

Charity Commission for NI Registration number: **NIC102852**



TEAMJVC COMMUNITY TRUST

Financial Statements

for the year ended 5th April 2024

TEAMJVC COMMUNITY TRUST

Organisation Information

Trustees

Mr Lewis Smyth
Mrs Gwen Smyth
Mr Henry McCrory
Mr John Moore
Mr Alan Stewart

Charity Registration No.

NIC102973 *Charities Commission for Northern Ireland*

Registered Office

75 Woodburn Road
Carrickfergus
Co Antrim
BT38 8PS

Reporting Accountants

Diamond & Skillen
Sinclair House
89/101 Royal Avenue
Belfast
BT1 1FE

Business Address

75 Woodburn Road
Carrickfergus
Co Antrim
BT38 8PS

Bankers

Santander
Bootle
Merseyside
L30 4GB

Ulster Bank
2 Farnley Road
Glengormley
BT36 7QU

TEAMJVC COMMUNITY TRUST

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TEAMJVC COMMUNITY TRUST

Trustees' Report for the year ended 5th April 2024

The Board of Trustees submits its report together with the financial statements for the year ended 5th April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

The Organisation is an unincorporated charity, registered with the Charity Commission for Northern Ireland, number NIC102852. The names of the present Trustees, and any past Trustees who served during the year, are given on page 4, together with the names of the charity's external advisors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Board of Trustees is responsible for the overall governance of the Organisation. Trustees have the power at any time and from time to time to appoint any person to be a Trustee and the total number of Trustees may not be less than three and cannot be more than six. Any Trustee appointed may hold office for life (subject to meeting the requirements of Article 33 of the Charities Act (Northern Ireland) 2008). The Board elects one of its number to act as Chairperson for the term at their first meeting following the Chairperson's appointment.

The Board meets at least once each year. Trustees review strategy and operational performance. New Trustees meet with the other members of the Trustee Board who provide them with all the information they need on the work of the Organisation which is further enhanced at the meetings of the Board thereafter. The Board delegates the exercise of certain tasks in connection with the management and administration of the Organisation. This is controlled by requiring regular reporting back to the Board so that all decisions can be ratified in due course.

Statement of Trustees' Responsibilities and Corporate Governance

The organisation is registered with the Charity Commission for Northern Ireland.

The Trustees are responsible for their annual report and for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the organisation and of the net movement in funds of the organisation for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; *and*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The Trustees are responsible for ensuring that the organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with current legislation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The organisation is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the organisation, or for publication, is reliable; *and*
- The organisation complies with relevant laws and regulations.

Statement of disclosure to our independent examiners

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the charity's independent examiner is unaware; *and*
- the Trustees, having made enquiries of fellow trustees and the charity's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information

OBJECTS, OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE CHARITY

In accordance with the Constitution document, the objects for which the Charity is established are:

- **THE ADVANCEMENT OF THE CHRISTIAN FAITH** - The advancement of the Christian Faith in the world for the benefit of the public through, pastoral care, the holding of prayer meetings, lectures, public celebrations of religious festivals, producing and/or distributing literature and media.
- **RELIEF OF POVERTY** - The prevention or relief of poverty, or financial hardship, anywhere in the world by providing or assisting in the provision of education, training, and/or healthcare projects, through the provision of food-banks, goods and services, and any necessary support designed to enable individuals, where possible, to generate a sustainable income and become self-sufficient.
- **SOCIAL INCLUSION** - Promote peace and reconciliation and assist in the advancement of bridge building between all communities. Promoting knowledge and mutual understanding between differing groups and working towards the elimination of discrimination on the grounds of race, nationality, gender, political affiliation, disability, age, sexuality, religion or marital status at home and further afield.

- **COMMUNITY CAPACITY BUILDING** - To develop the capacity and skills of the members of the socially, economically, physically and mentally disadvantaged communities of Carrickfergus/Newtownabbey, and further afield, in such a way that they are better able to identify, meet their own needs, and participate more fully in their society.
- **ADVICE AND COUNSELLING** - The relief of the physical and mental sickness of persons in need by reason of addiction, hardship, or circumstance by the provision of counselling, support, advice and sign-posting.
- **RECONCILIATION AND MEDIATION** - To provide, for the public benefit, assistance through reconciliation for individuals whose relationships, including, but not limited to, marital, are breaking down, and where relationships have already broken down, to advise and help in the settlement of differences or potential differences.
- **RECREATION** -To provide or assist in the provision of facilities in the interests of social welfare through recreation or other leisure time occupations of individuals who have need of such facilities by reason of age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- **YOUTH** - To advance in life and help young people through: The provision of recreational and leisure time facilities provided in the interest of social welfare, designed to improve their conditions of life. Providing support and activities at home and further afield which develop life skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

STATEMENT OF COMPLIANCE WITH THE DUTY TO HAVE REGARD TO THE CHARITY COMMISSION FOR NORTHERN IRELAND'S GUIDANCE ON PUBLIC BENEFIT

In setting our objectives and planning our activities for the year the Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries. No harm and no private benefit flowed from the purposes of the charity.

ACHIEVEMENTS AND PERFORMANCE

Advancement of Religion

This year saw the establishment of an Eldership team to assist in caring for its partners. We have met regularly throughout 2023/24 which included teaching, team participation encouragement, fellowship, prayer, emotional and practical support wherever needed

**Relief of poverty
Carrickfergus Foodbank**

OVERVIEW

Throughout the year ending 5th April 2024 the foodbank continued to provide its service of supplying emergency food to both families and individuals referred to the foodbank. In conjunction with this the foodbank also gave food support to various organisations working with the most vulnerable in our communities. The cost-of-living crisis in the UK has continued to have a significant impact on the foodbank service with a continual demand for its service.

CARRICKFERGUS FOODBANK REFERRAL ORGANISATIONS

The foodbank has 72 referral agencies ranging from local government, faith based, community, charity, mental health, disability, policing probation, educational.

VOLUNTEERS

There are 22 Regular volunteers. Extra volunteers also helped at a 1-day Tesco collection in June and a 3-day food collection in November/December.

FOOD DONATED AND DISTRIBUTED: *(comparative figures in brackets)*

Total Food Donated - 32.1363 tonnes (38.94547 tonnes)
Total Food Distributed - 31.0983 tonnes (32.40362 tonnes)

Distribution through the following areas:

Voucher / code referral			
Number	Total No Fed	No of Adults	No of Children
622 (814)	2,696 (2,034)	1,454 (1,387)	1,242 (647)

- 279 Christmas hampers supplied to families in need.
- 20-25 families supported weekly through Central Primary Breakfast Club
- 300 children supported daily through Sunnylands Primary Breakfast Club.
- 250 children per week supported daily through Carrick Academy Breakfast Club.
- 80-90 Young people supported through YMCA Health hub various projects.
- 65 CAP Clients supported regularly.
- 120 Families in Greenisland community supported via CAP.
- 250 Flourish NI clients supported with some food and toiletry donations

Other organisations supported: 20 (21)

Foodbanks		Schools		Other organisations		Churches	
	kg		kg		kg		kg
Antrim	1067.93	Acorn Integrated PS	144.10	Baby Bank	96.50	Carrickfergus Elim	57.5
Ballymena	151.40	Ballycarry PS	14.90	Carrick Manor	10.10		
Ballymoney	302.70	Carrick Academy	206.10	CAP	1318.40		
Enniskillen	19.70	Carrick Central PS	158.70	Flourish NI	1264.90		
SW Belfast	855.50	Fairview Ballyclare	32.20	Horizon	54.70		
		Rutledge College	16.40	Prison Fellowship	357.30		
		Sunnylands PS	91.91	Carrick YMCA	330.00		

Food Donations: (comparative figures in brackets)

Supermarkets / shops		Education		Other corporate / community / individual / charity		Churches	
	kg		kg		kg		kg
Tesco Carrickfergus	17933.95	Greenisland PS	292.81	Private individuals	707.20	Joymount Presbyterian	1006.70
Hendersons	6575.14	Woodburn PS	212.00	USPCA	237.10	Mount St Nicholas	321.30
Sainsbury's Carrickfergus	3832.40	Oakfield PS	190.50	Connswater housing	114.40	Carrick Vineyard	281.80
Eurospar Victoria	209.80	Acorn Integrated PS	165.60	Slimming world	80.20	St Nicholas' CoI	270.00
Eurospar Milestone	143.60	Rutledge College	91.40	Carrick Rangers FC	59.00	St Colman's CoI	244.00
Eurospar Bridewell	91.90	Carrickfergus Central PS	73.80	Cadburys	55.03	Holy Trinity CoI	155.00
Eurospar Fortfield	28.10	Carrickfergus Model PS	29.40	One Irish Gate	51.70	Christ Church	140.00
				4th Carrick Scouts	36.10	Woodburn Presbyterian	108.70
				Samaritans Purse	30.70	Carrick Community Church	108.60
						North St First Presbyterian	68.30
						Carrick Elim	59.40
						Loughmourne Presbyterian	34.70
						St John's Ballycarry	19.10

MONETARY DONATIONS RECEIVED

Total Income received: £99,456

Monetary donations were received through the following areas :

1. Direct donations to the foodbank account from businesses & members of public, schools & churches
2. Online giving platforms - Golden Giving, Peoples Fundraising and Benevity.
4. Trussell Trust payments ref Tesco PCP and collections Top-up and Trussell Trust Grants.
5. Grants and large donations (£500 and over):

Businesses / online giving platforms		Grants / Trussell Trust Tesco Top Up		Churches / Schools		Cash donations
	£		£		£	£
Don McQueen Interior	500.00	Trussell Tesco Top Up	4654.44	St Nicholas' CoI	1057.50	2000.00
C&S Computer	570.00	Trussell Tesco Top Up	1521.37	Carrickfergus Model PS	646.00	1495.00
		Trussell Trust Grant	30000.00			1100.00
		Lotteries Main Grant	9206.00			2000.00
		Lotteries Main Grant	9206.00			2000.00
		EP Ballylumford	5000.00			2020.00
						4000.00
						500.00
						1000.00
						2400.00
						2744.00
						2000.00
						1000.00
						2000.00
						510.00

EXPENDITURE BY THE FOODBANK

Total Expenditure: £60,571

The main areas of expenditure were wages, purchasing specified items referencethe various grants received (a detailed list can be provided on request). Other purchases were washing powders and fabric conditioners as well as Gift cards for both Tesco and Iceland which were given to clients to help purchase fresh food items.

PRESENT AND FUTURE PLANS

With the work already started on the new storage and client facing area we hope to be relocating to this space in April 2024/Apil 2025.

Team JVC Hub

	2024	2023
Volunteers within project	17	18
Number of voluntary groups supported	14	17
Number of community relation projects supported	2	3
Number of people using community facilities	75	77
Number of community safety initiatives implemented	2	1
Number of health education/awareness initiatives implemented	5	-

Outings / Events Organised

- Attended Antrim Castle Gardens for the Garden Show which was funded by Antrim and Newtownabbey Borough Council
- Summer trip to Newcastle – 22 adults and 14 children attended
- Coronation street party – 100 children's packs was distributed
- Valentines Tea Party – 11 women attended
- Celebration Event Corrs Corner with visit from Mayor – 11 ladies attended
- Monkstown Garden Village to learn about food sustainability and growing our own veg at home
- Attended Rathcoole Crew Christmas Dinner
- Supported ROC Health and Wellbeing Fair by providing information on the services we provide

Crafts

The craft group gathered together weekly to provide the following for specified needs.

- Worry monsters made for Women's Aid
- Trauma teddies made for the fire service and PSNI
- Baby hats made for the neo natal units in the maternity hospitals
- Easter chicks made for the local councillor and local church charity shop
- Wreath making for gifts to family members and own homes – 10 people attended
- Embroidery – provided by Lets Craft NI – 10 people attended
- Applique classes – provided by Lets Craft NI
- Decoupage sessions - provided by Lets Craft NI
- Handmade and provided 165 mental health packs in draw string bags for local primary school in partnership with Rathcoole Neighbourhood Renewal Partnership who provided books

Further crafts throughout the year were completed such as

- Mother's Day Frames
- Pebble art
- Painting

Courses provided / attended

- Essential Skills English and Maths
- Accredited course on phones and tablets
- 12-week OCN accredited course in vocational skills
- 6-week course on "Healthy Body, Healthy Mind" to raise awareness and identify steps to become more proactive in managing our own wellness
- 10-week course in the Women's Tec which the ladies learnt how to use power tools, DIY skills, made planters, crafts and completed healthy eating sessions
- Make up master class and lunch for all who completed the OCN courses
- 2 British Sign Language 6-week courses – 15 people received certificates
- Home safety session from PCSP – gave out personal alarms and items to help keeping warm at home
- Drug awareness course ran by Heads Up – 7 people attended
- Breast, cervical and bowel cancer awareness sessions

Winter Wonderland Craft Fair 2023

Our Craft Fair had around 800 people attend with 40 craft tables filled. This is always a great community event where we offer prayer and help for those in need. Santa gave out sweets to the children and a play area for the children was a great success. All proceeds from the day were collected from the sale of tables and coffee shop items and donated to India which amounted to £1824.61.

Russian Outreach 2023

We have continued sending support at this difficult time due to the ongoing war. The safe route we discovered last year remains open and useful to send salaries and provide financial support for staff at the "Light of Hope". The Light of Hope team continues to run the back to school and celebrating families' program. The main work remains the same, serving Immigrants arriving at Cherepovets Russia and assisting them by providing the "involved citizens" program in their communities.

Community Citizenship Development

Outreach development classes include learning to read and write in the Russian language. The Youth Camp program is a yearly event supported by iCare Ministries and Teamjvc Community Trust, local businesses and community remain supportive financially and on a voluntary basis.

India Outreach

JVC partners provided £30,000 to build a centre for the ladies rescued from the red-light districts where they can receive medical care, employment retraining and a position and new living quarters. We also provided finances for the following.

£2200 for installation of four water wells

£3850 for the release and care of seven ladies who had been trafficked into prostitution.

£800 for repairs to our Children's home

£300 Mercy ministry

£1200 conference for 300 Pastors

£1000 conference 400 women

£1200 to supply mosquito nets

£3000 toward cataract surgery

Fund raising continues for India projects and our aim is provide in 2025:

A Church building for the Dalith Colony at Yajali

A kitchen for an old people's home at Tripurantakam

Repairs to old people's home at Tippalakatta

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Statement of Financial Activities on page 8 is designed to reflect all incoming resources receivable and expenditure incurred during the year irrespective of when income is actually received and payments made. Total incoming resources for the year amounted to £497,743 (2023: £439,194). Total resources expended of £385,972 (2023: £253,185) resulted in a net surplus of resources for the year of £111,771 (2023: surplus of £186,009). There were balances on restricted funds at the year-end of £205,993 (2023: £170,899). The balance on unrestricted funds at the year-end was £1,459,189 (2023: £1,382,512) which includes £533,620 funds designated in the asset holding fund (2023: £545,844) and £1,342 funds designated in the JVC Hub Synergy (designated) fund (2023: £1,342). Unrestricted funds are free and represent the reserves available to the Trustees to help fulfil current and future plans. Breakdowns of the amounts recorded for incoming resources and resources expended are given in notes 3 and 4 to the accounts.

OUR SUPPORTERS

TeamJVC Community Trust acknowledges that without the strong ongoing commitment and support of many organisations without which it would not be possible to work effectively towards our vision. We want to thank all who fund the charity

We particularly want to thank the many volunteers who freely give their time to help the organisation.

RESERVES POLICY

The Trustees believe that the Organisation should hold financial reserves because:

- It has no endowment funding and is currently dependent for income upon donations and income from investments from year to year which are subject to review;
- It requires protection against and the ability to continue operating despite unforeseen setbacks; and
- It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Trustees believe that the level of unrestricted reserves should be the equivalent of between 6 and preferably 12 months' operating costs calculated and reviewed annually. Reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The level of total unrestricted reserves (excluding designated reserves) stands at £924,228. With operating costs (all funds) currently amounting to approximately £385,000 per year, this would mean a target reserve balance of between £192,500 and £385,000. The Board of Trustees acknowledge that the level of reserves held exceeds the requirements of the reserve policy but will be designating surplus funds in the future to a specific building project (see under "future developments" below).

Details of the Organisation's funds are shown in Note 11. An analysis of the Organisation's net assets between the funds is given in Note 13. The Trustees consider that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction imposed.

EMPLOYEES

The Organisation aims to be an employer for which employees enjoy working and where they feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day to day news and events. Regular information about the organisation is available through meetings and e-mails. All employees are encouraged to give their views and suggestions on performance and strategy. The Organisation supports equal opportunity.

FUTURE DEVELOPMENTS

The Trustees have started the work for the new foodbank at the Charity's site at Woodburn Road in Carrickfergus. This work should be completed by September 2024 at an estimated cost of £100,000 Any spend will be met out of foodbank restricted reserves.

We have agreed the site with solicitors for a property in Carrickfergus which we intend to build suitable accommodation for those in crisis, such as trafficking, abuse. We are awaiting the documents for signatures.

MEMBERS OF THE BOARD OF DIRECTORS/TRUSTEES

The following held office during the year:

Mr Lewis Smyth, Mrs Gwen Smyth, Mr Henry McCrory, Mr John Moore and Mr Alan Stewart

Principal Bankers:

Santander	Ulster Bank
Bootle	2 Farmley Road
Merseyside	Glengormley
L30 4GB	BT36 7QU

Independent Examiners:

Diamond & Skillen
Chartered Accountants and Registered Auditor
Sinclair House
89/101 Royal Avenue
Belfast
BT1 1FE

Diamond & Skillen were appointed as the charity's independent examiners during the year.

These financial statements and this report have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective from 1st January 2015) and in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Board of Trustees on 31st July 2024 and signed on its behalf by:



Lewis Smyth - Trustee
18th August 2024

TEAMJVC COMMUNITY TRUST
Independent Examiners' Report to the trustees of TeamJVC Community Trust

I report to the Trustees on my examination of the financial statements of TeamJVC Community Trust for the year ended 5th April 2024 which are set out on pages 3 to 17.

Respective responsibilities of trustees and examiner

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. You consider that an audit is not required for this year under section 65(3) of the Charities Act (Northern Ireland) 2008 and have requested that an independent examiner's report be prepared.

I report in respect of my examination of the Trustees' accounts carried out under Section 65 of the Charities Act (Northern Ireland) 2008 and in carrying out my examination I have followed all the applicable directions given by the Charities Commission for Northern Ireland.

I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in Ireland.

Having satisfied myself that the charity is not subject to audit under charity or company legislation and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income in the year was £497,743 (2023: £439,194).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- accounting records were not kept in respect of the Charity as required by section 63 of the Act
- the accounts do not accord with those records;
- to prepare accounts which accord with the accounting records and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel V Skillen FCA
Diamond & Skillen
Fellow of the Institute of Chartered Accountants in Ireland
Sinclair House
89/101 Royal Avenue
Belfast
BT1 1FE

18th August 2024

TEAMJVC COMMUNITY TRUST

Statement of Financial Activities
(incorporating Income and Expenditure Account) for the year ended 5th April 2024

	Notes	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
Revenue					
<i>from voluntary income:</i>					
• Donations and grants	3.1	186,217	163,462	349,679	309,360
<i>from charitable activities:</i>					
• Business income, sponsorship and gift aid	3.2	142,451	-	142,451	127,451
<i>from other activities:</i>					
• Other income	3.3	-	-	0	-
<i>from investments</i>					
• Investment income	3.4	5,613	-	5,613	2,383
Total revenue		334,281	163,462	497,743	439,194
Expenditure					
<i>on raising funds</i>					
• Promotional costs	4.1	-	-	0	-
<i>on charitable activities</i>					
• Employee costs (incl. pension costs)	4.2	99,781	27,996	127,777	126,001
• Premises costs	4.2	91,802	40,556	132,358	39,470
• General administration costs	4.2	5,294	1,152	6,446	4,577
• Programme costs	4.2	46,608	56,767	103,375	65,017
<i>on other items</i>					
• Legal and professional fees	4.3	1,700	1,565	3,265	2,400
• Other expenses	4.3	193	332	525	439
• Depreciation of assets	4.3	12,225	-	12,225	15,281
Total expenditure		257,604	128,368	385,972	253,185
Net income/(expenditure) for the year	5	76,677	35,094	111,771	186,009
<i>Transfers</i>					
• Gross transfers between funds	16	-	-	0	0
Net movement in funds for the year		76,677	35,094	111,771	186,009
<i>Reconciliation of funds</i>					
• Fund balances b/f at 6th April		1,382,512	170,899	1,553,411	1,367,400
• Fund balances c/f at 5th April		1,459,189	205,993	1,665,182	1,553,409

The statement of financial activities includes all gains and losses recognised in the year.
All revenue and expenditure derives from continuing activities.
The notes on pages 10 to 16 form part of these financial statements.

TEAMJVC COMMUNITY TRUST

Statement of Financial Position
(Balance Sheet)
as at 5th April 2024

	Notes	2024 £	2023 £
Non Current Assets			
Plant, property and equipment	8	533,620	545,844
Current Assets			
• Receivables	9	0	0
• Cash at bank and in hand		1,133,966	1,010,365
		1,133,966	1,010,365
Payables: amounts falling due within one year	10	(2,404)	(2,800)
Net current assets		1,131,562	1,007,565
TOTAL ASSETS LESS CURRENT LIABILITIES		1,665,182	1,553,409
Payables: amounts falling due after more than one year		-	-
Net assets		1,665,182	1,553,409
The funds of the charity			
<i>Unrestricted income funds:</i>			
• General fund	11	924,228	835,325
• Asset holding fund (designated)	11	533,620	545,844
• JVC Hub Synergy (designated)	11	1,342	1,342
<i>Restricted income funds:</i>			
• Foodbank	11	178,237	139,353
• Missions	11	24,395	29,845
• JVC Hub Synergy	11	3,360	1,700
Total funds		1,665,182	1,553,409

The notes on pages 10 to 16 form part of these financial statements.

The financial statements on pages 7 to 16 were approved by the Board of Trustees on 18th August 2024 and signed on their behalf by:

Lewis Smyth
Trustee

Henry McCrory
Trustee

TEAMJVC COMMUNITY TRUST

**Statement of Cash Flows
for the year ended 5th April 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities	14	117,988	248,006
Cash flows from investing activities	3	5,613	2,383
Capital expenditure		-	-
Increase in cash and cash equivalents in the year		123,601	250,389
Reconciliation of net cash flow to movement in net funds			
Increase in cash and cash equivalents in the year		123,601	250,389
Net funds at 6th April 2023		1,010,365	759,976
Net funds at 5th April 2024		1,133,966	1,010,365

The notes on pages 10 to 16 form part of these financial statements.

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

TeamJVC Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previously Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required.

No restatements were required.

1.3 Preparation of the accounts on a going concern basis

The trustees are of the view that as the reserves of the charity are within the requirement of the charity's reserves policy, the immediate future of the charity for the next 12 to 18 months is secure and on that basis the charity is a going concern.

1.5 Revenue

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; *and*
- the amount can be measured reliably

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Grants receivable

Grants receivable which relate to the year are credited to income within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Specific debts are recognised where approved grant expenditure exceeds grant income received to date.

Grant income relating to future periods is carried forward under creditors.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2024 (cont'd)

1. Accounting Policies (cont'd)

1.8 Expenditure and irrecoverable VAT

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- Expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- Expenditure on other items represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost included in individual items of expenditure.

1.9 Allocation of costs to funds

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.10 Non Current Assets

Non Current assets are stated at cost less accumulated depreciation.

Expenditure is recognised as capital in nature for:

Freehold property	-	Amounts over £5,000
Fixtures & Fittings	-	Amounts over £3,000
Computers & Equipment	-	Amounts over £3,000

Depreciation is provided to write off the cost of fixed assets over their anticipated useful lives.

Depreciation is provided at the following rates:

Freehold property	-	Not depreciated
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Computers & Equipment	-	20% reducing balance

1.11 Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Pensions

The amount charged to the Statement of Financial Activities represents the contributions payable by the charity during the year.

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2024 (cont'd)

2. Legal status of the charity

The organisation is an unincorporated charity, registered with the Charity Commission for Northern Ireland (ref: NIC102852).

3 REVENUE

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
from donations and legacies:				
• Recorded giving	186,217	111,564	297,781	243,045
• Grants				
• Foodbank - <i>Businesses / Online Giving Platforms</i>	-	-	0	1,890
• Foodbank - <i>Trussell Trust Tesco Top Up</i>	-	4,654	4,654	4,264
• Foodbank - <i>Trussell Trust</i>	-	1,521	1,521	5,000
• Foodbank - <i>National Lottery Community Fund</i>	-	18,412	18,412	28,782
• Foodbank - <i>EP Ballylumford</i>	-	-	0	2,000
• Foodbank - <i>UP UK Investments</i>	-	-	0	3,000
• Foodbank - <i>Groundwork Tesco</i>	-	-	0	1,000
• Foodbank - <i>Churches / Schools</i>	-	-	0	2,358
• JVC Hub - <i>Antrim & Newtownabbey BC</i>	-	21,311	21,311	18,021
• JVC Hub - <i>Kings Coronation Fund</i>	-	1,000	1,000	-
• JVC Hub - <i>NI Housing Executive</i>	-	5,000	5,000	-
• JVC Hub - <i>Keep Northern Ireland Beautiful</i>	-	-	0	-
• JVC Hub - <i>Other</i>	-	-	0	841
• Legacies	-	-	0	-
from charitable activities:				
• Special collections	-	-	0	-
• Fundraising events	-	-	0	-
from other activities:				
• Gift Aid tax refunded	35,235	-	35,235	37,545
• Proceeds from sale of fixed assets / equipment	-	-	0	-
• Rental income	75,348	-	75,348	66,771
• Rental income - utilities	20,611	-	20,611	11,660
• Room hire	1,100	-	1,100	1,190
• Solar panels	9,907	-	9,907	6,214
• Other income	250	-	250	3,230
from investments:				
• Other	5,613	-	5,613	2,383
	334,281	163,462	497,743	439,194

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2024 (cont'd)

4 EXPENDITURE

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
on raising funds:				
• Promotional expenses	-	-	0	-
on charitable activities:				
Employee costs:				
• Wages and salaries	57,565	26,320	83,885	77,254
• Minister & Volunteer expenses	36,440	363	36,803	44,160
• Employer National Insurance	(561)	1,313	752	126
• Employer pension contributions	6,338	-	6,338	4,461
Premises and insurance costs:				
• Rates and Water Rates	3,103	243	3,346	2,338
• Insurance	7,974	500	8,474	7,827
• Heat and light	25,815	728	26,543	22,695
• Repairs and maintenance	53,260	39,085	92,345	5,604
• Cleaning materials	1,650	-	1,650	1,007
General administration costs:				
• Printing	-	-	0	90
• Stationery	-	-	0	170
• Internet & Computer costs	5,294	471	5,765	2,947
• Telephone	-	681	681	1,370
Programme costs:				
• Charitable distributions	26,964	4,500	31,464	26,631
• Outreach work / Local projects	5,584	52,182	57,766	28,748
• Worship resources	3,117	-	3,117	6,799
• Church events and sundry costs	10,943	85	11,028	2,839
on other items:				
Legal and professional fees:				
• Independent Examiner fees	1,700	700	2,400	2,400
• Other fees	-	865	865	-
Other expenses:				
• Bank charges	193	332	525	438
on depreciation of non current assets:				
• Depreciation	12,225	-	12,225	15,281
	257,604	128,368	385,972	253,185

5 Net incoming resources

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
<i>Net incoming resources are stated after charging:</i>				
Depreciation of non current assets	12,225	-	12,225	15,281
Independent Examination fee	1,700	700	2,400	2,400
Other fees	-	865	865	-

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2024 (cont'd)

6 Employee costs

6.1 Salaries and pensions

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
Wages cost (excl Employer NIC)	57,565	26,320	83,885	77,254
Employer National Insurance Contributions	(561)	1,313	752	126
Staff benefits and expenses	36,440	363	36,803	44,160
Pension contributions	6,338	-	6,338	4,461
	99,782	27,996	127,778	126,001

*The average number of persons, including part-time staff, employed on UK contracts was 5 (2023: 5)
No employee was paid more than £60,000 in the year (2023: none)*

6.2 Trustee remuneration and Related Party Transactions

No trustee received any remuneration as a result of their Trusteeship of the Charity.

Two Trustees were employed by the Charity and received reimbursement of out-of-pocket expenses during the year (2023: 2). The details are as follows:

- Mr Lewis Smyth - Employed as Minister of the Congregation - Salary £21,632 - Expenses £36,000
- Mrs Gwen Smyth - Employed as Administrator - Salary £24,314 - Expenses £nil

No other trustee had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

Some other persons connected to the charity had personal interest in contracts or transactions entered into by the charity during the year. Full details of these related party transactions are given in note 17.

7 Pension costs

The company operated defined contribution schemes in respect of its staff. The schemes and their assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £6,338 (2023: £4,461)

8 Non current assets

	Freehold land & buildings £	Plant & Machinery £	Fixtures & fittings £	Equipment £	Totals 2024 £	Totals 2023 £
<i>Cost:</i>						
At 6th April 2023	484,721	42,088	64,741	41,263	632,813	632,813
Additions	-	-	-	-	0	-
At 5th April 2024	484,721	42,088	64,741	41,263	632,813	632,813
<i>Accumulated depreciation:</i>						
At 6th April 2023	-	21,901	37,215	27,853	86,969	71,688
Charge for year	-	4,038	5,505	2,682	12,225	15,281
At 5th April 2024	0	25,939	42,720	30,535	99,194	86,969
<i>Net book value:</i>						
At 5th April 2024	484,721	16,150	22,021	10,728	533,620	545,844
At 5th April 2023	484,721	20,187	27,526	13,410	545,844	561,125

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2024 (cont'd)

9 Receivables

	Totals 2024 £	Totals 2023 £
Debtors ledger control account	-	-
<i>Prepayments and Other Debtors:</i>		
• Sundry	-	-
	0	0

10 Payables: amounts falling due within one year

	Totals 2024 £	Totals 2023 £
Creditors ledger control account	-	-
<i>Accruals and Other Creditors:</i>		
• Accruals	2,400	2,400
• Sundry creditors	4	400
	2,404	2,800

11 Analysis of charitable funds

	At 6 Apr 2023 £	Income £	Expenditure £	Investment Gains £	Transfers £	At 5 Apr 2024 £
• General fund	835,325	328,669	(245,379)	5,613	-	924,228
• Asset holding fund	545,844	-	(12,225)	-	-	533,620
• JVC YCM (<i>designated</i>)	1,342	-	-	-	-	1,342
Total unrestricted	1,382,511	328,669	(257,604)	5,613	0	1,459,189
• Foodbank	139,353	99,456	(60,571)	-	-	178,237
• Missions	29,845	36,697	(42,146)	-	-	24,396
• JVC Hub Synergy	1,700	27,311	(25,651)	-	-	3,360
Total restricted	170,898	163,464	(128,368)	0	0	205,993
Total funds	1,553,409	492,133	(385,972)	5,613	0	1,665,182

UNRESTRICTED FUNDS

- The **General fund** represents the free funds of the charity which are not designated for particular purposes.
- The **Asset Holding fund** is designated by the Trustees to represent the book value of assets owned by the charity.
- The **JVC YCM (designated) fund** is a fund designated to assist with the cash flow of the restricted Hub Synergy fund

RESTRICTED FUNDS

- The **Foodbank fund** holds income restricted for expenditure on the Carrickfergus foodbank operation.
- The **Missions fund** holds income received by the charity to be used specifically for overseas Missions.
- The **JVC Hub Synergy (restricted) fund** is a fund representing the restricted income and expenses relating to the JVC Hub Synergy project in Newtownabbey.

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2024 (cont'd)

12 Financial Commitments

At 31st March 2024 the charity has no commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2023: £nil). Team JVC Community Trust has entered into a number of long term contracts for the supply of services all of which are cancellable.

13 Analysis of charity net assets between funds

	Unrestricted funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
Non Current assets	533,620	-	533,620	545,844
Current assets	927,273	206,693	1,133,966	1,010,365
Payables: amounts falling due within one year	(1,704)	(700)	(2,404)	(2,800)
Payables: amounts falling due after more than one year	-	-	0	-
Net Assets	1,459,189	205,993	1,665,182	1,553,409

14 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net incoming resources before depreciation	123,998	201,290
Deduct investment income shown in investing activities (note 3)	(5,613)	(2,383)
Decrease / (increase) in debtors	-	50,000
(Decrease) / increase in creditors	(397)	(901)
Net cash inflow / (outflow) from operating activities	117,988	248,006

16 Transfers between funds

- There were no transfers between the funds in the year

17 Related Party Transactions

In addition to the transactions with trustees as detailed in note 6.2, the following transactions or groups of transactions were carried out with related parties (as defined by the Charities SORP (FRS102):

- Mr Ben Smyth is the son of Mr Lewis Smyth and Mrs Gwen Smyth (trustees). He was employed by the charity with a gross salary of £11,619 (2023: £14,379).
- Mrs Alexandra Moore is the spouse of Mr John Moore (trustee). She was employed by the charity with a gross salary of £14,145 (2023: £13,492).

18 Disclosure of relevant circumstances

In common with many other charities of our size and nature we use our independent examiners to:

- prepare and submit returns to the tax authorities;
- assist with the preparation of the financial statements; *and*
- scrutinise the payroll operation in conjunction with HM Revenue & Customs.

19 Events after the end of the Reporting Period

There have been no significant events affecting the charity since the financial year-end.