

**Charity Commission for NI Registration number: NIC102852**



# **TEAMJVC COMMUNITY TRUST**

**Financial Statements**

**for the year ended 5th April 2023**

## TEAMJVC COMMUNITY TRUST

### Organisation Information

<b>Trustees</b>	Mr Lewis Smyth Mrs Gwen Smyth Mr Henry McCrory Mr John Moore Mr Alan Stewart
<b>Charity Registration No.</b>	NIC102973 <i>Charities Commission for Northern Ireland</i>
<b>Registered Office</b>	75 Woodburn Road Carrickfergus Co Antrim BT38 8PS
<b>Reporting Accountants</b>	Diamond & Skillen Sinclair House 89/101 Royal Avenue Belfast BT1 1FE
<b>Business Address</b>	75 Woodburn Road Carrickfergus Co Antrim BT38 8PS
<b>Bankers</b>	Santander Bootle Merseyside L30 4GB  Ulster Bank 2 Farnley Road Glengormley BT36 7QU

# TEAMJVC COMMUNITY TRUST

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## **TEAMJVC COMMUNITY TRUST**

### **Trustees' Report for the year ended 5th April 2023**

The Board of Trustees submits its report together with the financial statements for the year ended 5th April 2023.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Organisation is an unincorporated charity, registered with the Charity Commission for Northern Ireland, number NIC102852. The names of the present Trustees, and any past Trustees who served during the year, are given on page 4, together with the names of the charity's external advisors.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### ***Trustees***

The Board of Trustees is responsible for the overall governance of the Organisation. Trustees have the power at any time and from time to time to appoint any person to be a Trustee and the total number of Trustees may not be less than three and cannot be more than six. Any Trustee appointed may hold office for life (subject to meeting the requirements of Article 33 of the Charities Act (Northern Ireland) 2008). The Board elects one of its number to act as Chairperson for the term at their first meeting following the Chairperson's appointment.

The Board meets at least once each year. Trustees review strategy and operational performance. New Trustees meet with the other members of the Trustee Board who provide them with all the information they need on the work of the Organisation which is further enhanced at the meetings of the Board thereafter. The Board delegates the exercise of certain tasks in connection with the management and administration of the Organisation. This is controlled by requiring regular reporting back to the Board so that all decisions can be ratified in due course.

##### ***Statement of Trustees' Responsibilities and Corporate Governance***

The organisation is registered with the Charity Commission for Northern Ireland.

The Trustees are responsible for their annual report and for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the organisation and of the net movement in funds of the organisation for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; *and*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The Trustees are responsible for ensuring that the organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with current legislation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The organisation is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the organisation, or for publication, is reliable; *and*
- The organisation complies with relevant laws and regulations.

##### ***Statement of disclosure to our independent examiners***

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the charity's independent examiner is unaware; *and*
- the Trustees, having made enquiries of fellow trustees and the charity's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

## OBJECTS, OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE CHARITY

In accordance with the Constitution document, the objects for which the Charity is established are:

- **THE ADVANCEMENT OF THE CHRISTIAN FAITH** - The advancement of the Christian Faith in the world for the benefit of the public through, pastoral care, the holding of prayer meetings, lectures, public celebrations of religious festivals, producing and/or distributing literature and media.
- **RELIEF OF POVERTY** - The prevention or relief of poverty, or financial hardship, anywhere in the world by providing or assisting in the provision of education, training, and/or healthcare projects, through the provision of food-banks, goods and services, and any necessary support designed to enable individuals, where possible, to generate a sustainable income and become self-sufficient.
- **SOCIAL INCLUSION** - Promote peace and reconciliation and assist in the advancement of bridge building between all communities. Promoting knowledge and mutual understanding between differing groups and working towards the elimination of discrimination on the grounds of race, nationality, gender, political affiliation, disability, age, sexuality, religion or marital status at home and further afield.
- **COMMUNITY CAPACITY BUILDING** - To develop the capacity and skills of the members of the socially, economically, physically and mentally disadvantaged communities of Carrickfergus/Newtownabbey, and further afield, in such a way that they are better able to identify, meet their own needs, and participate more fully in their society.
- **ADVICE AND COUNSELLING** - The relief of the physical and mental sickness of persons in need by reason of addiction, hardship, or circumstance by the provision of counselling, support, advice and sign-posting.
- **RECONCILIATION AND MEDIATION** - To provide, for the public benefit, assistance through reconciliation for individuals whose relationships, including, but not limited to, marital, are breaking down, and where relationships have already broken down, to advise and help in the settlement of differences or potential differences.
- **RECREATION** - To provide or assist in the provision of facilities in the interests of social welfare through recreation or other leisure time occupations of individuals who have need of such facilities by reason of age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- **YOUTH** - To advance in life and help young people through: The provision of recreational and leisure time facilities provided in the interest of social welfare, designed to improve their conditions of life. Providing support and activities at home and further afield which develop life skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

## STATEMENT OF COMPLIANCE WITH THE DUTY TO HAVE REGARD TO THE CHARITY COMMISSION FOR NORTHERN IRELAND'S GUIDANCE ON PUBLIC BENEFIT

In setting our objectives and planning our activities for the year the Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries. No harm and no private benefit flowed from the purposes of the charity.

## ACHIEVEMENTS AND PERFORMANCE

### Advancement of Religion

Weekly meetings have been continuing throughout the year 2022/23 that included teaching, encouragement, fellowship, prayer support and emotional and practical support.

### Carrickfergus Foodbank

Throughout the year ending 5<sup>th</sup> April 2023 the foodbank continued to provide its service of supplying emergency food to both families and individuals referred to the foodbank. In conjunction with this the foodbank also gave food support to various organisations working with the most vulnerable in our communities. The economic effects of the war in Ukraine and the cost-of-living crisis in the UK has had a significant impact on the foodbank service with an increase in demand for its service.

The foodbank has 68 Referral agencies listed as holding the foodbank vouchers.

There are 22 Regular volunteers and extra volunteers also help at our twice-yearly Tesco 3 days Food Collection.

### Food Distribution: (comparative figures in brackets)

Total Food Distributed - 32403.62kg (30604.29kg)

Distribution through the following areas:

Voucher / code referral				Christmas food hamper			
Number	Total No Fed	No of Adults	No of Children	Number	Total No Fed	No of Adults	No of Children
814 (441)	2,468 (1,364)	1,387 (717)	647 (1,081)	183 (215)	536 (607)	277 (306)	259 (301)

Other organisations supported: 21 (17)

Foodbanks		Schools		Other organisations		Churches	
	kg		kg		kg		kg
Antrim foodbank	559.6	Acorn Integrated PS	95.6	Carrick Manor	18.8	Carrickfergus Elim	12.0
Armagh foodbank	536.9	Carrick Academy	44.9	Community Care NHSCT	47.9	Victoria Gospel Hall	93.4
Larne foodbank	273.1	Carrick Grammar	30.8	CAP	545.6	Jordan Victory Church	50.8
Newtownabbey	208.3	Carrick Central PS	37.6	Flourish NI	1,049.8		
SW Belfast	113.1	Sunnylands PS	273.6	Prison Fellowship	367.3		
Whitehead Storehouse	101.2			Sparrow Centre	27.3		
				Carrick YMCA	755.3		

**Food Donations:** (comparative figures in brackets)

Total Food Donated - 38,945.47kg (32946.74kg)

Supermarkets / shops		Education		Other corporate / community / individual / charity		Churches	
	kg		kg		kg		kg
Tesco Carrickfergus	22,193.85	Acorn Integrated PS	368.6	USPCA	125.4	Joymount Presbyterian	1023.6
Hendersons	5527.84	Eden PS	357.6	Rapid Relief Team	22.3	ChristChurch Carrickfergus	331.0
Sainsbury's Carrickfergus	3,883.1	Victoria PS	328.3	Carrick Rangers FC	203.7	St Coleman's CoI	277.4
Eurospar Victoria	575.8	Carrickfergus Model PS	277.5	Slimming World	83.2	St Nicholas' CoI	223.3
Eurospar Milestone	234	Oakfield PS	207.9	Bombardier	329.5	Woodburn Presbyterian	216.4
Spar NI Fortfield	179.38	Woodburn PS	192.3	WPS Power Station	94.2	Carrickfergus Elim	202.0
Factory Shop	8.3	Greenisland PS	116.3	Yelo	80.7	Holy Trinity CoI	198.8
		Carrickfergus Central PS	66.7	Earthly breeze	38.3	Mount St Nicholas	178.5
		Ulidia Integrated	30.2	Cadburys	37.5	Loughmoure Presbyterian	90.1
				Unknown	612.1	Residents One Irish	78.0
				John Stewart MLA	577.6	Carrick Congregational	40.6
				Private Donation	159.7	Church of Nazarene	23.2
				Miscellaneous	122.6	Carrick Community Church	8.8

**Monetary donations** were received through the following areas :

1. Direct donations to the foodbank account from businesses & members of public, schools & churches
2. Cash lodgments to the foodbank account
3. Online giving platforms 'Golden Giving' & 'Peoples Fundraising' and 'Benevity'
4. Trussell Trust payments ref Tesco PCP and collections Top-up and Trussell Trust Grants.
5. Grants and large donations (£500 and over):

Businesses / online giving platforms		Grants / Trussell Trust Tesco Top Up		Churches / Schools		Cash donations	
	£		£		£		£
Don McQueen Interior	500.00	Trussell Tesco Top Up	1669.35	Ulidia School	565.00		1600.00
Golden Giving	889.64	Groundwork Tesco	1000.00	St Nicholas' CoI	1146.75		1600.00
R Snodden	500.00	Lotteries Main Grant	9206.00	St Nicholas' CoI	646.00		1600.00
		Trussell Trust Top Up	1333.91				1600.00
		Trussell Trust Winter	5000.00				2000.00
		EP Ballylumford	2000.00				2000.00
		Trussell Tesco Top Up	595.36				2400.00
		UP UK Investments	3000.00				1000.00
		Trussell Tesco Top Up	665.24				500.00
		Lotteries Main Grant	19576.00				2200.00
							2650.00
							670.00
							1000.00
							2000.00

**Overview of expenditure by the foodbank**

The main areas of expenditure were the Project Co-ordinators wages, purchasing items through the various grants received (a detailed list can be provided on request). Other purchases were Washing powders and fabric conditioners as well as Gift cards for both Tesco and Iceland Gift these were given to clients to purchase fresh items.

**Future Plans**

Due to the increase in demand the need to move into a more suitable space for storage along with a more practical and confidential client facing area has become necessary and this is being planned for the year April 2023 – April 2024.

**Team JVC Hub**

	2023	2022
Number of people receiving job specific training	15	8
Volunteers within project	18	11
Number of voluntary groups supported	17	15
Number of community relation projects supported	3	2
Number of people using community facilities	77	-
Number of community safety initiatives implemented	1	1

**Outings**

Antrim Castle Gardens.

Portrush bus trip which was attended by 30 people including 14 children.

Trip to Cinema attended by 25 Women.

### **Crafts**

Knitting and Crocheting classes held weekly to make Vests for new-born babies who have no clothes and Worry worms which are designed to help anxious children. Baby blankets were made for a Charity called Blossoms who support Mums in need. Bags were sewn and given out to local School kids and filled with stationary.

### **Friendship Group**

Breakfast club  
Games played inside and outside.

### **Courses attended**

Safe Community training which highlighted domestic abuse.  
Men's shed which trained the women to use power tools.  
Essential skills where 9 people attended.  
Glow course "The real me I didn't see" which ran for 18 weeks and obtains 2 OCN Accreditation.

### **Winter Wonderland Craft Fair 2022**

Our Craft Fair had around 800 people attend with 40 craft tables filled. This is always a great community event where we offer prayer and help for those in need. Santa gave out sweets to the children and a play area for the children was a great success. A toy sale was had to raise funds for the children in India to provide them with toys and a total amount of £1375 was raised. All proceeds from the day were collected and donated to India which included £390 from a sale of knitted items and £1320 from sale of tables and coffee shop sales.

### **Russian Outreach**

We have encountered difficulty sending money to support the work in Russia due to the war between Russia and Ukraine, but after much research we have discovered a safe route to send salaries and provide financial support for staff at the "Light of Hope". The Light of Hope team have run the back to school and Celebrating families' programme. The main work for the Immigrants arriving at Cherepovets Russia is assisting them by providing the "involved citizens" programme in their communities. This, as always, is achieved through the staff and local volunteers by way of practical hands-on training at the Light of Hope along with Government guidelines.

### **Community Citizenship Development**

Outreach development classes are ongoing which includes learning to read and write in the Russian language. The Youth Camp programme is a yearly event supported by iCare Ministries and Teamjvc Community Trust, we have also seen an uptake by local businesses and the local community become more supportive financially and on a voluntary basis.

### **India Outreach**

JVC partners with EARE India provided money for food, clothes and medical aid for the poor. The programme also releases trafficked women from bondage, and we are planning for a more permanent base which is being built by EARE. EARE have now obtained a building which will house its many projects including trafficked women. JVC plan a visit to view and consider supporting this venture.

## **FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

The Statement of Financial Activities on page 8 is designed to reflect all incoming resources receivable and expenditure incurred during the year irrespective of when income is actually received and payments made. Total incoming resources for the year amounted to £439,194 (2022: £458,275). Total resources expended of £253,168 (2022: £346,936) resulted in a net surplus of resources for the year of £186,036 (2022: surplus of £111,339). There were balances on restricted funds at the year-end of £178,024 (2022: £121,126). The balance on unrestricted funds at the year-end was £1,375,401 (2022: £1,246,274) which includes £545,844 funds designated in the asset holding fund (2022: £561,125) and £1,342 funds designated in the JVC Hub Synergy (designated) fund (2022: £1,342). Unrestricted funds are free and represent the reserves available to the Trustees to help fulfil current and future plans. Breakdowns of the amounts recorded for incoming resources and resources expended are given in notes 3 and 4 to the accounts.

## **OUR SUPPORTERS**

TeamJVC Community Trust acknowledges that without the strong ongoing commitment and support of many organisations without which it would not be possible to work effectively towards our vision. We want to thank all who fund the charity

We particularly want to thank the many volunteers who freely give their time to help the organisation.

## RESERVES POLICY

The Trustees believe that the Organisation should hold financial reserves because:

- It has no endowment funding and is currently dependent for income upon donations and income from investments from year to year which are subject to review;
- It requires protection against and the ability to continue operating despite unforeseen setbacks; and
- It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Trustees believe that the level of unrestricted reserves should be the equivalent of between 6 and preferably 12 months' operating costs calculated and reviewed annually. Reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The level of total unrestricted reserves (excluding designated reserves) stands at £835,340. With operating costs (all funds) currently amounting to approximately £253,000 per year, this would mean a target reserve balance of between £126,500 and £253,000. The Board of Trustees acknowledge that the level of reserves held exceeds the requirements of the reserve policy but will be designating surplus funds in the future to a specific building project (see under "future developments" below).

Details of the Organisation's funds are shown in Note 11. An analysis of the Organisation's net assets between the funds is given in Note 13. The Trustees consider that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction imposed.

## EMPLOYEES

The Organisation aims to be an employer for which employees enjoy working and where they feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day to day news and events. Regular information about the organisation is available through meetings and e-mails. All employees are encouraged to give their views and suggestions on performance and strategy. The Organisation supports equal opportunity.

## FUTURE DEVELOPMENTS

The Trustees are embarking on plans to redevelop part of the Charity's site at Woodburn Road in Carrickfergus. These plans are in the development stage at the moment and no financial quantification can yet be made. Any spend will be met out of unrestricted reserves.

## MEMBERS OF THE BOARD OF DIRECTORS/TRUSTEES

The following held office during the year:

Mr Lewis Smyth, Mrs Gwen Smyth, Mr Henry McCrory, Mr John Moore and Mr Alan Stewart

### Principal Bankers:

Santander	Ulster Bank
Bootle	2 Farnley Road
Merseyside	Glengormley
L30 4GB	BT36 7QU

### Independent Examiners:

Diamond & Skillen  
Chartered Accountants and Registered Auditor  
Sinclair House  
89/101 Royal Avenue  
Belfast  
BT1 1FE

Diamond & Skillen were appointed as the charity's independent examiners during the year.

These financial statements and this report have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective from 1st January 2015) and in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Board of Trustees on 10th June 2023 and signed on its behalf by:

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Lewis Smyth - Trustee  
28th June 2023

**TEAMJVC COMMUNITY TRUST**  
**Independent Examiners' Report to the trustees of TeamJVC Community Trust**

I report to the Trustees on my examination of the financial statements of TeamJVC Community Trust for the year ended 5th April 2023 which are set out on pages 3 to 17.

**Respective responsibilities of trustees and examiner**

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. You consider that an audit is not required for this year under section 65(3) of the Charities Act (Northern Ireland) 2008 and have requested that an independent examiner's report be prepared.

I report in respect of my examination of the Trustees' accounts carried out under Section 65 of the Charities Act (Northern Ireland) 2008 and in carrying out my examination I have followed all the applicable directions given by the Charities Commission for Northern Ireland.

I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in Ireland.

Having satisfied myself that the charity is not subject to audit under charity or company legislation and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

The charity's gross income in the year was £439,194 (2022: £458,275).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- accounting records were not kept in respect of the Charity as required by section 63 of the Act
- the accounts do not accord with those records;
- to prepare accounts which accord with the accounting records and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Nigel V Skillen FCA  
Diamond & Skillen  
Fellow of the Institute of Chartered Accountants in Ireland  
Sinclair House  
89/101 Royal Avenue  
Belfast  
BT1 1FE

28th June 2023

**TEAMJVC COMMUNITY TRUST**

**Statement of Financial Activities**  
**(incorporating Income and Expenditure Account) for the year ended 5th April 2023**

	Notes	Unrestricted Funds £	Restricted funds £	<b>Totals 2022 £</b>	Totals 2022 £
<b>Revenue</b>					
<i>from voluntary income:</i>					
• Donations and grants	3.1	184,310	125,050	<b>309,360</b>	321,915
<i>from charitable activities:</i>					
• Business income, sponsorship and gift aid	3.2	126,610	841	<b>127,451</b>	135,569
<i>from other activities:</i>					
• Other income	3.3	-	-	<b>0</b>	-
<i>from investments</i>					
• Investment income	3.4	2,383	-	<b>2,383</b>	791
<b>Total revenue</b>		<b>313,303</b>	<b>125,891</b>	<b>439,194</b>	<b>458,275</b>
<b>Expenditure</b>					
<i>on raising funds</i>					
• Promotional costs	4.1	-	-	<b>0</b>	-
<i>on charitable activities</i>					
• Employee costs (incl. pension costs)	4.2	94,460	31,541	<b>126,001</b>	145,746
• Premises costs	4.2	37,766	1,704	<b>39,470</b>	80,454
• General administration costs	4.2	3,350	1,227	<b>4,577</b>	5,414
• Programme costs	4.2	30,085	34,932	<b>65,017</b>	93,383
<i>on other items</i>					
• Legal and professional fees	4.3	1,700	700	<b>2,400</b>	2,394
• Other expenses	4.3	209	230	<b>439</b>	445
• Depreciation of assets	4.3	15,281	-	<b>15,281</b>	19,100
<b>Total expenditure</b>		<b>182,851</b>	<b>70,334</b>	<b>253,185</b>	<b>346,936</b>
<b>Net income/(expenditure) for the year</b>	5	130,452	55,557	<b>186,009</b>	111,339
<i>Transfers</i>					
• Gross transfers between funds	16	5,783	(5,783)	<b>0</b>	0
<b>Net movement in funds for the year</b>		<b>136,235</b>	<b>49,774</b>	<b>186,009</b>	<b>111,339</b>
<i>Reconciliation of funds</i>					
• Fund balances b/f at 6th April		1,244,932	122,468	<b>1,367,400</b>	1,256,061
• <b>Fund balances c/f at 5th April</b>		<b>1,381,167</b>	<b>172,242</b>	<b>1,553,409</b>	<b>1,367,400</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All revenue and expenditure derives from continuing activities.  
The notes on pages 10 to 16 form part of these financial statements.

**TEAMJVC COMMUNITY TRUST**

**Statement of Financial Position  
(Balance Sheet)  
as at 5th April 2023**

	Notes	2023 £	2022 £
<b>Non Current Assets</b>			
Plant, property and equipment	8	<b>545,844</b>	561,125
<b>Current Assets</b>			
• Receivables	9	<b>0</b>	50,000
• Cash at bank and in hand		<b>1,010,365</b>	759,976
		<b>1,010,365</b>	809,976
<b>Payables:</b> amounts falling due within one year	10	<b>(2,800)</b>	(3,701)
<b>Net current assets</b>		<b>1,007,565</b>	806,275
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,553,409</b>	1,367,400
<b>Payables:</b> amounts falling due after more than one year		-	-
<b>Net assets</b>		<b>1,553,409</b>	1,367,400
<b>The funds of the charity</b>			
<i>Unrestricted income funds:</i>			
• General fund	11	<b>835,325</b>	683,807
• Asset holding fund (designated)	11	<b>545,844</b>	561,125
• JVC Hub Synergy (designated)	11	<b>1,342</b>	1,342
<i>Restricted income funds:</i>			
• Foodbank	11	<b>139,353</b>	86,831
• Missions	11	<b>29,845</b>	29,192
• JVC Hub Synergy	11	<b>1,700</b>	5,103
• JVC YCM	11	-	-
<b>Total funds</b>		<b>1,553,409</b>	1,367,400

The notes on pages 10 to 16 form part of these financial statements.

The financial statements on pages 7 to 16 were approved by the Board of Trustees on 28th June 2023 and signed on their behalf by:

**Lewis Smyth**  
Trustee

**Henry McCrory**  
Trustee

**TEAMJVC COMMUNITY TRUST**

**Statement of Cash Flows  
for the year ended 5th April 2023**

	Notes	<b>2023</b> £	2022 £
Cash flows from operating activities	14	<b>248,006</b>	84,699
Cash flows from investing activities	3	<b>2,383</b>	791
Capital expenditure		-	(17,322)
<b>Increase in cash and cash equivalents in the year</b>		<b>250,389</b>	68,168
<b>Reconciliation of net cash flow to movement in net funds</b>			
Increase in cash and cash equivalents in the year		<b>250,389</b>	68,168
Net funds at 6th April 2022		<b>759,976</b>	691,808
<b>Net funds at 5th April 2023</b>		<b>1,010,365</b>	759,976

The notes on pages 10 to 16 form part of these financial statements.

## TEAMJVC COMMUNITY TRUST

### Notes forming part of the Financial Statements for the year ended 5th April 2023

#### 1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### 1.1 Basis of preparation

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

TeamJVC Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2 Reconciliation with previously Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required.

No restatements were required.

##### 1.3 Preparation of the accounts on a going concern basis

The trustees are of the view that as the reserves of the charity are within the requirement of the charity's reserves policy, the immediate future of the charity for the next 12 to 18 months is secure and on that basis the charity is a going concern.

##### 1.5 Revenue

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; *and*
- the amount can be measured reliably

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

##### **Grants receivable**

Grants receivable which relate to the year are credited to income within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Specific debts are recognised where approved grant expenditure exceeds grant income received to date.

Grant income relating to future periods is carried forward under creditors.

##### 1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### 1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

## TEAMJVC COMMUNITY TRUST

### Notes forming part of the Financial Statements for the year ended 5th April 2023 (cont'd)

#### 1. Accounting Policies (cont'd)

##### 1.8 Expenditure and irrecoverable VAT

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- Expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- Expenditure on other items represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost included in individual items of expenditure.

##### 1.9 Allocation of costs to funds

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### 1.10 Non Current Assets

Non Current assets are stated at cost less accumulated depreciation.

Expenditure is recognised as capital in nature for:

Freehold property	-	Amounts over £5,000
Fixtures & Fittings	-	Amounts over £3,000
Computers & Equipment	-	Amounts over £3,000

Depreciation is provided to write off the cost of fixed assets over their anticipated useful lives.

Depreciation is provided at the following rates:

Freehold property	-	Not depreciated
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Computers & Equipment	-	20% reducing balance

##### 1.11 Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### 1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.13 Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### 1.14 Pensions

The amount charged to the Statement of Financial Activities represents the contributions payable by the charity during the year.

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2023 (cont'd)

2. Legal status of the charity

The organisation is an unincorporated charity, registered with the Charity Commission for Northern Ireland (ref: NIC102852).

3 REVENUE

	Unrestricted Funds £	Restricted funds £	Totals 2023 £	Totals 2022 £
<b>from donations and legacies:</b>				
• Recorded giving	184,310	58,735	<b>243,045</b>	243,251
• Grants				
• Foodbank - <i>Businesses / Online Giving Platforms</i>	-	1,890	<b>1,890</b>	11,500
• Foodbank - <i>Trussell Trust Tesco Top Up</i>	-	4,264	<b>4,264</b>	3,504
• Foodbank - <i>Trussell Trust Winter</i>	-	5,000	<b>5,000</b>	-
• Foodbank - <i>National Lottery Community Fund</i>	-	28,782	<b>28,782</b>	29,878
• Foodbank - <i>EP Ballylumford</i>	-	2,000	<b>2,000</b>	1,000
• Foodbank - <i>UP UK Investments</i>	-	3,000	<b>3,000</b>	-
• Foodbank - <i>Groundwork Tesco</i>	-	1,000	<b>1,000</b>	1,000
• Foodbank - <i>Churches / Schools</i>	-	2,358	<b>2,358</b>	2,592
• Foodbank - <i>Mid &amp; East Antrim BC</i>	-	-	<b>0</b>	1,792
• Foodbank - <i>Poweron Tech Ltd</i>	-	-	<b>0</b>	1,400
• JVC Hub - <i>Antrim &amp; Newtownabbey BC</i>	-	18,021	<b>18,021</b>	18,904
• JVC Hub - <i>Impact Network NI</i>	-	-	<b>0</b>	5,000
• JVC Hub - <i>Keep Northern Ireland Beautiful</i>	-	-	<b>0</b>	594
• JVC Hub - <i>Other</i>	-	841	<b>841</b>	1,500
• Legacies	-	-	<b>0</b>	-
<b>from charitable activities:</b>				
• Special collections	-	-	<b>0</b>	-
• Fundraising events	-	-	<b>0</b>	-
<b>from other activities:</b>				
• Gift Aid tax refunded	37,545	-	<b>37,545</b>	40,556
• Proceeds from sale of fixed assets / equipment	-	-	<b>0</b>	-
• Rental income	66,771	-	<b>66,771</b>	76,159
• Rental income - utilities	11,660	-	<b>11,660</b>	12,219
• Room hire	1,190	-	<b>1,190</b>	415
• Solar panels	6,214	-	<b>6,214</b>	6,220
• Other income	3,230	-	<b>3,230</b>	-
<b>from investments:</b>				
• Other	2,383	-	<b>2,383</b>	791
	313,303	125,891	<b>439,194</b>	458,275

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2023 (cont'd)

4 EXPENDITURE

	Unrestricted Funds £	Restricted funds £	Totals 2023 £	Totals 2022 £
<i>on raising funds:</i>				
• Promotional expenses	-	-	0	-
<i>on charitable activities:</i>				
<i>Employee costs:</i>				
• Wages and salaries	49,680	27,574	77,254	83,418
• Minister & Volunteer expenses	41,766	2,394	44,160	55,059
• Employer National Insurance	(1,447)	1,573	126	1,917
• Employer pension contributions	4,461	-	4,461	5,354
<i>Premises and insurance costs:</i>				
• Rates and Water Rates	2,136	202	2,338	3,217
• Insurance	7,482	345	7,827	8,057
• Heat and light	21,916	779	22,695	26,055
• Repairs and maintenance	5,226	378	5,604	42,128
• Cleaning materials	1,007	-	1,007	997
<i>General administration costs:</i>				
• Printing	-	90	90	449
• Stationery	-	170	170	192
• Internet & Computer costs	2,650	297	2,947	3,260
• Telephone	700	670	1,370	1,514
<i>Programme costs:</i>				
• Charitable distributions	3,231	23,400	26,631	33,640
• Outreach work / Local projects	18,250	10,498	28,748	39,140
• Worship resources	6,799	-	6,799	3,771
• Church events and sundry costs	1,805	1,034	2,839	16,829
• PPE / sanitising expenses	-	-	0	-
<i>on other items:</i>				
<i>Legal and professional fees:</i>				
• Independent Examiner fees	1,700	700	2,400	2,400
<i>Other expenses:</i>				
• Bank charges	208	230	438	439
<i>on depreciation of non current assets:</i>				
• Depreciation	15,281	-	15,281	19,100
	182,851	70,334	253,185	346,936

5 Net incoming resources

	Unrestricted Funds £	Restricted funds £	Totals 2023 £	Totals 2022 £
<i>Net incoming resources are stated after charging:</i>				
Depreciation of non current assets	15,281	-	15,281	19,100
Independent Examination fee	1,700	700	2,400	2,400
Other fees	-	-	0	-

**TEAMJVC COMMUNITY TRUST**

**Notes forming part of the Financial Statements for the year ended 5th April 2023 (cont'd)**

**6 Employee costs**

**6.1 Salaries and pensions**

	Unrestricted Funds	Restricted funds	Totals 2023	Totals 2022
	£	£	£	£
Wages cost (excl Employer NIC)	49,680	27,574	<b>77,254</b>	83,418
Employer National Insurance Contributions	(1,447)	1,573	<b>126</b>	1,917
Staff benefits and expenses	41,766	2,394	<b>44,160</b>	55,058
Pension contributions	4,461	-	<b>4,461</b>	5,354
	<b>94,460</b>	<b>31,541</b>	<b>126,001</b>	<b>145,747</b>

*The average number of persons, including part-time staff, employed on UK contracts was 5 (2022: 5)*

*No employee was paid more than £60,000 in the year (2022: none)*

**6.2 Trustee remuneration and Related Party Transactions**

No trustee received any remuneration as a result of their Trusteeship of the Charity.

Two Trustees were employed by the Charity and received reimbursement of out-of-pocket expenses during the year (2022: 2). The details are as follows:

- Mr Lewis Smyth - Employed as Minister of the Congregation - Salary £12,570 - Expenses £41,766
- Mrs Gwen Smyth - Employed as Administrator - Salary £22,730 - Expenses £nil

During the year the following other transactions were made with trustees:

- On 17th February 2022, the charity made a loan of £50,000 to Mr Henry McCrory, a trustee of the charity. This loan was outstanding at 5th April 2022 but was fully repaid to the charity on 7th April 2022.

No other trustee had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

Some other persons connected to the charity had personal interest in contracts or transactions entered into by the charity during the year. Full details of these related party transactions are given in note 17.

**7 Pension costs**

The company operated defined contribution schemes in respect of its staff. The schemes and their assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £4,461 (2022: £5,354)

**8 Non current assets**

	Freehold land & buildings	Plant & Machinery	Fixtures & fittings	Equipment	Totals 2023	Totals 2022
	£	£	£	£	£	£
<i>Cost:</i>						
At 6th April 2022	484,721	42,088	64,741	41,263	<b>632,813</b>	464,799
Additions	-	-	-	-	<b>0</b>	150,692
At 5th April 2023	484,721	42,088	64,741	41,263	<b>632,813</b>	615,491
<i>Accumulated depreciation:</i>						
At 6th April 2022	-	16,854	30,333	24,501	<b>71,688</b>	33,292
Charge for year	-	5,047	6,882	3,352	<b>15,281</b>	19,296
At 5th April 2023	0	21,901	37,215	27,853	<b>86,969</b>	52,588
<i>Net book value:</i>						
At 5th April 2023	<b>484,721</b>	<b>20,187</b>	<b>27,526</b>	<b>13,410</b>	<b>545,844</b>	562,903
At 5th April 2022	<b>484,721</b>	<b>25,234</b>	<b>34,408</b>	<b>16,762</b>	<b>561,125</b>	431,507

TEAMJVC COMMUNITY TRUST

Notes forming part of the Financial Statements for the year ended 5th April 2023 (cont'd)

9 Receivables

	Totals 2023 £	Totals 2022 £
Debtors ledger control account	-	-
<i>Prepayments and Other Debtors:</i>		
• Loan to Trustee	-	50,000
	<b>0</b>	<b>50,000</b>

10 Payables: amounts falling due within one year

	Totals 2023 £	Totals 2022 £
Creditors ledger control account	-	-
<i>Accruals and Other Creditors:</i>		
• Accruals	2,400	2,400
• HMRC - PAYE due	400	1,301
	<b>2,800</b>	<b>3,701</b>

11 Analysis of charitable funds

	At 6 Apr 2022 £	Income £	Expenditure £	Investment Gains £	Transfers £	At 5 Apr 2023 £
• General fund	683,808	310,920	(167,570)	2,383	5,784	835,325
• Asset holding fund	561,125	-	(15,281)	-	-	545,844
• JVC YCM ( <i>designated</i> )	1,342	-	-	-	-	1,342
<b>Total unrestricted</b>	<b>1,246,274</b>	<b>310,920</b>	<b>(182,850)</b>	<b>2,383</b>	<b>5,784</b>	<b>1,382,511</b>
• Foodbank	86,831	83,522	(24,842)	-	(6,158)	139,353
• Missions	29,192	23,507	(23,454)	-	600	29,845
• JVC Hub Synergy	5,103	18,862	(22,039)	-	(226)	1,700
<b>Total restricted</b>	<b>121,126</b>	<b>125,891</b>	<b>(70,335)</b>	<b>0</b>	<b>(5,784)</b>	<b>170,898</b>
<b>Total funds</b>	<b>1,367,400</b>	<b>436,811</b>	<b>(253,185)</b>	<b>2,383</b>	<b>0</b>	<b>1,553,409</b>

**UNRESTRICTED FUNDS**

- The **General fund** represents the free funds of the charity which are not designated for particular purposes.
- The **Asset Holding fund** is designated by the Trustees to represent the book value of assets owned by the charity.
- The **JVC YCM (designated) fund** is a fund designated to assist with the cash flow of the restricted Hub Synergy fund

**RESTRICTED FUNDS**

- The **Foodbank fund** holds income restricted for expenditure on the Carrickfergus foodbank operation.
- The **Missions fund** holds income received by the charity to be used specifically for overseas Missions.
- The **JVC Hub Synergy (restricted) fund** is a fund representing the restricted income and expenses relating to the JVC Hub Synergy project in Newtownabbey.

## TEAMJVC COMMUNITY TRUST

### Notes forming part of the Financial Statements for the year ended 5th April 2023 (cont'd)

#### 12 Financial Commitments

At 31st March 2023 the charity has no commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2022: £nil). Team JVC Community Trust has entered into a number of long term contracts for the supply of services all of which are cancellable.

#### 13 Analysis of charity net assets between funds

	Unrestricted funds £	Restricted funds £	Totals 2023 £	Totals 2022 £
Non Current assets	545,844	-	<b>545,844</b>	561,125
Current assets	838,767	171,598	<b>1,010,365</b>	809,976
Payables: amounts falling due within one year	(2,100)	(700)	<b>(2,800)</b>	(3,701)
Payables: amounts falling due after more than one year	-	-	<b>0</b>	-
<b>Net Assets</b>	<b>1,382,511</b>	<b>170,898</b>	<b>1,553,409</b>	<b>1,367,400</b>

#### 14 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net incoming resources before depreciation	<b>201,290</b>	130,439
Deduct investment income shown in investing activities (note 3)	<b>(2,383)</b>	(791)
Decrease / (increase) in debtors	<b>50,000</b>	(46,150)
(Decrease) / increase in creditors	<b>(901)</b>	1,201
<b>Net cash inflow / (outflow) from operating activities</b>	<b>248,006</b>	<b>84,699</b>

#### 16 Transfers between funds

- £5,000 was transferred from the Foodbank Fund to the General fund to represent the cost of heating and room hire
- £1,158 was transferred from the Foodbank Fund to the General fund to reimburse expenses paid out of the general fund of the charity that relate to the Foodbank Fund
- £600 was transferred from the General Fund to the Missions fund to represent the general charity's contribution to the Ukraine appeal
- £226 was transferred from the JVC Hub Synergy Fund to the General fund to reimburse expenses paid out of the general fund of the charity that relate to the Foodbank Fund

#### 17 Related Party Transactions

In addition to the transactions with trustees as detailed in note 6.2, the following transactions or groups of transactions were carried out with related parties (as defined by the Charities SORP (FRS102):

- Mr Ben Smyth is the son of Mr Lewis Smyth and Mrs Gwen Smyth (trustees). He was employed by the charity with a gross salary of £14,379.
- Mrs Alexandra Moore is the spouse of Mr John Moore (trustee). She was employed by the charity with a gross salary of £13,492.

#### 18 Disclosure of relevant circumstances

In common with many other charities of our size and nature we use our independent examiners to:

- prepare and submit returns to the tax authorities;
- assist with the preparation of the financial statements; *and*
- scrutinise the payroll operation in conjunction with HM Revenue & Customs.

#### 19 Events after the end of the Reporting Period

There have been no significant events affecting the charity since the financial year-end.