

**BILLY PARISH CHURCH**  
**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31ST DECEMBER 2023**

**BILLY PARISH CHURCH  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE  
YEAR ENDED 31ST DECEMBER 2023**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>RECEIPTS</b>				
Donations and plate collections	41,124	3,220	44,344	34,105
Bank interest	302	-	302	278
Investment income	7,050	1,797	8,847	8,721
Other receipts	2,778	-	2,778	2,019
	<u>51,254</u>	<u>5,017</u>	<u>56,271</u>	<u>45,123</u>
<b>PAYMENTS</b>				
Wages and salaries	23,941	-	23,941	3,408
Diocesan costs	9,479	-	9,479	7,109
Church running costs	18,557	-	18,557	10,590
Administration costs	1,659	-	1,659	1,337
Missions and charities	-	3,350	3,350	2,307
	<u>53,636</u>	<u>3,350</u>	<u>56,986</u>	<u>24,751</u>
<b>Surplus/(deficit) for the year</b>	<u><b>(2,382)</b></u>	<u><b>1,667</b></u>	<u><b>(715)</b></u>	<u><b>20,372</b></u>

Signed by on behalf of the Trustees:

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Brian Brown

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Pam Trill

27th February 2024

**BILLY PARISH CHURCH  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31ST DECEMBER 2023**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>CASH FUNDS</b>				
Current accounts	116,593	6,719	123,312	124,027
	<b>116,593</b>	<b>6,719</b>	<b>123,312</b>	<b>124,027</b>

**BILLY PARISH CHURCH  
NOTES TO THE ACCOUNTS FOR THE  
YEAR ENDED 31ST DECEMBER 2023**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

**1 Receipts and Payments Account**

All items of income and expenditure included in the Receipts and Payments account have been accounts for on a cash receipt basis.

**2 Statement of Assets and Liabilities**

**a) Assets retained for the Parish's own use**

The assets of the Parish, retained for its own use, comprise Church buildings and the graveyard which are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the Parish.

**b) Investments**

Fixed asset investments comprising investments in the Church of Ireland Trust which are initially recorded at cost and then subsequently stated at fair value at each year end date.

**3 Reconciliation of cash funds**

Cash funds at 1st January 2023	117,308
Receipts for the year	56,271
Payments for the year	(56,986)
Cash funds at 31st December 2023	<u><u>116,593</u></u>

**4 Movement in funds**

	At 1st January 2023 £	Incoming resources £	Outgoing resources £	At 31st December 2023 £
<b>Restricted funds</b>				
Building Fund	6,719	-	-	6,719
<b>Unrestricted Funds</b>				
General Fund	117,308	56,271	(56,986)	116,593
	<u><u>124,027</u></u>	<u><u>56,271</u></u>	<u><u>(56,986)</u></u>	<u><u>123,312</u></u>

**BILLY PARISH CHURCH  
NOTES TO THE ACCOUNTS FOR THE  
YEAR ENDED 31ST DECEMBER 2023**

**(Continued)**

**5 Donations to third parties**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations to third parties	<b><u>3,350</u></b>	<b><u>2,307</u></b>

These donations are paid from church funds to third parties, as approved by the Trustees.

**6 Transactions with Trustees**

None of the Trustees received any remuneration during the year in connection with their duties, other than reimbursement of expenses laid out by them wholly and exclusively on behalf of the congregation.