

HOPE MAGHERAFELT

Statement of Financial Activities

For the year ended 31st December 2024

	Note	Unrestricted £	Restricted Income £	2024 Funds £	2023 Funds £
Income and Endowment from:	2				
Donations		25387	0	25387	25779
Charitable Activities		0	73731	73731	100861
Other Trading Activities		0	0	0	0
Investments		0	0	0	0
Material item of Income		0	0	0	0
Other		0	0	0	0
Total		25387	73731	99118	126640
Expenditure on:	3				
Raising Funds		2217	3220	5437	10072
Charitable Activities		28425	37476	65901	50984
Other Trading Activities		0	0	0	0
Other		6185	23542	29727	23344
Total		36827	64238	101065	84400
Net Income before Tax		-11440	9493	-1947	42240
Tax Payable				0	0
Net Income after Tax		-11440	9493	-1947	42240
Extraordinary Items					
Transfers between Funds		0	0	0	0
Net Movement in Funds		-11440	9493	-1947	42240
Reconciliation of Funds					
Funds brought forward		12622	108811	121433	79193
Total Funds		1182	118304	119486	121433

HOPE MAGHERAFELT

Balance Sheet

For the year ended 31st December 2024

	Note	Unrestricted £	Restricted Income £	2024 Funds £	2023 Funds £
Fixed Assets					
Intangible Assets				0	0
Tangible Assets	6		2320	2320	4867
Leasehold Premises	6		91600	91600	103050
Investments				0	0
Other				0	0
Total Fixed Assets		0	93920	93920	107917
Current Assets					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hand	8	1182	26437	27619	16814
Total Current Assets		1182	26437	27619	16814
Creditors: amounts falling due within one year	7	0	2053	2053	3298
Net Current Assets		1182	24384	25566	13516
Total Assets less Current Liabilities		1182	118304	119486	121433
Creditors: amount falling due after one year	7	0	0	0	0
Total Net Assets		1182	118304	119486	121433
Funds of the Charity					
Restricted Income Funds			118304	118304	108811
Unrestricted Funds		1182		1182	12622
Total Funds		1182	118304	119486	121433

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Statement of Financial Activities

For the year ended 31st December 2024


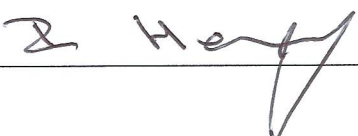
The Company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with s476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by two Trustees on behalf of the Trustees

	
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Date: 15th May 2025

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Notes to the Accounts

For the year ended 31st December 2024

Note 1

Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.
Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

1.5 New Premises

We moved into new premises during the year which will allow all our projects to be under one roof and provide a better much needed service to the community.

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Notes to the Accounts

For the year ended 31st December 2024

Note 2

Income

Analysis of income

	Unrestricted	Restricted	2024	2023
	Income	Income	Funds	Funds
	£	£	£	£
Donations and Legacies:				
Donations and gifts	25387	0	25387	25779
Gift Aid	0	0	0	0
Membership subscriptions	0	0	0	0
Other	0	0	0	0
Total	25387	0	25387	25779
Charitable activities:				
Grants Received	0	47990	47990	49079
Food Bank	0	5653	5653	4393
Building	0	10000	10000	45138
Other	0	10088	10088	2251
Total	0	73731	73731	100861
Other trading activities:				
Cafe	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Income from Investments:				
Interest income	0	0	0	0
Rental and leasing income	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Separate material Income:				
Subscriptions and				
Room Hire	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Other:				
Other	0	0	0	0
Total	0	0	0	0
Total Income	25387	73731	99118	126640

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Notes to the Accounts

For the year ended 31st December 2024

Note 3

Expenditure	Unrestricted	Restricted	2024	2023
Analysis of expenditure	£	Income	Funds	Funds
	£	£	£	£
Expenditure on raising funds				
Incurred seeking donation	0	0	0	0
Incurred seeking grants	0	0	0	0
Rent and Insurance	763	0	763	701
Light, Heat and Power	1454	295	1749	6214
Repairs	0	2925	2925	0
Tables and Chairs	0	0	0	3157
Total expenditure on raising funds	2217	3220	5437	10072
Expenditure on charitable activities				
Wages and Salaries	26931	26043	52974	39656
Donations and Gifts	0	0	0	0
Specific Activities Costs	1277	10752	12029	10410
Facilitators/Volunteers	217	44	261	918
Other	0	637	637	0
Total expenditure on charitable activities	28425	37476	65901	50984
Expenditure on other trading activities				
Wages and Salaries	0	0	0	0
Purchases for Trading	0	0	0	0
Total expenditure on other trading activities	0	0	0	0
Other				
Motor and Travel Expense	0	853	853	1505
Administration Expenses	4433	966	5399	4921
Other Expenses	1752	7369	9121	2418
Depreciation	0	14354	14354	14500
Capital Purchases	0	0	0	0
Total other expenditure	6185	23542	29727	23344
Total Expenditure	36827	64238	101065	84400

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Notes to the Accounts

For the year ended 31st December 2024

Note 4

Details of certain types of expenditure

Note 4.1 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees	1200	1320

Note 5

Paid employees

5.1 Staff Costs

	2024 £	2023 £
Salaries and wages	52072	36517
Social security costs	0	2604
Pension costs	902	535
Other employee benefits	0	0
Total staff costs	52974	39656

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Average head count in the year

	2024 Number	2023 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	3	3
Total	3	3

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Notes to the Accounts

For the year ended 31st December 2024

Note 6

Tangible fixed assets

6.1 Cost or valuation

	Freehold Land and Buildings £	Leasehold Land and Buildings £	Motor Vehicle £	Fixtures Fittings and Equipment £	Total £
At the 1 st January 2024	0	114714	0	14162	128876
Additions	0	0	0	357	357
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers *	0	0	0	0	0
At the 31 st December 2024	0	114714	0	14519	129233

6.2 Depreciation and impairments

	£	10% SL £	£	20% SL £	£
At the 1 st January 2024	0	11664	0	9295	20959
Disposals	0	0	0	0	0
Depreciation	0	11450	0	2904	14354
Impairment	0	0	0	0	0
Transfers*	0	0	0	0	0
At the 31 st December 2024	0	23114	0	12199	35313

6.3 Net book value

Net book value 31/12/24	0	91600	0	2320	93920
Net book value 31/12/23	0	103050	0	4867	107917

6.4 Impairment

N/A

6.5 Revaluation

N/A

6.6 Other Disclosures

(I) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2024

Note 7

Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Building Fund	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received on account	0	0	0	0
Accruals and deferred income	1200	1320	0	0
Taxation and social security	853	978	0	0
Other creditors	0	1000	0	0
Total	2053	3298	0	0

7.2 Deferred Income

Movement in deferred income account	2024 £	2023 £
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	0	0

Note 8

Cash at Bank and in Hand

	2024 £	2023 £
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	27619	16814
Other	27619	16814
Total	27619	16814

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Notes to the Accounts

For the year ended 31st December 2024

Note 9

Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value			2024	2023
	£ Salary	£ Pension	£ Other	£ Total	£
	0	0	0	0	0

9.2 Trustees' expenses

2024	2023
£	£

No trustee expenses have been incurred.

Type of expenses reimbursed

Travel		
Subsistence		
Accommodation		
Telephone and Internet		
Total	<hr/>	<hr/>
	0	0

9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

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Notes to the Accounts

For the year ended 31st December 2024

**Note 9
Charity Funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance £	Income £	Expenditure £	Transfers £	Gains and Losses £	Closing Balance £
Hope Magherafelt	UR		13131	25387	-37336	0	0	1182
MUDC/Other	R		7790	26990	-24101	0	0	10679
Trussell Trust	R		2881	18000	-17821	0	0	3060
Acts 435	R		24	2260	-1430	0	0	854
Henry Bros Building	R		0	10000	-2490	0	0	7510
Food Bank	R		-9926	10000	-1000	0	0	-926
CAP	R		2914	5653	-8567	0	0	0
Other funds (balancing figure)			0	563	-563	0	0	0
Total Funds as per balance sheet			16814	105853	-95048	0	0	27619

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes* No*
N/A

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Notes to the Accounts

For the year ended 31st December 2024

**Note 9
Charity Funds**

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance	Income	Expenditure	Transfers	Gains and Losses	Closing Balance
			£	£	£	£	£	£
Hope Magherafelt	UR		13654	30474	-30997	0	0	13131
MUDC/Asda	R		20889	38087	-51186	0	0	7790
Trussell Trust	R		0	18000	-15119	0	0	2881
Acts 435	R		204	320	-500	0	0	24
Befriending	R		0	63	-63	0	0	0
Building	R		34850	71638	-116414	0	0	-9926
Food Bank	R		4689	4393	-6168	0	0	2914
CAP	R		-1222	1931	-709	0	0	0
Other funds (balancing figure)			0	0	0	0	0	0
Total Funds as per balance sheet			73064	164906	-221156	0	0	16814

Yes* No*

Fund balances carried forward include assets and liabilities denominated in a foreign currency

N/A