BALLYMONEY NON SUBSCRIBING PRESBYTERIAN CHURCH

INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2024

INCOME	£	Dec 2024 £	£	Dec 2023 £
INCOME FROM INVESTMENTS				
AVIVA DIVIDEND	200		186	
PRUDENTIAL DIVIDEND	529		1,124	
M&G CHARIFUND	5,479		3,609	
M&G DIVIDEND	1,426		1,433	
NAT WEST DIVIDEND DIVIDEND	107		95	
		7,741		6,447
OTHER INCOME				
SURPLUS ON TRANSFER OF INVESTMENTS	2,569		-	
JACKSON FINANCIAL INC SHARE ISSUE.	-		-	
DONATIONS	-		50	
STIPENDS RECEIVED	-		88	
BANK INTEREST	9		8	
		2,578		146
		10,319		6,593
EXPENDITURE				
MINISTERS SALARY & PREACHING FEES	3,486		2,850	
ORGANISTS EXPENSES	350		400	
MINISTER'S TRAVEL & SUBSISTENCE	-		177	
CHRISTIAN WORK & WITNESS	-		1,324	
HIRE OF HALL & REFRESHMENTS	809		1,148	
SUSTENTATION FUND	180		150	
PRESBYTERY OF BANGOR (ANTRIM)	233		235	
SUNDAY SCHOOL EXPENSES	-		-	
GENERAL EXPENSES	203		180	
HONORARIA	500		500	
BANK CHARGES	35		34	
		5,796		6,998
SURPLUS/ (DEFICIT) FOR YEAR		**4,523**		**- 405**
DISTRIBUTION OF SURPLUS				
DENOMINATIONAL DONATIONS		600		140
NON DENOMINATIONAL DONATIONS		-		1,000
CLARVILLE HOME		-		-
SURPLUS TRANSFERRED TO /(FROM) RESERVES		**3,923**		**- 1,545**

BALANCE SHEET AS AT 31ST DECEMBER 2024

	£	2024 £	£	2023 £
INVESTMENTS				
3200 (7200) PRUDENTIAL 5P ORDINARY SHARES		20,384		59,876
585 AVIVA ORDINARY SHARES		2,743		2,543
610 NATWEST 25P ORDINARY SHARES		2,453		1,447
6417 (4221) M&G CHARIFUND UNITS		94,486		59,626
7200 M&G ORDINARY SHARES		14,245		15,912
180 JACKSON FINANCIAL INC ORDINARY SHARES		-		-
		134,311		139,404
CURRENT ASSETS				
EXPENDITURE IN ADVANCE	-		-	
DANSKE BANK CURRENT A/C	10,909		5,999	
DEBTORS	-		477	
	10,909		6,476	
CURRENT LIABILITIES				
CREDITORS	647		137	
NET CURRENT ASSETS		10,262		6,339
NET ASSETS		144,573		145,743
REPRESENTED BY				
ACCUMULATED FUNDS				
BALANCE AS AT 31ST DECEMBER 2023		94,960		96,505
TRANSFERRED FROM INCOME AND EXPENDITURE A/C		3,923		- 1,545
ACCUMULATED FUNDS 31ST DECEMBER 2024		98,883		94,960
FRS 102 SHARE REVALUATION RESERVE		45,690		50,783
		144,573		145,743

I confirm that the Income and Expenditure Account together with the Balance Sheet are in agreement with the books and records from which they were prepared.

William Martin
Hon Treasurer
10th March 2025