

Charity Registration No. 102902

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Endowment funds 2024	Total 2024	Unrestricted funds general 2023 as restated	Unrestricted funds designated 2023	Restricted funds 2023	Endowment funds 2023	Total 2023 as restated
	Notes	£	£	£	£	£	£	£	£	£	£
Income from:											
Donations and legacies	3	154,727	24,812	1,810	-	181,349	207,335	97,894	3,235	-	308,464
Charitable activities	4	-	392	-	-	392	-	-	-	-	-
Investments	5	23,172	-	9,784	-	32,956	33,226	-	5,688	-	38,914
Total income		177,899	25,204	11,594	-	214,697	240,561	97,894	8,923	-	347,378
Expenditure on:											
Charitable activities	6	125,889	293,713	208	-	419,810	(156,003)	(37,680)	(545)	-	194,228
Other	11	1,085	-	-	-	1,085	-	-	-	-	-
Total resources expended		126,974	293,713	208	-	420,895	(156,003)	(37,680)	(545)	-	194,228
Net gains/(losses) on investments	12	-	-	15,752	39,866	55,618	-	-	18,905	38,268	57,173
Net incoming resources before transfers		50,925	(268,509)	27,138	39,866	(150,580)	84,558	60,214	27,283	38,268	210,323

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

Net incoming resources before transfers	50,925	(268,509)	27,138	39,866	(150,580)	84,558	60,214	27,283	38,268	210,323
Gross transfers between funds	(14,486)	5,130	9,356	-	-	(171,791)	171,791	-	-	-
Net movement in funds	36,439	(263,379)	36,494	39,866	(150,580)	(87,233)	232,005	27,283	38,268	210,323
Fund balances at 1 January 2024	950,675	436,255	1,369,316	503,947	3,260,193	1,037,908	204,252	1,342,033	465,680	3,049,873
Fund balances at 31 December 2024	987,114	172,876	1,405,810	543,813	3,109,613	950,675	436,257	1,369,316	503,948	3,260,196

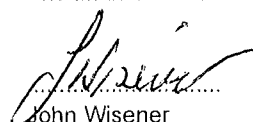
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
BALANCE SHEET**

AS AT 31 DECEMBER 2024

		2024		2023 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		393,266		394,628
Investment property	15		465,000		465,000
Investments	16		1,005,274		949,656
			<u>1,863,540</u>		<u>1,809,284</u>
Current assets					
Debtors	17	540,990		536,731	
Cash at bank and in hand		858,108		918,788	
			<u>1,399,098</u>	<u>1,455,519</u>	
Creditors: amounts falling due within one year	19		<u>153,025</u>	<u>4,607</u>	
Net current assets			<u>1,246,073</u>		<u>1,450,912</u>
Total assets less current liabilities			<u><u>3,109,613</u></u>		<u><u>3,260,196</u></u>
The funds of the Parish					
Endowment funds	21		543,813		503,948
Restricted income funds	22		1,405,810		1,369,316
Unrestricted funds - general			987,114		950,675
Unrestricted funds - designated	23		172,876		436,257
			<u>3,109,613</u>		<u>3,260,196</u>

The financial statements were approved by the Select Vestry on ...*29/4/25*...


John Wisener
Trustee


Alan Robinson
Trustee

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

Parish of Coleraine is an unincorporated entity governed by a Constitution.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Parish is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Parish. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Select Vestry have a reasonable expectation that the Parish has adequate resources to continue in operational existence for the foreseeable future. Thus the Select Vestry continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Select Vestry in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside for a specific purpose.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Parish.

1.4 Incoming resources

Income is recognised when the Parish is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parish has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Parish has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

These accounts for the year ended 31 December 2024 for the Parish of Coleraine are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	5%, 10%, 15% and 20% reducing balance depending on the asset

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, were acquired many years ago, it is not possible to obtain an accurate cost. These properties are included in the accounts at the estimated market values. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Parish reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Parish has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parish's balance sheet when the Parish becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Parish's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

Termination benefits are recognised immediately as an expense when the Parish is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Parish's accounting policies, the Select Vestry are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 Donations and legacies

	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	148,977	8,329	-	157,306	298,194
Legacies receivable	-	-	-	-	1,000
Grants received	-	-	1,810	1,810	2,035
Other	5,750	16,483	-	22,233	7,235
	<u>154,727</u>	<u>24,812</u>	<u>1,810</u>	<u>181,349</u>	<u>308,464</u>
For the year ended 31 December 2023	<u>207,335</u>	<u>97,894</u>	<u>3,235</u>		<u>308,464</u>

4 Charitable activities

	Charitable Income 2024 £	2023 £
Other income	<u>392</u>	<u>-</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Rental income	20,075	-	20,075	17,330	-	17,330
Dividends	3,073	9,784	12,857	13,280	5,688	18,968
Interest receivable	24	-	24	2,616	-	2,616
	<u>23,172</u>	<u>9,784</u>	<u>32,956</u>	<u>33,226</u>	<u>5,688</u>	<u>38,914</u>

PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Charitable expenditure 1 2024 £	Charitable expenditure 1 2023 as restated £
Staff costs	233,590	8,670
Depreciation and impairment	6,671	6,659
Cleaning costs	5,875	5,460
Caretaking & maintenance costs	6,467	5,397
Missions & other groups	24,073	27,656
Repairs & maintenance of buildings	46,577	10,410
Insurance	11,146	10,221
Light & heat	19,878	16,367
Diocesan assessment	15,423	17,515
Administration costs	2,304	3,982
Printing, display & advertising costs	(2,417)	2,345
Choir & music group	9,980	8,989
Rent & rates	5,292	9,614
Financial charges	552	502
Education & books	54	34
General expenses	10,406	7,734
	<u>395,871</u>	<u>141,555</u>
Share of support costs (see note 7)	20,039	19,671
Share of governance costs (see note 7)	3,900	33,002
	<u>419,810</u>	<u>194,228</u>
Analysis by fund		
Unrestricted funds - general	125,889	156,003
Unrestricted funds - designated	293,713	37,680
Restricted funds	208	545
	<u>419,810</u>	<u>194,228</u>
For the year ended 31 December 2023		
Unrestricted funds - general	156,003	
Unrestricted funds - designated	37,680	
Restricted funds	545	
	<u>194,228</u>	

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

7 Support costs	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Staff costs	19,612	-	19,612	18,520	
Book-keeping	245	-	245	365	
Administration costs	182	-	182	786	
Legal and professional	-	3,900	3,900	33,002	Governance
	<u>20,039</u>	<u>3,900</u>	<u>23,939</u>	<u>52,673</u>	
Analysed between					
Charitable activities	<u>20,039</u>	<u>3,900</u>	<u>23,939</u>	<u>52,673</u>	

Governance costs includes payments to the independent examiner of £1,600 (2023- £1,600) for examination fees.

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	6,671	6,659
Loss on disposal of tangible fixed assets	1,085	-
	<u>7,756</u>	<u>6,659</u>

9 Select Vestry

One of the Glebe Wardens provided gardening services to the Parish during the year, payments made amounted to £220 (2023 - £1,670). None of the other Select Vestry (or any persons connected with them) received any remuneration or benefits from the Parish during the year.

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

10 Employees

Number of employees

The average monthly number employees during the year was: 1

	2024	2023
	Number	Number
Administration	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	244,503	16,124
Social security costs	1,421	2,069
Other pension costs	7,278	8,997
	<u>253,202</u>	<u>27,190</u>

The Rector's salary has been paid by the Diocese since March 2020. During 2024 the Parish repaid £80,000 to the Diocese. The Parish settled the remaining amounts incurred by the Diocese in March 2025, this amounted to £146,994 up to the 31st of December 2024. The total repaid of £226,994 has been included as an expense in the accounts for the year ended 31st December 2024.

There were no employees whose annual remuneration was £60,000 or more.

11 Other expenditure

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	<u>1,085</u>	<u>-</u>

12 Gains and losses on investments

	Restricted funds	Endowment funds	Total	Restricted funds	Endowment funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Gains/(losses) arising on:						
Revaluation of investments	<u>15,752</u>	<u>39,866</u>	<u>55,618</u>	<u>18,905</u>	<u>38,268</u>	<u>57,173</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	336,842	128,835	465,677
Additions	-	6,394	6,394
Disposals	-	(7,500)	(7,500)
At 31 December 2024	<u>336,842</u>	<u>127,729</u>	<u>464,571</u>
Depreciation and impairment			
At 1 January 2024	-	71,049	71,049
Depreciation charged in the year	-	6,671	6,671
Eliminated in respect of disposals	-	(6,415)	(6,415)
At 31 December 2024	<u>-</u>	<u>71,305</u>	<u>71,305</u>
Carrying amount			
At 31 December 2024	<u>336,842</u>	<u>56,424</u>	<u>393,266</u>
At 31 December 2023	<u>336,842</u>	<u>57,786</u>	<u>394,628</u>

The church buildings, of St Patrick and St Andrew, and the graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the balance sheet as tangible assets as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

15 Investment property

	2024 £
Fair value	
At 1 January 2024 and 31 December 2024	<u>465,000</u>

Investment properties comprises houses at 27 Willowfield Drive, 18 Avonbrook Gardens and 49 Avonbrook Gardens. The fair value of the investment properties are based on the estimated market value:

• 27 Willowfield Drive	£140,000	Restricted asset as vested with RCB
• 18 Avonbrook Gardens	£175,000	
• 49 Avonbrook Gardens	£150,000	

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

15 Investment property	(Continued)	
	2024	2023
	£	£
Freehold	465,000	465,000
Long leasehold	-	-
Short leasehold	-	-
	<u>465,000</u>	<u>465,000</u>
16 Fixed asset investments		Listed investments
		£
Cost or valuation		
At 1 January 2024		949,656
Valuation changes (See note 12)		55,618
		<u>1,005,274</u>
At 31 December 2024		<u>1,005,274</u>
Carrying amount		
At 31 December 2024		<u>1,005,274</u>
		<u>949,656</u>
At 31 December 2023		<u>949,656</u>
17 Debtors	2024	2023
	£	as restated £
Amounts falling due within one year:		
Trade debtors	23,690	9,079
Other debtors	517,300	519,192
Prepayments and accrued income	-	8,460
	<u>540,990</u>	<u>536,731</u>
18 Loans and overdrafts	2024	2023
	£	£
Credit card	155	23
	<u>155</u>	<u>23</u>
Payable within one year	155	23
	<u>155</u>	<u>23</u>

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

18 Loans and overdrafts **(Continued)**

19 Creditors: amounts falling due within one year	Notes	2024 £	2023 £
Credit card	18	155	23
Other creditors		152,870	4,584
		<u>153,025</u>	<u>4,607</u>

20 Retirement benefit schemes		2024 £	2023 £
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		7,278	8,997
		<u>7,278</u>	<u>8,997</u>

The Parish operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Parish in an independently administered fund.

21 Endowment funds

Endowment funds represent assets which must be held permanently by the Parish. Income arising on the endowment funds can be used in accordance with the objects of the Parish and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Gains and losses £	At 31 December 2024 £
Permanent endowments	503,947	39,866	543,813
	<u>503,947</u>	<u>39,866</u>	<u>543,813</u>
Previous year:	At 1 January 2023 £	Gains and losses £	At 31 December 2023 £
Permanent endowments	465,680	38,268	503,948
	<u>465,680</u>	<u>38,268</u>	<u>503,948</u>

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
	1,369,316	11,594	(208)	9,356	15,752	1,405,810
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
	1,342,033	8,923	(545)	-	18,905	1,369,316

23 Unrestricted funds - designated

These are unrestricted funds which are material to the Parish's activities.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
	436,255	25,204	(293,713)	5,130	172,876
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	204,252	97,894	(37,680)	171,791	436,257

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	950,675	177,899	(126,974)	(14,486)	987,114

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023 as restated
	£	£	£	£	£
General funds	1,037,908	240,561	(156,003)	(171,791)	950,675

25 Analysis of net assets between funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fund balances at 31 December 2024 are represented by:					
Tangible assets	56,424	-	336,842	-	393,266
Investment properties	325,000	-	140,000	-	465,000
Investments	-	-	461,461	543,813	1,005,274
Current assets/(liabilities)	605,690	172,876	467,507	-	1,246,073
	<u>987,114</u>	<u>172,876</u>	<u>1,405,810</u>	<u>543,813</u>	<u>3,109,613</u>

26 Related party transactions

The Parish and Kingsgate Renewal Limited are under common control, with the majority of the directors of the company also trustees of the charity. Kingsgate Renewal Limited owns the properties, as nominee for the Parish, from 6 to 14 Kingsgate Street, Coleraine, together with the car park behind the properties, which is accessed from Brook Street.

The Parish uses the properties from time to time, for which Kingsgate Renewal Limited charges a nominal rent.

Loans have been made to Kingsgate Renewal Limited by the Parish, the balance outstanding at the year end is detailed as 'Other debtors' at note 17 of these accounts.

27 Cash generated from operations

	2024 £	2023 as restated £
(Deficit)/surplus for the year	(150,580)	210,323
Adjustments for:		
Investment income recognised in profit or loss	(32,956)	(38,914)
Loss on disposal of tangible fixed assets	1,085	-
Fair value gains and losses on investments	(55,618)	(57,173)
Depreciation and impairment of tangible fixed assets	6,671	6,659
Movements in working capital:		
(Increase)/decrease in debtors	(6,151)	2,099
Increase in creditors	148,286	2,966
Cash (absorbed by)/generated from operations	<u>(89,263)</u>	<u>125,960</u>