

South Bank Playhouse Ltd.

Statement of Financial Activities for year ending 30 April 2025

	Note	Total Funds 2024/25 (£)	Total Funds 2023/24 (£)
Income:			
Donations and legacies	2	26,039.63	24,779.02
<i>Income from charitable activities:</i>			
Performances in other venues		0.00	0.00
Income from other trading activities		0.00	0.00
Investment income		0.00	0.00
Bank Reconciliation adjustment		218.80	0.00
Total income		26,258.43	24,779.02
Expenditure			
<i>Expenditure on charitable activities:</i>			
Operation of theatre	3	20,695.90	19,346.84
Grant disbursement		0.00	0.00
Total expenditure		20,695.90	19,346.84
Net income/(expenditure) and net movement in funds for the year		5,562.53	5,432.18
Reconciliation of funds			
Total funds brought forward		34,862.41	29,430.23
Total funds carried forward		40,424.94	34,862.41

South Bank Playhouse Ltd.

Balance Sheet as at 30 April 2025

	Note	2025 (£)	2024 (£)
Fixed assets			
Tangible assets	4	694.69	1,388.69
Total fixed assets		694.69	1,388.69
Current assets			
Debtors			
<i>Gift Aid to be claimed</i>		8,433.11	9,842.32
Prepayment of Royalties		576.00	0.00
Prepayment – Water bill		206.48	157.45
Prepayment - Rent		2,285.93	2,285.93
Subscriptions received after year end		0.00	250.00
Subletting received after year end		200.00	0.00
Investment - held in fixed term acct		10,000.00	0.00
Cash at bank and in hand		19,513.87	23,394.48
Total current assets		41,215.39	35,930.18
Liabilities			
Creditors falling due within one year			
<i>Buildings insurance premium</i>		723.16	1,333.77
<i>First Night Insurance</i>		0.00	360.71
<i>Eurofire – Fire Safety Checks</i>		0.00	0.00
<i>Expenses paid after year end</i>		0.00	0.00
<i>Rent for extra month (year end amend)</i>		761.98	761.98
Total liabilities		1,485.13	2,456.46
Net current assets			
Total assets less current liabilities		40,424.94	34,862.41
Creditors – falling due after more than one year			
<i>Buildings insurance premium</i>		0.00	0.00
Net assets		40,424.94	34,862.41
The total funds of the charity		40,424.94	34,862.41

South Bank Playhouse Ltd.

Statement of Cash Flows for year ending 30 April 2025

	Note	2024/25(£)	2023/24(£)
Cash provided by operating activities	5	<u>5,900.59</u>	<u>2,610.00</u>
Cash flows from investing activities		(10,000.00)	0.00
Purchase of leasehold improvements		0.00	0.00
Cash provided by (used in) investing activities		<u>(10,000.00)</u>	<u>0.00</u>
Increase (decrease) in cash and cash equivalents in the year		(4,099.41)	2,610.00
Cash and cash equivalents at the beginning of the year		23,613.28	21,003.28
Total cash and cash equivalents at the end of the year		<u>19,513.87</u>	<u>23,613.28</u>

Notes on the accounts

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

South Bank Playhouse Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The company's statement of financial activities shows an increase in funds for the year of £5,562.53, and we assert that the charity is a going concern on this basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

e) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Equipment	20%
Leasehold improvements	10%

2. Income from donations and legacies

	2024-25 (£)	2023-24 (£)
Donations from members (incl. Gift Aid)	11,210.45	10,372.50
Donations for performances	12,279.18	10,706.52
Donations for use of premises, props, costumes	2,550.00	3,700.00
Donations for performances by another company	0.00	0.00
Total	26,039.63	24,779.02

3. Analysis of expenditure on charitable activities

	2024-25 (£)	2023-24 (£)
Production expenses	3,752.39	2,972.18
Payment to other company for performance	0.00	0.00
Insurance	1,176.84	890.96
Rent	9,143.72	9,143.72
Repairs & renewals	2,235.60	1,453.15
Heat & light	3,257.86	3,110.37
Postage, stationery, household	189.92	513.02
Bank charges & fees	215.17	556.34
Sundry expenses	30.40	13.10
Depreciation & Amortisation	694.00	694.00
Total expenditure	20,695.90	19,346.84

4. Tangible fixed assets

	Equipment	Leasehold Improvements	Total
	£	£	£
Cost			
At 1st May 2024	13,038.38	5,358.71	18,397.09
Additions	0.00	0.00	0.00
Disposals	0.00	0.00	0.00
At 30th April 2025	<u>13,038.38</u>	<u>5,358.71</u>	<u>18,397.09</u>
Depreciation			
At 1st May 2024	12,506.40	4,502.00	17,008.40
Charge for the year	266.00	428.00	694.00
At 30th April 2025	<u>12,772.40</u>	<u>4,930.00</u>	<u>17,702.40</u>
Net book value			
at 30th April 2024	531.98	856.71	1,388.69
At 30th April 2025	265.98	428.71	694.69

5. Reconciliation of net movement in funds to net cash flow from operating activities

	2024-25 (£)	2023-24 (£)
Net movement in funds	5,562.53	5,432.18
Add back depreciation charge	694.00	694.00
Decrease (increase) in debtors		
<i>Gift Aid payment to be claimed</i>	1,409.21	(1,924.50)
<i>Gift Aid payment received</i>	0.00	0.00
<i>Accrual for subscription – P McDonagh</i>	250.00	0.00
<i>Subletter payment to be received</i>	(200.00)	0.00
<i>Bank Reconciliation adjustment</i>	(218.80)	0.00
Increase (decrease) in creditors		
<i>Buildings insurance premium</i>	(610.61)	530.25
<i>Prepayment – Rent</i>	0.00	(2,285.93)
<i>Prepayment – Royalties</i>	(576.00)	414.00
<i>Prepayment - Water Bill</i>	(49.03)	0.00
<i>Expenses to company members</i>	0.00	0.00
<i>Additional month's rent due to year end amend</i>	0.00	0.00
<i>First Night Insurance</i>	(360.71)	0.00
Net cash provided by operating activities	5,900.59	2,610.00

Signed:

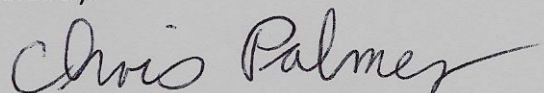


John Grattan
Treasurer

Date:

7/2/2026

Examined by:



Christopher Palmer

Date:

7/2/2026