

Church of Ireland, Parish of Ramoan, Ballycastle

Independent Examiner's Report to the Trustees of the Church of Ireland, Ramoan Parish

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 8 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. There is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Mark G Ramage, FCA

4 Leeke Road
Bushmills
Co Antrim
BT57 8UN

Date: 24-4-2023

Church of Ireland, Parish of Ramoan, Ballycastle

Receipts and Payments Account for the year ended 31st December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<u>Receipts</u>					
Regular Giving & Collections	54,741			54,741	50,576
Donations & Legacies	5,154			5,154	1,000
Special Collections	1,989			1,989	40
Parish Centre	10,360			10,360	5,983
Fundraising	9,775			9,775	
Property Rentals	6,389			6,389	6,356
Investment Income	60,280	3,572		63,852	58,316
Culfeightrin Parish	12,332			12,332	
Other Income	3,731			3,731	2,443
Grant income	12,669			12,669	17,874
Parish Organisations		2,493		2,493	550
Sale of investment	7,600			7,600	
Sale of property		660,000		660,000	75,750
<u>Total Receipts</u>	185,020	666,065		851,085	218,888
<u>Payments</u>					
Stipend & Staff	80,356			80,356	93,997
Diocesan assessments	14,077			14,077	14,747
Repair & Upkeep	61,465			61,465	1,721
Heat, Light & Power	15,947			15,947	14,792
Administration	17,073			17,073	16,713
Sunday School	3,671			3,671	7,474
Charitable Donations	4,637			4,637	1,331
Rental Property upkeep	1,658			1,658	3,931
Parish Organisations		4,024		4,024	33
Purchase of investments	10,000			10,000	
Refurbishment Costs		70,768		70,768	600
Property Sale Costs		7,920		7,920	4,124
<u>Total Payments</u>	208,884	82,712		291,596	159,463
Excess/ (Deficit) of Receipts over Payments before transfers	(23,864)	583,353		559,489	59,425
Transfers between funds					
Excess/ (Deficit) of Receipts over Payments for the Year	(23,864)	583,353		559,489	59,425
Cash funds brought forward	192,407	81,844		274,251	214,826
Cash funds carried forward	168,543	665,197		833,740	274,251

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2022 (continued)

2. Movement in Cash Funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Unrestricted Funds					
General Fund	172,601	153,033	(118,541)	(48,000)	159,093
Building Fund	6,132	28,867	(76,672)	48,000	6,327
Sunday School	13,674	3,120	(13,671)		3,123
	<u>192,407</u>	<u>185,020</u>	<u>(208,884)</u>		<u>168,543</u>
Restricted Funds					
Capital Fund	77,262	663,572	(78,688)		662,146
Bowling Club	1,766	1,329	(504)		2,591
Women's Fellowship	2,816	1,164	(3,520)		460
	<u>81,844</u>	<u>666,065</u>	<u>(82,712)</u>		<u>665,197</u>
Endowment Funds					
Bequests					
Total Cash Funds	<u>274,251</u>	<u>851,085</u>	<u>(291,596)</u>		<u>833,740</u>

3. Movement on Investment Funds

	Valuation 1 Jan 2022 £	Transfers In £	Transfers Out £	Valuation Adjustment £	Valuation 31 Dec 2022 £
Unrestricted Funds					
General	<u>6,631</u>	<u>10,000</u>	<u>(6,631)</u>	<u>(564)</u>	<u>9,436</u>
Restricted Funds					
Capital Fund	<u>2,374,377</u>		<u>(250,000)</u>	<u>(133,345)</u>	<u>1,991,032</u>
Endowment Funds					
Bequests	<u>488,661</u>			<u>(41,970)</u>	<u>446,691</u>
Total Investment Funds	<u>2,869,669</u>	<u>10,000</u>	<u>(256,631)</u>	<u>(175,879)</u>	<u>2,447,159</u>

Purposes of Designated Funds

Building Fund: The Trustees have set aside funds for the repair and maintenance of Church buildings and Parish Centre.

Sunday School Fund: The Trustees have set aside funds for use by the Sunday School.

Capital: The capital fund comprises property owned by the Parish, and investments funded by previous property and glebe land sales. These assets are held in trust by either the Representative Church Body or Church of Ireland Trustees. The Parish has restricted access to these funds for approved property capital expenditure only. Investment income is paid to the Parish to defray general operating costs.

Parish Organisations: Funds raised by Parish organisations through membership fees and fundraisers etc. are set aside to cover the organisation's running costs. The Parish has no access to these funds for general use.

Purposes of Endowment Funds

Bequests: Legacies and bequests are invested and held in trust by RCB or Church of Ireland Trustees. The Parish has no access to the capital value. Annual investment income is paid to the Parish under the terms of the endowment to defray general Parish costs, e.g. stipend, grave upkeep, etc. **Ramoan School Teachers Residence.** The proceeds of the sale of the former residence are invested and held in trust. The terms of the trust stipulate that 75% of the investment income be paid to the Parish for Sunday School purposes. The Parish has no rights to the capital.

Church of Ireland, Parish of Ramoan, Ballycastle

Notes to the financial statements for the year ended 31st December 2022 (continued)

4. Tangible Fixed Assets

	Holy Trinity Restoration	St.James' Restoration	Parish Centre	Rectory	Total
Cost	£	£	£	£	£
At beginning of the year	696,565	879,462	1,229,987	250,000	3,056,014
Additions	70,768				70,768
Disposals					
At end of the year	<u>767,333</u>	<u>879,462</u>	<u>1,229,987</u>	<u>250,000</u>	<u>3,126,782</u>
Depreciation					
At beginning of the year	83,587	88,574	145,168		317,329
Depreciation	15,347	17,588	24,600		57,535
Disposals					
At end of the year	<u>98,934</u>	<u>106,162</u>	<u>169,768</u>		<u>374,864</u>
Net book value at beginning of the year	<u>612,978</u>	<u>790,888</u>	<u>1,084,819</u>	<u>250,000</u>	<u>2,738,685</u>
Net book value at end of the year	<u>668,399</u>	<u>773,300</u>	<u>1,060,219</u>	<u>250,000</u>	<u>2,751,918</u>

5. Collections for Third parties

	2022 £	2021 £
Bishops' Appeal	1,838	40
Mothers Union	151	
	<u>1,989</u>	<u>40</u>

The amounts above have been included in receipts for the year under 'Special Collections' and in total payments for the year under 'Charitable Donations'

6. Trustee Remuneration and Expenses

Key management are deemed to comprise the Trustees. One trustee was paid a total of £42,220 for salary & expenses during the year.