

Newtownstewart Leisure Complex Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022.

Directors

Officers of the company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Charitable objects

The charity was established to improve the conditions of life for the inhabitants of the Newtownstewart and District area. To achieve this object, the company aims to advance education and provide facilities, in the interest of social welfare, for recreation or other leisure-time occupation for the inhabitants of the area. They aim to achieve this through participation of statutory bodies, voluntary organisations and indeed the inhabitants themselves. In furtherance of the objects, the company built and now manages Newtownstewart Centre 2000, which not only provides facilities for a range of sporting and educational activities, but provides accommodation for the local playgroup and Sure Start group.

Newtownstewart Leisure Complex Limited is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015, under registration number NIC102795.

Organisational structure

The trustees meet regularly, administer the charity and make all policy decisions. In accordance with the Articles of Association the number of directors shall not be less than three and one third are to retire each year by rotation. A complex manager is appointed by the directors to manage the day-to-day operations of the charity.

Related parties

The charity has a close relationship with Newtownstewart Development Association Limited because it has common directors. A summary of the related party transactions is set out in note 17 to the financial statements.

Review of activities and achievements

The results reflect the activities for Newtownstewart Centre 2000 carried out during the year ended 31 December 2022.

During the year, the company continued to lease accommodation to the local playgroup and SureStart group.

The company has a Service Level Agreement with Derry City & Strabane District Council amounting to £37,500 per annum for the foreseeable future.

Other small grants funded by Public Health Agency (CLEAR project), Derry City & Strabane District Council (Community Support Fund) and Dfc Volunteering Small Grants (AIVC) have enabled the charity to provide free educational and recreational classes for local people. The company also secured funding towards the "Active Together" Project from the Policing & Community Safety Partnership.

Reserves

The results for the year are set out on page 7. The purpose of the funds are outlined in the notes to the financial statements.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

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for the year ended 31 December 2022

Company law and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

So far as each of the trustees in office at the date of approval of these financial statements are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

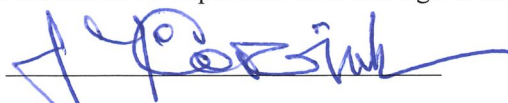
Although the company qualifies for audit exemption an audit is required to be carried out by the funders Derry City & Strabane District Council. In accordance with Section 485 of the Companies Act 2006, a resolution proposing that McFarland Arnold & Co be reappointed as auditors of the charity will be put to the Annual General Meeting.

Special provisions relating to small companies

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on 18 September 2023 and signed on its behalf by

Signature:



Name (in block capitals):

JOE MCCORMICK
Trustee