

HOPE MAGHERAFELT

Statement of Financial Activities

For the year ended 31st December 2023

	Note	Unrestricted £	Restricted Income £	2023 Funds £	2022 Funds £
Income and Endowment from:	2				
Donations		25779	0	25779	25279
Charitable Activities		0	100861	100861	81181
Other Trading Activities		0	0	0	0
Investments		0	0	0	0
Material item of Income		0	0	0	0
Other		0	0	0	0
Total		25779	100861	126640	106460
Expenditure on:	3				
Raising Funds		6915	3157	10072	4434
Charitable Activities		11402	39582	50984	72336
Other Trading Activities		0	0	0	0
Other		7245	16099	23344	11724
Total		25562	58838	84400	88494
Net Income before Tax		217	42023	42240	17966
Tax Payable				0	0
Net Income after Tax		217	42023	42240	17966
Extraordinary Items					
Transfers between Funds		0	0	0	0
Net Movement in Funds		217	42023	42240	17966
Reconciliation of Funds					
Funds brought forward		12405	66788	79193	61227
Total Funds		12622	108811	121433	79193

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Balance Sheet

For the year ended 31st December 2023

	Note	Unrestricted £	Restricted Income £	2023 Funds £	2022 Funds £
Fixed Assets					
Intangible Assets				0	0
Tangible Assets	6		4867	4867	7702
Leasehold Premises	6		103050	103050	0
Investments				0	0
Other				0	0
Total Fixed Assets		0	107917	107917	7702
Current Assets					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hand	8	13130	3684	16814	73064
Total Current Assets		13130	3684	16814	73064
Creditors: amounts falling due within one year	7	508	2790	3298	1574
Net Current Assets		12622	894	13516	71490
Total Assets less Current Liabilities		12622	108811	121433	79192
Creditors: amount falling due after one year	7	0	0	0	0
Total Net Assets		12622	108811	121433	79192
Funds of the Charity					
Restricted Income Funds			108811	108811	66788
Unrestricted Funds		12622		12622	12405
Total Funds		12622	108811	121433	79193

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Statement of Financial Activities

For the year ended 31st December 2023

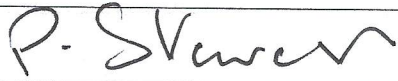
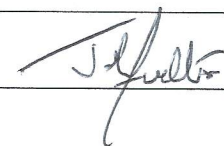
The Company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with s476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by two Trustees on behalf of the Trustees

	
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Date: 15th May 2024

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

Note 1

Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

1.5 New Premises

We moved into new premises during the year which will allow all our projects to be under one roof and provide a better much needed service to the community.

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Notes to the Accounts

For the year ended 31st December 2023

Note 2

Income	Unrestricted	Restricted	2023	2022
Analysis of income		Income	Funds	Funds
	£	£	£	£
Donations and Legacies:				
Donations and gifts	25779	0	25779	25279
Gift Aid	0	0	0	0
Membership subscriptions	0	0	0	0
Other	0	0	0	0
Total	25779	0	25779	25279
Charitable activities:				
Grants Received	0	49079	49079	39429
Food Bank	0	4393	4393	9902
Building	0	45138	45138	31850
Other	0	2251	2251	0
Total	0	100861	100861	81181
Other trading activities:				
Cafe	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Income from Investments:				
Interest income	0	0	0	0
Rental and leasing income	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Separate material Income:				
Subscriptions and Room Hire	0	0	0	0
Other	0	0	0	0
Total	0	0	0	0
Other:				
Other	0	0	0	0
Total	0	0	0	0
Total Income	25779	100861	126640	106460

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Notes to the Accounts

For the year ended 31st December 2023

Note 3

Expenditure		Unrestricted	Restricted	2023	2022
Analysis of expenditure			Income	Funds	Funds
		£	£	£	£
Expenditure on raising funds					
	Incurred seeking donation	0	0	0	0
	Incurred seeking grants	0	0	0	0
	Rent and Insurance	701	0	701	680
	Light, Heat and Power	6214	0	6214	2512
	Repairs	0	0	0	1242
	Tables and Chairs	0	3157	3157	0
	Total expenditure on raising funds	6915	3157	10072	4434
Expenditure on charitable activities					
	Wages and Salaries	9174	30482	39656	34754
	Donations and Gifts	0	0	0	0
	Specific Activities Costs	1745	8665	10410	37311
	Facilitators/Volunteers	483	435	918	271
	Other	0	0	0	0
	Total expenditure on charitable activities	11402	39582	50984	72336
Expenditure on other trading activities					
	Wages and Salaries	0	0	0	0
	Purchases for Trading	0	0	0	0
	Total expenditure on other trading activities	0	0	0	0
Other					
	Motor and Travel Expense	1160	345	1505	1368
	Administration Expenses	4403	518	4921	5323
	Other Expenses	1682	736	2418	2198
	Depreciation	0	14500	14500	2835
	Capital Purchases	0	0	0	0
	Total other expenditure	7245	16099	23344	11724
Total Expenditure		25562	58838	84400	88494

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Notes to the Accounts

For the year ended 31st December 2023

Note 4

Details of certain types of expenditure

Note 4.1 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees	1320	1250

Note 5

Paid employees

5.1 Staff Costs

	2023 £	2022 £
Salaries and wages	36517	32087
Social security costs	2604	2347
Pension costs	535	320
Other employee benefits	0	0
Total staff costs	39656	34754

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Average head count in the year

	2023 Number	2022 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	3	2
Total	3	2

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Notes to the Accounts

For the year ended 31st December 2023

Note 6

Tangible fixed assets

6.1 Cost or valuation

	Freehold Land and Buildings £	Leasehold Land and Buildings £	Motor Vehicle £	Fixtures Fittings and Equipment £	Total £
At the 1 st January 2023	0	0	0	14162	14162
Additions	0	114714	0	0	114714
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers *	0	0	0	0	0
At the 31 st December 2023	0	114714	0	14162	128876

6.2 Depreciation and impairments

	£	10% SL £	£	20% SL £	£
At the 1 st January 2023	0	0	0	6459	6459
Disposals	0	0	0	0	0
Depreciation	0	11664	0	2835	14499
Impairment	0	0	0	0	0
Transfers*	0	0	0	0	0
At the 31 st December 2023	0	11664	0	9294	20958

6.3 Net book value

Net book value 31/12/23	0	103050	0	4868	107918
Net book value 31/12/22	0	0	0	7703	7703

6.4 Impairment

N/A

6.5 Revaluation

N/A

6.6 Other Disclosures

(i) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

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Notes to the Accounts

For the year ended 31st December 2023

Note 7

Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Building Fund	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received on account	0	0	0	0
Accruals and deferred income	1320	1250	0	0
Taxation and social security	978	324	0	0
Other creditors	1000	0	0	0
Total	3298	1574	0	0

7.2 Deferred Income

Movement in deferred income account	2023 £	2021 £
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	0	0

Note 8

Cash at Bank and in Hand

	2023 £	2022 £
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	16814	73064
Other	16814	73064
Total	33628	146128

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

Note 9

Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value			2023	2022
	£ Salary	£ Pension	£ Other	£ Total	£
	0	0	0	0	0

9.2 Trustees' expenses

	2023	2022
	£	£
No trustee expenses have been incurred.		

Type of expenses reimbursed

Travel		
Subsistence		
Accommodation		
Telephone and Internet		
Total	<hr/> 0	<hr/> 0

9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

HOPE MAGHERAFELT

Notes to the Accounts

For the year ended 31st December 2023

**Note 9
Charity Funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance	Income	Expenditure	Transfers	Gains and Losses	Closing Balance
			£	£	£	£	£	£
Hope Magherafelt	UR		13654	30474	-30997	0	0	13131
MUDC/Other	R		20889	38087	-51186	0	0	7790
Trussell Trust	R		0	18000	-15119	0	0	2881
Acts 435	R		204	320	-500	0	0	24
Befriending	R		0	63	-63	0	0	0
Building	R		34850	71638	-116414	0	0	-9926
Food Bank	R		4689	4393	-6168	0	0	2914
CAP	R		-1222	1931	-709	0	0	0
Other funds (balancing figure)			0	0	0	0	0	0
Total Funds as per balance sheet			73064	164906	-221156	0	0	16814

Yes*
No*

Fund balances carried forward include assets and liabilities denominated in a foreign currency

N/A

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Notes to the Accounts

For the year ended 31st December 2023

**Note 9
Charity Funds**

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund name	Type	Purpose and Restrictions	Opening Balance	Income	Expenditure	Transfers	Gains and Losses	Closing Balance
			£	£	£	£	£	£
Hope Magherafelt	UR		17318	25279	-28943	0	0	13654
MUDC/Asda	R		26956	23420	-29487	0	0	20889
Trussell Trust	R		5087	5000	-10087	0	0	0
Acts 435	R		636	4260	-4692	0	0	204
Befriending	R		789	396	-1185	0	0	0
Building	R		0	36500	-1650	0	0	34850
Food Bank	R		2884	9902	-8097	0	0	4689
CAP	R		-89	1703	-2836	0	0	-1222
Other funds (balancing figure)			0	0	0	0	0	0
Total Funds as per balance sheet			53581	106460	-86977	0	0	73064

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes* No*
N/A