

Charity Registration No. 102968

Company Registration No. NI041862 (Northern Ireland)

TRADEMARK TRAINING
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

TRADEMARK TRAINING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Carr H Crickard K Doherty B Campfield J Corey K O'Dowd
Secretary	S Nolan
Charity number	102968
Company number	NI041862
Registered office	Twin Spires Centre NG2 North Building 155 Northumberland Street Belfast Co. Antrim Northern Ireland BT13 2JF
Independent examiner	FPM Accountants Limited 1-3 Arthur Street Belfast Co. Antrim BT1 4GA

TRADEMARK TRAINING

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TRADEMARK TRAINING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

As Chairperson of the Board of Trustees of Trademark I am happy to report that despite challenging trading conditions Trademark continues to expand its client base with new and innovate work being developed and delivered upon.

We have been successful in another cycle of funding from our core funder the Community Relations Council (CRC)'s Core Funding Scheme, which has supported the organisation's strategic good relations work across Northern Ireland. Further to this, Trademark we have been awarded another three years of funding through the Joseph Rowntree Support Fund which will run till the end of the 2024/25 financial year.

Trademark is a vital cog in Northern Ireland's good relations infrastructure, working to address longstanding and emerging issues of contestation around culture, identity and the legacy of the past. We continue to work in all employment sectors, among all communities and with statutory agencies to challenge sectarianism and racism as well as facilitating sensitive conversations about the past, present and future of Northern Ireland. This broad- ranging and deep-rooted work is outlined in the organisation's yearly workplan and quarterly progress reports that are presented to the Board.

Trademark also continues to deliver a range of education programmes in various settings, from the public and private employment sectors to trade unions and communities. The Trademark podcast has passed 90 episodes and provides an outlet for delivering accessible, bitesized education to a wider audience. Alongside this, the organisation has expanded its efforts to promote cooperative enterprises and place-based economic models such as Community Wealth Building in a recently produced paper with the Department of Communities.

The international impact and reputation of the organisation has grown considerably in the past year. This has involved the development of new and existing partnerships with the Rosa Luxemburg Stiftung, The Democracy Collaborative and the British Trades Union Congress (TUC). It has also involved Trademark staff taking part in international exchanges in Britain, Europe and places further afield such as Colombia and Bosnia Hercegovina.

Throughout what has been a challenging period for the community and voluntary sector as a whole, the Trademark Board and staff have been working continuously to secure funding and develop workstreams that have strengthened the organisation's financial position moving into the period ahead.

Helen Crickard, Chairperson.



Chairperson

Dated: **Anti-sectarianism and anti-racism**

Sectarian harassment and intimidation remain a significant problem across Northern Ireland, affecting nearly every facet of everyday life. This is in addition to the persistence of policies and practices that experts have deemed institutional sectarianism. Meanwhile, the resurgence of racist and far-right narratives is one of the defining features of contemporary society, including in Northern Ireland where the number of racially motivated hate crimes has consistently outstripped those with a sectarian motivation since 2016.

In line with the organisation's original purpose, Trademark has continued to respond to sectarianism and racism through different channels:

- Responding to requests from the public, private and trade union sectors for 'firefighting' interventions to deal with instances of sectarianism and racism in workplaces;
- Education, dialogue & capacity building with the trade union reps to address problems of sectarianism in sector-specific workplaces;

TRADEMARK TRAINING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

-
- Participating in community-based networks established to combat racist and far-right narratives across Ireland;
 - Targeted education through strategic community partners; and
 - Collaborating with international trade union partners to develop tools to tackle racist and far-right narratives across Europe.

Trade union and community education

Trade union and community education has been a core part of Trademark's work for more than a decade. Over the past year, we have delivered 40+ education sessions on a range of subjects including but not limited to: the history and politics of Ireland; Brexit and constitutional futures; the legacy of the past; climate breakdown; Community Wealth Building; the state of the global economy; the energy crisis; and the cost-of-living crisis. These sessions have been delivered both online and in a face-to-face setting, drawing participants from across Ireland and Britain.

Trademark also partnered with the Rosa Luxemburg Stiftung to organise a Summer School on 11-13 September on the island of Inis Oírr, where 120 participants from discussed the climate crisis.

In addition to this, the Trademark podcast continues to grow averaging one episode every two weeks. Themes discussed on the podcast have included those covered as part of our education programme, as well as subjects such as the Colombian peace process and the war in Ukraine.

Cooperative development & Community Wealth Building

Promoting and advising in the establishment of cooperative enterprises continues to be an important and ever-growing strand of Trademark's work. Two new cooperatives have been established this year with Trademark's support, and we continue to advocate for the strategic institutional, legal and financial support necessary to grow the cooperative sector across Ireland. As part of this, Trademark is a founding member of the SolidNetwork, a coalition of individuals and organisations working to build an economy based on solidarity and cooperation.

Community Wealth Building (CWB) is gaining traction across the island, as increasing sections of society come to recognise the need for a new economic model that achieves social and ecological justice for workers and communities. As part of an initiative led by the Department for Communities, Trademark and the Development Trusts NI have been working to promote CWB at a grassroots level in Northern Ireland, while also supporting a Ministerial Advisory Panel in the process of gathering evidence and developing recommendations for a region-wide CWB agenda. This work was published by the Department of Communities and we are currently working to see its implementation, if and when the Executive is re-established.

TRADEMARK TRAINING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Trademark is a not-for-profit charitable organisation whose purpose is to develop the capacity and skills of members of socially and economically disadvantaged communities in Northern Ireland to better able to identify, and help meet, their needs and to participate more fully and constructively in society.

On a quarterly basis the financial sub-committee in regard to reports submitted to core funders and the on-going securing of new partnership programmes and submitted tenders in order to predict and deal with potential deficits. Trademark's sees to reinvest any reserve monies back into the core work of the organisation. At no time will there be any profit made.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance, and management

The charity is a company limited by guarantee incorporated on 2 November 2001. The company was established by a Memorandum of Association and is governed under its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Carr
H Crickard
K Doherty
B Campfield
J Corey
K O'Dowd

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

TRADEMARK TRAINING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees Responsibilities

The Trustees, who are also the directors of Trademark Training for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



H Crickard

Trustee

Dated: 22nd June 2023

TRADEMARK TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRADEMARK TRAINING

I report to the Trustees on my examination of the financial statements of Trademark Training (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act Northern Ireland 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TRADEMARK TRAINING

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF TRADEMARK TRAINING

JL Grant

JL Grant FCCA
FPM Accountants Limited
Chartered Accountants
Statutory Auditors
1-3 Arthur Street
Belfast
Co. Antrim
BT1 4GA

Dated: 28.6.2023

TRADEMARK TRAINING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	-	-	-	2,036	-	2,036
Charitable activities	4	33,734	152,326	186,060	68,323	164,515	232,838
Other income	5	33,091	-	33,091	24,092	-	24,092
Total income		66,825	152,326	219,151	94,451	164,515	258,966
Expenditure on:							
Charitable activities	6	112,140	144,826	256,966	24,715	164,515	189,230
Other associated expenses	10	-	-	-	2,281	-	2,281
Total resources expended		112,140	144,826	256,966	26,996	164,515	191,511
Net (expenditure)/income for the year/							
Net movement in funds		(45,315)	7,500	(37,815)	67,455	-	67,455
Fund balances at 1 April 2022		64,468	-	64,468	(2,987)	-	(2,987)
Fund balances at 31 March 2023		19,153	7,500	26,653	64,468	-	64,468

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRADEMARK TRAINING

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		270		244
Current assets					
Debtors	12	9,587		984	
Cash at bank and in hand		23,205		68,467	
		<u>32,792</u>		<u>69,451</u>	
Creditors: amounts falling due within one year	13	<u>(6,409)</u>		<u>(5,227)</u>	
Net current assets			26,383		64,224
Total assets less current liabilities			<u>26,653</u>		<u>64,468</u>
Income funds					
Restricted funds			7,500		-
Unrestricted funds			19,153		64,468
			<u>26,653</u>		<u>64,468</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/6/23



H Crickard
Trustee

Company Registration No. NI041862

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Trademark Training is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Twin Spires Centre, NG2 North Building, 155 Northumberland Street, Belfast, Co. Antrim, BT13 2JF, Northern Ireland.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligated to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	-	2,036

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted Income 2023 £	Restricted Income 2023 £	Total 2023 £	Unrestricted Income 2022 £	Restricted Income 2022 £	Total 2022 £
Training/Evaluation & Research	33,734	-	33,734	46,878	-	46,878
Performance Related Grants	-	152,326	152,326	21,445	164,515	185,960
	<u>33,734</u>	<u>152,326</u>	<u>186,060</u>	<u>68,323</u>	<u>164,515</u>	<u>232,838</u>
Analysis by fund						
Unrestricted funds	33,734	-	33,734	68,323	-	68,323
Restricted funds	-	152,326	152,326	-	164,515	164,515
	<u>33,734</u>	<u>152,326</u>	<u>186,060</u>	<u>68,323</u>	<u>164,515</u>	<u>232,838</u>
Performance related grants						
Community Relations Council	-	62,363	62,363	-	62,415	62,415
RLS	-	35,000	35,000	-	-	-
Joseph Rowntree Charitable Trust	-	29,469	29,469	-	44,200	44,200
Development Trust NI	-	15,000	15,000	-	57,900	57,900
Executive Office	-	6,359	6,359	21,445	-	21,445
Lipman	-	3,000	3,000	-	-	-
Community Relations Council Small Grant	-	1,135	1,135	-	-	-
Other	-	-	-	-	-	-
	<u>-</u>	<u>152,326</u>	<u>152,326</u>	<u>21,445</u>	<u>164,515</u>	<u>185,960</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	33,091	17,662
Loans written off	-	6,430
	<u>33,091</u>	<u>24,092</u>

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Wages & Salaries	157,897	126,005
Light & Heat	2,599	1,009
Motor & travel	33,983	12,559
Telephone	1,324	2,007
Office Expenses	3,706	748
Venue Hire	4,522	3,555
Associate Costs	16,489	14,136
Training	559	2,096
	<u>221,079</u>	<u>162,115</u>
Share of support costs (see note 7)	33,617	24,365
Share of governance costs (see note 7)	2,270	2,750
	<u>256,966</u>	<u>189,230</u>
Analysis by fund		
Unrestricted funds	112,140	24,715
Restricted funds	144,826	164,515
	<u>256,966</u>	<u>189,230</u>

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs	Support Governance		2023 Support costs Governance		2022
	costs	costs	costs	costs	
	£	£	£	£	
Rent	8,813	-	8,813	8,039	8,039
Rates	314	-	314	197	197
Insurance	334	-	334	1,430	1,430
Telephone	1,840	-	1,840	1,463	1,463
Repairs & Maintenance	-	-	-	1,617	1,617
Other Establishment Costs	6,144	-	6,144	1,241	1,241
Office Expenses	12,104	-	12,104	5,054	5,054
Depreciation	354	-	354	300	300
IT	400	-	400	1,011	1,011
Subscriptions	3,314	-	3,314	4,013	4,013
Accounts fees	-	2,270	2,270	-	2,750
	<u>33,617</u>	<u>2,270</u>	<u>35,887</u>	<u>24,365</u>	<u>27,115</u>
Analysed between Charitable activities	<u>33,617</u>	<u>2,270</u>	<u>35,887</u>	<u>24,365</u>	<u>27,115</u>

Governance costs includes payments to the independent examiners of £2,270 (2022- £2,750).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
6	4

10 Other associated expenses

	Total £ 2023	Unrestricted funds 2022
Net loss on disposal of tangible fixed assets	-	256

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Bad debt written off	-	2,025
FOR THE YEAR ENDED 31 MARCH 2023	-	2,281

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Other associated expenses (Continued)

11 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	3,654	2,500	6,154
Additions	380	-	380
At 31 March 2023	4,034	2,500	6,534
Depreciation and impairment			
At 1 April 2022	3,515	2,395	5,910
Depreciation charged in the year	328	26	354
At 31 March 2023	3,843	2,421	6,264
Carrying amount			
At 31 March 2023	191	79	270
At 31 March 2022	139	105	244

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,044	-
Prepayments and accrued income	8,543	984
	9,587	984

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	301	3,062
Trade creditors	3,350	-
Other creditors	778	295
Accruals and deferred income	1,980	1,870
	6,409	5,227

TRADEMARK TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	270	-	270	244	-	244
Current assets/(liabilities)	26,383	-	26,383	64,224	-	64,224
	<u>26,653</u>	<u>-</u>	<u>26,653</u>	<u>64,468</u>	<u>-</u>	<u>64,468</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).