

House Church Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 May 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	303,846	106,301	410,147	436,014
Other trading activities	6	321,587	–	321,587	288,700
Investment income	7	31,900	–	31,900	23,850
Other income	8	4,694	–	4,694	16,052
Total income		<u>662,027</u>	<u>106,301</u>	<u>768,328</u>	<u>764,616</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	212,018	–	212,018	186,148
Expenditure on charitable activities	10,11	528,631	16,703	545,334	472,056
Total expenditure		<u>740,649</u>	<u>16,703</u>	<u>757,352</u>	<u>658,204</u>
Net income		<u>(78,622)</u>	<u>89,598</u>	<u>10,976</u>	<u>106,412</u>
Transfers between funds		162,469	(162,469)	–	–
Net movement in funds		<u>83,847</u>	<u>(72,871)</u>	<u>10,976</u>	<u>106,412</u>
Reconciliation of funds					
Total funds brought forward		1,881,993	164,839	2,046,832	1,940,420
Total funds carried forward		<u>1,965,840</u>	<u>91,968</u>	<u>2,057,808</u>	<u>2,046,832</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



House Church Limited
Company Limited by Guarantee
Consolidated Statement of Financial Position
31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	2,914,221	2,963,444
Current assets			
Stocks	17	2,209	1,957
Debtors	18	25,905	33,732
Cash at bank and in hand		143,209	203,106
		<u>171,323</u>	<u>238,795</u>
Creditors: amounts falling due within one year	19	<u>204,181</u>	<u>155,359</u>
Net current liabilities		<u>(32,858)</u>	<u>83,436</u>
Total assets less current liabilities		2,881,363	3,046,880
Creditors: amounts falling due after more than one year	20	<u>823,555</u>	<u>1,000,048</u>
Net assets		<u>2,057,808</u>	<u>2,046,832</u>
Funds of the charity			
Restricted funds		91,968	164,839
Unrestricted funds		<u>1,965,840</u>	<u>1,881,993</u>
Total charity funds	22	<u>2,057,808</u>	<u>2,046,832</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 December 2023, and are signed on behalf of the board by:



Ms N Porter
Trustee

House Church Limited
Company Limited by Guarantee
Statement of Financial Position - Company
31 May 2023

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	15		2,871,951	2,927,664
Current assets				
Debtors	16	77,180		97,889
Cash at bank and in hand		121,432		169,346
		<u>198,612</u>		<u>267,235</u>
Creditors: amounts falling due within one year	17	<u>183,206</u>		<u>174,596</u>
Net current assets			<u>15,406</u>	<u>92,639</u>
Total assets less current liabilities			<u>2,887,357</u>	<u>3,020,303</u>
Creditors: amounts falling due after more than one year	18		<u>823,555</u>	<u>955,698</u>
Net assets			<u>2,063,802</u>	<u>2,064,605</u>
Funds of the charity				
Restricted funds			91,968	164,839
Unrestricted funds			<u>1,971,834</u>	<u>1,899,766</u>
Total charity funds	20		<u>2,063,802</u>	<u>2,064,605</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 December 2023, and are signed on behalf of the board by:



Ms N Porter
Director

House Church Limited
Company Limited by Guarantee
Consolidated Statement of Cash Flows
Year ended 31 May 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	10,976	106,412
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	89,068	88,056
Other interest receivable and similar income	(31,900)	(23,850)
Interest payable and similar charges	51,055	22,687
Accrued (income)/expenses	(122)	3,156
<i>Changes in:</i>		
Stocks	(252)	(221)
Trade and other debtors	7,827	(26,919)
Trade and other creditors	(95,493)	(59,275)
Cash generated from operations	31,159	110,046
Interest paid	(51,055)	(22,687)
Interest received	31,900	23,850
Net cash from operating activities	<u>12,004</u>	<u>111,209</u>
Cash flows from investing activities		
Purchase of tangible assets	(43,334)	(77,713)
Proceeds from sale of tangible assets	3,489	1,867
Net cash used in investing activities	<u>(39,845)</u>	<u>(75,846)</u>
Cash flows from financing activities		
Proceeds from borrowings	(32,056)	(75,823)
Net cash used in financing activities	<u>(32,056)</u>	<u>(75,823)</u>
Net decrease in cash and cash equivalents	(59,897)	(40,460)
Cash and cash equivalents at beginning of year	203,106	243,566
Cash and cash equivalents at end of year	<u>143,209</u>	<u>203,106</u>

