

TORRENS MEMORIAL HALL ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

CHARITY NUMBER: NIC102884

TORRENS MEMORIAL HALL ASSOCIATION
YEAR ENDED 31 DECEMBER 2018

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TORRENS MEMORIAL HALL ASSOCIATION
YEAR ENDED 31 DECEMBER 2018

Trustees and other information

TRUSTEES

Jim Bingham (Chairperson)
Shirley Orr (Secretary/Treasurer)
Rev Paul Redfern
Rev Karin Campbell
William Duddy
Ivan Topping
Eleanor Graham
Mandy Girvan
Pat McCrudden

REGISTERED ADDRESS

Torrens Memorial Hall
29 Main Street
Doagh
BT39 0DG

BANKERS

Santander
Customer Service Centre
Bootle
Merseyside
L30 4GB

ACCOUNTANTS

Hopper & Co
Chartered Accountants
6 Doagh Road
Ballyclare
BT39 9BG

TORRENS MEMORIAL HALL ASSOCIATION
YEAR ENDED 31 DECEMBER 2018

Report of the Trustees for year ended 31 December 2018

The Trustees present their Report together with unaudited accounts for year ended 31 December 2018.

Results

The Financial Statements show a balance for the period of £21,102.91, (2017: £23,521.14).

Status

The Charity is registered with the NI Charities Commission under reference NIC102884

Aims and objectives.

The principal aim and objective of the Charity is to maintain Torrens Memorial Hall for the promotion of general community projects for charitable projects for the public benefit.

The Trustees are grateful to all their funders, especially Antrim and Newtownabbey Borough Council and the continued support of their member organisations, without whose help the charity could not fulfil its charitable aims and objectives.

Public Benefit.

Torrens Hall exists to relieve poverty and social isolation, advance education, training/retraining, to provide recreational facilities for all ages, public health facilities, and the promotion of public safety and the prevention of crime. This is demonstrated through having the availability of community space for the community and other bodies within Doagh and its surrounding district to use.

The public benefit is the provision of a community building with a main hall, computer suite and meeting room space. The benefit is for all within Doagh and its surrounding area regardless of disability/age/social/economic circumstances and this leads to increased knowledge and understanding to all in the area through a shared space to support and develop the work of community groups, provide recreational and health facilities, to receive training and retraining.

TORRENS MEMORIAL HALL ASSOCIATION
YEAR ENDED 31 DECEMBER 2018

Activities

During the year the Trustees are happy to report the Hall saw an increased foot fall with over 17,000 people using the hall and its facilities throughout the year.

It is hoped that this increased activity will continue into the forthcoming year and the Trustees continue to work hard to promote the hall as a community space.

Trustees

The Trustees who have acted throughout the period are as stated on Page 1 of these financial statements.

Statement of Trustees Responsibilities

The Trustees are responsible for the preparation of Financial Statements for each financial period which give a true and fair view of the surplus or deficit arising in the period and of the assets and liabilities of the Charity as at the end of the financial period.

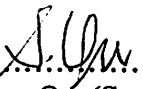
The Financial Statements are to be prepared on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation for at least 12 months following the period end date.

The Trustees are responsible for the maintenance of proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any given time. They are responsible for safeguarding the assets of the Charity and for taking all necessary steps for the prevention or detection of fraud and other irregularities.

Signed on behalf of the Trustees:


.....
Jim Bingham (Chairperson)

Dated: 28th October 2019


.....
Shirley Orr (Secretary/Treasurer)

Dated: 28th October 2019

TORRENS MEMORIAL HALL ASSOCIATION
YEAR ENDED 31 DECEMBER 2018
Receipts & Payments Account

Torrens Memorial Hall Association

31 December 2018

Receipts & Payments account

	2018 £	2018 £	2018 £	2017 £
	Unrestricted	Restricted	Total	Total
Receipts:				
Santander Bank Interest			-	-
Room Hire	2,330		2,330	4,281
Biffa Award			-	4,735
Clubs & Societies			-	-
Donations	1,605		1,605	11,982
Donations in Leui of Services			-	-
Grants - ANBC	1,750		1,750	1,725
Fundraising Events	900		900	-
Other Income	438		438	-
	<u>7,022</u>	-	<u>7,022</u>	<u>17,987</u>
Payments:				
<u>General & Premises Expenses</u>				
Insurances	1,570		1,570	1,545
Repairs & Maintenance	4,289		4,289	4,396
Telephone & Internet	517		517	948
Light & Heat	1,919		1,919	770
Water Rates & Bins	228		228	404
Legal & Professional Fees	540		540	-
<u>Room Hire & Event Costs</u>				
Catering & Cleaning	-		-	25
Licences	50		50	-
Seminar Fees	240		240	460
Advertising	87		87	-
	<u>9,441</u>	-	<u>9,441</u>	<u>8,547</u>
(Deficit)/Surplus for the period	<u>(2,418)</u>	-	<u>(2,418)</u>	<u>9,440</u>
Balance Brought Forward	23,521	-	23,521	14,081
Balance Carried Forward	<u>21,103</u>	-	<u>21,103</u>	<u>23,521</u>

TORRENS MEMORIAL HALL ASSOCIATION
YEAR ENDED 31 DECEMBER 2018

Statement of Assets & Liabilities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	23,521	-	-	23,521	14,912
Net movement in funds	(2,418)	-	-	(2,418)	9,440
	-----	-----	-----	-----	-----
Bank and Cash at end of year	<u>21,103</u>	<u>-</u>	<u>-</u>	<u>21,103</u>	<u>23,521</u>
Bank & Cash Balances					
Bank Deposit Accounts				-	-
Bank Current Accounts				21,103	23,521
Cash in Hand				-	-
				-----	-----
				<u>21,103</u>	<u>23,521</u>
Other Assets					
Fixed Assets				-	-
				-----	-----
				-	-
				-----	-----
Liabilities					
				-	-
				-----	-----
				-	-
				-----	-----

Signed on behalf of the Trustees:

J. Bingham

 Jim Bingham (Chairperson)

Dated: 28th October 2019

S. Orr

 Shirley Orr (Secretary/Treasurer)

Dated: 28th October 2019.

TORRENS MEMORIAL HALL ASSOCIATION
YEAR ENDED 31 DECEMBER 2018

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st
DECEMBER 2018**

1 ACCOUNTING POLICIES

1.1 Basis of preparation

As the total income of the association is less than £250,000 the trustees have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

1.2 Fund accounting

Incoming resources that may be applied for the Association's general purposes are treated as 'unrestricted' incoming resources and are credited to the 'unrestricted funds'. Funding for purposes designated for a specific purpose by Council is credited to 'designated funds'. Where a donation or grant is required to be used for a specified purpose, the amount concerned is treated as a 'restricted' incoming resource and is credited to the appropriate 'restricted fund'.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity receives the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donated services and facilities are included at the value to the charity where this can be quantified.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 Bank interest

Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income to the General Fund.

1.5 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Fixed assets

All items of capital expenditure below £1,000 are written off as incurred.

TORRENS MEMORIAL HALL ASSOCIATION
YEAR ENDED 31 DECEMBER 2018

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of the Torrens Memorial Hall Association for the year ended 31st December 2018.

Respective responsibilities of trustees and independent examiner

Torrens Memorial Hall Association's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008.

Torrens Memorial Hall Association's trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

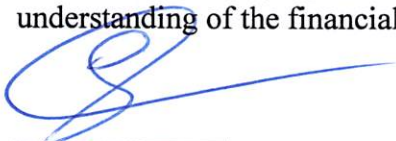
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



S Hopper FCA
Partner
Hopper & Co

Date: 28/10/19