

The Web Theatre Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and Administrative Details

Registered charity name The Web Theatre Ltd

Charity registration number 102849

Company registration number NI605331

Principal office and registered office 28 Station Road
Bangor
BT19 1HD
Northern Ireland

The Trustees

Mrs C Foster
Mr I Foster

Independent Examiner Mr K McCauley
Claremount FM Limited
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER

Structure, Governance and Management

The company is governed and managed by the board of directors listed above. The registered office and details of other professional advisors are listed above

The board of directors carry out their governance role throughout the year by way of meetings on a bi-monthly basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

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Year ended 31 March 2023

Objectives and Activities

The object for the year was to maintain the position we had achieved with the Charity after emerging from Covid 19 lock-down. Our earlier decision to limit productions on the main stage to in-house projects with casts drawn from our drama classes for children and adults was continued. This has proved successful with class numbers increasing and a strong core of adults taking part in the evening classes. The decision to change the format of children's classes from two hours to one hour has proved to be a popular move. It has decreased the financial burden on parents and carers and has not in any way diminished the benefits of taking part for the attendees. The WEB Theatre is still the only theatre facility in Newtownards providing a full complement of Auditorium, ancillary studio space, dressing rooms and professional standard light and sound control systems. The Directors are confident that the earlier success of the Charity can be maintained and continued.

Achievements and Performance

The end of social distancing was welcomed both by the Directors and the students. The new hour long classes have proved extremely popular with carers and parents as this has reduced the financial burden on parents and carers due to the reduction from two hours to one hour. Also, the reduction of terms from ten weeks to monthly has had the same effect. This in line with the aim of the Charity to make education through the medium of drama for children and adults more readily available to a wider social group. All the courses are devised, written and delivered in-house by qualified teachers and tailored to the appropriate age group. Over the years we have received unsolicited comments and praise from parents and carers of our students regarding the positive effects our approach to education through the medium of drama has had on students. (Mrs A. "Thank you for giving me back my daughter") (Mrs H. "this is the only thing she has wanted to stay at") (Mrs B. "Keep up the good work he loves it") In light of this and many similar expressions of support we have taken the decision to concentrate on producing courses which are continuing to have a positive effect on the mental health and well-being of our students of all ages. Our adult group have met regularly at the theatre and have engaged in acting classes, play readings and productions on stage. Again as evident in the children's classes the involvement in educational drama has had a positive effect on the mental health and well being of those adults attending the classes.

Financial Review

The net incoming resources for the year was £7,914 (2022 - £411) of which £7,915 relates to unrestricted funds. The trustees aim to have a reserve covering at least three months expenditure at any given time.

Plans for Future Periods

Despite the economic downturn and general rise in the cost of living the Trustees are confident that the WEB Theatre Ltd charity will continue to provide this unique facility for the benefit of the residents of the Ards and North Down Borough area. The intention will be to expand the classes on offer and promote the benefits of educational drama and the positive effects it has on mental health and well-being. The trustees would like to place on record our thanks and appreciation of all the work and assistance given by our volunteers.

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Year ended 31 March 2023

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 December 2023 and signed on behalf of the board of trustees by:

C Foster
21/12/2023 17:50:50

Candice Foster

Mrs C Foster
Trustee

I H Foster
21/12/2023 17:53:27

Ian H Foster

Mr I Foster
Trustee