

# HOPE MAGHERAFELT

## Statement of Financial Activities

For the year ended 31<sup>st</sup> December 2022

	Note	Unrestricted £	Restricted Income £	2022 Funds £	2021 Funds £
<b>Income and Endowment from:</b>	2				
Donations		25279	0	25279	26038
Charitable Activities		0	81181	81181	77509
Other Trading Activities		0	0	0	0
Investments		0	0	0	0
Material item of Income		0	0	0	0
Other		0	0	0	0
<b>Total</b>		<b>25279</b>	<b>81181</b>	<b>106460</b>	<b>103547</b>
<b>Expenditure on:</b>	3				
Raising Funds		4434	0	4434	4912
Charitable Activities		14227	58109	72336	80734
Other Trading Activities		0	0	0	0
Other		8639	3085	11724	10070
<b>Total</b>		<b>27300</b>	<b>61194</b>	<b>88494</b>	<b>95716</b>
<b>Net Income before Tax</b>		<b>-2021</b>	<b>19987</b>	<b>17966</b>	<b>7831</b>
Tax Payable				0	0
<b>Net Income after Tax</b>		<b>-2021</b>	<b>19987</b>	<b>17966</b>	<b>7831</b>
<b>Extraordinary Items</b>					
Transfers between Funds		0	0	0	0
<b>Net Movement in Funds</b>		<b>-2021</b>	<b>19987</b>	<b>17966</b>	<b>7831</b>
<b>Reconciliation of Funds</b>					
Funds brought forward		14426	46801	61227	53396
<b>Total Funds</b>		<b>12405</b>	<b>66788</b>	<b>79193</b>	<b>61227</b>

# HOPE MAGHERAFELT

## Balance Sheet

For the year ended 31<sup>st</sup> December 2022

	Note	Unrestricted £	Restricted Income £	2022 Funds £	2021 Funds £
<b>Fixed Assets</b>					
Intangible Assets				0	0
Tangible Assets	6		7702	7702	10538
Heritage Assets				0	0
Investments				0	0
Other				0	0
<b>Total Fixed Assets</b>		<hr/> 0	7702	7702	10538
<b>Current Assets</b>					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hanc	8	13654	59410	73064	53581
<b>Total Current Assets</b>		<hr/> 13654	59410	73064	53581
<b>Creditors: amounts falling due within one year</b>	7	1250	324	1574	2893
<b>Net Current Assets</b>		<hr/> 12404	59086	71490	50688
<b>Total Assets less Current Liabilities</b>		<hr/> 12404	66788	79192	61226
<b>Creditors: amount falling due after one year</b>	7	0	0	0	0
<b>Total Net Assets</b>		<hr/> 12404	66788	79192	61226
<b>Funds of the Charity</b>					
Restricted Income Funds			66788	66788	46801
Unrestricted Funds		12405		12405	14426
<b>Total Funds</b>		<hr/> 12405	66788	79193	61227

**HOPE MAGHERAFELT**

**Statement of Financial Activities**

**For the year ended 31<sup>st</sup> December 2022**

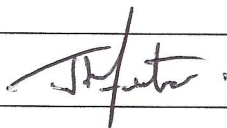

**The Company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.**

**The members have not required the Company to obtain an audit in accordance with s476 of the Companies Act 2006**

**The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.**

Signed by two Trustees on behalf of the Trustees

	
---	--

Date: 5<sup>th</sup> July 2023

# **HOPE MAGHERAFELT**

## **Notes to the Accounts**

**For the year ended 31<sup>st</sup> December 2022**

### **Note 1**

#### **Basis of preparation**

##### **1.1 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:  
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.  
Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2 Change of Accounting Policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

##### **1.3 Incoming Resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **1.4 Resources Expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

# HOPE MAGHERAFELT

## Notes to the Accounts

For the year ended 31<sup>st</sup> December 2022

### Note 2

#### Income

#### Analysis of income

	Unrestricted £	Restricted Income £	2022 Funds £	2021 Funds £
Donations and Legacies:				
Donations and gifts	25279	0	25279	26038
Gift Aid	0	0	0	1869
Membership subscriptions	0	0	0	0
Other	0	0	0	0
<b>Total</b>	<b>25279</b>	<b>0</b>	<b>25279</b>	<b>27907</b>
Charitable activities:				
Grants Received	0	39429	39429	57126
Food Bank	0	9902	9902	3514
Independent Local Trusts	0	31850	31850	15000
<b>Total</b>	<b>0</b>	<b>81181</b>	<b>81181</b>	<b>75640</b>
Other trading activities:				
Cafe	0	0	0	0
Other	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Income from Investments:				
Interest income	0	0	0	0
Rental and leasing income	0	0	0	0
Other	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Separate material Income:				
Subscriptions and Room Hire	0	0	0	0
Other	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other:				
Other	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Income</b>	<b>25279</b>	<b>81181</b>	<b>106460</b>	<b>103547</b>

# HOPE MAGHERAFELT

## Notes to the Accounts

For the year ended 31<sup>st</sup> December 2022

### Note 3

#### Expenditure

Analysis of expenditure

	Unrestricted £	Restricted Income £	2022 Funds £	2021 Funds £
Expenditure on raising funds				
Incurred seeking donation	0	0	0	0
Incurred seeking grants	0	0	0	0
Rent and Insurance	680	0	680	658
Light, Heat and Power	2512	0	2512	971
Repairs	1242	0	1242	3283
Other	0	0	0	0
<b>Total expenditure on raising funds</b>	<b>4434</b>	<b>0</b>	<b>4434</b>	<b>4912</b>
Expenditure on charitable activities				
Wages and Salaries	14227	20527	34754	40651
Donations and Gifts	0	0	0	25937
Specific Activities Costs	0	37311	37311	13299
Facilitators/Volunteers	0	271	271	687
Other	0	0	0	160
<b>Total expenditure on charitable activities</b>	<b>14227</b>	<b>58109</b>	<b>72336</b>	<b>80734</b>
Expenditure on other trading activities				
Wages and Salaries	0	0	0	0
Purchases for Trading	0	0	0	0
<b>Total expenditure on other trading activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other				
Motor and Travel Expense	1368	0	1368	1190
Administration Expenses	5073	250	5323	5625
Other Expenses	2198	0	2198	420
Depreciation	0	2835	2835	2835
Capital Purchases	0	0	0	0
<b>Total other expenditure</b>	<b>8639</b>	<b>3085</b>	<b>11724</b>	<b>10070</b>
<b>Total Expenditure</b>	<b>27300</b>	<b>61194</b>	<b>88494</b>	<b>95716</b>

## HOPE MAGHERAFELT

### Notes to the Accounts

For the year ended 31<sup>st</sup> December 2022

#### Note 4

##### Details of certain types of expenditure

##### Note 4.1 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees	1250	1250

---

#### Note 5

##### Paid employees

##### 5.1 Staff Costs

	2022 £	2021 £
Salaries and wages	32087	38161
Social security costs	2347	2115
Pension costs	320	375
Other employee benefits	0	0
<b>Total staff costs</b>	<b>34754</b>	<b>40651</b>

---

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

##### 5.2 Average head count in the year

	2022 Number	2021 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	2	2
<b>Total</b>	<b>2</b>	<b>2</b>

---

# HOPE MAGHERAFELT

## Notes to the Accounts

For the year ended 31<sup>st</sup> December 2022

### Note 6

#### Tangible fixed assets

##### 6.1 Cost or valuation

	Freehold Land and Buildings £	Other Land and Buildings £	Motor Vehicle £	Fixtures Fittings and Equipment £	Total £
At the 1 <sup>st</sup> January 2022	0	0	0	14162	14162
Additions	0	0	0	0	0
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers *	0	0	0	0	0
At the 31 <sup>st</sup> December 2022:	0	0	0	14162	14162

##### 6.2 Depreciation and impairments

	£	£	£	20% SL £	£
At the 1 <sup>st</sup> January 2021	0	0	0	3624	3624
Disposals	0	0	0	0	0
Depreciation	0	0	0	2835	2835
Impairment	0	0	0	0	0
Transfers*	0	0	0	0	0
At the 31 <sup>st</sup> December 2022:	0	0	0	6459	6459

##### 6.3 Net book value

Net book value 31/12/22	0	0	0	7703	7703
Net book value 31/12/21	0	0	0	10538	10538

##### 6.4 Impairment

N/A

##### 6.5 Revaluation

N/A

##### 6.6 Other Disclosures

(i) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

# HOPE MAGHERAFELT

## Notes to the Accounts

For the year ended 31<sup>st</sup> December 2022

### Note 7

#### Creditors and accruals

##### 7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022 £	2021 £	2022 £	2021 £
Building Fund	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received on account	0	0	0	0
Accruals and deferred income	1250	1250	0	0
Taxation and social security	324	1550	0	0
Other creditors	0	93	0	0
<b>Total</b>	<b>1574</b>	<b>2893</b>	<b>0</b>	<b>0</b>

##### 7.2 Deferred Income

Movement in deferred income account	2022 £	2021 £
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	<u>0</u>	<u>0</u>

### Note 8

#### Cash at Bank and in Hand

	2022 £	2021 £
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	73064	53581
Other	<u>73064</u>	<u>53581</u>
<b>Total</b>	<b>73064</b>	<b>53581</b>

# HOPE MAGHERAFELT

## Notes to the Accounts

For the year ended 31<sup>st</sup> December 2022

### Note 9

#### Transactions with trustees and related parties

##### 9.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value			2022	2021
	£ Salary	£ Pension	£ Other	£ Total	£
	0	0	0	0	0

---

##### 9.2 Trustees' expenses

No trustee expenses have been incurred.

Type of expenses reimbursed

Travel

Subsistence

Accommodation

Telephone and Internet

**Total**

2022	2021
£	£

---

0	0
---	---

---

##### 9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

**HOPE MAGHERAFELT**

**Notes to the Accounts**

**For the year ended 31<sup>st</sup> December 2022**

**Note 9  
Charity Funds**

**9.1 Details of material funds held and movements during the CURRENT reporting period**

Fund name	Type	Purpose and Restrictions	Opening Balance	Income	Expenditure	Transfers	Gains and Losses	Closing Balance
			£	£	£	£	£	£
Hope Magherafelt	UR		17318	25279	-28943	0	0	13654
MUDC/Other	R		26956	23420	-29487	0	0	20889
Trussell Trust	R		5087	5000	-10087	0	0	0
Acts 435	R		636	4260	-4692	0	0	204
Befriending	R		789	396	-1185	0	0	0
Building	R		0	36500	-1650	0	0	34850
Food Bank	R		2884	9902	-8097	0	0	4689
CAP	R		-89	1703	-2836	0	0	-1222
Other funds (balancing figure)			0	0	0	0	0	0
<b>Total Funds as per balance sheet</b>			<b>53581</b>	<b>106460</b>	<b>-86977</b>	<b>0</b>	<b>0</b>	<b>73064</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
0	N/A

**HOPE MAGHERAFELT**

**Notes to the Accounts**

**For the year ended 31<sup>st</sup> December 2022**

**Note 9  
Charity Funds**

**9.2 Details of material funds held and movements during the PREVIOUS reporting period**

Fund name	Type	Purpose and Restrictions	Opening Balance	Income	Expenditure	Transfers	Gains and Losses	Closing Balance
			£	£	£	£	£	£
Hope Magherafelt	UR		12223	27952	-22857	0	0	17318
MUDC/Asda	R		33617	50960	-57621	0	0	26956
Trussell Trust	R		5248	16021	-16182	0	0	5087
Acts 435	R		433	3920	-3717	0	0	636
Befriending	R		1000	0	-211	0	0	789
Food Bank	R		0	3514	-630	0	0	2884
CAP	R		-375	1225	-939	0	0	-89
Other funds (balancing figure)			0	0	0	0	0	0
<b>Total Funds as per balance sheet</b>			<b>52146</b>	<b>103592</b>	<b>-102157</b>	<b>0</b>	<b>0</b>	<b>53581</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes\*      No\*  
N/A