

BILLY PARISH CHURCH

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2022**

**BILLY PARISH CHURCH
RECEIPTS AND PAYMENTS ACCOUNT FOR THE
YEAR ENDED 31ST DECEMBER 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
RECEIPTS				
Donations and plate collections	29,435	4,670	34,105	40,432
Bank interest	278	-	278	217
Investment income	6,740	1,981	8,721	12,488
Other receipts	2,019	-	2,019	5,030
	<u>38,472</u>	<u>6,651</u>	<u>45,123</u>	<u>58,167</u>
PAYMENTS				
Wages and salaries	3,408	-	3,408	9,628
Diocesan costs	7,109	-	7,109	8,112
Church running costs	10,590	-	10,590	11,397
Administration costs	1,337	-	1,337	1,842
Missions and charities	-	2,307	2,307	3,479
	<u>22,444</u>	<u>2,307</u>	<u>24,751</u>	<u>34,458</u>
Surplus/(deficit) for the year	<u><u>16,028</u></u>	<u><u>4,344</u></u>	<u><u>20,372</u></u>	<u><u>23,709</u></u>

Signed by on behalf of the Trustees:

Brian Brown

Pam Trill

27th February 2023

**BILLY PARISH CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
CASH FUNDS				
Current accounts	117,308	6,719	124,027	103,655
	117,308	6,719	124,027	103,655

**BILLY PARISH CHURCH
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2022**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

1 Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments account have been accounts for on a cash receipt basis.

2 Statement of Assets and Liabilities

a) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use, comprise Church buildings and the graveyard which are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the Parish.

b) Investments

Fixed asset investments comprising investments in the Church of Ireland Trust which are initially recorded at cost and then subsequently stated at fair value at each year end date.

3 Reconciliation of cash funds

Cash funds at 1st January 2022	96,936
Receipts for the year	45,123
Payments for the year	(24,751)
Cash funds at 31st December 2022	<u><u>117,308</u></u>

4 Movement in funds

	At 1st January 2022	Incoming resources	Outgoing resources	At 31st December 2022
	£	£	£	£
Restricted funds				
Building Fund	6,719	-	-	6,719
Unrestricted Funds				
General Fund	96,936	45,123	(24,751)	117,308
	<u><u>103,655</u></u>	<u><u>45,123</u></u>	<u><u>(24,751)</u></u>	<u><u>124,027</u></u>

**BILLY PARISH CHURCH
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2022**

(Continued)

5 Donations to third parties

	2022	2021
	£	£
Donations to third parties	<u>2,307</u>	<u>3,479</u>

These donations are paid from church funds to third parties, as approved by the Trustees.

6 Transactions with Trustees

None of the Trustees received any remuneration during the year in connection with their duties, other than reimbursement of expenses laid out by them wholly and exclusively on behalf of the congregation.