

**COMPANY REGISTRATION NUMBER: NI034527**

**CHARITY REGISTRATION NUMBER: NIC102915**

**Feeny Community Association Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**CLAREMOUNT**  
Chartered accountants  
1b Brookmount Crescent  
Omagh  
Co Tyrone  
BT78 5HG

# **Feeny Community Association Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2025**

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# Feeny Community Association Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

<b>Registered charity name</b>	Feeny Community Association Limited
<b>Charity registration number</b>	NIC102915
<b>Company registration number</b>	NI034527
<b>Principal office and registered office</b>	Unit 4 Feeny Village Centre Feeny Co Derry BT47 4FD

#### The trustees

A O'Brien  
S McLaughlin  
J Connolly

**Company secretary** A O'Brien

**Independent examiner** Mr Shaun McElhinney  
1b Brookmount Crescent  
Omagh  
Co Tyrone  
BT78 5HG

#### Structure, governance and management

The organisation is a charitable company, limited by guarantee, incorporated on 20 July 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees of the charity, who are also directors, are detailed on page 1.

#### Objectives and activities

The charity operates a community development group.

#### Achievements and performance

The results for the year are contained in the financial statements.

#### Financial review

The organisation's level of income received increased by 32.6% from the previous year. The net assets of the organisation now stand at £361.

**Feeny Community Association Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

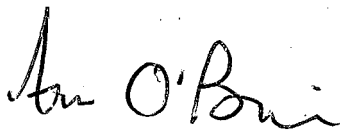
**Year ended 31 March 2025**

**Small company provisions**

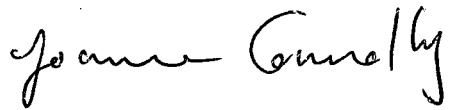
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 June 2025 and signed on behalf of the board of trustees by:

A O'Brien  
Trustee



J Connolly  
Trustee



# Feeny Community Association Limited

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Feeny Community Association Limited

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Feeny Community Association Limited ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr Shaun McElhinney  
Independent Examiner

1b Brookmount Crescent  
Omagh  
Co Tyrone  
BT78 5HG

25 June 2025

# Feeny Community Association Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	31,778	11,440	<b>43,218</b>	32,600
<b>Total income</b>		<u>31,778</u>	<u>11,440</u>	<b>43,218</b>	<u>32,600</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	38,562	11,440	<b>50,001</b>	56,589
<b>Total expenditure</b>		<u>38,562</u>	<u>11,440</u>	<b>50,001</b>	<u>56,589</u>
<b>Net expenditure and net movement in funds</b>		<u>(6,784)</u>	<u>-</u>	<b>(6,783)</b>	<u>(23,989)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		(8,395)	15,539	<b>7,144</b>	31,133
<b>Total funds carried forward</b>		<u>(15,179)</u>	<u>15,539</u>	<b>360</b>	<u>7,144</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

# Feeny Community Association Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	13		2,876
<b>Current assets</b>			
Debtors	14	244	213
Cash at bank and in hand		<u>18,218</u>	<u>15,439</u>
		18,462	15,652
<b>Creditors: amounts falling due within one year</b>	15	<u>19,970</u>	<u>11,384</u>
<b>Net current assets</b>			<u>4,268</u>
<b>Total assets less current liabilities</b>		<u>361</u>	<u>7,144</u>
<b>Net assets</b>		<u>361</u>	<u>7,144</u>
<b>Funds of the charity</b>			
Restricted funds		15,539	15,539
Unrestricted funds		<u>(15,179)</u>	<u>(8,395)</u>
<b>Total charity funds</b>	16	<u>360</u>	<u>7,144</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

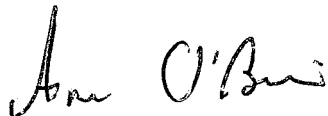
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2025, and are signed on behalf of the board by:

A O'Brien  
Trustee



J Connolly  
Trustee



The notes on pages 6 to 13 form part of these financial statements.

# Feeny Community Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 4 Feeny Village Centre, Feeny, Co Derry, BT47 4FD.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No judgements, accounting estimates or assumptions that have been made by management will have a significant effect on the amounts recognised in the financial statements.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

# Feeny Community Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# Feeny Community Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	10% straight line
Fixtures & fittings	-	25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Feeny Community Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is limited by guarantee.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Causeway Coasts and Glens Council Grants	5,875	–	<b>5,875</b>
DFC Jobstart	2,006	11,440	<b>13,446</b>
Donations	319	–	<b>319</b>
WELB & Afterschool fees	1,800	–	<b>1,800</b>
Destined Ltd	–	–	–
Other Income	1,238	–	<b>1,238</b>
Garfield Western	3,668	–	<b>3,668</b>
Halifax Foundation	–	–	–
Community Foundation	–	–	–
Charities Trust	–	–	–
Foyle Foundation	5,000	–	<b>5,000</b>
Honourable Society	900	–	<b>900</b>
SSE	500	–	<b>500</b>
DAERA	472	–	<b>472</b>
Awards 4 All	10,000	–	<b>10,000</b>
	<u>31,778</u>	<u>11,440</u>	<u><b>43,218</b></u>

# Feeny Community Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Causeway Coasts and Glens Council Grants	6,500	—	6,500
DFC Jobstart	—	—	—
Donations	524	—	524
WELB & Afterschool fees	3,279	—	3,279
Destined Ltd	120	—	120
Other Income	677	—	677
Garfield Western	15,000	—	15,000
Halifax Foundation	4,000	—	4,000
Community Foundation	2,000	—	2,000
Charities Trust	500	—	500
Foyle Foundation	—	—	—
Honourable Society	—	—	—
SSE	—	—	—
DAERA	—	—	—
Awards 4 All	—	—	—
	<u>32,600</u>	<u>—</u>	<u>32,600</u>

##### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Cost of raising donations and legacies	9,441	—	9,441
Support costs	29,121	11,440	40,560
	<u>38,562</u>	<u>11,440</u>	<u>50,001</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cost of raising donations and legacies	6,874	—	6,874
Support costs	49,715	—	49,715
	<u>56,589</u>	<u>—</u>	<u>56,589</u>

##### 7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Cost of raising donations and legacies	9,441	—	9,441	6,874
Governance costs	—	40,560	40,560	49,715
	<u>9,441</u>	<u>40,560</u>	<u>50,001</u>	<u>56,589</u>

# Feeny Community Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 8. Analysis of grants

	2025	2024
	£	£
<b>Grants to institutions</b>		
Grants to institutions	<u>9,441</u>	<u>6,874</u>
Total grants	<u>9,441</u>	<u>6,874</u>

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>1,007</u>	<u>21,689</u>

#### 10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,075</u>	<u>1,025</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>33,474</u>	<u>21,580</u>

The average head count of employees during the year was 2 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>2</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 12. Trustee remuneration and expenses

There was no trustee remuneration paid during the year ended 31 March 2025.

# Feeny Community Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024 and 31 March 2025	<u>264,834</u>	<u>11,935</u>	<u>276,769</u>
<b>Depreciation</b>			
At 1 April 2024	262,382	11,511	273,893
Charge for the year	900	107	1,007
At 31 March 2025	<u>263,282</u>	<u>11,618</u>	<u>274,900</u>
<b>Carrying amount</b>			
At 31 March 2025	<u>1,552</u>	<u>317</u>	<u>1,869</u>
At 31 March 2024	<u>2,452</u>	<u>424</u>	<u>2,876</u>

#### 14. Debtors

	2025 £	2024 £
Other debtors	<u>244</u>	<u>213</u>

#### 15. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	230	189
Accruals and deferred income	11,407	1,244
Other creditors	7,458	8,871
Other creditors	<u>875</u>	<u>1,080</u>
	<u>19,970</u>	<u>11,384</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>(8,395)</u>	<u>31,778</u>	<u>(38,562)</u>	<u>(15,179)</u>
	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>15,594</u>	<u>32,600</u>	<u>(56,589)</u>	<u>(8,395)</u>

# Feeny Community Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 16. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General Funds	15,539	11,440	(11,440)	15,539

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General Funds	15,539	—	—	15,539

#### 17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	1,869	1,869
Current assets	18,462	18,462
Creditors less than 1 year	(19,970)	(19,970)
<b>Net assets</b>	<u>361</u>	<u>361</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	2,876	2,876
Current assets	15,652	15,652
Creditors less than 1 year	(11,384)	(11,384)
<b>Net assets</b>	<u>7,144</u>	<u>7,144</u>