

Company Registration Number: NI029999
Charity Number: 102830-0

Féile an Phobail Limited
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2023

Quarter
Chartered Accountants and Statutory Auditors
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Féile an Phobail Limited
(A company limited by guarantee, not having a share capital)
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Féile an Phobail Limited

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TRUSTEES' AND OTHER INFORMATION

Trustees	Samuel Baker Padraig O'Muirigh Henry Connolly Kevin Gamble (Resigned 20 August 2022)
Chairperson	Henry Connolly
Company Secretary	Kevin Gamble
Chief Executive Officer	Kevin Gamble
Charity Number in Northern Ireland	102830-0
Company Registration Number	NI029999
Registered Office and Principal Address	St Comgall's Divis Street Belfast BT12 4AQ
Auditors	Quarter Chartered Accountants and Statutory Auditors St Anne's House 15 Church Street Cathedral Quarter Belfast BT1 1PG
Principal Bankers	Bank of Ireland 202 Andersonstown Road Belfast Co. Antrim BT11 9EB
Solicitors	P J McGrory & Co. 52 Andersonstown Road Belfast Antrim BT11 9AN

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Féile an Phobail Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102 effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Féile an Phobail (Festival of the People) was born out of conflict and today stands proud as the largest and most successful community arts festival in Ireland. Established 35 years ago, the once fledging festival has went on to welcome in excess of 100,000 people every single year to the wonderful city of Belfast and is internationally recognised as being one of the largest festivals of its type in Europe.

The Mission of Féile an Phobail is; "to be the most exciting, creative, innovative and accessible Festival of the cultural arts in Ireland, and in turn positively impact the social, environmental & economic well-being of the people of West Belfast and Ireland"

The Vision of Féile an Phobail is of "A socially and economically regenerated West Belfast where people freely express and celebrate their culture & diversity, develop their creativity through traditional and modern art forms and actively participate in the inter-change of cultural and self-expression across all boundaries".

Objectives

To enable Féile an Phobail seek to achieve it's mission the Trustee's have looked to celebrate the positive side of the community, and has strived to meet the following objectives:

To enable Féile an Phobail seek to achieve it's mission the Trustee's have looked to celebrate the positive side of the community, and has strived to meet the following objectives:

- To demonstrate at national and international levels the experiences, culture, skills and potential of West Belfast and it's people;
- To further develop social inclusion and cultural diversity by providing opportunities for the expression of Irish Culture in all its forms;
- To promote inter-change with other cultures and communities by encouraging both traditional and modern forms of artistic expression;
- To provide a diverse range of opportunities for community participation and the expression of self-esteem and identity through arts, languages, sports, environment, education and discussion;
- To assist in the economic regeneration of Belfast through provision of cultural activities;
- To provide a comprehensive and flexible annual programme of activities;
- To establish an effective collaborative working partnership with government and key agencies responsible for the arts, culture, tourism and social development;
- Promote the work and skills of local artists by giving them the opportunity to showcase their talent along with national and international artists.

Strategy

Féile an Phobail carry out their objectives through an annual core programme of festivals held at various locations over the course of the year, including the flagship festivals August Féile, Draíocht and Féile an Earraigh. In addition to the festivals Féile an Phobail also provide a year round Community Engagement and Youth Arts Programme as well as year round arts and cultural events and activities.

August Féile is our 'Flagship festival' and is Ireland's Largest Community Festival annually attracting upwards of 96,000 participants. 10 days of 600+ events: exhibitions, dramas, literary events, a children's programme, a disability development programme, street theatre, multicultural events, cross community events, international / national musical

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for the financial year ended 31 March 2023

events, concerts, comedy, and whole range of community arts and drama, 90% activities are free.

Féile an Phobail has developed its Youth Arts Programme for the provision of arts and cultural activities for young people in the community and from other communities across Belfast, delivering a wealth of events for children and young people, particularly between the ages of 8 - 16 and 16 - 25 years, on a year round basis.

The Community Engagement programme engages primarily with 'non-traditional' arts and cultural audiences, including new comer families, refugees, black and minority ethnic communities, as well as engaging with the Protestant, Unionist and Loyalist communities.

Féile an Earragh presents a wide variety of Irish arts and cultural events in the lead up to and during St Patricks Days, such as international music acts, Irish traditional music sessions and dancing, master-classes, school workshops, concerts, tours and walks, debates and discussions, literary events, youth and sporting events and family based activities.

Féile an Phobail measures its success in the reporting period by evaluating the number of individuals attending the relevant events and the general success of the events held, in line with the objectives of the charity.

Structure, Governance and Management

Structure

The organisation is a charitable company limited by guarantee, which was incorporated on 2 October 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The organisation is governed by the Board of Directors and Management Committee, elected as part of the Annual General Meeting. The Trustees are responsible for the general management and control of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The Board of Directors and Management Committee meet on a regular basis in order to review a range of business matters including governance, organisation objectives, strategic direction, best practice, funding and a range of other ongoing relevant issues.

Composition of the Board and Board Appointment Process

Féile an Phobail's trustees are recruited annually at the company's Annual General Meeting. Following selection of the trustees, a board of company directors is elected with the following office bearing positions:

- Chairperson
- Vice Chairperson
- Treasurer

Management

Mr Kevin Gamble has been delegated to overlook the daily management of Féile an Phobail Limited. The Trustees are responsible for setting the remuneration package for key management personnel and this is based on level of funding available, current annual remuneration and any other information the trustees have available at the time of the review

Review of Activities, Achievements and Performance

The year ending 31st March 2023 has seen Féile an Phobail continue with its annual core programme of activities (over 700 events delivered) at various locations and venues throughout Belfast over the course of the year, including:

The Festival's flagship August Féile. Running successfully now for 35 years, the August Féile is Ireland's biggest community arts festival and summer school, delivering upwards of 600 events across 30+ venues and welcoming local, national and international artists and audiences of approximately 90,000 to Belfast each year.

Féile an Earragh 2023 - A 17 day long programme of Irish traditional arts and cultural activities. An active effort has been made to incorporate more traditional Irish music events into the Féile an Earragh, effectively having a mini-fleadh cheoil. With less 'headline' events and more focus on 'sessions' and workshops and smaller scale concerts, this year's event was about re-establishing an appetite for Irish Traditional music across the City and supporting the efforts of the City Council to reimagine the St Patricks Day experience in the City.

Youth Arts Programme - The Féile youth arts programme is a year-round weekly programme of engagement and arts programmes working within the local community in areas of high social and economic deprivation and need to increase participation in arts and cultural activities amongst some of the most at need young people.

Community Engagement Programme - The Féile Community Engagement Programme is an annual weekly programme of engagement, outreach, networking and capacity building with under-represented / non-traditional groups, including Unionist and loyalist communities, ethnic minority communities, and areas suffering from high levels

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for the financial year ended 31 March 2023

of need and low levels of community engagement, particularly in arts and cultural activity.

Draíocht – Féile's annual Halloween festival has grown from strength to strength, which now includes a week long Haunted House experience, community workshops, arts programmes and competitions and cumulates in a large scale Lantern Parade and Fireworks Display, attracting approximately 10,000 people.

How Féile is achieving its objectives and where more progress is required

To enable Féile an Phobail to achieve its mission the Trustees have looked to celebrate the positive side of the community, and has strived to meet the following objectives through the organisations year round programme of events and key Festivals:

- To demonstrate at national and international levels the experiences, culture, skills and potential of West Belfast and its people;
- To further develop social inclusion and cultural diversity by providing opportunities for the expression of Irish Culture in all its forms;
- To promote inter-change with other cultures and communities by encouraging both traditional and modern forms of artistic expression;
- To provide a diverse range of opportunities for community participation and the expression of self-esteem and identity through arts, languages, sports, environment, education and discussion;
- To assist in the economic regeneration of Belfast through provision of cultural activities;
- To provide a comprehensive and flexible annual programme of activities;
- To establish an effective collaborative working partnership with government and key agencies responsible for the arts, culture, tourism and social development;
- Promote the work and skills of local artists by giving them the opportunity to showcase their talent along with national and international artists.

Féile an Phobail carry out their objectives through an annual core programme of festivals held at various locations over the course of the year, including the flagship festival August Féile and Féile an Earraigh. In addition to the festivals Féile an Phobail also provide a number of year round programmes such as the Youth Arts Programme and community engagement programme.

August Féile is our 'Flagship festival' and is Ireland's Largest Community Festival annually attracting upwards of 90,000 participants. 11 days of 600+ events: exhibitions, dramas, literary events, a children's programme, a disability development programme, street theatre, multicultural events, cross community events, international / national musical events, concerts, comedy, and whole range of community arts and drama, 90% activities are free.

Féile an Phobail has developed its Youth Arts Programme for the provision of arts and cultural activities for young people in the community and from other communities across Belfast, delivering a wealth of events for children and young people, particularly between the ages of 8 - 16 and 16 - 25 years, on a year-round basis.

Oscailt Disability Arts Programme, now incorporated into our Community Engagement and Youth Arts Programming output, is a programme, held throughout the year, to support and encourage the active participation of people with a disability in all Féile events and support them in organising their own events, to showcase the work of artists with a disability and encourage integration/inclusion of artists, participants and audiences.

Féile an Earraigh presents a wide variety of arts and cultural events over a seventeen day period (1-17 March), such as international music acts, Irish traditional music sessions and dancing, master-classes, school workshops, concerts, tours and walks, debates and discussions, literary events, youth and sporting events and family based activities.

Féile an Phobail measures its success in the reporting period by evaluating the number of individuals attending the relevant events and the general success of the events held, in line with the objectives of the charity.

Progress is required in terms of attracting additional investment across all of the organisation's key events, with particular attention to be drawn to both Féile an Earraigh and the Draíocht festival, which have been identified as having opportunities to further develop. It has also been highlighted that additional staff resources are required to maintain the high quality of events, activities and day to day management and operation of the organisation if it is to continue to develop. To that end, effort will be dedicated to attract additional funding for increasing staff resources, as well as a focus in generating additional sponsorship/income from the private sector.

Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

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for the financial year ended 31 March 2023

Income

The principal source of funding during the financial year was that of grant funding which accounts for £980,633 of £2,075,411 income. Féile an Phobail is indebted to the continued support of these funding bodies and all its sponsors to carry out its objectives and activities. The major funders in the 2022/23 financial year included Arts Council NI (£117,671), Northern Irish Tourist Board (£95,000) Belfast City Council (£554,792), Esmée Fairbairn (£79,334). Without this funding Féile an Phobail would not be able to continue to provide the annual core programme of activities and other related programmes.

Expenditure

During the financial year £2,010,134 (2022: £1,643,798) was spent on the carrying out its activities, including the holding of events, reflecting an increase of £366,336 on 2022. This increase in expenditure was in line with the expectations of trustees due to the increased costs in making 2022 August Féile the biggest to date.

Financial Results

At the end of the financial year the charity has assets of £353,530 (2022 - £290,127) and liabilities of £153,001 (2022 - £154,875). The net assets of the charity have increased by £65,277.

Reserves Position and Policy

At 31 March 2023 the company had net assets of £200,529. This was made up of restricted funds totalling £110,286. The charity also had a surplus of unrestricted reserves totalling £90,243. Included within the unrestricted reserves is £16,380 which can only be realised through the disposal of tangible fixed assets. Therefore, the total surplus of unrestricted reserves, excluding reserves which could only be realised through the disposal of tangible fixed assets at 31 March 2023 was £73,863. The movements in restricted and unrestricted funds for the year are set out in the notes to the financial statements.

Going forward the trustees plan to implement a policy of building reserves and will review the reserves policy accordingly.

Principal Risks and Uncertainties

The major risks to which the entity is exposed, as identified by the directors and management committee, has been reviewed and systems have been established to management those risks.

The principle risk and uncertainty facing Féile an Phobail would be the reduction of grants from major funders. The trustees and management continue to seek additional funding to enhance the charities current activities and mitigate any reduction in monies from current funders.

Plans for future periods

Féile an Phobail plan to continue to offer its annual core programme of activities at various locations and venues throughout Belfast in future financial periods. Post year end Féile 2023 was one of the biggest to date with increased levels of staffing, enhanced August Féile offering more Traditional Irish Music. Féile have secured additional funding to increase the activities available at the Draíocht festival and develop a Christmas programme of activity.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Samuel Baker
Padraig O'Muirigh
Henry Connolly
Kevin Gamble (Resigned 20 August 2022)

The secretary who served during the financial year was:

Kevin Gamble

Health and Safety

Féile an Phobail ensures the well-being of its employees and event attendee's through the strict adherence to health and safety standards. Systems are in place to ensure that employees are aware of and implement the charity's health and safety requirements. Employees are required to work in a safe manner as mandated by law and best practice.

The major risks to which the entity is exposed, as identified by the directors and management committee, has been reviewed and systems have been established to management those risks.

The principle risk and uncertainty facing Féile an Phobail would be the reduction of grants from major funders. The

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trustees and management continue to seek additional funding, both public and private to enhance the charities current activities and mitigate any reduction in monies from current funders.

Féile an Phobail ensures the well-being of its employees and event attendee's through the strict adherence to health and safety standards. Professional event safety and risk organisations and personnel are employed at all major events. Systems are in place to ensure that employees are aware of and implement the charity's health and safety requirements. Employees are required to work in a safe manner as mandated by law and best practice.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Féile an Phobail Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)
- Charities Act (Northern Ireland) 2008

Transactions Involving Trustees

None of the trustees had any interests in any contracts entered into by the charity during the year.

Use of Volunteers

Féile an Phobail is indebted to volunteers throughout the year who freely give their time to help the charity put on these events to the highest standard. Without the use of these volunteers throughout these events the charity would not be able to provide the level of activities at the required standard to promote the positive side of the community.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance "Public benefit: running a charity (PB2)".

Details of trustee training

There were quarterly training sessions for trustees of the Board in relation to their responsibilities and planning for the organisation. Trustees also undertook training within their own organisations throughout the year.

The Auditors

The auditors, Quarter, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 20 December 2023 and signed on its behalf by:



Henry Connolly
Director

Féile an Phobail Limited

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Féile an Phobail Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 20 December 2023 and signed on its behalf by:



Henry Connolly
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Féile an Phobail Limited ('the charity') for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively that may cast significant doubt on the charities ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

INDEPENDENT AUDITOR'S REPORT

to the Members of Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

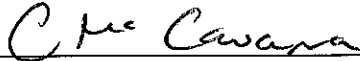
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT
to the Members of Féile an Phobail Limited
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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ciarán McCavana (Senior Statutory Auditor)

for and on behalf of

QUARTER

Chartered Accountants and Statutory Auditors

St Anne's House

15 Church Street

Cathedral Quarter

Belfast

BT1 1PG

20 December 2023

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income							
Donations and legacies	6.1	-	980,633	980,633	4,042	944,535	948,577
Charitable activities							
- Ticket sales for events	6.2	505,323	-	505,323	228,181	-	228,181
Other trading activities	6.3	585,044	-	585,044	609,749	-	609,749
Other income	6.4	4,411	-	4,411	5,091	-	5,091
Total Income		1,094,778	980,633	2,075,411	847,063	944,535	1,791,598
Expenditure							
Charitable activities	7.1	1,063,420	941,514	2,004,934	761,869	879,088	1,640,957
Other trading activities	7.2	-	-	-	(146,852)	50,000	(96,852)
Other expenditure	7.3	5,200	-	5,200	94,474	5,219	99,693
Total Expenditure		1,068,620	941,514	2,010,134	709,491	934,307	1,643,798
Net income/(expenditure)		26,158	39,119	65,277	137,572	10,228	147,800
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		26,158	39,119	65,277	137,572	10,228	147,800
Reconciliation of funds:							
Total funds beginning of the year	18	64,085	71,167	135,252	(73,487)	60,939	(12,548)
Total funds at the end of the year		90,243	110,286	200,529	64,085	71,167	135,252

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Féile an Phobail Limited

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Company Number: NI029999

BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	12	<u>16,380</u>	<u>18,409</u>
Current Assets			
Debtors	13	287,316	161,390
Cash at bank and in hand	14	<u>49,834</u>	<u>110,328</u>
		<u>337,150</u>	<u>271,718</u>
Creditors: Amounts falling due within one year	15	<u>(153,001)</u>	<u>(154,875)</u>
Net Current Assets		<u>184,149</u>	<u>116,843</u>
Total Assets less Current Liabilities		<u>200,529</u>	<u>135,252</u>
Funds			
Restricted funds		110,286	71,167
General fund (unrestricted)		<u>90,243</u>	<u>64,085</u>
Total funds	18	<u>200,529</u>	<u>135,252</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 20 December 2023 and signed on its behalf by



Henry Connolly
Director

Féile an Phobail Limited
STATEMENT OF CASH FLOWS
for the financial year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net movement in funds		65,277	147,800
Adjustments for:			
Depreciation		5,459	6,135
Interest receivable and similar income		(590)	-
Gains and losses on disposal of fixed assets		-	1,887
		<u>70,146</u>	<u>155,822</u>
Movements in working capital:			
Movement in debtors		(125,926)	(19,329)
Movement in creditors		(1,932)	(80,747)
		<u>(57,712)</u>	<u>55,746</u>
Cash flows from investing activities			
Interest received		590	-
Payments to acquire tangible assets		(3,430)	(294)
		<u>(2,840)</u>	<u>(294)</u>
Net cash used in investment activities		<u>(2,840)</u>	<u>(294)</u>
Cash flows from financing activities			
Repayment of short term loan		-	(50,000)
		<u>-</u>	<u>(50,000)</u>
Net (decrease)/increase in cash and cash equivalents		(60,552)	5,452
Cash and cash equivalents at the beginning of the year		110,328	104,876
		<u>110,328</u>	<u>104,876</u>
Cash and cash equivalents at the end of the year	14	49,776	110,328
		<u><u>49,776</u></u>	<u><u>110,328</u></u>

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Féile an Phobail Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is St Comgall's, Divis Street, Belfast, BT12 4AQ which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Donations and legacies

Donations and legacies comprise monetary donations from the public, corporates, trusts, legacies, major donors and related tax credits. Donations are shown gross without deduction of any costs involved in raising such funds. Where entitlement occurs before income is received, it is accrued in debtors.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion based on a suitable measure for each activity.

Expenditure on raising funds

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries together with related support costs. All costs of charitable activities are recognised on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company's HMRC charity number is XO16290

Pensions

The charity operates an auto enrolment pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

3. LIABILITY LIMITATION AGREEMENT

The limitation of the firm's liability for this engagement, which is capped at five times the amount of professional fees actually paid, is referenced in the letter of engagement dated 13 April 2023. This was approved on 13 April 2023.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES**(a) Critical judgements in applying the company's accounting policies**

There are no critical judgements in applying the company's accounting policies.

(b) Key accounting estimates and assumptions

There are no key accounting estimates and assumptions in applying the company's accounting policies.

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

6. INCOME						
6.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
	Grant income	-	980,633	980,633	944,535	
	Donations and Sponsorship	-	-	-	4,042	
		-	980,633	980,633	948,577	
6.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
	Grants from governments and other co-funders:					
	Ticket sales	505,323	-	505,323	228,181	
6.3	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
	Bar Sales	447,110	-	447,110	473,616	
	Sponsorship	137,934	-	137,934	136,133	
		585,044	-	585,044	609,749	
6.4	OTHER INCOME	Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
	Other income	4,411	-	4,411	5,091	
7. EXPENDITURE						
7.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Other Events	-	97,270	27,631	124,901	58,406
	Féile an Earraigh	-	141,051	40,073	181,124	118,067
	August Féile	-	1,321,792	377,117	1,698,909	1,464,484
		-	1,560,113	444,821	2,004,934	1,640,957
7.2	OTHER TRADING ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Other trading activities	-	-	-	-	(96,852)
7.3	OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Other expenditure	-	5,200	-	5,200	99,693

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

7.4 SUPPORT COSTS	Charitable Activities £	2023 £	2022 £
Rent and rates	27,496	27,496	25,916
Interest and charges	7,606	7,606	6,834
Audit fees	11,340	11,340	12,465
General office administration	64,519	64,519	45,566
Depreciation	5,459	5,459	6,135
Legal, professional and consultancy fees	27,944	27,944	36,855
Salaries,wages and related costs	300,457	300,457	245,783
	<u>444,821</u>	<u>444,821</u>	<u>379,554</u>
8. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2023 £	2022 £
Rent and rates	Percentage of expenditure in period	27,496	25,916
Interest and charges	Percentage of expenditure in period	7,606	6,834
Audit fees	Percentage of expenditure in period	11,340	12,465
General office administration		64,519	45,566
Depreciation	Percentage of expenditure in period	5,459	6,135
Legal, professional and consultancy fees	Percentage of expenditure in period	27,944	36,855
Salaries,wages and related costs	Percentage of expenditure in period	300,457	245,783
		<u>444,821</u>	<u>379,554</u>
9. NET INCOME		2023 £	2022 £
Net Income is stated after charging/(crediting):			
Depreciation of tangible assets		5,459	6,135
(Surplus)/deficit on disposal of tangible fixed assets		-	1,887
Auditor's remuneration: - audit services		11,340	12,465
		<u>11,340</u>	<u>12,465</u>
10. INVESTMENT AND OTHER INCOME		2023 £	2022 £
Rent receivable - other income		8,433	5,091
Bank interest		590	-
		<u>9,023</u>	<u>5,091</u>

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

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11. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023	2022
	Number	Number
Employees	<u>7</u>	<u>6</u>
The staff costs comprise:	2023	2022
	£	£
Wages and salaries	270,398	216,498
Social security costs	17,480	18,521
Pension costs	12,579	10,764
	<u>300,457</u>	<u>245,783</u>

There are no employees who received employee benefits excluding employer pension costs of more than £60,000 for the reporting period.

The total employee benefit of the key management personnel was £51,277 (2022: £50,623).

The charity trustees were not paid nor received any other benefits for the reporting period (2022: £nil).

12. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2022	2,500	47,191	49,691
Additions	-	3,430	3,430
At 31 March 2023	<u>2,500</u>	<u>50,621</u>	<u>53,121</u>
Depreciation			
At 1 April 2022	2,312	28,970	31,282
Charge for the financial year	47	5,412	5,459
At 31 March 2023	<u>2,359</u>	<u>34,382</u>	<u>36,741</u>
Net book value			
At 31 March 2023	<u>141</u>	<u>16,239</u>	<u>16,380</u>
At 31 March 2022	<u>188</u>	<u>18,221</u>	<u>18,409</u>

13. DEBTORS

	2023	2022
	£	£
Trade debtors	<u>287,316</u>	<u>161,390</u>

14. CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash and bank balances	49,834	110,328
Bank overdrafts	(58)	-
	<u>49,776</u>	<u>110,328</u>

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

15. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Bank overdrafts	58	-
Trade creditors	51,563	29,601
Taxation and social security costs	32,707	39,062
Other creditors	4,639	2,879
Accruals and deferred income	64,034	83,333
	153,001	154,875

16. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates an auto enrolment pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £12,579 (2022 - £10,764).

17. RESERVES

	2023	2022
	£	£
At the beginning of the year	135,252	(12,548)
Surplus for the financial year	65,277	147,800
At the end of the year	200,529	135,252

18. FUNDS**18.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2021	(73,487)	60,939	(12,548)
Movement during the financial year	137,572	10,228	147,800
At 31 March 2022	64,085	71,167	135,252
Movement during the financial year	26,158	39,119	65,277
At 31 March 2023	90,243	110,286	200,529

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds					
Arts Council of Northern Ireland	-	117,671	117,671	-	-
NITB	-	95,000	95,000	-	-
Other Restricted Income	14,500	14,601	14,601	-	14,500
Belfast City Council	-	554,792	554,792	-	-
Esmee Fairburn	56,667	79,334	56,667	-	79,334
The Executive Office	-	40,009	40,009	-	-
Foras Na Gaeilge	-	11,000	11,000	-	-
Future Screens	-	21,919	21,319	-	600
Department of Foreign Affairs	-	46,307	30,455	-	15,852
	<u>71,167</u>	<u>980,633</u>	<u>941,514</u>	<u>-</u>	<u>110,286</u>
Unrestricted funds					
Unrestricted General	64,085	1,094,778	1,068,620	-	90,243
Total funds	<u>135,252</u>	<u>2,075,411</u>	<u>2,010,134</u>	<u>-</u>	<u>200,529</u>

18.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted funds	-	112,286	(2,000)	110,286
Unrestricted general funds	16,380	225,806	(151,943)	90,243
	<u>16,380</u>	<u>338,092</u>	<u>(153,943)</u>	<u>200,529</u>

19. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

20. OPERATING LEASE COMMITMENTS

During the year ended 31 March 2018, Féile an Phobail Ltd entered into a 15 year lease for premises.

	2023 £	2022 £
Lease Payments < 1 Yr	18,000	18,000
Lease Payments > 1 yr < 2 yrs	18,000	18,000
Lease Payments > 2 yrs < 5 yrs	54,000	54,000
Lease payments > 5 years	85,000	103,000
	<u>175,000</u>	<u>193,000</u>

Féile an Phobail Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

21. RELATED PARTY TRANSACTIONS

There were no related party transactions which require disclosure in the financial statements for year ended 31 March 2023.

