

Exchange Church Belfast
Company Limited by Guarantee
Financial Statements
31 December 2019

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Exchange Church Belfast

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2019.

Reference and administrative details

Registered charity name	Exchange Church Belfast
Charity registration number	NIC102800
Company registration number	NI629508
Principal office and registered office	179-187 Albertbridge Road Belfast BT5 4PS

The trustees

Dr P D Glasgow	(Retired 1 February 2020)
Mr P Jordan	
Mr A G Thompson	
Mr A G Toogood	

Independent examiner	Johnston Graham Limited 216/218 Holywood Road Belfast BT4 1PD
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Structure, governance and management

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 19 February 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by these Articles. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Exchange Church Belfast is in compliance with legal and other governance obligations. The company was formally granted charitable status by the NI Charity Commission, its charity number being NIC102800.

ORGANISATIONAL STRUCTURE & GUIDANCE

Trustees' meetings are held regularly and decisions taken must either be a majority decision or in accordance with the Articles. The trustees may delegate any of the powers conferred on them under the Articles to committees who must follow the procedures set out for them by the trustees.

Exchange Church Belfast

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

Objectives and activities

The objectives of the Church are for the benefit of the public:

- to encourage and resource outreach ministry, Christian evangelism and teaching through the promotion and development of appropriate structured projects and activities particularly through work with young people, children and community projects
- to generally provide the furtherance of the Christian faith
- to improve and develop outreach ministry
- to resource the employment of workers involved in outreach ministry, Christian evangelism and teaching
- to encourage a heart for the promoters of the Christian faith and the relief of poverty worldwide

In setting out the objectives for the church and planning activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purpose and provide a benefit to the beneficiaries.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Exchange Church Belfast is a relatively new organisation.

Services are run each Sunday with full creche and children's facilities for newborns to teenagers. Enhanced Access NI checks are undertaken for all volunteers who apply to work with our children and young people.

There is also an increasing amount of activities during the week with a lot of opportunities for volunteers to get involved in all the different areas of church life.

Financial review

The Church has continued to be well supported by donations, gifts and various related activities during the year and showed a surplus of £14,981 bringing unrestricted funds to £63,189 at 31 December 2019, with a closing bank position of £58,477.

Exchange Church Belfast

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

Plans for future periods

The church will continue to build on the successes to date in the coming year by continuing to encourage and resource outreach ministry.

Responsibilities of the Trustees

The trustees (who are also the directors of Exchange Church Belfast for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 21 September 2020 and signed on behalf of the board of trustees by:

Mr P Jordan
Trustee



Mr A G Toogood
Trustee

