

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 December 2024**

**Registration number: NI037545**

**Northern Ireland Charity number: NIC102795**

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Contents**  
**for the year ended 31 December 2024**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees' report	<b>2 - 3</b>
Independent examiners' report	<b>4</b>
Statement of financial activities	<b>5</b>
Balance sheet	<b>6 - 7</b>
Notes to the financial statements	<b>8 - 15</b>

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Legal and administrative information**  
**for the year ended 31 December 2024**

**Legal status**

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI037545. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR38087. The company is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015 under registration number NIC102795.

<b>Trustees</b>	Mr R H Dillon Mr R Donnell Mr C N Hamilton Mr J C Hamilton Mrs H Henderson Ms S Kilpatrick Mr M McAnnulla Mrs A McCormick Mr L C J McCormick Mr G J McCormick Mr S McElrea Mr A Moran
<b>Secretary</b>	Mr J C Hamilton
<b>Company number</b>	NI037545
<b>Registered office</b>	Grange Court 21-27 Moyle Road Newtownstewart Co Tyrone
<b>Accountants</b>	McFarland Arnold & Co 8 Main Street Newtownstewart Co Tyrone
<b>Business address</b>	Newtownstewart Centre 2000 17 Moyle Road Newtownstewart Co Tyrone
<b>Bankers</b>	Danske Bank Donegall Square West Belfast Co Antrim
<b>Solicitors</b>	Mr J J Roche 9 Castle Brae Newtownstewart Co Tyrone

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 December 2024**

The trustees present their report and the financial statements for the year ended 31 December 2024.

**Directors**

Officers of the company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Charitable objects**

The charity was established to improve the conditions of life for the inhabitants of the Newtownstewart and District area. To achieve this object, the company aims to advance education and provide facilities, in the interest of social welfare, for recreation or other leisure-time occupation for the inhabitants of the area. They aim to achieve this through participation of statutory bodies, voluntary organisations and indeed the inhabitants themselves. In furtherance of the objects, the company built and now manages Newtownstewart Centre 2000, which not only provides facilities for a range of sporting and educational activities, but provides accommodation for the local playgroup and Sure Start group.

Newtownstewart Leisure Complex Limited is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015, under registration number NIC102795.

**Organisational structure**

The trustees meet regularly, administer the charity and make all policy decisions. In accordance with the Articles of Association the number of directors shall not be less than three and one third are to retire each year by rotation. A complex manager is appointed by the directors to manage the day-to-day operations of the charity.

**Review of activities and achievements**

The results reflect the activities for Newtownstewart Centre 2000 carried out during the year ended 31 December 2024.

During the year, the company continued to lease accommodation to the local playgroup and SureStart group.

The company has a Service Level Agreement with Derry City & Strabane District Council amounting to £37,500 per annum for the foreseeable future.

Other small grants funded by Public Health Agency (CLEAR project), Derry City & Strabane District Council (Community Support Fund ) Western Trust (cycle group), Rapid and Habinteg Housing have enabled the charity to provide free educational and recreational classes for local people. Grants from SSE Renewables enabled the company to deliver the cycling scheme, upgrade the lights in the centre and hold a family fun day.

**Reserves**

The results for the year are set out on page 5. The purpose of the funds are outlined in the notes to the financial statements.

**Statement of trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 December 2024**

Company law and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of disclosure of information to auditors**

So far as each of the trustees in office at the date of approval of these financial statements are aware:

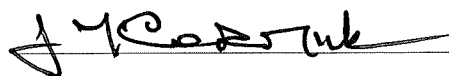
- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Special provisions relating to small companies**

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on 22 September 2025 and signed on its behalf by

Signature:



Name (in block capitals):

L C J M C O R M I C K  
Trustee

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Independent examiner's report on the unaudited financial statements to the trustees of  
Newtownstewart Leisure Complex Limited for the year ended 31 December 2024**

We report on the financial statements of Newtownstewart Leisure Complex Limited for the year ended 31 December 2024 which are set out on pages 1 to 17.

**Respective responsibilities of trustees and examiner**

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Newtownstewart Leisure Complex Limited) are responsible for the preparation of the financial statements in accordance with the Companies Act 2006 and with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:-

- examine the financial statements under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. Our examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the financial statements do not accord with those accounting records
3. That the financial statements do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the financial statements to be reached.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*McFarland Arnold & Co*

**Chartered Accountants**

**Date:** *22 September 2025*

**McFarland Arnold & Co**  
**Chartered Accountants**  
**8 Main Street**  
**Newtownstewart**  
**Omagh**

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Statement of financial activities (including Income and Expenditure Account)**  
**for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
Grants	4	-	57,400	57,400	67,723
Activities in furtherance of the charity's objects	5	28,335	-	28,335	26,474
Donations		2,000	15,000	17,000	-
Investment income	6	3	-	3	11
<b>Total incoming resources</b>		<u>30,338</u>	<u>72,400</u>	<u>102,738</u>	<u>94,208</u>
<b>Resources expended</b>					
Consumable equipment		1,260	-	1,260	2,379
Refreshments		138	-	138	950
Staff costs		44,534	-	44,534	42,068
Water rates		952	-	952	927
Workshop/programme costs		27,540	-	27,540	11,077
Insurance		3,948	-	3,948	3,537
Light and heat		11,703	-	11,703	13,258
Cleaning		680	-	680	582
Repairs and maintenance		10,448	-	10,448	3,211
Printing, postage and stationery		565	-	565	670
Advertising		75	-	75	75
Telephone		1,012	-	1,012	879
Computer costs		597	-	597	998
Legal and professional fees		6,000	-	6,000	-
Accountancy fees		2,455	-	2,455	2,750
Audit fees		-	-	-	850
Bad debts		340	-	340	80
General expenses		700	-	700	755
Subscriptions		125	-	125	125
Depreciation and amortisation		505	17,831	18,336	18,336
Interest and charges		462	-	462	740
<b>Total resources expended</b>		<u>(114,039)</u>	<u>(17,831)</u>	<u>(131,870)</u>	<u>(104,247)</u>
Net incoming resources before transfers		(83,701)	54,569	(29,132)	(10,039)
Transfers between funds		85,361	(85,361)	-	-
<b>Net movement in funds</b>		1,660	(30,792)	(29,132)	(10,039)
Total funds brought forward		8,739	523,552	532,291	542,330
<b>Total funds carried forward</b>		<u>10,399</u>	<u>492,760</u>	<u>503,159</u>	<u>532,291</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Balance sheet**  
**as at 31 December 2024**

		2024		2023	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		511,685		530,021
<b>Current assets</b>					
Debtors	11	8,221		8,233	
Cash at bank and in hand		649		18,530	
		8,870		26,763	
<b>Creditors: amounts falling due within one year</b>	12	(17,396)		(24,493)	
<b>Net current (liabilities)/assets</b>			(8,526)		2,270
<b>Net assets</b>			503,159		532,291
<b>Funds</b>					
Unrestricted funds:					
General fund	13		10,399		8,739
Restricted funds	14		492,760		523,552
			503,159		532,291

The company is registered as a private limited company in Northern Ireland under Registration Number NI037545.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland") and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' statements required by Section 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 15 form an integral part of these financial statements.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Balance sheet (continued)**

**Trustees' statements required by Section 475 (2) and (3)**  
**for the year ended 31 December 2024**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 22 September 2025 and signed on its behalf by

Signature: 

Signature: 

Name (in block capitals): LCJ MCCORMICK  
Trustee

Name (in block capitals): JOHN HAMILTON  
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2024**

**1. General information**

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI037545. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR38087. The company is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015 under registration number NIC102795. The address of the registered office is Grange Court, 21-27 Moyle Road, Newtownstewart, Co Tyrone, BT78 4AP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland') and in accordance with the Companies Act 2006.

**3. Accounting policies**

**3.1. Basis of preparation**

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland')

The charity has taken advantage of the exemption in FRS 102 Section 1A from the requirement to produce a cashflow statement because it is a small charity.

The presentation currency of these financial statements is sterling.

**3.2. Incoming resources**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

The value of services provided by volunteers has not been included.

**3.3. Interest receivable**

Interest is included when receivable by the charity.

**3.4. Resources expended**

All expenditure is accounted for on an accruals basis.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2024**

**3.5. Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at their purchase costs, together with any incidental expenses of acquisition.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land	-	nil
Freehold property	-	2% straight line
Fixtures, fittings and equipment	-	20% straight line from 1 January 2020

No depreciation is charged until the assets are brought into use by the company.

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

**3.6. Fund accounting**

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3.7. Taxation**

The company is registered as a charity for tax purposes under reference number XR38087.

As a charity, Newtownstewart Leisure Complex Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 December 2024.

**3.8 Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2024**

**3.9 Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Grant income**

	<b>Restricted</b>		
	<b>funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rapid	1,450	1,450	-
Heart Research UK	-	-	589
Western Trust	-	-	1,250
Rural Housing	-	-	570
Public Health Agency - CLEAR Project	1,000	1,000	5,000
Derry City & Strabane District Council	7,200	7,200	1,504
Derry City & Strabane District Council	7,495	7,495	14,382
SSE Renewables - Pedal Away	-	-	1,500
Derry City & Strabane District Council	37,500	37,500	37,500
Dept of Agriculture, Environment & Rural Affairs	1,555	1,555	1,428
Habinteg	1,200	1,200	-
SSE Renewables - Lighting and Community Fun Day	-	-	4,000
	<u>57,400</u>	<u>57,400</u>	<u>67,723</u>

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2024**

**5. Activities in furtherance of  
the charity's objects**

	Unrestricted funds £	2024 £	2023 £
Income from hire of halls and leisure facilities	15,017	15,017	14,052
Rent received from playgroup	4,000	4,000	3,937
Rent received from Sure Start	8,040	8,040	8,040
Refreshments	278	278	362
Sundry income	1,000	1,000	83
	<u>28,335</u>	<u>28,335</u>	<u>26,474</u>

**6. Investment income**

	Unrestricted funds £	2024 £	2023 £
Bank interest	3	3	11
	<u>3</u>	<u>3</u>	<u>11</u>

**7. Net movements in funds**

	2024 £	2023 £
Net movement in funds is stated after charging:		
Depreciation and other amounts written off tangible assets	18,336	18,336
Auditors' remuneration	-	850
	<u>18,336</u>	<u>19,186</u>
and after crediting:		
Transfers between funds:		
Release of revenue grants	85,361	51,794
	<u>85,361</u>	<u>51,794</u>

**Newtownstewart Leisure Complex Limited**  
(Company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 December 2024**

**8. Employees**

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year were:

	2024 Number	2023 Number
Administration	1	1
Trustees	12	9
Leisure complex attendants	5	5
	18	15
	18	15

**Employment costs**

	2024 £	2023 £
Wages and salaries	44,534	42,068
	44,534	42,068
	44,534	42,068

**9. Trustees' emoluments**

The trustees neither received nor waived any emoluments during the year.

**10. Tangible fixed assets**

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 31 December 2024	938,844	69,150	1,007,994
	938,844	69,150	1,007,994
<b>Depreciation</b>			
At 1 January 2024	412,180	65,793	477,973
Charge for the year	15,164	3,172	18,336
	427,344	68,965	496,309
At 31 December 2024	427,344	68,965	496,309
	427,344	68,965	496,309
<b>Net book values</b>			
At 31 December 2024	511,500	185	511,685
	511,500	185	511,685
At 31 December 2023	526,664	3,357	530,021
	526,664	3,357	530,021
	526,664	3,357	530,021

National Lottery Charities Board, now known as the Big Lottery Fund ("the Fund") has a legal charge over the freehold property owned by Newtownstewart Leisure Complex Limited to the value of £150,000.

The company can not sell, lease or in any other way part with possession of, or mortgage and charge the whole or part of the property without the prior written consent of the Fund.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2024**

<b>11. Debtors</b>		<b>2024</b>	<b>2023</b>		
		£	£		
Trade debtors		692	2,790		
Other debtors		681	405		
Prepayments and accrued income		6,847	5,038		
		<u>8,220</u>	<u>8,233</u>		
		<u><u>8,220</u></u>	<u><u>8,233</u></u>		
<b>12. Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>		
		£	£		
Trade creditors		7,957	4,619		
Amounts owed to connected companies (Note 19)		-	14,709		
Accruals and deferred income		9,439	5,165		
		<u>17,396</u>	<u>24,493</u>		
		<u><u>17,396</u></u>	<u><u>24,493</u></u>		
<b>13. Unrestricted funds</b>					
	<b>1 January 2024</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>31 December 2024</b>
	£	£	£	£	£
General fund	8,739	30,338	(114,039)	85,361	10,399
	<u>8,739</u>	<u>30,338</u>	<u>(114,039)</u>	<u>85,361</u>	<u>10,399</u>
	<u><u>8,739</u></u>	<u><u>30,338</u></u>	<u><u>(114,039)</u></u>	<u><u>85,361</u></u>	<u><u>10,399</u></u>

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Newtownstewart Leisure Complex Limited**  
(Company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 December 2024**

14. Restricted funds	1 January 2024	Incoming	Transfers	31 December 2024
	£	£	£	£
Land & Buildings	499,144	-	(16,334)	482,810
Equipment	2,192	-	(2,036)	156
SSE Renewables - Pedal Away	1,417	-	(1,417)	-
SSE Renewables - Lighting and Community Fun Day	4,000	-	(4,000)	-
Dept of Agriculture, Environment & Rural Affairs	238	1,555	(1,555)	238
Derry City and Strabane District Council - Service Level Agreement	-	37,500	(37,500)	-
<u>Workshops/programmes:</u>				
Public Health Agency - CLEAR project	3,100	1,000	(4,100)	-
Derry City and Strabane District Council - Derg DEA Food	7,500	7,495	(14,995)	-
Derry City and Strabane District Council -Xmas Lights	-	3,000	(3,000)	-
Derry City and Strabane District Council - Hay bale	-	200	(200)	-
Derry City and Strabane District Council - Technical Assistance	3,000	3,000	(6,000)	-
Derry City and Strabane District Council -Summer Scheme	-	1,000	(1,000)	-
Heart Research UK	589	-	-	589
Rural Housing Association	570	-	-	570
Western Trust Cycle Group	681	-	(547)	134
Rapid	-	1,450	(1,450)	-
Habinteg Housing Association	-	1,200	(1,200)	-
Newtownstewart Development Association Limited - Donation	-	15,000	(6,737)	8,263
Covid 19 Big Lottery	1,121	-	(1,121)	-
	<u>523,552</u>	<u>72,400</u>	<u>(103,192)</u>	<u>492,760</u>

**Purposes of restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Restricted funds relate to the costs of building and purchasing equipment for Newtownstewart Centre 2000. A number of grants were received towards the project and clauses are reflected in the letters of offer from the major funding bodies restricting the disposal of buildings and equipment. These restrictions range from 4 years to 80 years.

Other restricted funds relate to the ongoing expense and activities of the charity. The donation from Newtownstewart Development Association Limited is to be used towards unfunded running costs of the 2000 centre for the year ending 31 December 2025.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2024**

**15. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2024 as represented by:			
Tangible fixed assets	28,719	482,966	511,685
Current assets	(924)	9,794	8,870
Current liabilities	(17,396)	-	(17,396)
	10,399	492,760	503,159

**16. Transactions with trustees**

	Purchased from Trustees £	Amounts owed to Trustees £	Amounts owed by Trustees £
CN Hamilton	1,750	73	-

All transactions were made on normal trading terms.

The trustees attend meetings and carry out the business of the company on a voluntary basis.

**17. Charity Commission for Northern Ireland**

Newtownstewart Leisure Complex Limited is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015, under registration number NIC102795.