

BILLY PARISH CHURCH
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2024

**BILLY PARISH CHURCH
RECEIPTS AND PAYMENTS ACCOUNT FOR THE
YEAR ENDED 31ST DECEMBER 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
RECEIPTS				
Donations and plate collections	36,381	3,275	39,656	44,344
Bank interest	300	-	300	302
Investment income	7,629	1,824	9,453	8,847
Other receipts	1,357	-	1,357	2,778
	<u>45,667</u>	<u>5,099</u>	<u>50,766</u>	<u>56,271</u>
PAYMENTS				
Wages and salaries	24,913	-	24,913	23,941
Diocesan costs	8,808	-	8,808	9,479
Church running costs	14,725	-	14,725	18,557
Administration costs	2,278	-	2,278	1,659
Missions and charities	-	1,850	1,850	3,350
	<u>50,724</u>	<u>1,850</u>	<u>52,574</u>	<u>56,986</u>
Surplus/(deficit) for the year	<u><u>(5,057)</u></u>	<u><u>3,249</u></u>	<u><u>(1,808)</u></u>	<u><u>(715)</u></u>

Signed by on behalf of the Trustees:

Brian Brown

Pam Trill

18th March 2025

**BILLY PARISH CHURCH
 STATEMENT OF ASSETS AND LIABILITIES
 AS AT 31ST DECEMBER 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
CASH FUNDS				
Current accounts	114,785	6,719	121,504	123,312
	114,785	6,719	121,504	123,312

**BILLY PARISH CHURCH
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2024**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

1 Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments account have been accounts for on a cash receipt basis.

2 Statement of Assets and Liabilities

a) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use, comprise Church buildings and the graveyard which are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the Parish.

b) Investments

Fixed asset investments comprising investments in the Church of Ireland Trust which are initially recorded at cost and then subsequently stated at fair value at each year end date.

3 Reconciliation of cash funds

Cash funds at 1st January 2024	116,593
Receipts for the year	50,766
Payments for the year	(52,574)
Cash funds at 31st December 2024	<u><u>114,785</u></u>

4 Movement in funds

	At 1st January 2024 £	Incoming resources £	Outgoing resources £	At 31st December 2024 £
Restricted funds				
Building Fund	6,719	-	-	6,719
Unrestricted Funds				
General Fund	116,593	50,766	(52,574)	114,785
	<u><u>123,312</u></u>	<u><u>50,766</u></u>	<u><u>(52,574)</u></u>	<u><u>121,504</u></u>

**BILLY PARISH CHURCH
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2024**

(Continued)

5 Donations to third parties

	2024	2023
	£	£
Donations to third parties	<u>1,850</u>	<u>3,350</u>

These donations are paid from church funds to third parties, as approved by the Trustees.

6 Transactions with Trustees

None of the Trustees received any remuneration during the year in connection with their duties, other than reimbursement of expenses laid out by them wholly and exclusively on behalf of the congregation.