

Company Registration Number: NI029999  
Charity Number: 102830-0

**Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

**Annual Report and Audited Financial Statements**

**for the financial year ended 31 March 2024**

Quarter  
Chartered Accountants and Statutory Auditors  
St Anne's House  
15 Church Street  
Cathedral Quarter  
Belfast  
BT1 1PG

**Féile an Phobail Limited**  
(A company limited by guarantee, not having a share capital)  
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## **Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Samuel Baker Padraig O'Muirigh Henry Connolly Sean Mitchell (Appointed 26 November 2024) Lauren Slane (Appointed 26 November 2024)
<b>Chairperson</b>	Henry Connolly
<b>Company Secretary</b>	Kevin Gamble
<b>Chief Executive Officer</b>	Kevin Gamble
<b>Charity Number in Northern Ireland</b>	102830-0
<b>Company Registration Number</b>	NI029999
<b>Registered Office and Principal Address</b>	St Comgall's Divis Street Belfast BT12 4AQ
<b>Auditors</b>	Quarter Chartered Accountants and Statutory Auditors St Anne's House 15 Church Street Cathedral Quarter Belfast BT1 1PG
<b>Principal Bankers</b>	Bank of Ireland 202 Andersonstown Road Belfast Co. Antrim BT11 9EB
<b>Solicitors</b>	P J McGrory & Co. 52 Andersonstown Road Belfast Antrim BT11 9AN

## **Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

# **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Féile an Phobail Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102 effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

Féile an Phobail (Festival of the People) was born out of conflict and today stands proud as the largest and most successful community arts festival in Ireland. Established 36 years ago, the once fledging festival has went on to welcome in excess of 100,000 people every single year to the wonderful city of Belfast and is internationally recognised as being one of the largest festivals of its type in Europe.

The Mission of Féile an Phobail is; "to be the most exciting, creative, innovative and accessible Festival of the cultural arts in Ireland, and in turn positively impact the social, environmental & economic well-being of the people of West Belfast and Ireland"

The Vision of Féile an Phobail is of "A socially and economically regenerated West Belfast where people freely express and celebrate their culture & diversity, develop their creativity through traditional and modern art forms and actively participate in the inter-change of cultural and self-expression across all boundaries".

#### **Objectives**

To enable Féile an Phobail seek to achieve it's mission the Trustee's have looked to celebrate the positive side of the community, and has strived to meet the following objectives:

To enable Féile an Phobail seek to achieve it's mission the Trustee's have looked to celebrate the positive side of the community, and has strived to meet the following objectives:

- To demonstrate at national and international levels the experiences, culture, skills and potential of West Belfast and it's people;
- To further develop social inclusion and cultural diversity by providing opportunities for the expression of Irish Culture in all its forms;
- To promote inter-change with other cultures and communities by encouraging both traditional and modern forms of artistic expression;
- To provide a diverse range of opportunities for community participation and the expression of self-esteem and identity through arts, languages, sports, environment, education and discussion;
- To assist in the economic regeneration of Belfast through provision of cultural activities;
- To provide a comprehensive and flexible annual programme of activities;
- To establish an effective collaborative working partnership with government and key agencies responsible for the arts, culture, tourism and social development;
- Promote the work and skills of local artists by giving them the opportunity to showcase their talent along with national and international artists.

#### **Strategy**

Féile an Phobail carry out their objectives through an annual core programme of festivals held at various locations over the course of the year, including the flagship festivals August Féile, Draíocht and Féile an Earraigh. In addition to the festivals Féile an Phobail also provide a year round Community Engagement and Youth Arts Programme as well as year round arts and cultural events and activities.

August Féile is our 'Flagship festival' and is Ireland's Largest Community Festival annually attracting upwards of 96,000 participants. 11 days of 700+ events: exhibitions, dramas, literary events, a children's programme, a disability

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# **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2024

development programme, street theatre, multicultural events, cross community events, international / national musical events, concerts, comedy, and whole range of community arts and drama, 90% activities are free.

Féile an Phobail has developed its Youth Arts Programme for the provision of arts and cultural activities for young people in the community and from other communities across Belfast, delivering a wealth of events for children and young people, particularly between the ages of 8 - 16 and 16 - 25 years, on a year round basis.

The Community Engagement programme engages primarily with 'non-traditional' arts and cultural audiences, including new comer families, refugees, black and minority ethnic communities, as well as engaging with the Protestant, Unionist and Loyalist communities.

Féile an Earragh presents a wide variety of Irish arts and cultural events in the lead up to and during St Patricks Days, such as international music acts, Irish traditional music sessions and dancing, master-classes, school workshops, concerts, tours and walks, debates and discussions, literary events, youth and sporting events and family based activities.

Féile an Phobail measures its success in the reporting period by evaluating the number of individuals attending the relevant events and the general success of the events held, in line with the objectives of the charity.

## **Structure, Governance and Management**

### **Structure**

The organisation is a charitable company limited by guarantee, which was incorporated on 2 October 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The organisation is governed by the Board of Directors and Management Committee, elected as part of the Annual General Meeting. The Trustee's are responsible for the general management and control of the charity. The trustee's give their time freely and receive no remuneration or other financial benefits. The Board of Directors and Management Committee meet on a regular basis in order to review a range of business matters including governance, organisation objectives, strategic direction, best practice, funding and a range of other ongoing relevant issues.

### **Composition of the Board and Board Appointment Process**

Féile an Phobail's trustees are recruited annually at the company's Annual General Meeting. Following selection of the trustees, a board of company directors is elected with the following office bearing positions:

- Chairperson
- Vice Chairperson
- Treasurer

### **Management**

Mr Kevin Gamble has been delegated to overlook the daily management of Féile an Phobail Limited. The Trustee's are responsible for setting the remuneration package for key management personel and this is based on level of funding available, current annual remuneration and any other information the trustee's have available at the time of the review.

### **Review of Activities, Achievements and Performance**

The year ending 31st March 2024 has seen Féile an Phobail continue with its annual core programme of activities (over 700 events delivered) at various locations and venues throughout Belfast over the course of the year, including:

The Festival's flagship August Féile. Running successfully now for 36 years, the August Féile is Irelands biggest community arts festival and summer school, delivering upwards of 700 events across 30+ venues and welcoming local, national and international artists and audiences of approximately 96,000 to Belfast each year.

Féile an Earragh 2024 - A 17 day long programme of Irish traditional arts and cultural activities. An active effort has been made to incorporate more traditional Irish music events into the Féile an Earragh, effectively having a mini-fleadh cheoil. With less 'headline' events and more focus on 'sessions' and workshops and smaller scale concerts, this year's event was about re-establishing an appetite' for Irish Traditional music across the City and supporting the efforts of the City Council to reimagine the St Patricks Day experience in the City.

Youth Arts Programme - The Féile youth arts programme is a year-round weekly programme of engagement and arts programmes working within the local community in areas of high social and economic deprivation and need to increase participation in arts and cultural activities amongst some of the most at need young people.

Community Engagement Programme - The Féile Community Engagement Programme is an annual weekly programme of engagement, outreach, networking and capacity building with under-represented / non-traditional

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for the financial year ended 31 March 2024

groups, including Unionist and loyalist communities, ethnic minority communities, and areas suffering from high levels of need and low levels of community engagement, particularly in arts and cultural activity.

Draíocht – Féile’s annual Halloween festival has grown from strength to strength, which now includes a week long Haunted House experience, community workshops, arts programmes and competitions and cumulates in a large scale Lantern Parade and Fireworks Display, attracting approximately 10,000 people.

How Féile is achieving its objectives and where more progress is required

To enable Féile an Phobail to achieve its mission the Trustees have looked to celebrate the positive side of the community, and has strived to meet the following objectives through the organisations year round programme of events and key Festivals:

- To demonstrate at national and international levels the experiences, culture, skills and potential of West Belfast and its people;
- To further develop social inclusion and cultural diversity by providing opportunities for the expression of Irish Culture in all its forms;
- To promote inter-change with other cultures and communities by encouraging both traditional and modern forms of artistic expression;
- To provide a diverse range of opportunities for community participation and the expression of self-esteem and identity through arts, languages, sports, environment, education and discussion;
- To assist in the economic regeneration of Belfast through provision of cultural activities;
- To provide a comprehensive and flexible annual programme of activities;
- To establish an effective collaborative working partnership with government and key agencies responsible for the arts, culture, tourism and social development;
- Promote the work and skills of local artists by giving them the opportunity to showcase their talent along with national and international artists.

Féile an Phobail carry out their objectives through an annual core programme of festivals held at various locations over the course of the year, including the flagship festival August Féile and Féile an Earraigh. In addition to the festivals Féile an Phobail also provide a number of year round programmes such as the Youth Arts Programme and community engagement programme.

August Féile is our ‘Flagship festival’ and is Ireland’s Largest Community Festival annually attracting upwards of 96,000 participants. 11 days of 700+ events: exhibitions, dramas, literary events, a children’s programme, a disability development programme, street theatre, multicultural events, cross community events, international / national musical events, concerts, comedy, and whole range of community arts and drama, 90% activities are free.

Féile an Phobail has developed its Youth Arts Programme for the provision of arts and cultural activities for young people in the community and from other communities across Belfast, delivering a wealth of events for children and young people, particularly between the ages of 8 - 16 and 16 - 25 years, on a year-round basis.

Oscailt Disability Arts Programme, now incorporated into our Community Engagement and Youth Arts Programming output, is a programme, held throughout the year, to support and encourage the active participation of people with a disability in all Féile events and support them in organising their own events, to showcase the work of artists with a disability and encourage integration/inclusion of artists, participants and audiences.

Féile an Earraigh presents a wide variety of arts and cultural events over a seventeen day period (1-17 March), such as international music acts, Irish traditional music sessions and dancing, master-classes, school workshops, concerts, tours and walks, debates and discussions, literary events, youth and sporting events and family based activities.

Féile an Phobail measures its success in the reporting period by evaluating the number of individuals attending the relevant events and the general success of the events held, in line with the objectives of the charity.

Progress is required in terms of attracting additional investment across all of the organisation’s key events, with particular attention to be drawn to both Féile an Earraigh and the Draíocht festival, which have been identified as having opportunities to further develop. It has also been highlighted that additional staff resources are required to maintain the high quality of events, activities and day to day management and operation of the organisation if it is to continue to develop. To that end, effort will be dedicated to attract additional funding for increasing staff resources, as well as a focus in generating additional sponsorship/income from the private sector.

### **Financial Review**

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

## **Féile an Phobail Limited**

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# **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2024

### **Income**

The principal source of funding during the financial year was that of grant funding which accounts for £805,268 of £2,097,128 income. Féile an Phobail is indebted to the continued support of these funding bodies and all its sponsors to carry out its objectives and activities. The major funders in the 2023/24 financial year included Arts Council NI (£116,599), Northern Irish Tourist Board (£75,450) Belfast City Council (£443,306), Esmee Fairbairn (£56,667). Without this funding Féile an Phobail would not be able to continue to provide the annual core programme of activities and other related programmes.

### **Expenditure**

During the financial year £2,180,202 (2023: £2,010,134) was spent on the carrying out its activities, including the holding of events, reflecting an increase of £170,068 on 2023. This increase in expenditure was in line with the expectations of trustees due to the increased costs in making 2023 August Féile the biggest to date.

### **Financial Results**

At the end of the financial year the charity has assets of £248,157 (2023 - £353,530) and liabilities of £130,702 (2023 - £153,001). The net assets of the charity have decreased by £(83,074).

### **Reserves Position and Policy**

At 31 March 2024 the company had net assets of £117,455. This was made up of restricted funds totalling £78,219. The charity also had unrestricted reserves totalling £39,236. Included within the unrestricted reserves is £11,240 which can only be realised through the disposal of tangible fixed assets. Therefore, the total surplus of unrestricted reserves, excluding reserves which could only be realised through the disposal of tangible fixed assets at 31 March 2024 was £27,996. The movements in restricted and unrestricted funds for the year are set out in the notes to the financial statements.

Going forward the trustees plan to implement a policy of building reserves and will review the reserves policy accordingly.

### **Principal Risks and Uncertainties**

The major risks to which the entity is exposed, as identified by the directors and management committee, has been reviewed and systems have been established to management those risks.

The principle risk and uncertainty facing Féile an Phobail would be the reduction of grants from major funders. The trustees and management continue to seek additional funding to enhance the charities current activities and mitigate any reduction in monies from current funders.

### **Plans for future periods**

Féile an Phobail plan to continue to offer its annual core programme of activities at various locations and venues throughout Belfast in future financial periods. Post year end Féile 2024 was one of the biggest to date with increased levels of staffing, enhanced August Féile offering more Traditional Irish Music. Féile have secured additional funding to increase the activities available at the Draíocht festival and develop a Christmas programme of activity.

### **Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

Samuel Baker  
Padraig O'Muirigh  
Henry Connolly  
Sean Mitchell (Appointed 26 November 2024)  
Lauren Slane (Appointed 26 November 2024)

The secretary who served during the financial year was:

Kevin Gamble

### **Health and Safety**

Féile an Phobail ensures the well-being of its employees and event attendee's through the strict adherence to health and safety standards. Systems are in place to ensure that employees are aware of and implement the charity's health and safety requirements. Employees are required to work in a safe manner as mandated by law and best practice.

The major risks to which the entity is exposed, as identified by the directors and management committee, has been reviewed and systems have been established to management those risks.

The principle risk and uncertainty facing Féile an Phobail would be the reduction of grants from major funders. The

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# **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2024

trustees and management continue to seek additional funding, both public and private to enhance the charities current activities and mitigate any reduction in monies from current funders.

Féile an Phobail ensures the well-being of its employees and event attendee's through the strict adherence to health and safety standards. Professional event safety and risk organisations and personnel are employed at all major events. Systems are in place to ensure that employees are aware of and implement the charity's health and safety requirements. Employees are required to work in a safe manner as mandated by law and best practice.

### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Féile an Phobail Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)
- Charities Act (Northern Ireland) 2008

### **Transactions Involving Trustees**

None of the trustees had any interests in any contracts entered into by the charity during the year.

### **Use of Volunteers**

Féile an Phobail is indebted to volunteers throughout the year who freely give their time to help the charity put on these events to the highest standard. Without the use of these volunteers throughout these events the charity would not be able to provide the level of activities at the required standard to promote the positive side of the community.

### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance "Public benefit: running a charity (PB2)".

### **Details of trustee training**

There were quarterly training sessions for trustees of the Board in relation to their responsibilities and planning for the organisation. Trustees also undertook training within their own organisations throughout the year.

### **The Auditors**

The auditors, Quarter, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

**Approved by the Board of Trustees on 20 December 2024 and signed on its behalf by:**



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**Henry Connolly**  
Director

## **Féile an Phobail Limited**

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# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 March 2024

The trustees, who are also directors of Féile an Phobail Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Approved by the Board of Trustees on 20 December 2024 and signed on its behalf by:**



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**Henry Connolly**  
Director

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

### Report on the audit of the financial statements

#### Opinion

We have audited the charity financial statements of Féile an Phobail Limited ('the charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively that may cast significant doubt on the charities ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

## **INDEPENDENT AUDITOR'S REPORT** **to the Members of Féile an Phobail Limited** (A company limited by guarantee, not having a share capital)

### **Responsibilities of trustees for the financial statements**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Féile an Phobail Limited**

**(A company limited by guarantee, not having a share capital)**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Ciarán McCavana*

**Ciarán McCavana (Senior Statutory Auditor)**

**for and on behalf of**

**QUARTER**

Chartered Accountants and Statutory Auditors

St Anne's House

15 Church Street

Cathedral Quarter

Belfast

BT1 1PG

**20 December 2024**

**Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>							
Donations and legacies	6.1	-	805,268	805,268	-	980,633	980,633
Charitable activities							
- Ticket sales for events	6.2	557,232	-	557,232	505,323	-	505,323
Other trading activities	6.3	670,341	-	670,341	585,044	-	585,044
Other income	6.4	64,287	-	64,287	4,411	-	4,411
<b>Total income</b>		<b>1,291,860</b>	<b>805,268</b>	<b>2,097,128</b>	1,094,778	980,633	2,075,411
<b>Expenditure</b>							
Charitable activities	7.1	1,342,867	837,335	2,180,202	1,063,420	941,514	2,004,934
Other expenditure	7.2	-	-	-	5,200	-	5,200
<b>Total Expenditure</b>		<b>1,342,867</b>	<b>837,335</b>	<b>2,180,202</b>	1,068,620	941,514	2,010,134
<b>Net income/(expenditure)</b>		<b>(51,007)</b>	<b>(32,067)</b>	<b>(83,074)</b>	26,158	39,119	65,277
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(51,007)</b>	<b>(32,067)</b>	<b>(83,074)</b>	26,158	39,119	65,277
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	18	90,243	110,286	200,529	64,085	71,167	135,252
<b>Total funds at the end of the year</b>		<b>39,236</b>	<b>78,219</b>	<b>117,455</b>	90,243	110,286	200,529

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

**Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

Company Number: NI029999

**BALANCE SHEET**

as at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	12	<u>11,240</u>	<u>16,380</u>
<b>Current Assets</b>			
Debtors	13	204,990	287,316
Cash at bank and in hand	14	<u>31,927</u>	<u>49,834</u>
		<u>236,917</u>	<u>337,150</u>
<b>Creditors: Amounts falling due within one year</b>	15	<u>(130,702)</u>	<u>(153,001)</u>
<b>Net Current Assets</b>		<u>106,215</u>	<u>184,149</u>
<b>Total Assets less Current Liabilities</b>		<u><u>117,455</u></u>	<u><u>200,529</u></u>
<b>Funds</b>			
Restricted funds		78,219	110,286
General fund (unrestricted)		<u>39,236</u>	<u>90,243</u>
<b>Total funds</b>	18	<u><u>117,455</u></u>	<u><u>200,529</u></u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 20 December 2024 and signed on its behalf by



Henry Connolly  
Director

## Féile an Phobail Limited

# STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net movement in funds		(83,074)	65,277
Adjustments for:			
Depreciation		3,487	5,459
Interest receivable and similar income		(22)	(590)
Gains and losses on disposal of fixed assets		4,362	-
		<u>(75,247)</u>	<u>70,146</u>
Movements in working capital:			
Movement in debtors		82,326	(125,926)
Movement in creditors		(22,270)	(1,932)
		<u>(15,191)</u>	<u>(57,712)</u>
<b>Cash flows from investing activities</b>			
Interest received		22	590
Payments to acquire tangible assets		(2,709)	(3,430)
		<u>(2,687)</u>	<u>(2,840)</u>
Net cash used in investment activities		<u>(2,687)</u>	<u>(2,840)</u>
<b>Net decrease in cash and cash equivalents</b>		<b>(17,878)</b>	<b>(60,552)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>49,776</b>	<b>110,328</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>14</b>	<b><u>31,898</u></b>	<b><u>49,776</u></b>

## **Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

### **1. GENERAL INFORMATION**

Féile an Phobail Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is St Comgall's, Divis Street, Belfast, BT12 4AQ which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

##### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

##### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

## Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

#### Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Donations and legacies

Donations and legacies comprise monetary donations from the public, corporates, trusts, legacies, major donors and related tax credits. Donations are shown gross without deduction of any costs involved in raising such funds. Where entitlement occurs before income is received, it is accrued in debtors.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion based on a suitable measure for each activity.

#### Expenditure on raising funds

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries together with related support costs. All costs of charitable activities are recognised on an accruals basis.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company's HMRC charity number is XO16290

#### Pensions

The charity operates an auto enrolment pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

**Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

**3. LIABILITY LIMITATION AGREEMENT**

The limitation of the firm's liability for this engagement, which is capped at five times the amount of professional fees actually paid, is referenced in the letter of engagement dated 4 April 2024. This was approved on 4 April 2024.

**4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**5. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES****(a) Critical judgements in applying the company's accounting policies**

There are no critical judgements in applying the company's accounting policies.

**(b) Key accounting estimates and assumptions**

There are no key accounting estimates and assumptions in applying the company's accounting policies.

**6. INCOME**

<b>6.1 DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Grant income	-	805,268	805,268	980,633	
	<u>-</u>	<u>805,268</u>	<u>805,268</u>	<u>980,633</u>	
<b>6.2 CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Grants from governments and other co-funders:</b>					
Ticket sales	557,232	-	557,232	505,323	
	<u>557,232</u>	<u>-</u>	<u>557,232</u>	<u>505,323</u>	
<b>6.3 OTHER TRADING ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Bar Sales	479,581	-	479,581	447,110	
Sponsorship	190,760	-	190,760	137,934	
	<u>670,341</u>	<u>-</u>	<u>670,341</u>	<u>585,044</u>	
<b>6.4 OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Other income	64,287	-	64,287	4,411	
	<u>64,287</u>	<u>-</u>	<u>64,287</u>	<u>4,411</u>	
<b>7. EXPENDITURE</b>					
<b>7.1 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
August Féile	-	1,450,604	433,768	1,884,372	1,698,909
Féile an Earraigh	-	63,046	18,894	81,940	181,124
Other Events	-	163,775	50,115	213,890	124,901
	<u>-</u>	<u>1,677,425</u>	<u>502,777</u>	<u>2,180,202</u>	<u>2,004,934</u>

continued

**Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

7.2 OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Other expenditure	-	-	-	-	5,200
<b>7.3 SUPPORT COSTS</b>			Charitable Activities £	2024 £	2023 £
Rent and rates			26,071	26,071	27,496
Interest and charges			23,495	23,495	7,606
Audit fees			11,657	11,657	11,340
General office administration			92,830	92,830	64,519
Depreciation			3,487	3,487	5,459
Legal, professional and consultancy fees			24,005	24,005	27,944
Salaries,wages and related costs			321,232	321,232	300,457
			<b>502,777</b>	<b>502,777</b>	444,821
<b>8. ANALYSIS OF SUPPORT COSTS</b>				2024 £	2023 £
	<b>Basis of Apportionment</b>				
Rent and rates	Percentage of expenditure in period		26,071	27,496	
Interest and charges	Percentage of expenditure in period		23,495	7,606	
Audit fees	Percentage of expenditure in period		11,657	11,340	
General office administration			92,830	64,519	
Depreciation	Percentage of expenditure in period		3,487	5,459	
Legal, professional and consultancy fees	Percentage of expenditure in period		24,005	27,944	
Salaries,wages and related costs	Percentage of expenditure in period		321,232	300,457	
			<b>502,777</b>	<b>444,821</b>	
<b>9. NET INCOME</b>				2024 £	2023 £
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				3,487	5,459
Deficit/(surplus) on disposal of tangible fixed assets				4,362	-
Auditor's remuneration: - audit services				11,657	11,340
<b>10. INVESTMENT AND OTHER INCOME</b>				2024 £	2023 £
Rent receivable - other income				6,042	8,433
Bank interest				-	590
Other interest				22	-
				<b>6,064</b>	9,023

**Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

**11. EMPLOYEES AND REMUNERATION****Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	<b>2024 Number</b>	2023 Number
Employees	<b>8</b>	7
The staff costs comprise:		
	<b>2024 £</b>	2023 £
Wages and salaries	<b>289,758</b>	270,398
Social security costs	<b>18,183</b>	17,480
Pension costs	<b>13,291</b>	12,579
	<b>321,232</b>	300,457

There are no employees who received employee benefits excluding employer pension costs of more than £60,000 for the reporting period.

The total employee benefit of the key management personnel was £54,673 (2023: £51,277).

The charity trustees were not paid nor received any other benefits for the reporting period (2023: £nil).

**12. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2023	2,500	50,621	53,121
Additions	-	2,709	2,709
Disposals	-	(14,442)	(14,442)
At 31 March 2024	2,500	38,888	41,388
<b>Depreciation</b>			
At 1 April 2023	2,359	34,382	36,741
Charge for the financial year	35	3,452	3,487
On disposals	-	(10,080)	(10,080)
At 31 March 2024	2,394	27,754	30,148
<b>Net book value</b>			
At 31 March 2024	<b>106</b>	<b>11,134</b>	<b>11,240</b>
At 31 March 2023	141	16,239	16,380

**13. DEBTORS**

	<b>2024 £</b>	2023 £
Trade debtors	<b>204,990</b>	287,316

continued

**Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

<b>14. CASH AND CASH EQUIVALENTS</b>		<b>2024</b>	<b>2023</b>
		£	£
Cash and bank balances		<b>31,927</b>	49,834
Bank overdrafts		<b>(29)</b>	(58)
		<b>31,898</b>	<b>49,776</b>
<b>15. CREDITORS</b>		<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>		£	£
Bank overdrafts		<b>29</b>	58
Trade creditors		<b>98,303</b>	51,563
Taxation and social security costs		<b>21,236</b>	32,707
Other creditors		<b>1,134</b>	4,639
Accruals and deferred income		<b>10,000</b>	64,034
		<b>130,702</b>	<b>153,001</b>
<b>16. PENSION COSTS - DEFINED CONTRIBUTION</b>			
The charity operates an auto enrolment pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £13,291 (2023 - £12,579).			
<b>17. RESERVES</b>		<b>2024</b>	<b>2023</b>
		£	£
At the beginning of the year		<b>200,529</b>	135,252
(Deficit)/Surplus for the financial year		<b>(83,074)</b>	65,277
At the end of the year		<b>117,455</b>	<b>200,529</b>
<b>18. FUNDS</b>			
<b>18.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>
		£	£
At 1 April 2022		64,085	71,167
Movement during the financial year		26,158	39,119
At 31 March 2023		90,243	110,286
Movement during the financial year		(51,007)	(32,067)
At 31 March 2024		<b>39,236</b>	<b>78,219</b>
		<b>117,455</b>	<b>117,455</b>

continued

**Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

**18.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
<b>Restricted funds</b>					
Arts Council of Northern Ireland	-	116,599	116,599	-	-
NITB	-	75,450	75,450	-	-
Other Restricted Income	14,500	-	14,500	-	-
Belfast City Council	-	443,306	443,306	-	-
Esmee Fairburn	79,334	56,667	79,334	-	56,667
The Executive Office	-	40,370	40,370	-	-
Foras Na Gaeilge	-	13,195	13,195	-	-
Future Screens	600	21,272	16,816	-	5,056
Department of Foreign Affairs	15,852	38,409	37,765	-	16,496
	<u>110,286</u>	<u>805,268</u>	<u>837,335</u>	<u>-</u>	<u>78,219</u>
<b>Unrestricted funds</b>					
Unrestricted General	90,243	1,291,860	1,342,867	-	39,236
<b>Total funds</b>	<u><b>200,529</b></u>	<u><b>2,097,128</b></u>	<u><b>2,180,202</b></u>	<u><b>-</b></u>	<u><b>117,455</b></u>

**18.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted funds	-	130,630	(52,411)	78,219
Unrestricted general funds	11,240	106,258	(78,262)	39,236
	<u><b>11,240</b></u>	<u><b>236,888</b></u>	<u><b>(130,673)</b></u>	<u><b>117,455</b></u>

**19. STATUS**

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**20. OPERATING LEASE COMMITMENTS**

During the year ended 31 March 2018, Féile an Phobail Ltd entered into a 15 year lease for premises.

	2023 £
Lease Payments < 1 Yr	18,000
Lease Payments > 1 yr < 2 yrs	18,000
Lease Payments > 2 yrs < 5 yrs	54,000
Lease payments > 5 years	85,000
	<u>175,000</u>

**Féile an Phobail Limited**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

**21. RELATED PARTY TRANSACTIONS**

There were no related party transactions which require disclosure in the financial statements for year ended 31 March 2024.