

The Adams Charitable Trust 2014

Trustees' Annual Report for the year 1 November 2022 to 31 October 2023

Charity registration number: NIC102954

Principal address: 6 Richmond Crescent, Lisburn, BT28 2BE

Objectives and Activities

Constitution

The Adams Charitable Trust 2014 was constituted by a Declaration of Trust dated 1 November 2014 for the purposes as set out below. The Trust is administered under the terms of that Declaration of Trust.

Purposes

1. The support of education and the prevention or relief of poverty for the poor, homeless, socially excluded and needy anywhere worldwide.
2. To promote and support Christian missionary and outreach work, to spread the principles of the Christian faith and raise awareness of Christian teachings, beliefs and practices to the public anywhere worldwide.

Activities

The charity was constituted in November 2014 and its first income was in April 2015. The income in the period to 31 October 2023 arose from the rental of the residential property owned by the charity. No donations were received in this year. During the year donations totalling £9,210 were made to 7 charities, Crown Jesus Ministries, The Smiles Foundation, Elmwood Presbyterian Church, International Justice Mission, Friends of Vispa, Open Doors and 24-7 Prayer.

The main activities have therefore been to manage and let the residential property and from the rents received to make donations to other charitable organisations. We have continued to build a solid charity with an income generating asset which will provide a funding stream to enable us to achieve our purposes by supporting other charitable organisations.

Public benefit

The donations and grants made in the year were a major benefit to those beneficiaries in line with our purposes which has been achieved, by the continued growth of the financial strength of the charity and donations made for the charity's purposes.

Private benefit

There was no private benefit received by anyone who is not an intended beneficiary of the charity.

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Harm

We do not consider that any harm flowed from of the charity's purposes in the year.

Commission's guidance on public benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Financial Review

At the year end the charity was in a sound financial position as it owned a residential property from which it receives rent. It also had reserves of £6,579 represented by a bank balance of that amount.

The charity had no borrowings or other liabilities at the year end.

Trustees

The charity trustees who manage the charity during the year was Norman Adams and Elaine Adams.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Norman Adams

Trustee

Date of approval of report: 10 June 2024