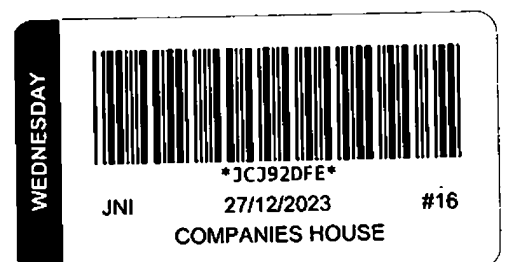


COMPANY REGISTRATION NUMBER: NI605331  
CHARITY REGISTRATION NUMBER: 102849

**The Web Theatre Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

**CLAREMOUNT**  
Chartered Accountants  
43 Clarendon Street  
Derry  
BT48 7ER



**The Web Theatre Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

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# **The Web Theatre Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### **Reference and Administrative Details**

<b>Registered charity name</b>	The Web Theatre Ltd
<b>Charity registration number</b>	102849
<b>Company registration number</b>	NI605331
<b>Principal office and registered office</b>	28 Station Road Bangor BT19 1HD Northern Ireland

#### **The Trustees**

Mrs C Foster  
Mr I Foster

<b>Independent Examiner</b>	Mr K McCauley Claremount FM Limited Chartered Accountants 43 Clarendon Street Derry BT48 7ER
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#### **Structure, Governance and Management**

The company is governed and managed by the board of directors listed above. The registered office and details of other professional advisors are listed above

The board of directors carry out their governance role throughout the year by way of meetings on a bi-monthly basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

# **The Web Theatre Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

##### **Objectives and Activities**

The object for the year was to maintain the position we had achieved with the Charity after emerging from Covid 19 lock-down. Our earlier decision to limit productions on the main stage to in-house projects with casts drawn from our drama classes for children and adults was continued. This has proved successful with class numbers increasing and a strong core of adults taking part in the evening classes. The decision to change the format of children's classes from two hours to one hour has proved to be a popular move. It has decreased the financial burden on parents and carers and has not in any way diminished the benefits of taking part for the attendees. The WEB Theatre is still the only theatre facility in Newtownards providing a full complement of Auditorium, ancillary studio space, dressing rooms and professional standard light and sound control systems. The Directors are confident that the earlier success of the Charity can be maintained and continued.

##### **Achievements and Performance**

The end of social distancing was welcomed both by the Directors and the students. The new hour long classes have proved extremely popular with carers and parents as this has reduced the financial burden on parents and carers due to the reduction from two hours to one hour. Also, the reduction of terms from ten weeks to monthly has had the same effect. This in line with the aim of the Charity to make education through the medium of drama for children and adults more readily available to a wider social group. All the courses are devised, written and delivered in-house by qualified teachers and tailored to the appropriate age group. Over the years we have received unsolicited comments and praise from parents and carers of our students regarding the positive effects our approach to education through the medium of drama has had on students. (Mrs A. "Thank you for giving me back my daughter") (Mrs H. "this is the only thing she has wanted to stay at") (Mrs B. "Keep up the good work he loves it") In light of this and many similar expressions of support we have taken the decision to concentrate on producing courses which are continuing to have a positive effect on the mental health and well-being of our students of all ages. Our adult group have met regularly at the theatre and have engaged in acting classes, play readings and productions on stage. Again as evident in the children's classes the involvement in educational drama has had a positive effect on the mental health and well being of those adults attending the classes.

##### **Financial Review**

The net incoming resources for the year was £7,914 (2022 - £411) of which £7,915 relates to unrestricted funds. The trustees aim to have a reserve covering at least three months expenditure at any given time.

##### **Plans for Future Periods**

Despite the economic downturn and general rise in the cost of living the Trustees are confident that the WEB Theatre Ltd charity will continue to provide this unique facility for the benefit of the residents of the Ards and North Down Borough area. The intention will be to expand the classes on offer and promote the benefits of educational drama and the positive effects it has on mental health and well-being. The trustees would like to place on record our thanks and appreciation of all the work and assistance given by our volunteers.

# The Web Theatre Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

#### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 December 2023 and signed on behalf of the board of trustees by:

C Foster  
21/12/2023 17:50:50

*Candice Foster*

---

**Mrs C Foster**  
Trustee

I H Foster  
21/12/2023 17:53:27

*Ian H Foster*

---

**Mr I Foster**  
Trustee

# **The Web Theatre Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Web Theatre Ltd**

#### **Year ended 31 March 2023**

I report to the trustees on my examination of the financial statements of The Web Theatre Ltd ('the charity') for the year ended 31 March 2023.

#### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

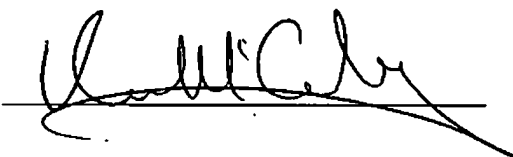
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**Mr K McCauley**  
**Claremount FM Limited**  
**Chartered Accountants**  
**43 Clarendon Street**  
**Derry**  
**BT48 7ER**

# The Web Theatre Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	6,944	6,944	–
Charitable activities	6	12,391	12,391	8,809
<b>Total income</b>		<u>19,335</u>	<u>19,335</u>	<u>8,809</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	11,421	11,421	8,398
<b>Total expenditure</b>		<u>11,421</u>	<u>11,421</u>	<u>8,398</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>7,914</u>	<u>7,914</u>	<u>411</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(4,603)	(4,603)	(5,014)
<b>Total funds carried forward</b>		<u>3,311</u>	<u>3,311</u>	<u>(4,603)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

**The Web Theatre Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	13	799	999
<b>Current Assets</b>			
Cash at bank and in hand		2,939	3,070
<b>Creditors: amounts falling due within one year</b>	14	<u>427</u>	<u>8,672</u>
<b>Net Current Liabilities</b>		<u>2,512</u>	<u>5,602</u>
<b>Total Assets Less Current Liabilities</b>		<u>3,311</u>	<u>(4,603)</u>
<b>Net Liabilities</b>		<u>3,311</u>	<u>(4,603)</u>
<b>Funds of the Charity</b>			
Unrestricted funds		<u>3,311</u>	<u>(4,603)</u>
<b>Total charity funds</b>	15	<u>3,311</u>	<u>(4,603)</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 December 2023, and are signed on behalf of the board by:

C Foster  
21/12/2023 17:50:50

*Candice Foster*

I H Foster  
21/12/2023 17:53:27

*Ian H Foster*

**Mrs C Foster**  
Trustee

**Mr I Foster**  
Trustee

The notes on pages 7 to 12 form part of these financial statements.

# **The Web Theatre Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 March 2023**

##### **1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 28 Station Road, Bangor, BT19 1HD, Northern Ireland.

##### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting Policies**

###### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

###### **Disclosure Exemptions**

No cash flow statement has been presented for the company as reduced disclosures applicable to small companies have been applied.

###### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Web Theatre Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting Policies *(continued)*

##### Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible Assets

All fixed assets are initially recorded at cost.

# The Web Theatre Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting Policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

##### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Limited by Guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

# The Web Theatre Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

##### 5. Donations and Legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Donations				
Donations	6,944	6,944	–	–

##### 6. Charitable Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Ticket sales	12,391	12,391	8,809	8,809

##### 7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Theatre production costs	5,482	–	5,482
Support costs	5,939	–	5,939
	<u>11,421</u>	<u>–</u>	<u>11,421</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Theatre production costs	3,576	–	3,576
Support costs	4,822	–	4,822
	<u>8,398</u>	<u>–</u>	<u>8,398</u>

# The Web Theatre Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 8. Expenditure on Charitable Activities by Activity Type

	Core	Support costs	Total funds 2023	Core	Support costs	Total funds 2022
	£	£	£	£	£	£
Theatre production costs	5,482	–	5,482	3,576	–	3,576
Light and heat	–	2,275	2,275	–	1,348	1,348
Accountancy	–	360	360	–	360	360
Telephone	–	303	303	–	343	343
Depreciation	–	200	200	–	250	250
Repairs and maintenance	–	131	131	–	450	450
Stationery and advertising	–	140	140	–	112	112
Insurance	–	2,530	2,530	–	1,959	1,959
	<u>5,482</u>	<u>5,939</u>	<u>11,421</u>	<u>3,576</u>	<u>4,822</u>	<u>8,398</u>

#### 9. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>200</u>	<u>250</u>

#### 10. Independent Examination Fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

#### 11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
	–	–

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

# The Web Theatre Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 12. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible Fixed Assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2022 and 31 March 2023	<u>4,950</u>	<u>4,950</u>
<b>Depreciation</b>		
At 1 April 2022	3,951	3,951
Charge for the year	200	200
At 31 March 2023	<u>4,151</u>	<u>4,151</u>
<b>Carrying amount</b>		
At 31 March 2023	<u>799</u>	<u>799</u>
At 31 March 2022	<u>799</u>	<u>999</u>

#### 14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	250	250
Other creditors	–	8,422
Bank loans and overdrafts	<u>177</u>	<u>–</u>
	<u>427</u>	<u>8,672</u>

#### 15. Analysis of Charitable Funds

##### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Unrestricted funds	<u>(4,603)</u>	<u>19,335</u>	<u>11,421</u>	<u>3,311</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted funds	<u>(5,014)</u>	<u>8,809</u>	<u>(8,398)</u>	<u>(4,603)</u>