

**Church of Ireland Orphans and Childrens Society for the Counties of Antrim and Down**

(A company limited by guarantee, not having a share capital)

**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an Income and Expenditure Account)  
for the financial year ended 30 June 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
<b>Income</b>					
Donations and legacies	4.1	3,991	3,991	26,116	26,116
Investments	4.2	211,179	211,179	215,247	215,247
Other income	4.3	-	-	237	237
<b>Total income</b>		<b>215,170</b>	<b>215,170</b>	<b>241,600</b>	<b>241,600</b>
<b>Expenditure</b>					
Charitable activities	5.1	254,099	254,099	262,835	262,835
Net gains/(losses) on investments		(113,259)	(113,259)	289,149	289,149
<b>Net income/(expenditure)</b>		<b>(152,188)</b>	<b>(152,188)</b>	<b>267,914</b>	<b>267,914</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(152,188)</b>	<b>(152,188)</b>	<b>267,914</b>	<b>267,914</b>
<b>Reconciliation of funds:</b>					
Total funds beginning of the year	13	7,289,395	7,289,395	7,021,481	7,021,481
<b>Total funds at the end of the year</b>		<b>7,137,207</b>	<b>7,137,207</b>	<b>7,289,395</b>	<b>7,289,395</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**Church of Ireland Orphans and Childrens Society for the Counties of Antrim and Down**

(A company limited by guarantee, not having a share capital)  
Company Number: NI048248

**BALANCE SHEET**

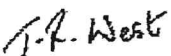
as at 30 June 2025

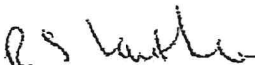
	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Investments	9	<u>6,510,202</u>	<u>6,673,370</u>
<b>Current Assets</b>			
Debtors	10	12,048	10,358
Cash at bank and in hand		<u>627,276</u>	<u>623,922</u>
		<u>639,322</u>	<u>634,280</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(12,317)</u>	<u>(18,255)</u>
<b>Net Current Assets</b>		<u>627,005</u>	<u>616,025</u>
<b>Total Assets less Current Liabilities</b>		<u>7,137,207</u>	<u>7,289,395</u>
<b>Funds</b>			
General fund (unrestricted)		<u>7,137,207</u>	<u>7,289,395</u>
<b>Total funds</b>	13	<u>7,137,207</u>	<u>7,289,395</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 13 March 2026 and signed on its behalf by

  
\_\_\_\_\_  
The Venerable T R West  
Trustee

  
\_\_\_\_\_  
Mr R S Lawther  
Trustee

## **Church of Ireland Orphans and Childrens Society for the Counties of Antrim and Down**

(A company limited by guarantee, not having a share capital)

### **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

#### **1. GENERAL INFORMATION**

Church of Ireland Orphans and Childrens Society for the Counties of Antrim and Down is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is Unit 1, 21 Old Channel Road, Belfast, Antrim, BT3 9DE, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

##### **Statement of compliance**

The financial statements of the charity for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

##### **Fund accounting**

The following are the categories of funds maintained:

##### **Restricted funds**

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

##### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

##### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

## Church of Ireland Orphans and Childrens Society for the Counties of Antrim and Down

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

• Performance based conditions; whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

• Time based conditions; whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the income and expenditure account in the financial year in which it is receivable.

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable value added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### 3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

### 4. INCOME

4.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£

continued

**Church of Ireland Orphans and Childrens Society for the Counties of Antrim and Down**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

	Parishes in County Antrim	1,750	-	1,750	1,870
	Parishes in County Down	2,151	-	2,151	1,954
	Membership subscriptions from individuals	90	-	90	20
	Legacies	-	-	-	22,272
		<u>3,991</u>	<u>-</u>	<u>3,991</u>	<u>26,116</u>
<b>4.2</b>	<b>INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		£	£	£	£
	Bank Interest	5,971	-	5,971	2,773
	Dividends	190,753	-	190,753	210,979
	Withholding tax	(192)	-	(192)	1,501
	Foreign exchange gain	4	-	4	(6)
	Bond Income	14,643	-	14,643	-
		<u>211,179</u>	<u>-</u>	<u>211,179</u>	<u>215,247</u>
<b>4.3</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		£	£	£	£
	Other income	-	-	-	237
<b>5.</b>	<b>EXPENDITURE</b>				
<b>5.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		£	£	£	£
	Grants in support of orphans	-	77,170	-	77,170
	Grants in support of non-orphans children	-	1,920	-	1,920
	Bereavement grants	-	10,000	-	10,000
	Grants for special projects	-	130,328	-	130,328
	Administration costs	28,431	-	-	28,431
	Governance Costs (Note 6.2)	-	-	6,250	6,250
		<u>28,431</u>	<u>219,418</u>	<u>6,250</u>	<u>254,099</u>
<b>6.</b>	<b>Analysis of grants</b>			<b>2025</b>	<b>2024</b>
				£	£
	Grants to institutions			130,328	150,863
	Grants to individuals			89,090	77,850
				<u>219,418</u>	<u>228,713</u>
<b>6.1</b>	<b>GOVERNANCE COSTS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		£	£	£	£
	Charitable activities - governance costs	-	-	6,250	6,250
		<u>-</u>	<u>-</u>	<u>6,250</u>	<u>6,250</u>

continued

**Church of Ireland Orphans and Childrens Society for the Counties of Antrim and Down**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

<b>6.2</b>	<b>SUPPORT COSTS</b>	<b>Governance Costs</b>	<b>2025</b>	<b>2024</b>
		£	£	£
	Support	<u>6,250</u>	<u>6,250</u>	<u>5,773</u>
<b>7.</b>	<b>NET INCOME</b>		<b>2025</b>	<b>2024</b>
			£	£
	Net income is stated after charging/(crediting):			
	Auditor's remuneration:			
	- audit services		<u>6,250</u>	<u>5,773</u>
<b>8.</b>	<b>INVESTMENT AND OTHER INCOME</b>		<b>2025</b>	<b>2024</b>
			£	£
	Bank interest		5,971	2,773
	Other interest		14,455	-
	Investment income		190,753	212,474
	Deficit on disposal of investments		<u>(113,259)</u>	<u>289,149</u>
			<u>97,920</u>	<u>504,396</u>
<b>9.</b>	<b>INVESTMENTS</b>			
		<b>Other investments</b>		<b>Total</b>
		£		£
	investments			
	Cost			
	At 1 July 2024		6,673,370	6,673,370
	Additions		1,674,938	1,674,938
	Disposals		(1,724,845)	(1,724,845)
	Revaluations		<u>(113,259)</u>	<u>(113,259)</u>
	At 30 June 2025		<u>6,510,202</u>	<u>6,510,202</u>
	Net book value			
	At 30 June 2025		<u>6,510,202</u>	<u>6,510,202</u>
	At 30 June 2024		<u>6,673,370</u>	<u>6,673,370</u>
<b>10.</b>	<b>DEBTORS</b>		<b>2025</b>	<b>2024</b>
			£	£
	Prepayments and accrued income		<u>12,046</u>	<u>10,358</u>
<b>11.</b>	<b>CREDITORS</b>		<b>2025</b>	<b>2024</b>
	Amounts falling due within one year		£	£
	Accruals and deferred income		<u>12,317</u>	<u>18,255</u>

continued

**Church of Ireland Orphans and Childrens Society for the Counties of Antrim and Down**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**12. RESERVES**

	2025 £	2024 £
At the beginning of the year	7,289,395	7,021,481
(Deficit)/Surplus for the financial year	<u>(152,188)</u>	<u>267,914</u>
At the end of the year	<u>7,137,207</u>	<u>7,289,395</u>

**13. FUNDS**

**13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 July 2023	7,021,481	7,021,481
Movement during the financial year	<u>267,914</u>	<u>267,914</u>
At 30 June 2024	7,289,395	7,289,395
Movement during the financial year	<u>(152,188)</u>	<u>(152,188)</u>
At 30 June 2025	<u>7,137,207</u>	<u>7,137,207</u>

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 July 2024 £	Income £	Expenditure £	Transfers between funds £	Gains and losses £	Balance 30 June 2025 £
Unrestricted funds						
Income Fund	409,111	215,170	254,099	-	-	370,182
Capital Fund	4,081,800	-	-	-	-	4,081,800
Revaluation Reserve	2,798,484	-	-	-	(113,259)	2,685,225
	<u>7,289,395</u>	<u>215,170</u>	<u>(254,099)</u>	<u>-</u>	<u>(113,259)</u>	<u>7,137,207</u>
<b>Total funds</b>	<u>7,289,395</u>	<u>215,170</u>	<u>254,099</u>	<u>-</u>	<u>(113,259)</u>	<u>7,137,207</u>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	6,510,202	639,322	(12,317)	7,137,207
	<u>6,510,202</u>	<u>639,322</u>	<u>(12,317)</u>	<u>7,137,207</u>

**14. STATUS**

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**Church of Ireland Orphans and Childrens Society for the Counties of Antrim and  
Down**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**15. CONTINGENT LIABILITIES**

The Society has made offers to fund several projects which continue into future financial years, conditional on receiving satisfactory progress reports. The total amount committed to in this regard at 30th June 2025 was £73,500 (2024: £118,500).

**16. RELATED PARTY TRANSACTIONS**

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2024: Nil).

No other transactions took place with related parties during the year.

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**CHURCH OF IRELAND ORPHANS AND CHILDRENS SOCIETY FOR THE COUNTIES OF ANTRIM  
AND DOWN**

(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Church of Ireland Orphans and Childrens Society for the Counties of Antrim and Down**

(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 30 June 2025

	2025 £	2024 £
<b>Income</b>	<b>3,991</b>	<b>26,353</b>
<b>Expenses</b>		
Auditor's/independent Examiner's remuneration	6,250	5,773
Contributions to administrative overheads	2,893	2,772
Grants in support of Orphans	77,170	70,290
Grants in support of non-orphan children	1,920	4,580
Bereavement grants	10,000	3,000
Willowfield - Kids & Youth Project	-	12,000
Kilbroney Centre	-	6,500
Moira - Logic Project	20,000	20,000
Moneyreagh Lighthouse Project	-	13,500
Lurgan St John - Family Outreach Project	-	5,000
St Brendans - Outreach Project	-	7,000
St Annes Trust	-	4,500
Ards Connect Project	-	11,000
Knocknagoney Children and Family Outreach	7,000	7,000
Christchurch Lisburn- Messy church	-	3,363
Groomsport Toddlers Group	-	2,000
D&D Youth and Children Outreach	25,000	25,000
Shankill 412 Project	-	6,000
Dundrum Y&C Intern Project	-	4,000
Derryvoigle Mustard Seed Therapy Project Grant	-	13,000
Diocese D&D Forge Project	-	11,000
LAMP Community Outreach Project	7,000	-
Ramcan & CulfreightIn Sunshine Club	1,428	-
Castlewellan Community Outreach	15,000	-
Branial Sensory Room	2,000	-
Dromore Cathedral Mother & Toddler	1,000	-
All Saints Belfast - Jesus Rockz Project	35,000	-
Tullycamet Summer Scheme	1,900	-
St Michaels Belfast - Together in Light & Love	15,000	-
Investment management fees	25,538	25,577
	<b>254,099</b>	<b>262,835</b>
<b>Miscellaneous income and changes in investments</b>		
Other interest	14,455	-
Bank interest	5,971	2,773
Income from listed investments	190,753	210,979
Income from unlisted investments	-	1,495
(Loss)/gain on disposal of investments	(113,259)	289,149
	<b>97,920</b>	<b>504,396</b>
<b>Net (deficit)/surplus</b>	<b>(152,188)</b>	<b>287,914</b>

