

# Ballyrashane Parish Church



*The Parish Church of St John the Baptist, Ballyrashane*

Parish Accounts  
Year Ended  
31 December 2023

Ballyrashane Parish Church  
Receipts and Payments Account Year Ended 31 December 2023

	(Unrestricted)	(Restricted)	(Restricted)	(Restricted)	Total	Total
	General Fund	Building Fund	Mission Fund	Merle McNabb Fund	2023	2022
<b>Receipts</b>						
Voluntary Giving	£35,570.75	£6,433.50			£42,004.25	£44,003.00
Legacies	£5,000.00				£5,000.00	£0.00
Fundraising			£802.00		£802.00	£1,018.50
Property Related Income	£2,115.00	£250.00			£2,365.00	£2,300.00
Investment Income	£582.68				£582.68	£324.82
Sundry Income	£3,795.04			£350.00	£4,145.04	£1,485.05
<b>Sub Total: Receipts</b>	<b>£47,063.47</b>	<b>£6,683.50</b>	<b>£802.00</b>	<b>£350.00</b>	<b>£54,898.97</b>	<b>£49,131.37</b>
<b>Payments</b>						
Staff Costs	£28,284.64				£28,284.64	£26,330.77
Property Costs	£10,503.72	£6,162.50			£16,666.22	£11,537.39
Fundraising Costs	£0.00				£0.00	£0.00
Administration Costs	£1,400.79				£1,400.79	£1,479.89
Charitable and Mission Giving			£292.00		£292.00	£2,300.99
Sundry Costs - Mission Outreach				£645.94	£645.94	£243.76
Sundry Costs - Diocese	£4,764.72				£4,764.72	£4,621.56
<b>Sub Total: Payments</b>	<b>£44,953.87</b>	<b>£6,162.50</b>	<b>£292.00</b>	<b>£645.94</b>	<b>£52,054.31</b>	<b>£46,514.36</b>
Surplus/Deficit for year	£2,109.60	£521.00	£510.00	-£295.94	£2,844.66	£2,617.01
Opening balance					£133,505.78	£130,888.77
					<b>£136,350.44</b>	<b>£133,505.78</b>
<b>Represented by:</b>						
Current Account					£113,644.64	£111,966.76
1 Year Fixed Term Deposit Account					£21,829.80	£21,539.02
Cash on Hand					£876.00	£0.00
					<b>£136,350.44</b>	<b>£133,505.78</b>

## On Behalf of Trustees

Trustee 1:

M. E. Anderson

Date:

9/11/2024

Trustee 2:

K. Adams

Date:

9/11/2024

**Ballyrashane Parish Church**  
**Statement of Assets and Liabilities as at 31 December 2023**

	Unrestricted Funds General Fund	Restricted Funds Building Fund	Restricted Funds Mission Fund	Restricted Funds Merle McNabb Fund	Total at 31/12/2023	Total at 31/12/2022
<b>Cash Funds (2)</b>						
Current Account	101,339.24	11,059.85	720.00	525.55	<b>113,644.64</b>	111,966.76
Deposit Account		21,829.80			<b>21,829.80</b>	21,539.02
Cash on Hand	876.00				<b>876.00</b>	0.00
<b>Total Cash Funds</b>	<b>102,215.24</b>	<b>32,889.65</b>	<b>720.00</b>	<b>525.55</b>	<b>136,350.44</b>	133,505.78

<b>Investment Assets</b>						
Investments in RCB Unit Trusts	0.00	0.00	0.00	0.00	654.00	634.00
<b>Total Investment Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>654.00</b>	<b>634.00</b>

<b>Assets Retained for the Parish's own use - See Notes to the Accounts</b>						
Glebe Land. (2)	0.00	0.00	0.00	0.00	54,450.00	54,450.00
Fixtures and Fittings (Excluding heritage assets) (2)					9,360.00	1,450.00
<b>Total Assets Retained for Parish's own use</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,810.00</b>	<b>54,450.00</b>

<b>Other Assets</b>						
Refund of Insurance due from Kildollagh Parish (1)	3657.28				<b>3657.28</b>	3408.98
Gift Aid Accrued on donations at year end (2)	6296.19				<b>6296.19</b>	6115.40
<b>Total</b>	<b>9953.47</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9953.47</b>	<b>9524.38</b>

**Note 1** By agreement the full insurance premium for all church property for the Grouped Parishes of Ballyrashane and Kildollagh is paid annually by Ballyrashane Parish before the due date. The proportion due from Kildollagh being reimbursed to Ballyrashane. This reimbursement did not happen until after the financial year end and so the amount owed by Kildollagh to Ballyrashane is shown above as an asset.

**Note 2** See Notes to the financial statements for the year ended 31 December 2023

**On behalf of the Trustees**

Trustee 1 *M. E. Anderson* Date *9/4/2024*

Trustee 2 *A. Delaney* Date *9/4/2024*

## Notes to the financial statements for the year ended 31 December 2023

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

#### (a) Receipts and Payments account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### (i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building, Graveyard
- Glebe Land
- Glebe Hall
- Fixtures and Fittings

**The Church building and Graveyard** are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

**Glebe Land** – 12.1 acres of agricultural land has been included in the statement of assets and liabilities. This land has been in church ownership since the 15<sup>th</sup> century and was retained at the disestablishment of the Church of Ireland in 1869. The cost is not available. The valuation is based on current market values of land for sale in the local area. The land was retained in 1869 to generate income from conacre letting to assist the parish in meeting the cost of the Rector's stipend. This obligation remains.

**The Glebe Hall** was built in 1825. There are no reliable records of the cost of this construction; valuation for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish statement of assets and liabilities.

The Rectory for Ballyrashane Parish is shared with Kildollagh Parish and, as it is sited closer to the latter parish, its value has been reflected in the Statement of Assets for Kildollagh Parish which is grouped with Ballyrashane. The Rectory also accommodates rooms used as a parish office and church repository. Costs incurred in respect of the Rectory/parish office are shared equally between Kildollagh Parish and Ballyrashane Parish.

#### **Fixtures and fittings**

The church organ is over 100 years old. There is no reliable record of the cost of this item and a valuation approach for such an instrument lacks sufficient reliability. As a result this instrument is not recognised in the statement of assets and liabilities. Church plate and other fixtures and fittings in the church are likewise of such age so that no reliable cost is available and valuation would not be reliable and so these items have been excluded from the statement of assets and liabilities.

Aside from the heritage assets above, the cost of other fixtures and fittings and equipment acquired for the church building, or Glebe Hall has already been included in full, (or in the case of the Rectory / Parish Office – as a half share of the full cost) in the Receipts and Payments account for the relevant years and so are not accounted for again in the Statement of Assets. Until 2022/23 there were no additions to fixed assets aside from small items

already included at cost in previous years accounts most of which have now reached the end of their effective life span. During 2023 a significant programme of refurbishment took place. The value of the new or replacement items have been included in the statement of assets at cost, where this is known, or best estimate where the item was gifted by the donor.

## (ii) Investments

Fixed asset investments comprising investment in RCB unit trusts are initially recorded at cost and then are subsequently stated at fair value at each year end.

## (iii) Amounts Owed by Kildollagh Parish

See note 1 on the Statement of Assets.

## (iv) Gift Aid

Gift Aid included in the Accounts for the Year Ended 31 December 2023 is as received during the year. Gift Aid accrued but not claimed by the year end is included in the accounts. Claims for Gift Aid are administered via the Representative Church Body (RCB) and are submitted for each tax year once the relevant parish accounts have been finalised. The value shown includes provision estimated fees chargeable by RCB at the rate of approximately 2% of the total qualifying donations.

## 2. Movements in Funds

Restricted Funds	Building Fund	Mission Fund	Merle McNabb Fund
Balance at 1/1/23	£32,368.65	£ 210.00	£ 821.49
Incoming Resources	£ 6,683.50	£ 802.00	£ 350.00
Transfer from General Fund	£ 0.00	£ 0.00	£ 0.00
Outgoing Resources	£ 6,162.50	£ 292.00	£ 645.94
Balance at 31/12/23	£32,889.65	£ 720.00	£ 525.55

## Purposes of Restricted Funds

- **Building Fund:** This fund is to assist with major maintenance, renovation and conservation of the Church building, Glebe hall, Glebe lands and Graveyard. This includes the recurring expenses associated with graveyard maintenance which are substantial given the age and topography of the graveyard. Building Fund is also used to pay Ballyrashane Parish's share of the major maintenance and improvement costs incurred in respect of the Rectory. The Building fund is subject to regular review to ensure that it is at a level appropriate for the projected needs of the parish.
- **Mission Fund :** This is to fund mission and charity work at home and overseas. Charitable donations to the Bishop's Appeal, Church Mission Society, Bishop's Appeal Urgent Relief fund, Forces Mental Welfare was not made until after the year end and so does not appear in these accounts. The charitable donations made during 2023 are shown below.

### Charitable Donations

Christmas Hampers	292.00
<b>Total</b>	<b>292.00</b>

Foodbank donations were made in addition to cash donations to charities. The estimated value for both Ballyrashane and Kildollagh (as notified by the Foodbank) was £415 in terms of food items donated.

- **Merle McNabb Fund:** This fund commenced during 2019. It was commenced in memory of Miss Merle McNabb who dedicated over 60 years to working with and on behalf of children and young people in the parish. The purpose of the fund is to support the parish's work with children and young people with particular emphasis on their Christian nurture and faith formation through the work of the Sunday School. Expenditure during 2023 represented children's and young people's outreach expenses incurred through the work of the Youth Intern and specific to Ballyrashane. .

### 3. Transactions with the Trustees

The Parish pays no utility expenses relating to the Rectory with the exception of the domestic rates. This expense is shared with Kildollagh Parish on a year about basis. As a tied property the Rectory qualifies for Domestic Exemption and District Rate Subsidy. The Rectory, which incorporates the Parish Office, is occupied by the Rector as a condition of her office. The Rectory appears as an asset in the Statement of Assets of Kildollagh Parish.

During the year 2023 Ballyrashane Parish's share of the Rector's gross stipend was £18,165 less £1525 employee pension contributions. In addition the Parish paid locomotory expenses of £3500 and office expenses of £462. These sums are in accordance with the minimum level of stipend and expenses payable under the regulations of the General Synod of the Church of Ireland. The Rector meets in full her PAYE liability, NIC and pension contributions which are deducted from her gross stipend before payment. Locomotory and Use of Office are treated as round sum allowances and are subjected in full to PAYE and NIC. Expenses incurred by the Rector, wholly, exclusively and necessarily in the pursuance of her duties which were in excess of the locomotory and Use of Office allowances amounts were paid by the Rector without reimbursement with the exception of £132.50 receipted expenses in relation to the acquisition of new collection plates.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the Parish during the year with the exception of

- a) The Church organist who is related to a trustee and received £2,400 for playing at all Church services and providing music for online services. This post was filled 14 years ago after open competition.
- b) the Glebe land which was let at a commercial rate to one of the trustees. This transaction was fully disclosed to the Diocesan authorities to ensure that the conacre letting represented an arm's length transaction.
- c) The wife of one trustee was reimbursed £292.00 for receipted expenses in relation to the purchase of goods for the Christmas hampers.
- d) One trustee was reimbursed £31.06 for receipted expenses relating to cleaning materials and other health consumables for use in the church hall and second trustee was reimbursed £40 for receipted expenses relating to disinfectant and weed killer.

### 4. Governance Costs

No governance costs were incurred during the year in respect of fees paid to the Independent Examiner who kindly donated her time and expertise to the Parish free of charge. Ballyrashane Parish is extremely grateful for this generous act which it accepts does not establish a precedent.