

Macosquin Village Community Association

Annual Report Unaudited Financial Statements

For the Year Ended 31 March 2024

Charities Registration No. 102929

Macosquin Village Community Association

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Macosquin Village Community Association

Legal and Administrative Information

Trustees

N.Rice
T.White
J.Lloyd
L.Christie
T.McCormick
M.Grundle
R.Boyd
D.Nicholl
M.Kelly

Independent examiner

Robert Butler
12 Meadowbrook
Ballybogy
Ballymoney
Co. Antrim
BT53 6RE

Bankers

Danske Bank Ltd
22 The Diamond
Coleraine
Co. Londonderry
BT52 1DE

NI Charities No.

102929

Macosquin Village Community Association

Trustee's Report

The Trustees present their annual report and financial statements for the year ended 31 March 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Up and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote the health and wellbeing of the inhabitants of the whole village, to provide assistance, advice and to advance education to all people in the village.

Our aim is to run yearly activities, i.e. fetes, classes, training and educational events.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The group held a King's Festival which was open and attended by people of all backgrounds. We continually run classes and courses throughout the year.

Financial review

The charity secured funding from Causeway Coast and Glens Borough Council to the sum of £2,000 and £1,237 from Northern Ireland Housing Executive.

The charity also received funds from Groundwork & Crum

Structure, governance and management

The charity is a Registered charity, governed by the Constitution with a day to day oversight by a management committee of local individuals.

The Trustees who served during the year and up to the date of signature of the financial statements were:

G McGonigle	Resigned 17 July 2023	T McCormick	
J Craig	Resigned July 2023	W King	Deceased 6 June 2023
R Millican	Resigned July 2023	M Kelly	Appointed 12 July 2023
L.Christie	Appointed August 2023	J Hutchinson	Appointed 18 August 2023
D Nicholl		L McElwee	Resigned July 2023
K McIntyre	Resigned July 2023	N Rice	
M.Grundle	Appointed August 2023	R.Boyd	Appointed August 2023
J.Lloyd	Appointed August 2023		

None of the Trustees has any beneficial interest in the charity.

The Trustees report was approved by the Board of Trustees.


Trustee


Trustee

**Independent Examiner's Report on the unaudited accounts to the trustees of
Macosquin Village Community Association**

I report on the accounts of Macosquin Village Community Association for the year ended 31 March 2024, which are set out on pages 6 to 9.

Respective responsibilities of directors and reporting accountants

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed. The charity is preparing accrual accounts and I am qualified to undertake the examination by being a qualified member of CIMA.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 63 of the Charities Act 2008 and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008 and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Robert Butler

Professional body: Chartered Institute of Management Accountants

Address: 12 Meadowbrook
Ballybogey
Co Antrim
BT53 6RE

Date: 03 June 2024

Macosquin Village Community Association

Statement of Comprehensive Net Expenditure

		Unrestricted Funds 2023-24 £	Restricted Funds 2023-24 £	Total Funds 2023-24 £	Unrestricted Funds 2022-23 £	Restricted Funds 2022-23 £	Total Funds 2022-23 £
<u>Income from:</u>							
Donations and Grants	2	-	4,412	4,412	500	6,389	6,889
<u>Expenditure on:</u>							
Charitable activities	3	284	6,224	6,508	1,876	5,962	7,838
<u>Net (Expenditure) / Income for the year</u>							
Net Movement in Funds		(284)	(1,812)	(2,096)	(1,376)	427	(949)
Fund balances at 1 April 2023		639	2,319	2,958	2,015	1,892	3,907
Fund balances at 31 March 2024		355	507	862	639	2,319	2,958

The statement of financial activities includes all gains and losses recognised in the year

Macosquin Village Community Association

Statement of Financial Position

	Notes	2023-24 £	2022-23 £
Current assets			
Cash at bank and in hand		<u>862</u>	<u>2,958</u>
		862	2,958
Net Current assets		<u>862</u>	<u>2,958</u>
Income Funds			
Restricted Funds		355	2,319
Unrestricted Funds		507	639
		<u>862</u>	<u>2,958</u>

The financial Statements were approved by the Trustees on 3rd July 2024

Sign

Nancy

Rebecca Boyd

Print

Natasia Rice

Rebecca Boyd

Macosquin Village Community Association

1 Accounting Policies

Charity Information - Macosquin Village Community Association is an unincorporated charity.

1.1 Accounting Convention

These accounts have been prepared on a receipts and payments basis in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the statement of Recommended Practice for charities applying FRS 102, the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted as set out below

1.2 Going Concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming Income

Income is recognised when it has been received by the charity, as the financial statements are prepared on a receipts and payments basis

1.5 Expenditure

Expenditure is recognised when it has been paid by the charity, as the financial statements are prepared on a receipts and payments basis.

2 Donations & Grants

	Unrestricted Funds 2023-24 £	Restricted Funds 2023-24 £	Total Funds 2023-24 £	Unrestricted Funds 2022-23 £	Restricted Funds 2022-23 £	Total Funds 2022-23 £
Grants Receivable	-	4,412	4,412	500	6,389	6,889
Grants receivable for core activities						
Causeway Coast & Glens Council	-	2000	2,000		3,749	3,749
Housing Executive	-	1237	1,237		1,515	1,515
Tesco	-	-	-		1,125	1,125
Macosquin Football Club	-	250	250			-
Macosquin School	-	-	-	500	0	500
Groundwork	-	375	375			-
Crum	-	550	550			-
	-	4,412	4,412	500	6,389	6,889

Macosquin Village Community Association

3 Charitable Activities

	2023-24 £	2022-23 £
Rent & Insurance	1,418	756
Bank Fees	35	36
Cleaning	-	150
Entertainment/events	2,465	4647
Telephone, advertising, postage and stationery	109	445
Gifts	65	-
North West Football Association	250	-
Training	-	-
Kitchen Equipment	100	-
Computer Equipment	1,682	831
Food Expenses	84	673
	<u>6,208</u>	<u>7,538</u>
Accountancy Fees	300	300
	<u>6,508</u>	<u>7,838</u>
Analysis by Fund		
Unrestricted funds	284	1876
Restricted Funds	6,224	5962

4 Trustees

In the current year, expenses totaling £0 were reimbursed to Trustees. £555 was reimbursed in the previous year.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

6 Analysis of net assets between funds

	Unrestricted Funds 2023-24	Restricted Funds 2023-24	Total Funds 2023-24	Unrestricted Funds 2022-23	Restricted Funds 2022-23	Total Funds 2022-23
Funds balances at 31 March 2024 are represented by:						
Current assets (liabilities)	355	507	862	639	2319	2958
	<u>355</u>	<u>507</u>	<u>862</u>	<u>639</u>	<u>2319</u>	<u>2958</u>

7 Related Party Transactions

There were no disclosable party transactions during the year (2023 - none).

Macosquin Village Community Association

	2023-24 £	2022-23 £	2020-21 £
Income			
Macosquin Football Club	250	-	-
Macosquin School	-	500	-
Arnold Clarke Fund	-	-	2,500
Ulster Community Foundation	-	-	2,000
Foyle Foundation London	-	-	1,200
Housing Executive	1,237	1,515	-
Causeway Coast & Glens Council	2,000	3,749	2,598
Groundwork UK	375	-	-
Tesco	-	1,125	-
CRUM	550	-	-
	<u>4,412</u>	<u>6,889</u>	<u>8,298</u>
Expenses			
Rent & Insurance	1,418	756	745
Bank Fees	35	36	27
Cleaning	-	150	-
Entertainment/Events	2,465	4,647	1,024
Telephone, Advertising, Postage and Stationery	109	445	728
Gifts	65	-	-
North West Football Association	250	-	-
Training	-	-	30
Kitchen Equipment	100	-	-
Computer Equipment	1,682	831	578
Food Expenses	84	673	1,164
Accountancy Expenses	300	300	210
	<u>6,508</u>	<u>7,838</u>	<u>4,506</u>
Operating (deficit)/surplus	<u>(2,096)</u>	<u>(949)</u>	<u>3,792</u>
Interest Payable and Similar Charges	-	-	-
Interest Receivable	-	-	-
Deficit of expenditure over income for the year	<u>(2,096)</u>	<u>(949)</u>	<u>3,792</u>