

## South Bank Playhouse Ltd.

### Statement of Financial Activities for year ending 30 April 2023

	Note	Total Funds 2022/23 (£)	Total Funds 2021/22 (£)
<b>Income:</b>			
Donations and legacies	2	22,707.69	17,913.39
<i>Income from charitable activities:</i>			
Performances in other venues		0.00	0.00
Income from other trading activities		0.00	0.00
Investment income		0.00	0.00
Grant income		5,000.00	0.00
<b>Total income</b>		<b>27,707.69</b>	<b>17,913.39</b>
<b>Expenditure</b>			
<i>Expenditure on charitable activities:</i>			
Operation of theatre	3	19,689.16	17,388.13
Grant disbursement		5,000.00	0.00
<b>Total expenditure</b>		<b>24,689.16</b>	<b>17,388.13</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>3,018.53</b>	<b>525.26</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		26,411.70	25,886.44
<b>Total funds carried forward</b>		<b>29,430.23</b>	<b>26,411.70</b>

**South Bank Playhouse Ltd.**  
**Balance Sheet as at 30 April 2023**

	Note	2023 (£)	2022 (£)
<b>Fixed assets</b>			
Tangible assets	4	2,082.69	3,362.77
<b>Total fixed assets</b>		<b>2,082.69</b>	<b>3,362.77</b>
<b>Current assets</b>			
Debtors			
<i>Gift Aid to be claimed</i>		7,917.42	7,788.88
Prepayment of Royalties		414.00	792.00
Prepayment – Water bill		157.45	157.45
Subscriptions received after year end		0.00	250.00
Cash at bank and in hand		20,784.48	18,459.71
<b>Total current assets</b>		<b>29,273.75</b>	<b>27,448.04</b>
<b>Liabilities</b>			
Creditors falling due within one year			
<i>Buildings insurance premium</i>		803.52	3,023.50
<i>First Night Insurance</i>		360.71	0.00
<i>Eurofire – Fire Safety Checks</i>		0.00	133.20
<i>Expenses paid after year end</i>		0.00	480.43
<i>Rent for extra month (year end amend)</i>		761.98	761.98
<b>Net current assets</b>		<b>1,926.21</b>	<b>4,399.11</b>
<b>Total assets less current liabilities</b>		<b>29,430.23</b>	<b>26,411.70</b>
<b>Creditors</b> – falling due after more than one year			
<i>Buildings insurance premium</i>		0.00	0.00
<b>Net assets</b>		<b>29,430.23</b>	<b>26,411.70</b>
<b>The total funds of the charity</b>		<b>29,430.23</b>	<b>26,411.70</b>

## South Bank Playhouse Ltd.

### Statement of Cash Flows for year ending 30 April 2023

	Note	2022/23(£)	2021/22(£)
Cash provided by operating activities	5	<u>2,324.77</u>	<u>(2,983.58)</u>
<b>Cash flows from investing activities</b>			
Purchase of leasehold improvements		0.00	(1,329.98)
<b>Cash provided by (used in) investing activities</b>		<u>0.00</u>	<u>(1,329.98)</u>
Increase (decrease) in cash and cash equivalents in the year		2,324.77	(4,313.56)
Cash and cash equivalents at the beginning of the year		18,678.51	22,922.07
<b>Total cash and cash equivalents at the end of the year</b>		<u>21,003.28</u>	<u>18,678.51</u>

## Notes on the accounts

### 1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

South Bank Playhouse Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### b) Preparation of the accounts on a going concern basis

The company's statement of financial activities shows an increase in funds for the year of £3,018.53, and we assert that the charity is a going concern on this basis.

#### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

e) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

<b>Asset Category</b>	<b>Annual rate</b>
Equipment	20%
Leasehold improvements	10%

**2. Income from donations and legacies**

	<b>2022-23 (£)</b>	<b>2021-22 (£)</b>
Donations from members (incl. Gift Aid)	10,183.13	10,621.88
Donations for performances	8,392.16	3,454.51
Donations for use of premises, props, costumes	3,755.00	3,837.00
Donations for performances by another company	377.40	0.00
<b>Total</b>	<b>22,707.69</b>	<b>17,913.39</b>

**3. Analysis of expenditure on charitable activities**

	<b>2022-23 (£)</b>	<b>2021-22 (£)</b>
Production expenses	2,429.92	1,259.10
Payment to other company for performance	400.00	0.00
Insurance	865.71	961.71
Rent	9,143.72	9,905.70
Repairs & renewals	1,835.95	405.99
Heat & light	2,823.42	2,349.80
Postage, stationery, household	182.53	224.76
Bank charges & fees	714.83	1,000.99
Sundry expenses	13.00	0.00
Depreciation & Amortisation	1,280.98	1,280.98
<b>Total expenditure</b>	<b>24,689.16</b>	<b>17,388.13</b>

#### 4. Tangible fixed assets

	Equipment	Leasehold Improvements	Total
	£	£	£
<b>Cost</b>			
At 1st April 2022	13,038.38	5,358.71	18,397.09
Additions	0.00	0.00	0.00
Disposals	0.00	0.00	0.00
At 30th April 2023	<u>13,038.38</u>	<u>5,358.71</u>	<u>18,397.09</u>
<b>Depreciation</b>			
At 1st April 2022	11,388.32	3,646.00	15,034.32
Charge for the year	852.08	428.00	1,280.08
At 30th April 2023	<u>12,240.40</u>	<u>4,074.00</u>	<u>16,314.40</u>
<b>Net book value</b>			
at 31st March 2022	1,650.06	1,712.71	3,362.77
At 30th April 2023	797.98	1,284.71	2,082.69

5. Reconciliation of net movement in funds to net cash flow from operating activities

	2022-23 (£)	2021-22 (£)
Net movement in funds	3,018.53	525.26
Add back depreciation charge	1,280.08	1,280.08
Decrease (increase) in debtors		
<i>Gift Aid payment to be claimed</i>	(1,986.63)	(2,074.38)
<i>Gift Aid payment received</i>	1,857.69	0.00
<i>Accrual for subscription – P McDonagh</i>	250.00	(250.00)
<i>Prepayment – Water bill</i>	0.00	(157.45)
<i>Prepayment – Royalties</i>	378.00	(792.00)
Increase (decrease) in creditors		
<i>Buildings insurance premium</i>	(2,219.98)	(2,711.89)
<i>Eurofire Fire Safety Inspection</i>	(133.20)	(45.61)
<i>Expenses to company members</i>	(480.43)	480.43
<i>Additional month's rent due to year end amend</i>	0.00	761.98
<i>First Night Insurance</i>	360.71	0.00
<b>Net cash provided by operating activities</b>	<b>2,324.77</b>	<b>(2,953.18)</b>

Signed:



John Grattan  
Treasurer

Date:

27/2/2024.

Examined by:



Christopher Palmer

Date:

27/2/2024