

Charity registration number 102968 (Northern Ireland)

Company registration number NI041862

TRADEMARK TRAINING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

TRADEMARK TRAINING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Carr H Crickard K Doherty B Campfield J Corey K O'Dowd
Secretary	Dr S Nolan
Charity number (Northern Ireland)	102968
Company number	NI041862
Registered office	Twin Spires Centre NG2 North Building 155 Northumberland Street Belfast Co. Antrim Northern Ireland BT13 2JF
Independent examiner	AAB Group Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
Bankers	Ulster Bank 11-16 Donegall Square Belfast Co. Antrim Northern Ireland BT1 5HD

TRADEMARK TRAINING

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TRADEMARK TRAINING

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

As Chairperson of the Board of Directors, I am happy to report that Trademark continues to make a vital contribution in the areas of popular political education, post-conflict transformation and the new economy, while also playing a leading role in challenging the growing threat of racism and the far right.

Trademark continues to deliver a range of popular political education programmes in a wide range of settings, from the public and private employment sectors to trade unions and community organisations. Over the past year, demand for these political education programmes have expanded exponentially in response to the growing appetite from citizens, communities and movements to navigate the rapidly changing world around them. In addition to regular courses and residentials, the Trademark podcast offers a popular and accessible medium for education around complex and difficult subjects.

Trademark remains a key cog in Northern Ireland's peacebuilding infrastructure, working at a grassroots level to advance the conditions for lasting and comprehensive peace. With the valued support of the Community Relations Council (CRC) and Joseph Rowntree Charitable Trust (JRCT), Trademark has over the past year continued to play an important role in addressing the twin challenges of sectarian division and socio-economic deprivation. Alongside this, Trademark's work on racism and the far right has continued to grow as it has become more of a mainstream threat. This has involved regular training and capacity building interventions with those at the coalface (trade unions, community organisations, youth workers, migrant support groups). It has also involved the development of new and longstanding international partnerships, adding to Trademark's reputation as a leading actor in the field of anti-racist and anti-far right practice.

Throughout what has been a challenging period for the community and voluntary sector as a whole, the Trademark Board and staff have been working to and develop new programmes and sources of funding that have consolidated the organisation's financial position. This has enabled the team to respond growing demands for training, advice and support in key areas.

Helen Crickard, Chairperson.



Chairman

Date:

TRADEMARK TRAINING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025



Directors' Report: Year ending 31 March 2025

The Board of trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2025. The Board have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Charities Act (Northern Ireland) 2008 and the Companies Act 2006.

Objectives and activities

Trademark is social justice charity which works to tackle prejudice, discrimination and inequality in Northern Ireland through education, mediation and dialogue, and the promotion of economic empowerment in the socially deprived areas most impacted by the Troubles. Trademark is involved in a range of related activities and interventions with interface communities, trade unions, public sector organisations and the private sector.

TRADEMARK TRAINING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Popular Political Education

Popular political education has been a core – and growing – part of Trademark’s work for over fifteen years, since the financial crash of 2008 first highlighted the importance of activists and citizens being equipped with the tools to analyse the world around them. In the past year alone, we have delivered approximately 500 hours of popular political education (workshops, seminars, three-day residential courses) on a range of subjects related to history and global political economy. Delivered across Ireland and internationally, this education has reached hundreds of trade union, community and social movement activists, not to mention scores of ordinary citizens with no background in activism.

During this period, over the course of two weekends in late 2024 and early 2025, we also piloted a new “train-the-trainers” programme as a way of trying to maximise the reach and impact of our education programmes. Following the successful pilot, the programme is set to be rolled out in the next year. Other steps to strengthen our capacity for political education have included research to identify key trends and examples of best practice, and the forging of a partnership with Jarrow Insights to look at the use of digital tools in education.

In November 2024, in partnership with The Democracy Collaborative and Left Bloc, we also hosted our flagship winter school, Scoil Chois Cláí, where we welcomed 150 participants to Lusty Beg Island to discuss the major challenges of our day – from racism and the far right to the climate crisis, global economic turmoil and threat of war. Planning for this year’s school in the north-west of Ireland is now underway.

Finally, in spite of significant pressures on resources and staffing capacity, we managed to record a further 20 episodes of the Trademark podcast, reaching thousands of listeners with a popular analysis of subjects relating to global political economy.

Post-Conflict Transformation

Trademark continues to be heavily engaged in building the conditions for community transition and conflict transformation across Northern Ireland. Over the past twelve months, this has primarily involved structured programmes of dialogue, education and capacity building with marginalised republican constituencies, geared towards strengthening their role as a progressive civic voice in times of political uncertainty and change.

In addition, we have been involved in a series of international exchanges around the pertinent question of peace, with a particular focus on drawing attention to the role of trade unions and wider civic society in successful peace processes. To date, this has included ongoing bilateral exchanges with those involved in the Colombian peace process, as well as participation in a nascent European trade union peace project. These international exchanges provide valuable opportunities to showcase Trademark’s work and share insights that can be harnessed for the benefit of conflict transformation efforts at home.

Anti-Sectarianism

Trademark remains one of the prominent organisations working to combat sectarianism in Northern Ireland’s workplaces, communities and state institutions. This continues to involve a combination of mediation (or ‘firefighting’), training, advice and organisational support, in parallel with efforts to tackle the structural economic drivers of sectarian tension and division. Over the past twelve months, we have been engaged with key stakeholders to resolve sectarian incidents in a number of different workplace and community settings, while also working to advance a major capital project that would see a disused mill transformed into a vibrant shared community hub right on the Falls/Shankill interface at Cupar Way.

TRADEMARK TRAINING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Racism and the Far Right

In the past year, Trademark's work to address racism and the far right have grown exponentially as they have become more and more of a mainstream threat. This work has included:

- Regular education and training programmes with trade unions, community organisations and social movements across Ireland and internationally.
- Active membership of a European trade union network for promoting democracy and combatting the far right.
- Working to support Irish language organisations with the design and delivery of an anti-racist training programme.
- Advocacy and party-political engagement to raise awareness of the need for structural policy change.
- Knowledge exchange and collaboration with other organisations and movements that make up the local anti-racist ecosystem.

The breadth and scale of this work has increased Trademark's international standing, to the point where we are now recognised as a contributor to the global struggle against racism and the far right. This growing profile has allowed Trademark to influence debates beyond Ireland, share best practices on an international stage, and contribute to the development of more cohesive and strategic responses to these urgent threats.

The New Economy

Having played a key role in the development and adoption of a Community Wealth Building (CWB) strategy for the Northern Ireland Executive, Trademark has been working with DTNI to encourage the implementation of enabling policies and practices across various departments/agencies. Trademark's primary focus has been on advocating for the reforms needed to enable the growth of democratic ownership models, from democratic public ownership through to community-owned businesses and worker co-operatives. This has involved a combination of research, education, pilot initiatives and direct engagement with policymakers including the Department for the Economy (DfE) and Belfast City Council. It has also involved ongoing collaboration with international partners such as The Democracy Collaborative and the People's Network for Land and Liberation.

TRADEMARK TRAINING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Trademark is a not for profit charitable organisation whose purpose is to develop the capacity and skills of members of socially and economically disadvantaged communities in Northern Ireland to better able to identify, and help meet, their needs and to participate more fully and constructively in society.

On a quarterly basis the financial sub-committee in regards to reports submitted to core funders and the on-going securing of new partnership programmes and submitted tenders in order to predict and deal with potential deficits. Trademark's sees to reinvest any reserve monies back into the core work of the organisation. At no time will there be any profit made.

Trademark Training returned incoming resources of £252,853 of which £174,372 was restricted and £78,481 was unrestricted. Income has decreased by £6,315 from 2024. The unrestricted balance carried forward to reserve was £4,914 in 2025 compared to a deficit £4,556 in 2024.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one month's expenditure including salaries. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's core running costs while consideration is given to ways in which additional funds may be raised.

Major Risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 2 November 2001. The company was established by a Memorandum of Association and is governed under its Articles of Association.

A Carr
H Crickard
K Doherty
B Campfield
J Corey
K O'Dowd

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



H Crickard
Trustee

Date:

TRADEMARK TRAINING

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Trademark Training for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

Helen Crickard

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H Crickard

Trustee

Date:

TRADEMARK TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRADEMARK TRAINING

Independent examiner's report to the charity trustees of Trademark Training

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 17.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe.

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants Ireland (CAI) which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Teresa Campbell
AAB Group Accountants Limited
1 - 3 Arthur Street
Belfast
Co. Antrim
BT1 4GA
Northern Ireland
Date:

TRADEMARK TRAINING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	8,234	-	8,234	-	-	-
Charitable activities	4	70,247	174,372	244,619	66,690	127,628	194,318
Other income	5	-	-	-	64,850	-	64,850
Total income		<u>78,481</u>	<u>174,372</u>	<u>252,853</u>	<u>131,540</u>	<u>127,628</u>	<u>259,168</u>
Expenditure on:							
Charitable activities	6	69,011	174,372	243,383	155,249	135,128	290,377
Total expenditure		<u>69,011</u>	<u>174,372</u>	<u>243,383</u>	<u>155,249</u>	<u>135,128</u>	<u>290,377</u>
Net income/(expenditure) and movement in funds		9,470	-	9,470	(23,709)	(7,500)	(31,209)
Reconciliation of funds:							
Fund balances at 1 April 2024		(4,556)	-	(4,556)	19,153	7,500	26,653
Fund balances at 31 March 2025		<u>4,914</u>	<u>-</u>	<u>4,914</u>	<u>(4,556)</u>	<u>-</u>	<u>(4,556)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRADEMARK TRAINING

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		111		179
Current assets					
Debtors	13	6,880		14,839	
Cash at bank and in hand		3,279		114	
		<u>10,159</u>		<u>14,953</u>	
Creditors: amounts falling due within one year	15	<u>(5,356)</u>		<u>(19,688)</u>	
Net current assets/(liabilities)			<u>4,803</u>		<u>(4,735)</u>
Total assets less current liabilities			<u>4,914</u>		<u>(4,556)</u>
The funds of the charity					
Unrestricted funds	16		<u>4,914</u>		<u>(4,556)</u>
			<u>4,914</u>		<u>(4,556)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

Helen Crickard

H Crickard
Trustee

Company registration number NI041862 (Northern Ireland)

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Trademark Training is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Twin Spires Centre, NG2 North Building, 155 Northumberland Street, Belfast, Co. Antrim, BT13 2JF, Northern Ireland.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The Charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland:

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	8,234	-

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Unrestricted						
Sales/Training	70,247	-	70,247	66,690	-	66,690
Restricted						
Performance related grants	-	174,372	174,372	-	127,628	127,628
	<u>70,247</u>	<u>174,372</u>	<u>244,619</u>	<u>66,690</u>	<u>127,628</u>	<u>194,318</u>

Performance related grants analysis

	Restricted 2025 £	Restricted 2024 £
Community Relations Council	57,126	56,126
RLS	-	18,000
Joseph Rowntree Charitable Trust	62,280	39,760
Development Trust NI	-	780
First Street Coop Project	20,570	-
Barry Amiel & Norman Melburn Trust	12,530	-
Community Relations Council Small Grant	-	3,311
Friends Provident Grant	5,340	4,651
The Pilgrim Trust	-	5,000
Belfast City Council	16,526	-
	<u>(174,372)</u>	<u>(127,628)</u>

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	64,850

6 Expenditure on charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £
Direct costs				
Depreciation and impairment	68	-	68	91
Wages & Salaries	43,852	115,598	159,450	169,708
Light & Heat	-	1,062	1,062	5,709
Motor & Travel	8,819	9,527	18,346	30,349
Telephone	5	1,560	1,565	1,469
Office Expenses	-	170	170	436
Venue Hire	-	-	-	1,865
Associate Costs	11,668	22,191	33,859	17,002
Training	124	834	958	1,738
	<u>64,536</u>	<u>150,942</u>	<u>215,478</u>	<u>228,367</u>
Share of support and governance costs (see note 7)				
Support	4,475	20,565	25,040	59,390
Governance	-	2,865	2,865	2,620
	<u>69,011</u>	<u>174,372</u>	<u>243,383</u>	<u>290,377</u>
Analysis by fund				
Unrestricted funds	69,011	-	69,011	155,249
Restricted funds	-	174,372	174,372	135,128
	<u>69,011</u>	<u>174,372</u>	<u>243,383</u>	<u>290,377</u>

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Rent	8,198	8,431
Rates	533	419
Insurance	1,621	2,683
Telephone	1,947	2,331
Repairs & Maintenance	6,773	4,356
Bank Charges	627	640
Office Expenses	1,955	21,379
IT	1,336	2,845
Subscriptions	2,050	16,306
Governance costs	2,865	2,620
	<u>27,905</u>	<u>62,010</u>
	<u><u>27,905</u></u>	<u><u>62,010</u></u>
Analysed between:		
Unrestricted	4,475	62,010
Restricted	23,430	-
	<u>27,905</u>	<u>62,010</u>
	<u><u>27,905</u></u>	<u><u>62,010</u></u>
	2025	2024
	£	£
Governance costs comprise:		
Independant Examination fees	2,865	2,620
	<u>2,865</u>	<u>2,620</u>
	<u><u>2,865</u></u>	<u><u>2,620</u></u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,865	2,620
Depreciation of owned tangible fixed assets	68	91
	<u>2,933</u>	<u>2,711</u>
	<u><u>2,933</u></u>	<u><u>2,711</u></u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2024 - None)

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

	2025 Number	2024 Number
	5	5

There were no employees whose annual remuneration was more than £60,000. (2024-None)

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2024	4,034	2,500	6,534
At 31 March 2025	4,034	2,500	6,534
Depreciation and impairment			
At 1 April 2024	3,914	2,441	6,355
Depreciation charged in the year	53	15	68
At 31 March 2025	3,967	2,456	6,423
Carrying amount			
At 31 March 2025	67	44	111
At 31 March 2024	120	59	179

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	6,880	13,695
Prepayments and accrued income	-	1,144
	6,880	14,839

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	-	4,591
Payable within one year	-	4,591

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	14	-	4,591
Other taxation and social security		414	3,856
Other creditors		2,517	9,041
Accruals and deferred income		2,425	2,200
		5,356	19,688

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	(4,556)	78,481	(69,011)	4,914
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	19,153	131,540	(155,249)	(4,556)

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).