

**Rosemount & District Welfare Rights Group**  
**Management committee report and financial statements**  
**for the year ended 31 March 2019**

# Rosemount & District Welfare Rights Group

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## Rosemount & District Welfare Rights Group

### Legal and administrative information

<b>Charity number</b>	X27676, NI102878	
<b>Business address</b>	Westway Rosemount Derry BT48 9NT	
<b>Registered office</b>	Westway Rosemount Derry BT48 9NT	
<b>Secretary</b>	Seamus Harkin	
<b>Management committee</b>	Eileen Kivlehan Jackie O'Reilly Seamus Harkin Mickey Glackin Michael Kivlehan Margaret Mooney Jacqueline Doherty Philip O'Neill Dee Dunne Dalton Kehoe Sean Young Michael Doherty Jean Martin Sean Boyle Marie Mooney	Chairperson Appointed Treasurer 29/05/17 Secretary  Resigned 29/05/17 - formerly Treasurer  Vice-chair  Appointed 23/02/17 Appointed 23/02/17 Appointed 23/02/17
<b>Council representatives</b>	Michael Cooper & Shauna Cusack The council representatives are nominated by Derry City & Strabane District Council to attend the management committee meetings of the charity although they do not have any voting rights at those meetings.	
<b>Manager</b>	Mr Thomas McCourt	
<b>Accountants</b>	Shaun McGinty & Co Chartered Accountants 44 Woodbrook Derry BT48 8FF	
<b>Bankers</b>	Bank of Ireland 15 Strand Road Derry	
<b>Solicitors</b>	Brendan Kearney & Co Solicitors Clarendon House Clarendon Street Derry	

## **Rosemount & District Welfare Rights Group**

### **Report of the management committee for the year ended 31 March 2019**

The management committee present their report and the financial statements for the year ended 31 March 2019.

#### **Management committee**

The charity trustees (management committee) who served during the year and up to the date of this report are set out below.

Eileen Kivlehan	Chairperson
Jackie O'Reilly	Appointed Treasurer 29/05/17
Seamus Harkin	Secretary
Mickey Glackin	
Michael Kivlehan	
Margaret Mooney	
Jacqueline Doherty	
Philip O'Neill	Resigned 29/05/17 - formerly Treasurer
Dee Dunne	
Dalton Kehoe	Vice-chair
Sean Young	
Michael Doherty	
Jean Martin	Appointed 23/02/17
Sean Boyle	Appointed 23/02/17
Marie Mooney	Appointed 23/02/17

**Secretary** Seamus Harkin

#### **Key Personnel**

**Manager** Mr Thomas McCourt

#### **Reference & Administrative Details**

**Charity number** X27676, NI102878

**Registered office** Westway, Rosemount, Derry, BT48 9NT

#### **Advisers**

**Independent Examiner** Shaun McGinty & Co, Chartered Accountants, Derry, BT48 8FF

**Bankers** Bank of Ireland, 15 Strand Road, Derry

**Solicitors** Brendan Kearney & Co, Solicitors, Derry

#### **Structure, governance and management**

##### **Governance**

The organisation is a charity that is governed by a written constitution. It is recognised as a charity by HM Revenue & Customs (reference X27676) and its Northern Ireland Charity Commission number is NI102878.

##### **Membership & Structure**

All persons living in the area of benefit aged 18 or over shall be eligible for membership of the group. The membership of the group will consist of a maximum of 15 members.

##### **Membership Fees**

All members of the group shall pay a membership fee of £5 per annum payable on acceptance.

##### **Rotation of Membership**

Two members, to be determined by lot, shall voluntarily retire every 3 years. Retiring members shall be eligible for re-election.

## **Rosemount & District Welfare Rights Group**

### **Report of the management committee for the year ended 31 March 2019**

#### **Management**

Except as provided otherwise in the constitution, the group shall be managed by a committee, consisting of the Chairperson, Secretary, Treasurer, Assistant Secretary, Assistant Treasurer and Training Director to be elected by and from amongst the members present and voting at an Annual General Meeting.

#### **Governance, internal control and risk management**

The management of the charity conduct their own review of the major risks to which the organisation is exposed and establish systems to mitigate those risks. Significant external risks relating to funding have led to the development of a financial plan that will provide additional funding income to the organisation. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and programmes.

#### **Objectives and activities**

##### **Charitable objects**

The charity is established for the benefit of the community in Northern Ireland by the advancement of education and the relief of poverty, sickness and distress and any other charitable purpose and in particular, to provide in Rosemount and surrounding district legal services and welfare rights information to people, who because of their lack of means, could not otherwise afford such services.

##### **Public benefit**

Rosemount & District Welfare Rights Group strive to ensure that they provide public benefit. The principle objective of the charity is to encourage the advancement of education of the people in the local area and to assist them by providing them with support and welfare and legal advice that they would otherwise not be able to afford. As well as providing welfare rights advice to the people in Rosemount, the charity also runs a number of other programmes aimed at engaging with the residents of the area and seeking to tackle the problem of anti-social behaviour that occurs locally. It does this by providing advice to the residents as well as by organising activities for the young people who would otherwise become involved in anti-social behaviour.

Rosemount & District Welfare Rights Group has since its inception tried to provide an array of services and interests to benefit the local community. The charity's motto is "Unity of Purpose, Encouragement of Diversity" and it is with this as their ethos that all users of the charity work together in their own interests and in support of others in the local community. The charity has now established itself as a thriving community hub, used and appreciated by everyone in the area. The local community now feel that they have a resource which can provide for their needs and over which they have ownership. Through the work of the charity community cohesion is redeveloping and people in the catchment area feel more secure and less isolated.

#### **Achievements and performance**

##### **Department for Communities**

The financial statements for the year include grant aid income of £85,566 from the Department for Communities under the financial assistance offer covering the wages costs of 3 core workers and a portion of the core overhead costs. This DfC funding was renewed for a further year to 31 March 2020. The financial statements also include £30,848 of financial assistance received from the DfC in support of the running costs of the fitness factory facility and £ 20,424 to cover professional fees associated with the rebuilding project.

##### **Derry City & Strabane District Council grants**

The charity continues to provide welfare advice services in its catchment area and received funding from the District Council for providing that service. The District Council also provided funding for a year to the charity to assist it in continuing with the Time 2 Choose project as well as funding to assist with the running costs of the fitness factory gym. The March 2019 accounts include total grant aid of £60,221 from Derry City & Strabane District Council during the year in support of the charity's various activities.

##### **BBC Children In Need**

The financial statements for the year include £42,148 of grant aid income from BBC Children in Need in support of the wages costs of 3 staff. This funding runs until June 2019.

##### **Rosemount Resource Centre Trust**

The March 2019 accounts include a donation of £27,562 from the Rosemount Resource Centre Trust, which owns the premises the charity operates from.

## **Rosemount & District Welfare Rights Group**

### **Report of the management committee for the year ended 31 March 2019**

#### **Financial review**

The financial statements for the year ended 31 March 2019 show total income of £301,751 and total expenditure of £288,794 resulting in a net surplus of £12,957. As at 31 March 2019 the balance sheet shows net funds of £8,546.

#### **Fitness Factory**

The March 2019 accounts include £18,763 of operating income generated by the fitness factory gym exclusive of any grant aid received from DfC, Derry City & Strabane District Council and other funders which assists in covering the operating costs of the gym.

#### **Going Concern**

The 2 funding offers from the Department for Communities (DfC) for 3 core staff wages and core running costs as well as gym running costs have been renewed for another year up to 31 March 2020 and are expected to be renewed again for the 2021 year. The financial assistance from the BBC Children in Need for the wages costs of 3 employees runs until June 2019. The charity has again reported a surplus for the year ended 31 March 2019. The management committee continue to try to generate new income streams and control costs. If the charity is unable to obtain new funding, reduce the level of unfunded expenditure and at the same time generate new significant sources of income it will be difficult for the charity to be able to continue as a going concern. The Management Committee are however confident that they will be able to address both the need for new funding and also significantly reduce the amount of unfunded costs. Based on the current funding offers and management committee's confidence that they will be able to secure new funding and reduce costs, the accounts have been prepared on the basis that the charity will continue as a going concern. In the event that core funding was not renewed or new funding was not secured then the going-concern status of the charity would be called into doubt. The annual renewal of financial assistance by various funders would indicate their confidence both in the charity and in its management and provides a foundation for the organisation to develop and expand the range of services that it provides in its catchment area. The Management Committee are confident that in addition to the funding already awarded to the charity, they will be able to add to that funding base in order to reduce the level of unfunded operating costs and as such they are confident that the charity will be able to continue to operate. On this basis they believe that there are currently no issues in respect of the going concern status of the organisation.

#### **Plans for future periods**

The charity will continue with its core operations together with the various other programmes that it operates. The funding approved for the charity will allow it to retain its core staff together with the other project staff who will be employed for the duration of the different funding periods.

The management committee will continue to assess the financial performance of the charity during the current challenging economic times for the charity and voluntary sector in Northern Ireland and will look to secure additional funding so as to ensure the continued financial viability of the charity. The management committee of the charity have taken steps to develop new income streams and plan to undertake a further general fundraising initiative aimed at clearing the charity's overdrawn bank balances and which will also hopefully clear the current balance sheet deficit. As part of this process the decision has been taken to start charging the other voluntary groups that operate from the Rosemount premises for their use of the building and other resources. These groups have previously used the building free of any charges with the all costs being covered by the Rosemount & District Welfare Rights Group charity. At the same time the management committee will look to ensure that they minimise the amount of expenditure incurred that is not funded. It is hoped that both the new income streams and renewed cost controls will enable the charity to address its funding issues and resolve the cashflow issues.

The premises from which the charity operates, which are owned by Rosemount Resource Centre trust, are to be demolished and new premises built. Funding of over £800k has been secured from both the DfC and DC & SD council for this project which commenced in March 2019. The new building is expected to be completed within a year.

## **Rosemount & District Welfare Rights Group**

### **Report of the management committee for the year ended 31 March 2019**

#### **Statement of management committee responsibilities**

The charity trustees (management committee) are responsible for preparing the Management Committee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Northern Ireland requires the charity trustees (management committee) to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the charity trustees (management committee) are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity trustees (management committee) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the the Charities Act (Northern Ireland) 1964 and the Charities Act (Northern Ireland) 2008 . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity trustees (management committee) are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

**Jackie O'Reilly**  
**Treasurer**

**Eileen Kivlehan**  
**Chairperson**

**28 November 2019**

## **Rosemount & District Welfare Rights Group**

### **Independent examiner's report to the charity trustees (management committee) on the unaudited financial statements of Rosemount & District Welfare Rights Group.**

I report on the accounts of Rosemount & District Welfare Rights Group for the year ended 31 March 2019 set out on pages 2 to 17.

#### **Respective responsibilities of the management committee and independent examiner**

As the charity's trustees (management committee) you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the charity's trustees (management committee) concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

.....  
**Shaun McGinty & Co**  
**Chartered Accountants**  
**Independent examiner**  
**44 Woodbrook**  
**Derry**  
**Northern Ireland**  
**BT48 8FF**

**Date: 28 November 2019**

## Rosemount & District Welfare Rights Group

### Statement of financial activities

For the year ended 31 March 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total £	Unrestricted funds £	Restricted funds £	2018 Total £
<b>Income and endowments from</b>							
Income from generating funds:							
Donations and legacies	2	27,862	240,207	268,069	3,860	240,212	244,072
Other trading activities	3	22,438	-	22,438	32,672	-	32,672
Other income	4	11,244	-	11,244	12,977	-	12,977
<b>Total income</b>		<u>61,544</u>	<u>240,207</u>	<u>301,751</u>	<u>49,509</u>	<u>240,212</u>	<u>289,721</u>
<b>Expenditure on</b>							
Staff costs	5	19,713	141,572	161,285	24,041	145,298	169,339
Operating leases and hire costs		2,056	-	2,056	1,071	-	1,071
Establishment costs		6,234	34,176	40,410	6,294	43,476	49,770
Motor and travelling expenses		-	2,213	2,213	1,556	1,425	2,982
Accountancy fees		725	1,915	2,640	1,105	1,915	3,020
Legal and professional fees		1,158	-	1,158	-	400	400
Communications and IT		5	3,113	3,118	395	4,127	4,522
Other office expenses		2,793	933	3,726	44	2,069	2,113
Interest payable and similar charges		1,499	-	1,499	1,273	-	1,273
Depreciation and impairment		2,603	2,758	5,361	2,049	3,520	5,569
Projects and other direct costs		-	21,070	21,070	4,699	9,119	13,818
Project costs - Fitness factory		8,838	14,246	23,084	3,142	7,905	11,047
Project costs - Rebuild		-	20,424	20,424	-	24,478	24,478
Volunteer Expenses		750	-	750	300	-	300
<b>Total expenditure</b>		<u>46,374</u>	<u>242,420</u>	<u>288,794</u>	<u>45,969</u>	<u>243,732</u>	<u>289,702</u>
<b>Net income/ (expenditure) for the year</b>		15,170	(2,213)	12,957	3,540	(3,520)	19
Total funds brought forward		(8,774)	4,363	(4,411)	(12,314)	7,883	(4,431)
<b>Total funds carried forward</b>		<u>6,396</u>	<u>2,150</u>	<u>8,546</u>	<u>(8,774)</u>	<u>4,363</u>	<u>(4,412)</u>

The financial statements were approved by the management committee on 28 November 2019 and signed on its behalf by

**Jackie O'Reilly**  
Treasurer

**Eileen Kivlehan**  
Chairperson

The notes on pages 10 to 17 form an integral part of these financial statements.

## Rosemount & District Welfare Rights Group

### Balance sheet as at 31 March 2019

	Notes	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	8		20,626		25,442
<b>Current assets</b>					
Debtors	9	28,122		17,560	
Cash at bank and in hand		7,260		15,114	
		<u>35,382</u>		<u>32,674</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(47,462)</u>		<u>(62,527)</u>	
<b>Net current liabilities</b>			<u>(12,080)</u>		<u>(29,853)</u>
<b>Net assets/(liabilities)</b>			<u>8,546</u>		<u>(4,411)</u>
<b>Funds</b>	11				
Restricted income funds			2,150		4,363
Unrestricted income funds			6,396		(8,774)
<b>Total funds</b>			<u>8,546</u>		<u>(4,411)</u>

The financial statements were approved by the management committee on 28 November 2019 and signed on its behalf by

**Jackie O'Reilly**  
Treasurer

**Eileen Kivlehan**  
Chairperson

The notes on pages 10 to 17 form an integral part of these financial statements.

## Rosemount & District Welfare Rights Group

### Cash flow statement

for the year ended 31 March 2019

	Notes	2019 £	2018 £
Net income for the year		12,958	19
Interest payable		1,499	1,273
Depreciation and impairment		5,361	5,569
(Increase)/Decrease in debtors		(10,562)	22,602
(Decrease)/Increase in creditors		(18,327)	12,946
<b>Net cash (outflow)/inflow from operating activities</b>		<u>(9,071)</u>	<u>42,409</u>
Returns on investments and servicing of finance	19	(1,499)	(1,273)
Capital expenditure	19	(545)	-
<b>(Decrease)/Increase in cash in the year</b>		<u>(11,115)</u>	<u>41,136</u>
<b>Reconciliation of net cash flow to movement in net debt</b>	20		
<b>(Decrease)/Increase in cash in the year</b>		(11,115)	41,136
<b>Net debt at 1 April 2018</b>		<u>11,054</u>	<u>(30,083)</u>
<b>Net debt at 31 March 2019</b>		<u>(61)</u>	<u>11,053</u>

# Rosemount & District Welfare Rights Group

## Notes to financial statements for the year ended 31 March 2019

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act (Northern Ireland) 1964 and the Charities Act (Northern Ireland) 2008.

#### 1.2. Income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as income within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### 1.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% & 10% reducing balance and 20% & 25% straight line

## Rosemount & District Welfare Rights Group

### Notes to financial statements for the year ended 31 March 2019

#### 1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

#### 2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2019 Total £	Unrestricted funds £	Restricted funds £	2018 Total £
Donations	27,862	-	27,862	3,860	-	3,860
DfC grants - core	-	85,566	85,566	-	85,527	85,527
DfC grants - fitness factory	-	30,848	30,848	-	32,189	32,189
DfC grant - building fees	-	20,424	20,424	-	25,743	25,743
DC & SD Council grants	-	50,722	50,722	-	8,250	8,250
DC & SD Council grants - Fitness Factory	-	9,499	9,499	-	-	-
EA (formerly WELB) grants receivable	-	-	-	-	4,304	4,304
BBC Children in need grants	-	42,148	42,148	-	44,058	44,058
Other grants receivable	-	1,000	1,000	-	3,878	3,878
IFICN - Time 2 Choose grants	-	-	-	-	18,597	18,597
NIHE wages grant - fitness factory	-	-	-	-	17,666	17,666
	<u>27,862</u>	<u>240,207</u>	<u>268,069</u>	<u>3,860</u>	<u>240,212</u>	<u>244,072</u>

#### 3. Other trading activities

	Unrestricted funds £	2019 Total £	Unrestricted funds £	2018 Total £
Fundraising events	3,675	3,675	10,058	10,058
Fitness factory income	18,763	18,763	22,614	22,614
	<u>22,438</u>	<u>22,438</u>	<u>22,438</u>	<u>32,672</u>

#### 4. Other income

	Unrestricted funds £	2019 Total £	Unrestricted funds £	2018 Total £
Other income	6,964	6,964	8,057	8,057
Rental income	1,280	1,280	1,920	1,920
HMRC employment allowance	3,000	3,000	3,000	3,000
	<u>11,244</u>	<u>11,244</u>	<u>12,977</u>	<u>12,977</u>

## Rosemount & District Welfare Rights Group

### Notes to financial statements for the year ended 31 March 2019

#### 5. Employees

<b>Employment costs</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	149,999	158,270
Social security costs	10,315	10,433
Pension costs	970	636
	<u>161,284</u>	<u>169,339</u>

No employee received emoluments of more than £60,000 (2018 : None).

#### Number of employees

The average monthly numbers of employees (including the management committee) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Management and Administration Staff - Salaried	9	11
Management Committee - Voluntary	13	13
	<u>22</u>	<u>24</u>

#### 6. Trustees' emoluments

The management committee are all voluntary and do not receive any remuneration or expenses in connection with their role on the committee.

#### 7. Pension costs

The company operates a defined contribution pension scheme in respect of the eligible employees who choose to join the scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>970</u>	<u>636</u>

## Rosemount & District Welfare Rights Group

### Notes to financial statements for the year ended 31 March 2019

<b>8. Tangible fixed assets</b>	<b>Long leasehold property £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2018	23,525	92,252	115,777
Additions	-	545	545
At 31 March 2019	<u>23,525</u>	<u>92,797</u>	<u>116,322</u>
<b>Depreciation</b>			
At 1 April 2018	9,802	80,533	90,335
Charge for the year	941	4,420	5,361
At 31 March 2019	<u>10,743</u>	<u>84,953</u>	<u>95,696</u>
<b>Net book values</b>			
At 31 March 2019	<u>12,782</u>	<u>7,844</u>	<u>20,626</u>
At 31 March 2018	<u>13,723</u>	<u>11,719</u>	<u>25,442</u>
<b>9. Debtors</b>		<b>2019 £</b>	<b>2018 £</b>
Trade debtors and grants receivable		25,702	13,712
Other debtors		2,420	3,848
		<u>28,122</u>	<u>17,560</u>
<b>10. Creditors: amounts falling due within one year</b>		<b>2019 £</b>	<b>2018 £</b>
Bank overdraft		7,322	4,060
Trade creditors		20,936	29,278
Other taxes and social security		2,959	1,803
Other creditors		2,686	14,598
Accruals and deferred income		13,559	12,788
		<u>47,462</u>	<u>62,527</u>

## Rosemount & District Welfare Rights Group

### Notes to financial statements for the year ended 31 March 2019

#### 11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2019 as represented by:			
Tangible fixed assets	17,826	2,800	20,626
Current assets	-	35,381	35,381
Current liabilities	(11,430)	(36,031)	(47,461)
	<u>6,396</u>	<u>2,150</u>	<u>8,546</u>

#### 12. Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Unrestricted Funds	<u>(8,774)</u>	<u>61,544</u>	<u>(46,374)</u>	<u>6,396</u>

#### Purposes of unrestricted funds

Unrestricted funds are generated to assist with covering the operating and capital costs of the charity that are not funded.

## Rosemount & District Welfare Rights Group

### Notes to financial statements for the year ended 31 March 2019

13. Restricted funds	At	Income Expenditure		At
	1 April 2018			31 March 2019
	£	£	£	£
DfC funded costs	3,503	136,838	(138,970)	1,371
Derry City & Strabane District Council funded costs	641	60,221	(60,083)	779
Big Lottery Funds	86	-	(86)	-
International Fund For Ireland	8	-	(8)	-
BBC Children In Need	-	42,148	(42,148)	-
NIHE funding	-	1,000	(1,000)	-
Other Funders	125	-	(125)	-
	<u>4,363</u>	<u>240,207</u>	<u>(242,420)</u>	<u>2,150</u>

#### Purposes of restricted funds

DfC funding is awarded to the charity in the form of grant aid to assist with covering the wages and running costs of the organisation. The March 2019 accounts include core funding grant aid of £85,566 from DfC together with the related matching expenditure. The accounts also include separate funding of £30,848 relating to revenue costs of the fitness factory project and a further £20,424 of funding to cover other professional fees relating to the rebuilding project. As at 31 March 2019 current assets include DfC grants owed of £11,021.

Derry City & Strabane District Council provide funding to assist with costs associated with the welfare rights and other services and projects run by the charity. The March 2019 accounts include £60,221 of grant aid from the district council together with the related matching expenditure. As at 31 March 2019 current assets include a grant balance owed of £14,681 due from the council.

The International Committee of the Red Cross provided funding to assist with meeting the programme and operating costs of the charity. This funding finished during the 2016 year.

The Big Lottery Fund awarded three years funding to the Time 2 Choose project and this funding finished in early 2017.

The International Fund for Ireland awarded funding for the Time 2 Choose No 2 project finished in June 2017.

BBC Children in Need have provided grant aid funding to assist with covering the wages costs of three employees. The March 2019 accounts include £42,148 of grant aid recognised together with the related matching expenditure from the total funding of £42,879 that was received during the year. As at 31 March 2019 current liabilities include deferred income of £10,269 that will be recognised in the next accounting period as the related expenditure is incurred.

During the 2017 year NIHE awarded £20,000 of funding to assist with covering the wages costs of 1 employee in the fitness factory for one year, this funding finished in 2018. The March 2019 accounts include income of £1,000 relating to funding from NIHE social enterprise programme together with the related matching expenditure.

Various other funders provide funding to the charity to assist with meeting operating costs.

## Rosemount & District Welfare Rights Group

### Notes to financial statements for the year ended 31 March 2019

#### 14. Contingent liabilities

Grants received by the charity could be refundable in the event that the terms and conditions for receiving the monies as laid down in the letters of offer are not complied with.

#### 15. Transactions with the management committee

There were no transactions with members of the management committee during the March 2019 year.

#### 16. Related party transactions

Donations during the March 2019 year include £ 27,562 from Rosemount Resource Centre trust, the trustees are Mr Thomas McCourt, Ms Elaine Power and Mr Sean Young. Mr McCourt is the manager and Ms Power is the development officer of the charity while Mr Young is a member of the management committee.

#### 17. Controlling interest

The charity is controlled collectively by the management committee.

#### 18. Post balance sheet events

The project to demolish the original premises and then build new premises commenced around March 2019 and it is hoped that the new building will be completed within a year. The new premises are expected to cost approximately £900K and are funded by DfC and DC & S district council.

#### 19. Gross cash flows

	2019 £	2018 £
<b>Returns on investments and servicing of finance</b>		
Interest paid	(1,499)	(1,273)
<b>Capital expenditure</b>		
Payments to acquire tangible assets	(545)	-

#### 20. Analysis of changes in net funds

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	15,114	(7,854)	7,260
Overdrafts	(4,060)	(3,262)	(7,322)
	11,054	(11,116)	(62)
<b>Net funds</b>	11,054	(11,116)	(62)

## **Rosemount & District Welfare Rights Group**

### **Notes to financial statements for the year ended 31 March 2019**

#### **21. Going concern**

As has been stated in the Report of the Management Committee, the 2 funding offers from the Department for Communities (DfC) for 3 core staff wages and core running costs as well as gym running costs have been renewed for another year up to 31 March 2020 and are expected to be renewed again for the 2021 year. The financial assistance from the BBC Children in Need for the wages costs of 3 employees runs until June 2019. The charity has again reported a surplus for the year ended 31 March 2019. The management committee continue to try to generate new income streams and control costs. If the charity is unable to obtain new funding, reduce the level of unfunded expenditure and at the same time generate new significant sources of income it will be difficult for the charity to be able to continue as a going concern. The Management Committee are however confident that they will be able to address both the need for new funding and also significantly reduce the amount of unfunded costs. Based on the current funding offers and management committee's confidence that they will be able to secure new funding and reduce costs, the accounts have been prepared on the basis that the charity will continue as a going concern. In the event that core funding was not renewed or new funding was not secured then the going-concern status of the charity would be called into doubt. The annual renewal of financial assistance by various funders would indicate their confidence both in the charity and in its management and provides a foundation for the organisation to develop and expand the range of services that it provides in its catchment area. The Management Committee are confident that in addition to the funding already awarded to the charity, they will be able to add to that funding base in order to reduce the level of unfunded operating costs and as such they are confident that the charity will be able to continue to operate. On this basis they believe that there are currently no issues in respect of the going concern status of the organisation.

**Rosemount & District Welfare Rights Group**

**The following pages do not form part of the statutory accounts.**

## Rosemount & District Welfare Rights Group

### Detailed statement of financial activities

For the year ended 31 March 2019

	2019		2018	
	£	£	£	£
<b>Income</b>				
<b>Income from generating funds:</b>				
<i>Donations and legacies</i>				
Donations		27,862		3,860
DfC grants - core		85,566		85,527
DfC grants - fitness factory		30,848		32,189
DfC grant - building fees		20,424		25,743
DC & SD Council grants		50,722		8,250
DC & SD Council grants - Fitness Factory		9,499		-
EA (formerly WELB) grants receivable		-		4,304
BBC Children in need grants		42,148		44,058
Other grants receivable		1,000		3,878
IFICN - Time 2 Choose grants		-		18,597
NIHE wages grant - fitness factory		-		17,666
		<u>268,069</u>		<u>244,072</u>
<i>Other trading activities</i>				
Fundraising events		3,675		10,058
Fitness factory income		18,763		22,614
		<u>22,438</u>		<u>32,672</u>
<b>Total income from generating funds</b>		<u>290,507</u>		<u>276,744</u>
<b>Other income</b>				
Other income		6,964		8,057
Rental income		1,280		1,920
HMRC employment allowance		3,000		3,000
		<u>11,244</u>		<u>12,977</u>
<b>Total income</b>		<u><u>301,751</u></u>		<u><u>289,721</u></u>

## Rosemount & District Welfare Rights Group

### Detailed statement of financial activities

For the year ended 31 March 2019

#### Expenditure

##### Costs of generating funds:

Wages and salaries	149,999	158,270
Employer's NIC	10,315	10,433
Grants - Staff - Pension costs	970	636
Operating Lease and Equipment Rental	2,056	1,071
Grants - Establishment - Rent	20,500	22,900
Establishment costs: Rates and Water	345	230
Establishment costs: Light and Heat	15,264	14,792
Establishment costs: Repairs and maintenance	282	7,764
Establishment costs: Insurance	4,020	4,084
Motor and Travel Costs	2,213	2,982
Accountancy Fees	2,640	3,020
Grants - Professional - Legal fees	1,158	400
Telephone and Related Costs	3,118	4,522
Printing, stationery & computer consumables	1,545	1,716
Advertising and Promotion	-	50
Depreciation Property	941	941
Depreciation Fixtures and Equipment	4,420	4,628
	<hr/>	<hr/>
	219,786	238,439
<i>Activity expenditure</i>		
Projects and other direct costs	21,070	13,818
Project costs - Fitness factory	23,084	11,047
Project costs - Rebuild	20,424	24,478
Volunteer Expenses	750	300
	<hr/>	<hr/>
	65,328	49,643
<b>Total cost of generating voluntary income</b>	<hr/>	<hr/>
	285,114	288,082
<b>Fundraising trading:</b>		
<b>cost of goods sold and other costs</b>		
<b>Total costs of generating funds</b>	<hr/>	<hr/>
	285,114	288,082

## Rosemount & District Welfare Rights Group

### Detailed statement of financial activities

For the year ended 31 March 2019

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Miscellaneous office expenses	2,181	347
Interest & charges - Bank loans & overdraft	<u>1,499</u>	<u>1,273</u>
	<u>3,680</u>	<u>1,620</u>
<b>Total other costs</b>	<u><u>3,680</u></u>	<u><u>1,620</u></u>
<b>Net income/(expenditure) for the year</b>	<u><u>12,957</u></u>	<u><u>19</u></u>