

Charity registration number NIC102820

HANNAHSTOWN COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Ferguson
J McQuillan
J McCormick

Charity number

NIC102820

Principal address

Hannahstown Community Centre
23 Hannahstown Hill
Belfast
BT17 0LT

Independent examiner

Miscampbell & Co
6 Annadale Avenue
Belfast
BT7 3JH

Bankers

First Trust
36 University Street
Belfast
BT7 1NH

HANNAHSTOWN COMMUNITY ASSOCIATION

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HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Activities undertaken to achieve objectives

The Association was set up to promote and improve the position of the inhabitants of the Hannahstown area of County Antrim.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity has a number of user group activities running, the major ones are Surestart, Gymnast and Ju-Jitsu. The charity will continue to undertake these activities to achieve its purposes for the public benefit.

Achievements and performance

a. Main achievements of the charity

The centre continued to provide facilities for all the community and during the year hosted several major schemes.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves which have not been designated for a particular purpose, should be maintained at a level to ensure that in the event of a significant drop in funding, will enable them to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

We are hoping to continue to promote the Association and to develop our cross-community links.

Structure, governance and management

Hannahstown Community Association is a registered charity, number NIC 102820, and is constituted under a Trust deed.

The Constitution of the Charity states that the affairs of the Charity are to be directed by the committee which consists of all the serving trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Ferguson
J McQuillan
J McCormick

HANNAHSTOWN COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All full members are eligible to be nominated as a committee member; applications must be in writing and presented to the Honorary Secretary at least seven days before the Annual General Meeting.

Funds held as custodian trustee

No funds were held as custodian during the year.

The Trustees' report was approved by the Board of Trustees.

J McQuillan

Trustee

11 December 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HANNAHSTOWN COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hannahstown Community Association (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Charity's financial statements carried out under the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under the Charities Act (Northern Ireland) 2008.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miscampbell & Co

6 Annadale Avenue
Belfast
BT7 3JH

Dated: 11 December 2023

HANNAHSTOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	9,028	6,620	15,648	33,577	21,328	54,905
Charitable activities	4	32,228	-	32,228	24,615	-	24,615
Investments	5	108	-	108	3	-	3
Total income		<u>41,364</u>	<u>6,620</u>	<u>47,984</u>	<u>58,195</u>	<u>21,328</u>	<u>79,523</u>
Expenditure on:							
Raising funds	6	1,042	5,852	6,894	7,906	-	7,906
Charitable activities	7	40,485	1,327	41,812	33,136	558	33,694
Total expenditure		<u>41,527</u>	<u>7,179</u>	<u>48,706</u>	<u>41,042</u>	<u>558</u>	<u>41,600</u>
Net (expenditure)/income for the year/							
Net movement in funds		(163)	(559)	(722)	17,153	20,770	37,923
Fund balances at 1 July 2022		<u>93,350</u>	<u>20,770</u>	<u>114,120</u>	<u>76,197</u>	<u>-</u>	<u>76,197</u>
Fund balances at 30 June 2023		<u><u>93,187</u></u>	<u><u>20,211</u></u>	<u><u>113,398</u></u>	<u><u>93,350</u></u>	<u><u>20,770</u></u>	<u><u>114,120</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HANNAHSTOWN COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		311,727		324,903
Current assets					
Debtors	13	1,700		1,400	
Cash at bank and in hand		61,616		56,676	
		<u>63,316</u>		<u>58,076</u>	
Creditors: amounts falling due within one year	14	<u>(3,977)</u>		<u>(2,457)</u>	
Net current assets			59,339		55,619
Total assets less current liabilities			371,066		380,522
Creditors: amounts falling due after more than one year	15		<u>(257,668)</u>		<u>(266,402)</u>
Net assets			<u>113,398</u>		<u>114,120</u>
Income funds					
Restricted funds			20,211		20,770
Unrestricted funds			93,187		93,350
			<u>113,398</u>		<u>114,120</u>

The financial statements were approved by the Trustees on 11 December 2023

J McQuillan
Trustee

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Hannahstown Community Association is a registered charity with Charity Commission NI and has the charity number NIC102820. The registered office address and principal place of business is 23 Hannahstown Hill, Belfast, BT17 0LT. The principal activity of the company continued to be providing facilities for all the community and during the year hosted several major schemes, including a Summer Scheme for children and a community festival.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	straight line over 50 years
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are creditor to the Statement of financial activities as the related expenditure is incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost during the effective interest method.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

In preparing these financial statements, the trustees have had to make the following judgements;

- Determine whether there are indicators of impairment of the company's intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty:

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

HANNAHSTOWN COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies	Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£
Donations and gifts	2,528	-	2,528	2,319	-	2,319
Other grants	6,500	6,620	13,120	31,258	21,328	52,586
	9,028	6,620	15,648	33,577	21,328	54,905

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
User groups	24,005	20,570
Fundraising events	8,223	4,045
	<u>32,228</u>	<u>24,615</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	108	3
	<u>108</u>	<u>3</u>

6 Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £
<u>Fundraising and publicity</u>				
Other fundraising costs	1,042	5,852	6,894	7,906
	<u>1,042</u>	<u>5,852</u>	<u>6,894</u>	<u>7,906</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	15,347	14,891
Depreciation and impairment	4,442	4,443
Heat & light	6,682	3,709
Repairs & renewals	4,568	4,100
Insurance	2,750	2,684
Cleaning	193	143
Telephone	882	918
Printing, postage & stationery	21	477
General	264	525
Bank charges	349	285
Gifts and donations	3,550	-
Transport	650	-
	<u>39,698</u>	<u>32,175</u>
Share of governance costs (see note 8)	2,114	1,519
	<u>41,812</u>	<u>33,694</u>
Analysis by fund		
Unrestricted funds	40,485	33,136
Restricted funds	1,327	558
	<u>41,812</u>	<u>33,694</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	1,434	1,434	960
Legal and professional	-	680	680	559
	<u>-</u>	<u>2,114</u>	<u>2,114</u>	<u>1,519</u>
Analysed between Charitable activities	<u>-</u>	<u>2,114</u>	<u>2,114</u>	<u>1,519</u>

Governance costs includes payments to the auditors of £1,140 (2022- £960) for independent examination fees.

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	3	5
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	15,019	14,785
Other pension costs	328	106
	<u> </u>	<u> </u>
	<u>15,347</u>	<u>14,891</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 July 2022	508,294	13,180	521,474
At 30 June 2023	<u>508,294</u>	<u>13,180</u>	<u>521,474</u>
Depreciation and impairment			
At 1 July 2022	189,807	6,764	196,571
Depreciation charged in the year	10,166	3,010	13,176
At 30 June 2023	<u>199,973</u>	<u>9,774</u>	<u>209,747</u>
Carrying amount			
At 30 June 2023	<u>308,321</u>	<u>3,406</u>	<u>311,727</u>
At 30 June 2022	<u>318,487</u>	<u>6,416</u>	<u>324,903</u>

HANNAHSTOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	1,700	1,400
	<u>1,700</u>	<u>1,400</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	43	-
Accruals and deferred income	3,934	2,457
	<u>3,977</u>	<u>2,457</u>

15 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	257,668	266,402
	<u>257,668</u>	<u>266,402</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds		Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 30 June 2023 are represented by:						
Tangible assets	290,957	20,770	311,727	304,133	20,770	324,903
Current assets/(liabilities)	59,898	(559)	59,339	55,619	-	55,619
Long term liabilities	(257,668)	-	(257,668)	(266,402)	-	(266,402)
	<u>93,187</u>	<u>20,211</u>	<u>113,398</u>	<u>93,350</u>	<u>20,770</u>	<u>114,120</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).