

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
CONTENTS**

	Page
Charlty information	1 - 2
Trustees' report	3 - 5
Statement of Trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10
Notes to the financial statements	11 - 22

PARISH OF COLERAINE CHURCH OF ST PATRICK & CHURCH OF ST ANDREW LEGAL AND ADMINISTRATIVE INFORMATION

Charity information

St. Patrick's is situated in Church Street in the centre of Coleraine while St Andrew's is located in Hazeldene Drive close to the heart of the Ballysally Estate.

The correspondence address for both churches is the Parish Office, St Andrew's, Hazeldene Drive, Coleraine, Co. Londonderry, BT52 2HJ. Tel: 028 7034 4213. Email: admin@stpats.co.uk.

The Parish is registered with the Charity Commission for Northern Ireland as COLERAINE/Coleraine/St.Patrick/Connor/Church of Ireland - NIC102902.

Further information about St Patrick's & St Andrew's is available on the Parish website <http://www.stpats.co.uk>.

Independent examiner

Dr R I Peters Gallagher, OBE, FCA
Moore (NI) LLP
32 Lodge Road
Coleraine
Co Londonderry
BT52 1NB

Bankers

Danske Bank
22 The Diamond
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Solicitors

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52 Catherine Street
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**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)**

Membership

The 2021-2022 membership of Select Vestry was as follows:

Ex-Officio	The Rev Roger Cooke	Rector
Elected	Gillian Anderson Alan Bennett Scott Brown Helen Cushion Claire Holmes John Wisener Alice McAlary Jacquie Todd Jenny McGeehan Barry Mitchell Alan Robinson Patricia Taylor	
	John Wisener	Hon. Secretary
	Alan Robinson	Treasurer
Nominated	James McDowell Alistair Taylor	Rector's Church Warden People's Church Warden
	Henry Switzer Billy Waddell	Glebe Warden Glebe Warden
Co-opted	Bridle Leese Lexie Hynds	Chapel Warden Chapel Warden
In attendance	The Rev Malcolm Ferry	Chairperson

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Introduction

The Select Vestry presents their Annual Report and Financial Statements for the Parish of Coleraine for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parish's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Coleraine is to support the advancement of the Christian religion by promoting, through the work of St Patrick's and St Andrew's, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to, and engaging with, society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Coleraine has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage of Coleraine. Maintenance of these is undertaken by the Select Vestry of St Patrick's and St Andrew's.

Achievements and performance

As a parish, St Patrick's and St Andrew's, seeks to be *'at the heart of the community with the community on our heart'*. In order to fulfil this vision the Parish & Community Audit carried out in 2014 identified a number of key aims and purposes. These form the framework for the parish's vision, aim and purposes:

- A. To work for the advancement of the Kingdom of God.
- B. To be a church that prays.
- C. To be evangelistic and 'grow' disciples.
- D. To develop both the church as a family and its links with the community it serves.
- E. To fulfil its civic role.

An outline Strategic Plan 2015 – 2018 was produced. The challenge facing the Select Vestry is to breathe life into the objectives set out in this Plan. Some sub-committees and working groups already exist but others are needed to investigate and present for implementation the practical challenges the parish faces in seeking to realise not only the short-term objectives but the broader aspirations of the parish vision.

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

Public benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial review

Strategy

The Trustees' financial strategy is based on achieving a sustainable financial position whereby expenditure and income are broadly in balance and on ensuring that financial planning is based on the core principles of transparency and accountability.

Overview

In 2021, there was net income of £286,030, which included gains on investments of £199,907. The figure for 2022 was (£58,810), including losses on investments of £92,143. The decrease in net income from 2021 to 2022 is due to a fall in investment income and an increase in expenditure per Note 5.

Investments

The Parish has investments with the Representative Church Body (RCB) and the Church of Ireland Trustees (CIT). £300,000 from the Uprichard bequest has been invested in a portfolio managed by True Potential Investments LLP. The Parish also has three houses which are held as long-term investments. The sale of the Parish Halls was completed in March 2017. The sale proceeds are held jointly by the RCB & Diocesan Board of Education.

Reserves Policy

The Trustees believe that unrestricted funds that have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months expenditure. Maintaining Reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the parish's current activities while consideration is given to ways in which additional funds may be raised. This level of Reserves has been maintained throughout the year.

Going concern

The Trustees receive monthly financial briefings on income and expenditure plus quarterly reports on the parish investments. They are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and that the financial statements for the year ended 31 December 2022 can be signed off as a 'going concern'.

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

Governance, management and structure

Governance

The principal document for the governance of the Parish is Chapter III of the Constitution of the Church of Ireland, which governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees. Diocesan Regulations are also issued periodically: these interpret some aspects of the Constitution where that responsibility has been delegated by the General Synod to diocesan councils and synods.

The other major factor in parish governance is civil law – particularly health & safety, child protection legislation and employment and management procedures for lay staff.

Structure

All members of the Church of Ireland who are over the age of 16, are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months and subscribe to the funds of the parish may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Management

The Select Vestry normally meets monthly with the Rt. Rev. George Davison, Bishop of Connor, in the Chair, in the absence of the Rector. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry met ten times and the average attendance was sixteen.

The primary responsibility of the Select Vestry is to ensure that the ministry and witness of the Parish is maintained, developed and safeguarded both legally and financially. It has specific responsibility for the administration of the Parish finances and the care of the buildings both internally and externally (the 'three Fs' – Finance, Fabric & Furnishings). It is also the legal employer for all lay staff and has responsibility for health and safety, insurance and the care of all the Parish's assets.

The Select Vestry delegates responsibility for various aspects of its work to sub-committees, which report back to the Vestry with their recommendations.

The Trustees' report was approved by the Select Vestry.



John Wisener

Dated: 28 March 2023



A Robinson

Dated: 28 March 2023

**PARISH OF COLERAINE
CHURCH OF ST PATRICK & CHURCH OF ST ANDREW
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Select Vestry is responsible for preparing the Select Vestry's Report and the Financial Statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the Select Vestry to prepare financial statements for each financial year. Under that law the Select Vestry have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the Select Vestry must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the Select Vestry is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The Select Vestry is responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Examiner

In so far as the Select Vestry is aware at the time of approving their annual report:

- there is no relevant information of which the charitable company's Auditor is unaware; and
- the Select Vestry have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Parish's Independent Examiner is aware of that information.

Independent Examiners

Dr R I Peters Gallagher OBE, of Moore (NI) LLP, has indicated her willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.