

Charity Registration No. 102929

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MACOSQUIN VILLAGE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Craig
R Millican
N King
D Nicholl
K McIntyre
T McCormick
Mr M Kelly
Mr J Hutchinson
Mrs L McElwee

(Appointed 12 July 2023)
(Appointed 18 August 2023)

Charity number

102929

Independent examiner

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Bankers

Danske Bank
Donegall Square West
BELFAST
BT1 6JS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote the health and wellbeing of the inhabitants of the whole village, to provide assistance, advice and to advance education to all people in the village.

Our aim is to run yearly activities, i.e. fetes, classes, training and educational events.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The group held a summer fete, with over 900 people attending from all backgrounds. We continually run classes and courses on a monthly basis throughout the year.

The classes encourage people to come together over the winter months and provide people with new skills and experiences, reducing the sense of isolation and alienation.

Financial review

The charity secured funding from Causeway Coast and Glens Borough Council to the sum of £3,749 and £1,515 from Northern Ireland Housing Executive.

The charity would like to also thank Tesco for donating a grant of £1,125 to be spent on core costs.

Structure, governance and management

The charity is a Registered Charity, governed by a Constitution with day to day oversight by a management committee of local individuals.

The Trustees who served during the year and up to the date of signature of the financial statements were:

G McGonigle	(Resigned 17 July 2023)
J Craig	
R Millican	
N King	
D Nicholl	
K McIntyre	
T McCormick	
W King	(Deceased 6 June 2023)
Mr M Kelly	(Appointed 12 July 2023)
Mr J Hutchinson	(Appointed 18 August 2023)
Mrs L McElwee	

None of the Trustees has any beneficial interest in the charity.


MACOSQUIN VILLAGE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report was approved by the Board of Trustees.


G. McGonigle
Trustee


Mrs L McElwaine

30 August 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MACOSQUIN VILLAGE COMMUNITY ASSOCIATION**

I report to the Trustees on my examination of the financial statements of Macosquin Village Community Association (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 69(9)(b) of the Charities Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 63 of the Charities Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alison Wallace

IDS Chartered Accountants LLP

23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Dated: 30 August 2023

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Income from:						
Donations and grants	2	500	6,389	6,889	5,078	8,298
Expenditure on:						
Charitable activities	3	1,876	5,962	7,838	3,178	4,506
Net (expenditure)/income for the year/ Net movement in funds						
		(1,376)	427	(949)	1,900	3,792
Fund balances at 1 April 2022						
		2,015	1,892	3,907	-	115
Fund balances at 31 March 2023						
		639	2,319	2,958	1,892	3,907

The statement of financial activities includes all gains and losses recognised in the year.

MACOSQUIN VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Current assets					
Cash at bank and in hand		2,958		3,907	
Net current assets			<u>2,958</u>	<u>3,907</u>	<u>3,907</u>
Income funds					
Restricted funds			2,319		1,892
Unrestricted funds			<u>639</u>		<u>2,015</u>
			<u>2,958</u>		<u>3,907</u>

The financial statements were approved by the Trustees on 30 August 2023

Trustee 
G. McGonigle

Trustee 
Mrs L McElwee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Macosquin Village Community Association is an unincorporated charity.

1.1 Accounting convention

These accounts have been prepared on a receipts and payments basis in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when it has been received by the charity, as the financial statements are prepared on a receipts and payments basis.

1.5 Resources expended

Expenditure is recognised when it has been paid by the charity, as the financial statements are prepared on a receipts and payments basis.

2 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Grants receivable	500	6,389	6,889	5,078	3,220	8,298
	=====	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and grants (Continued)

Grants receivable for core activities

Causeway Coast & Glens Council	-	3,749	3,749	1,878	720	2,598
Arnold Clarke Fund	-	-	-	-	2,500	2,500
Ulster Community Foundation	-	-	-	2,000	-	2,000
Foyle Foundation London	-	-	-	1,200	-	1,200
Housing Executive	-	1,515	1,515	-	-	-
Tesco Community	-	1,125	1,125	-	-	-
Macosquin School	500	-	500	-	-	-
	<u>500</u>	<u>6,389</u>	<u>6,889</u>	<u>5,078</u>	<u>3,220</u>	<u>8,298</u>

3 Charitable activities

	2023	2022
	£	£
Rent and insurance	756	745
Bank fees	36	27
Cleaning	150	-
Entertainment/events	4,647	1,024
Telephone, advertising, postage and stationery	445	728
Training	-	30
Computer Equipment	831	578
Food expenses	673	1,164
	<u>7,538</u>	<u>4,296</u>
Share of governance costs (see note 4)	300	210
	<u>7,838</u>	<u>4,506</u>
Analysis by fund		
Unrestricted funds	1,876	3,178
Restricted funds	5,962	1,328
	<u>7,838</u>	<u>4,506</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	300	300	210
	<u>-</u>	<u>300</u>	<u>300</u>	<u>210</u>
	<u>-</u>	<u>300</u>	<u>300</u>	<u>210</u>
Analysed between Charitable activities	-	300	300	210
	<u>-</u>	<u>300</u>	<u>300</u>	<u>210</u>

5 Trustees

In the current year, expenses totalling £555 were reimbursed to 4 Trustees. £1,227 was reimbursed to 4 trustees in the previous year.

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Current assets/(liabilities)	639	2,319	2,958	2,015	3,907
	<u>639</u>	<u>2,319</u>	<u>2,958</u>	<u>2,015</u>	<u>3,907</u>
	<u>639</u>	<u>2,319</u>	<u>2,958</u>	<u>2,015</u>	<u>3,907</u>

8 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).