Net assets	<u>1,884</u>	<u>(888)</u>	<u>996</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Current assets	1,884	29,718	31,602
Creditors less than 1 year	–	(30,295)	(30,295)
Net assets	<u>1,884</u>	<u>(577)</u>	<u>1,307</u>