

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 December 2023

Registration number: NI037545

Northern Ireland Charity number: NIC102795

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

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for the year ended 31 December 2023

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Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Legal and administrative information
for the year ended 31 December 2023

Legal status

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI037545. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR38087. The company is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015 under registration number NIC102795.

Trustees Mr R H Dillon (appointed 19 June 2023)
Mr R Donnell (appointed 19 June 2023)
Mr C N Hamilton
Mr J C Hamilton (appointed 19 June 2023)
Mrs H Henderson
Ms S Kilpatrick (appointed 19 June 2023)
Mr M McAnnulla
Mrs A McCormick
Mr L C J McCormick
Mr G J McCormick (appointed 19 June 2023)
Mr S McElrea (appointed 18 September 2023)
Mr A Moran (appointed 19 June 2023)

Secretary Mrs H Henderson

Company number NI037545

Registered office Grange Court
21-27 Moyle Road
Newtownstewart
Co Tyrone

Auditors McFarland Arnold & Co
8 Main Street
Newtownstewart
Co Tyrone

Business address Newtownstewart Centre 2000
17 Moyle Road
Newtownstewart
Co Tyrone

Bankers Danske Bank
Donegall Square West
Belfast
Co Antrim

Solicitors Mr J J Roche
9 Castle Brae
Newtownstewart
Co Tyrone

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023.

Directors

Officers of the company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Charitable objects

The charity was established to improve the conditions of life for the inhabitants of the Newtownstewart and District area. To achieve this object, the company aims to advance education and provide facilities, in the interest of social welfare, for recreation or other leisure-time occupation for the inhabitants of the area. They aim to achieve this through participation of statutory bodies, voluntary organisations and indeed the inhabitants themselves. In furtherance of the objects, the company built and now manages Newtownstewart Centre 2000, which not only provides facilities for a range of sporting and educational activities, but provides accommodation for the local playgroup and Sure Start group.

Newtownstewart Leisure Complex Limited is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015, under registration number NIC102795.

Organisational structure

The trustees meet regularly, administer the charity and make all policy decisions. In accordance with the Articles of Association the number of directors shall not be less than three and one third are to retire each year by rotation. A complex manager is appointed by the directors to manage the day-to-day operations of the charity.

Related parties

The charity has a close relationship with Newtownstewart Development Association Limited because it has common directors. A summary of the related party transactions is set out in note 17 to the financial statements.

Review of activities and achievements

The results reflect the activities for Newtownstewart Centre 2000 carried out during the year ended 31 December 2023.

During the year, the company continued to lease accommodation to the local playgroup and SureStart group.

The company has a Service Level Agreement with Derry City & Strabane District Council amounting to £37,500 per annum for the foreseeable future.

Other small grants funded by Public Health Agency (CLEAR project), Derry City & Strabane District Council (Community Support Fund) and Western Trust have enabled the charity to provide free educational and recreational classes for local people.

Reserves

The results for the year are set out on page 8. The purpose of the funds are outlined in the notes to the financial statements.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 December 2023

Company law and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

So far as each of the trustees in office at the date of approval of these financial statements are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

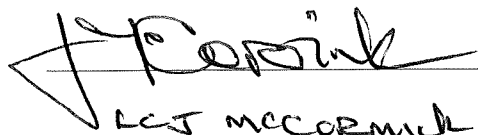
Although the company qualifies for audit exemption an audit is required to be carried out by the funders Derry City & Strabane District Council. In accordance with Section 485 of the Companies Act 2006, a resolution proposing that McFarland Arnold & Co be reappointed as auditors of the charity will be put to the Annual General Meeting.

Special provisions relating to small companies

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on 24 September 2024 and signed on its behalf by

Signature:



Name (in block capitals):

L. J. MCCORMICK
Trustee

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Independent auditors' report to the committee of Newtownstewart Leisure Complex
for the year ended 31 December 2023

Opinion

We have audited the financial statements of Newtownstewart Leisure Complex Limited for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities; Statement of Recommended Practice' (Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland').

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including 'Accounting and Reporting by Charities; Statement of Recommended Practice' (Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK & Republic of Ireland');
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the company's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors of Newtownstewart Leisure Complex Limited with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Newtownstewart Leisure Complex Limited
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Independent auditors' report to the committee of Newtownstewart Leisure Complex Limited
for the year ended 31 December 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustee's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities including fraud is detailed below:

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Independent auditors' report to the committee of Newtownstewart Leisure Complex Limited
for the year ended 31 December 2023

Auditor's responsibilities for the audit of the financial statements (continued)

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained from management whether they were aware of any instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the Society operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Industrial & Provident Societies Act (Northern Ireland) 1969 and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Society's ability to operate or to avoid a material penalty. These included data protection, employment, environmental and health and safety regulations.

As a result of performing the above, we identified the potential for management override of the controls as a key audit matter related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC and regulator; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk. This description forms part of our auditor's report.

We have undertaken the audit in accordance with the requirements of Auditing Practices Board's (APB's) Ethical Standards for Auditors; including APB Ethical Standards - Provisions Available for Small Entities as stated below:

- In common with many other businesses of the company size and nature we as auditors assist the company with the preparation of the financial statements; and
- We provide tax advice to the company and where necessary, will represent the company at tax tribunals.

**Newtownstewart Leisure Complex Limited
(Company limited by guarantee)**

**Independent auditors' report to the committee of Newtownstewart Leisure Complex Limited
for the year ended 31 December 2023**

Purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Wendy Arnold

.....
Mrs Wendy Arnold (senior statutory auditor)
For and on behalf of McFarland Arnold & Co
Chartered Accountants & Statutory Auditors

Dated: *24 September 2024*

McFarland Arnold & Co
Chartered Accountants
8 Main Street
Newtownstewart
Co Tyrone
BT78 4AA

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Statement of financial activities (including Income and Expenditure Account)
for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Grants	4	-	67,723	67,723	79,736
Activities in furtherance of the charity's objects	5	26,474	-	26,474	25,837
Investment income	6	11	-	11	18
Total incoming resources		<u>26,485</u>	<u>67,723</u>	<u>94,208</u>	<u>105,591</u>
Resources expended					
Consumable equipment		2,379	-	2,379	4,138
Refreshments		950	-	950	443
Staff costs		42,068	-	42,068	45,460
Water rates		927	-	927	868
Workshop/programme costs		11,077	-	11,077	32,790
Insurance		3,537	-	3,537	3,389
Light and heat		13,258	-	13,258	14,570
Cleaning		582	-	582	788
Repairs and maintenance		3,211	-	3,211	5,007
Printing, postage and stationery		670	-	670	737
Advertising		75	-	75	74
Telephone		879	-	879	1,054
Computer costs		998	-	998	921
Accountancy fees		2,750	-	2,750	2,680
Audit fees		850	-	850	850
Bad debts		80	-	80	-
General expenses		755	-	755	906
Subscriptions		125	-	125	25
Depreciation and amortisation		505	17,831	18,336	24,902
Interest and charges		740	-	740	728
Total resources expended		<u>(86,416)</u>	<u>(17,831)</u>	<u>(104,247)</u>	<u>(140,330)</u>
Net incoming resources before transfers		<u>(59,931)</u>	<u>49,892</u>	<u>(10,039)</u>	<u>(34,739)</u>
Transfers between funds		51,794	(51,794)	-	-
Net movement in funds		<u>(8,137)</u>	<u>(1,902)</u>	<u>(10,039)</u>	<u>(34,739)</u>
Total funds brought forward		<u>16,876</u>	<u>525,454</u>	<u>542,330</u>	<u>577,069</u>
Total funds carried forward		<u>8,739</u>	<u>523,552</u>	<u>532,291</u>	<u>542,330</u>

The notes on pages 10 to 17 form an integral part of these financial statements.

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Balance sheet
as at 31 December 2023

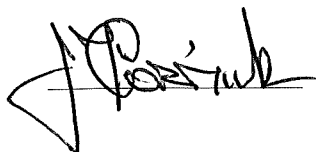
		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		530,021		548,357
Current assets					
Debtors	12	8,233		15,803	
Cash at bank and in hand		18,530		33	
		<u>26,763</u>		<u>15,836</u>	
Creditors: amounts falling due within one year	13	<u>(24,493)</u>		<u>(21,863)</u>	
Net current assets/(liabilities)			<u>2,270</u>		<u>(6,027)</u>
Net assets			<u><u>532,291</u></u>		<u><u>542,330</u></u>
Funds					
Unrestricted funds:					
General fund	14		8,739		16,876
Restricted funds	15		523,552		525,454
			<u>532,291</u>		<u>542,330</u>

The company is registered as a private limited company in Northern Ireland under Registration Number NI037545.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland") and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 24 September 2024 and signed on its behalf by

Signature:




Name (in block capitals):

L. J. McCornick
Trustee

JOHN HAMILTON
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2023

1. General information

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI037545. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR38087. The company is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015 under registration number NIC102795. The address of the registered office is Grange Court, 21-27 Moyle Road, Newtownstewart, Co Tyrone, BT78 4AP.

2. Statement of compliance

These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland') and in accordance with the Companies Act 2006.

3. Accounting policies

3.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland')

The charity has taken advantage of the exemption in FRS 102 Section 1A from the requirement to produce a cashflow statement because it is a small charity.

The presentation currency of these financial statements is sterling.

3.2. Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

The value of services provided by volunteers has not been included.

3.3. Interest receivable

Interest is included when receivable by the charity.

3.4. Resources expended

All expenditure is accounted for on an accruals basis.

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2023

3.5. Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at their purchase costs, together with any incidental expenses of acquisition.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land	-	nil
Freehold property	-	2% straight line
Fixtures, fittings and equipment	-	10% straight line/20% straight line from 1 January 2020

No depreciation is charged until the assets are brought into use by the company.

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

3.6. Fund accounting

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3.7. Taxation

The company is registered as a charity for tax purposes under reference number XR38087.

As a charity, Newtownstewart Leisure Complex Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 December 2023.

3.8 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Newtownstewart Leisure Complex Limited
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Notes to the financial statements
for the year ended 31 December 2023

3.9 Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Grant income

	Restricted funds £	2023 £	2022 £
Rapid	-	-	1,500
Heart Research UK	589	589	9,366
Western Trust	1,250	1,250	1,948
Rural Housing	570	570	415
Public Health Agency - CLEAR Project	5,000	5,000	4,000
Derry City & Strabane District Council	1,504	1,504	3,687
Derry City & Strabane District Council	14,382	14,382	21,320
SSE Airtricity Community Fund	5,500	5,500	-
Derry City & Strabane District Council	37,500	37,500	37,500
Dept of Agriculture, Environment & Rural Affairs	1,428	1,428	-
	<u>67,723</u>	<u>67,723</u>	<u>79,736</u>

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2023

**5. Activities in furtherance of
the charity's objects**

	Unrestricted funds £	2023 £	2022 £
Income from hire of halls and leisure facilities	14,052	14,052	13,700
Rent received from playgroup	3,937	3,937	3,250
Rent received from Sure Start	8,040	8,040	8,040
Refreshments	362	362	847
Sundry income	83	83	-
	<u>26,474</u>	<u>26,474</u>	<u>25,837</u>

6. Investment income

	Unrestricted funds £	2023 £	2022 £
Bank interest	11	11	18
	<u>11</u>	<u>11</u>	<u>18</u>

7. Net movements in funds

	2023 £	2022 £
Net movement in funds is stated after charging:		
Depreciation and other amounts written off tangible assets	18,336	24,902
Auditors' remuneration	850	850
and after crediting:		
Transfers between funds:		
Release of revenue grants	51,794	92,971

8. Auditors' remuneration

	2023 £	2022 £
Auditors' remuneration - audit of the financial statements	850	850

Newtownstewart Leisure Complex Limited
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Notes to the financial statements
for the year ended 31 December 2023

9. Employees

Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2023 Number	2022 Number
Administration	1	1
Trustees	9	6
Leisure complex attendants	5	6
	15	13
	15	13

Employment costs

	2023 £	2022 £
Wages and salaries	42,068	45,460
	42,068	45,460
	42,068	45,460

10. Trustees' emoluments

The trustees neither received nor waived any emoluments during the year.

11. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2023	938,844	69,150	1,007,994
At 31 December 2023	938,844	69,150	1,007,994
	938,844	69,150	1,007,994
Depreciation			
At 1 January 2023	397,016	62,621	459,637
Charge for the year	15,164	3,172	18,336
At 31 December 2023	412,180	65,793	477,973
	412,180	65,793	477,973
Net book values			
At 31 December 2023	526,664	3,357	530,021
At 31 December 2022	541,828	6,529	548,357
	526,664	3,357	530,021
	526,664	3,357	530,021

National Lottery Charities Board, now known as the Big Lottery Fund ("the Fund") has a legal charge over the freehold property owned by Newtownstewart Leisure Complex Limited to the value of £150,000.

The company can not sell, lease or in any other way part with possession of, or mortgage and charge the whole or part of the property without the prior written consent of the Fund.

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Notes to the financial statements
for the year ended 31 December 2023

12. Debtors		2023	2022		
		£	£		
Trade debtors		2,790	2,374		
Other debtors		405	-		
Prepayments and accrued income		5,038	13,429		
		<u>8,233</u>	<u>15,803</u>		
		<u><u>8,233</u></u>	<u><u>15,803</u></u>		
13. Creditors: amounts falling due within one year		2023	2022		
		£	£		
Bank overdraft		-	1,478		
Trade creditors		4,619	1,354		
Amounts owed to connected companies (Note 19)		14,709	13,758		
VAT repayable		-	56		
Accruals and deferred income		5,165	5,217		
		<u>24,493</u>	<u>21,863</u>		
		<u><u>24,493</u></u>	<u><u>21,863</u></u>		
14. Unrestricted funds					
	1 January 2023	Incoming	Outgoing	Transfers	31 December 2023
	£	£	£	£	£
General fund	16,876	26,485	(86,416)	51,794	8,739
	<u>16,876</u>	<u>26,485</u>	<u>(86,416)</u>	<u>51,794</u>	<u>8,739</u>
	<u><u>16,876</u></u>	<u><u>26,485</u></u>	<u><u>(86,416)</u></u>	<u><u>51,794</u></u>	<u><u>8,739</u></u>

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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Notes to the financial statements
for the year ended 31 December 2023

15. Restricted funds	1 January 2023 £	Incoming £	Transfers £	31 December 2023 £
Land & Buildings	515,478	-	(16,334)	499,144
Equipment	4,228	-	(2,036)	2,192
SSE Airtricity Community Fund	-	5,500	(83)	5,417
Dept of Agriculture, Environment & Rural Affairs	-	1,428	(1,190)	238
Derry City and Strabane District Council - Service Level Agreement	-	37,500	(37,500)	-
<u>Workshops/programmes:</u>				
Public Health Agency - CLEAR project	3,506	5,000	(5,406)	3,100
Derry City and Strabane District Council - Derg DEA Food	-	7,500	-	7,500
Derry City and Strabane District Council - Policing & Community Safety Partnership	-	1,504	(1,504)	-
Derry City and Strabane District Council - Xmas Lights	-	2,000	(2,000)	-
Derry City and Strabane District Council - Spring Event	-	724	(724)	-
Derry City and Strabane District Council - Good Relations	-	696	(696)	-
Derry City and Strabane District Council - Hay bale	-	150	(150)	-
Derry City and Strabane District Council - Technical Assistance	-	3,000	-	3,000
Derry City and Strabane District Council - Derg DEA Food	-	312	312	-
Heart Research UK	-	589	-	589
Rural Housing Association	-	570	-	570
Western Trust Positive Ageing	-	250	(250)	-
Western Trust Cycle Group	-	1,000	(319)	681
Covid 19 Big Lottery	2,242	-	(1,121)	1,121
	<u>525,454</u>	<u>67,723</u>	<u>(69,625)</u>	<u>523,552</u>

Purposes of restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Restricted funds relate to the costs of building and purchasing equipment for Newtownstewart Centre 2000. A number of grants were received towards the project and clauses are reflected in the letters of offer from the major funding bodies restricting the disposal of buildings and equipment. These restrictions range from 4 years to 80 years.

Other restricted funds relate to the ongoing expense and activities of the charity.

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Notes to the financial statements
for the year ended 31 December 2023

16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2023 as represented by:			
Tangible fixed assets	27,564	502,457	530,021
Current assets	5,668	21,095	26,763
Current liabilities	(24,493)	-	(24,493)
	8,739	523,552	532,291

17. Related party transactions

During the year the charitable company entered into the following transactions with related parties:

	Transaction value
	£
Interest on loan from related party	538
Amounts owed to related parties under normal trading	14,709

18. Transactions with trustees

	Purchased from Trustees	Amounts owed to Trustees	Amounts owed by Trustees
	£	£	£
CN Hamilton	784	73	-

All transactions were made on normal trading terms.

The trustees attend meetings and carry out the business of the company on a voluntary basis.

19. Charity Commission for Northern Ireland

Newtownstewart Leisure Complex Limited is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015, under registration number NIC102795.

