Charity Registration No. 102902

PARISH OF COLERAINE

CHURCH OF ST PATRICK & CHURCH OF ST ANDREW

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
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PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
LEGAL AND ADMINISTRATIVE INFORMATION

Charity information

St. Patrick's is situated in Church Street in the centre of Coleraine while St Andrew's is located in Hazeldene Drive close to the heart of the Ballysally Estate.

The correspondence address for both churches is the Parish Office, St Andrew's, Hazeldene Drive, Coleraine, Co. Londonderry, BT52 2HJ. Tel: 028 7034 4213. Email: admin@stpats.co.uk.

The Parish is registered with the Charity Commission for Northern Ireland as COLERAINE/Coleraine/St.Patrick/Connor/Church of Ireland - NIC102902.

Further information about St Patrick's & St Andrew's is available on the Parish website http://www.stpats.co.uk.

Independent examiner	Dr R I Peters Gallagher, OBE, FCA Moore (NI) LLP 32 Lodge Road Coleraine Co Londonderry BT52 1NB
Bankers	Danske Bank 22 The Diamond Coleraine BT52 1DE
Solicitors	Martin King French & Ingram LLP 52 Catherine Street Limavady BT49 9DB

Membership

The 2022-2023 membership of Select Vestry was as follows:

Ex-Officio	The Rev Roger Cooke	Rector
Elected	Gillian Anderson	
	Alan Bennett	
	Scott Brown	
	Helen Cushion	
	Claire Holmes	
	John Wisener	
	Alice McAlary	
	Jacquie Todd	
	Jenny McGeehan	
	Barry Mitchell	
	Alan Robinson	
	Patricia Taylor	
	John Wisener	Hon. Secretary
	Alan Robinson	Hon. Treasurer
Nominated	James McDowell	Rector's Church Warden
	David McGeehan	People's Church Warden
	Henry Switzer	Glebe Warden
	Billy Waddell	Glebe Warden
Co-opted	Bridie Leese	Chapel Warden
	Lexie Hynds	Chapel Warden
In attendance	The Rev Malcolm Ferry	Chairperson

PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Introduction
The Select Vestry presents their Annual Report and Financial Statements for the Parish of Coleraine for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parish's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities
The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Coleraine is to support the advancement of the Christian religion by promoting, through the work of St Patrick's and St Andrew's, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to, and engaging with, society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Coleraine has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage of Coleraine. Maintenance of these is undertaken by the Select Vestry of St Patrick's and St Andrew's.

Achievements and performance
As a parish, St Patrick's and St Andrew's, seeks to be *'at the heart of the community with the community on our heart'*. In order to fulfil this vision the Parish & Community Audit carried out in 2014 identified a number of key aims and purposes. These form the framework for the parish's vision, aim and purposes:

A. To work for the advancement of the Kingdom of God.

B. To be a church that prays.

C. To be evangelistic and 'grow' disciples.

D. To develop both the church as a family and its links with the community it serves.

E. To fulfil its civic role.

Public benefit
The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial review

Strategy
The Trustees' financial strategy is based on achieving a sustainable financial position whereby expenditure and income are broadly in balance and on ensuring that financial planning is based on the core principles of transparency and accountability.

Overview
In 2022, there was a net deficit of £58,810, which included losses on investments of £92,143. In 2023 a net surplus of £201,864 was recorded, this included gains on investments of £57,173. The increase in net income from 2022 to 2023 is due to an increase in investment income and an increase in donations and legacies per Note 3.

Investments
The Parish has investments with the Representative Church Body (RCB) and the Church of Ireland Trustees (CIT). £300,000 from the Uprichard bequest has been invested in a portfolio managed by True Potential Investments LLP. The Parish also has three houses which are held as long-term investments. The sale of the Parish Halls was completed in March 2017. The sale proceeds are held jointly by the RCB & Diocesan Board of Education.

Reserves Policy
The Trustees believe that unrestricted funds that have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months expenditure. Maintaining Reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the parish's current activities while consideration is given to ways in which additional funds may be raised. This level of Reserves has been maintained throughout the year.

Going concern
The Trustees receive monthly financial briefings on income and expenditure plus quarterly reports on the parish investments. They are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and that the financial statements for the year ended 31 December 2023 can be signed off as a 'going concern'.

Governance, management and structure

Governance
The principal document for the governance of the Parish is Chapter III of the Constitution of the Church of Ireland, which governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees. Diocesan Regulations are also issued periodically: these interpret some aspects of the Constitution where that responsibility has been delegated by the General Synod to diocesan councils and synods.

The other major factor in parish governance is civil law – particularly health & safety, child protection legislation and employment and management procedures for lay staff.

Structure
All members of the Church of Ireland who are over the age of 18, are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months and subscribe to the funds of the parish may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Management
The Select Vestry normally meets monthly with the Rev. Malcolm Ferry, Rural Dean, in the Chair, in the absence of the Rector. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met nine times and the average attendance was sixteen.

The primary responsibility of the Select Vestry is to ensure that the ministry and witness of the Parish is maintained, developed and safeguarded both legally and financially. It has specific responsibility for the administration of the Parish finances and the care of the buildings both internally and externally (the 'three Fs' – Finance, Fabric & Furnishings). It is also the legal employer for all lay staff and has responsibility for health and safety, insurance and the care of all the Parish's assets.

The Select Vestry delegates responsibility for various aspects of its work to sub-committees, which report back to the Vestry with their recommendations.

The Trustees' report was approved by the Select Vestry.

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John Wisener

Dated: 11/4/24

.....
A Robinson

Dated: 11/4/24

PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Select Vestry is responsible for preparing the Select Vestry's Report and the Financial Statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the Select Vestry to prepare financial statements for each financial year. Under that law the Select Vestry have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the Select Vestry must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the Select Vestry is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The Select Vestry is responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Examiner

In so far as the Select Vestry is aware at the timing of approving their annual report:

- there is no relevant information of which the charitable company's Auditor is unaware; and
- the Select Vestry have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Parish's Independent Examiner is aware of that information.

Independent Examiners

Dr R I Peters Gallagher OBE, of Moore (NI) LLP, has indicated her willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.