



Leitrim Community Playgroup

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 August 2023

Leitrim Community Playgroup
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Leitrim Community Playgroup

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Berny Laverty (Resigned 28 February 2023) Bronagh Fleming (Appointed 1 March 2023) Colm Quinn (Appointed 1 March 2023) Jennifer Kasmi (Appointed 9 November 2023) Louise Laverty (Resigned 28 February 2023) Michelle McAleavey (Appointed 28 February 2023) Nicola O'Prey (Appointed 28 February 2023) Rebecca McKendry (Appointed 28 February 2023) Roisin Doyle (Appointed 1 June 2023)
Charity Number in Northern Ireland	102950
Company Registration Number	NI050032
Registered Office and Principal Address	Backaderry Road Leitrim Castlewellan BT31 9SL
Independent Examiner	Malone Accounting 12 New Street Newry County Down BT35 6JD
Principal Bankers	Ulster Bank Ltd 29 Upper Square County Down BT31 9DD Northern Ireland

Leitrim Community Playgroup
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 August 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Leitrim Community Playgroup present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

To promote play-based learning environments for all children under statutory school age from the area of Leitrim and its surrounding environs in County Down.

Objectives

To promote play based learning environments for all children under statutory school age (the beneficiaries) of Leitrim, Ballyward and its surrounding environs in County Down.

To advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to become involved in the activities of the group.

Structure, Governance and Management

Structure

Leitrim Community Playgroup is a community managed pre-school playgroup.

The playgroup is managed by a committee. Members of the playgroup (parents or guardians of children attending Leitrim Community Playgroup) elect trustees of the playgroup annually at its AGM by means of a public vote.

Most of Leitrim Community Playgroup's income is provided by the Education Authority.

Additional funding is provided by way of monthly contributions, donations, pre-preschool payments and fundraising events.

The trustees operate on a voluntary basis and along with collaboration with staff members decide what activities the charity should undertake.

Financial Review

At the year-end 31 Aug 2023 total income was £48,189 and expenditure was £60,571 leaving a loss of £12,382. It was discussed and agreed by committee that there is a need to reduce all costs going forward and to ask for support from the local community to complete essential jobs around the playgroup, voluntarily. Securing sponsorship for snacks would be of benefit in reducing costs monthly and going forward we will ask parents to contribute to supplying resources for the playgroup (tissues, soap, antibacterial wipes etc).

Expenditure

The total running costs for the year involved direct wages, heating, insurance, telephone & internet, repairs, bank fees, snacks & milk.

Financial Results

At the end of the financial year the charity has assets of £218,333 (2022 - £227,900) and liabilities of £3,165 (2022 - £95). The net assets of the charity have decreased by £12,827.

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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 August 2023

Reserves Position and Policy

We have a reserves policy to ensure LCP have a reserve amount, so adequate funds are available for planning and dealing with any financial issues that arise to sustain the group.

We held a Christmas fair during 2023 and a movie night and sponsored walk have been planned for 2024.

A quote for the play frame was received for £2,455. This was discussed at length during the meeting as the money from the Christmas fair was to pay for this. The quote is over what was raised and with finances and current economic climate we have decided to postpone purchasing the playframe at this time. We will revisit this in the future.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Berny Laverty (Resigned 28 February 2023)
Bronagh Fleming (Appointed 1 March 2023)
Colm Quinn (Appointed 1 March 2023)
Jennifer Kasmi (Appointed 9 November 2023)
Louise Laverty (Resigned 28 February 2023)
Michelle McAleavey (Appointed 28 February 2023)
Nicola O'Prey (Appointed 28 February 2023)
Rebecca McKendry (Appointed 28 February 2023)
Roisin Doyle (Appointed 1 June 2023)

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Leitrim Community Playgroup subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 28 March 2024 and signed on its behalf by:

Rebecca McKendry

Rebecca McKendry
Trustee

Leitrim Community Playgroup

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2023

The trustees, who are also directors of Leitrim Community Playgroup for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 28 March 2024 and signed on its behalf by:

Rebecca McKendry

Rebecca McKendry
Trustee

Leitrim Community Playgroup

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF LEITRIM COMMUNITY PLAYGROUP

We have examined the financial statements of the charity for the financial year ended 31 August 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Brendan Malone

Brendan Malone (FCA)

Malone Accounting
12 New Street
Newry
County Down
BT35 6JD

Date: 28 March 2024

Leitrim Community Playgroup

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources							
Voluntary Income	3.1	6,600	6,727	13,327	24,849	1,996	26,845
Charitable activities							
Education Authority	3.2	-	34,287	34,287	-	34,008	34,008
Activities for generating funds	3.3	880	-	880	1,458	-	1,458
Total incoming resources		7,480	41,014	48,494	26,307	36,004	62,311
Resources Expended							
Charitable activities	4.1	14,839	46,482	61,321	16,444	39,813	56,257
Net incoming/outgoing resources before transfers		(7,359)	(5,468)	(12,827)	9,863	(3,809)	6,054
Gross transfers between funds		(5,468)	5,468	-	(3,809)	3,809	-
Net movement in funds for the financial year		(12,827)	-	(12,827)	6,054	-	6,054
Reconciliation of funds:							
Total funds beginning of the year	11	227,995	-	227,995	221,941	-	221,941
Total funds at the end of the year		215,168	-	215,168	227,995	-	227,995

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

All income and expenditure relate to continuing activities.

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Company Number: NI050032

BALANCE SHEET

as at 31 August 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	7	199,986	199,986
Current Assets			
Debtors	8	-	95
Cash at bank and in hand		18,347	27,914
		18,347	28,009
Creditors: Amounts falling due within one year	9	(3,165)	-
Net Current Assets		15,182	28,009
Total Assets less Current Liabilities		215,168	227,995
Funds			
General fund (unrestricted)		215,168	227,995
Total funds	11	215,168	227,995

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 28 March 2024 and signed on its behalf by

Rebecca McKendry

Rebecca McKendry
Trustee

Leitrim Community Playgroup

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2023

1. GENERAL INFORMATION

Leitrim Community Playgroup is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Backaderry Road, Leitrim, Castlewellan, BT31 9SL which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	10% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2023

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3. INCOME					
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Parental Contributions		6,600	-	6,600	8,738
Engage III Funding		-	4,160	4,160	-
HSC - Childcare Partnership Regional Small Grants Scheme		-	1,967	1,967	1,996
Getting Ready to Learn Funding		-	600	600	-
Ulster Community Foundation - Covid Funding		-	-	-	16,111
		<u>6,600</u>	<u>6,727</u>	<u>13,327</u>	<u>26,845</u>
3.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Grants from governments and other co-funders:					
Education Authority		-	34,287	34,287	31,078
Early Years Grants		-	-	-	2,930
		<u>-</u>	<u>34,287</u>	<u>34,287</u>	<u>34,008</u>
3.3 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Fundraising		880	-	880	1,458
		<u>880</u>	<u>-</u>	<u>880</u>	<u>1,458</u>
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Wages & Salaries	39,615	-	-	39,615	38,917
Playgroup resources	7,285	-	-	7,285	2,944
Light & Heat	4,355	-	-	4,355	3,688
General Office Costs	3,769	-	-	3,769	5,295
Snacks & milk	3,296	-	-	3,296	1,500
Repairs & Maintenance	1,138	-	-	1,138	1,996
Insurance	1,013	-	-	1,013	1,051
Governance Costs (Note 4.2)	850	-	-	850	866
	<u>61,321</u>	<u>-</u>	<u>-</u>	<u>61,321</u>	<u>56,257</u>
4.2 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Charitable activities - governance costs	850	-	-	850	866
	<u>850</u>	<u>-</u>	<u>-</u>	<u>850</u>	<u>866</u>
5. NET INCOMING RESOURCES				2023	2022
				£	£
Net Incoming Resources are stated after charging/(crediting):					
Independent Examiner's remuneration:					
- independent examination services				850	866
				<u>850</u>	<u>866</u>

Leitrim Community Playgroup
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2023

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6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the financial year was as follows:

	2023 Number	2022 Number
Employees	<u>3</u>	<u>4</u>
The staff costs comprise:	2023 £	2022 £
Wages and salaries	39,197	37,817
Pension costs	418	-
	<u>39,615</u>	<u>37,817</u>

No employee received remuneration of more than £60,000 during the year (2022-NIL).

7. TANGIBLE FIXED ASSETS

	Buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 31 August 2023	<u>199,986</u>	<u>25,758</u>	<u>225,744</u>
Depreciation			
At 31 August 2023	<u>-</u>	<u>25,758</u>	<u>25,758</u>
Net book value			
At 31 August 2023	<u>199,986</u>	<u>-</u>	<u>199,986</u>
At 31 August 2022	<u>199,986</u>	<u>-</u>	<u>199,986</u>

8. DEBTORS

	2023 £	2022 £
Taxation and social security costs	<u>-</u>	<u>95</u>

9. CREDITORS
Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,800	-
Accruals and deferred income	1,365	-
	<u>3,165</u>	<u>-</u>

Leitrim Community Playgroup

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2023

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10. RESERVES

	2023 £	2022 £
At the beginning of the year	227,995	221,941
(Deficit)/Surplus for the financial year	(12,827)	6,054
At the end of the year	<u>215,168</u>	<u>227,995</u>

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 September 2021	221,941	221,941
Movement during the financial year	6,054	6,054
At 31 August 2022	227,995	227,995
Movement during the financial year	(12,827)	(12,827)
At 31 August 2023	<u>215,168</u>	<u>215,168</u>

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2023 £
Restricted General Fund	-	41,014	46,482	5,468	-
Unrestricted funds					
Unrestricted General	227,995	7,480	14,839	(5,468)	215,168
Total funds	<u>227,995</u>	<u>48,494</u>	<u>61,321</u>	<u>-</u>	<u>215,168</u>

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted funds	-	-	(1,800)	(1,800)
Unrestricted general funds	199,986	18,347	(1,365)	216,968
	<u>199,986</u>	<u>18,347</u>	<u>(3,165)</u>	<u>215,168</u>

12. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. RELATED PARTY TRANSACTIONS

No Trustee received remuneration of any other benefits from his/her own trusteeship with the charity during the year (2022/2021:£NIL).