

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 December 2022**

**Registration number: NI037545**

**Northern Ireland Charity number: NIC102795**

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

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**for the year ended 31 December 2022**

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**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Legal and administrative information**  
**for the year ended 31 December 2022**

**Legal status**

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI037545. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR38087. The company is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015 under registration number NIC102795.

**Trustees**

Mr J H Dillon (deceased 8 September 2022)  
Mr R H Dillon (appointed 19 June 2023)  
Mr R Donnell (appointed 19 June 2023)  
Mr C N Hamilton  
Mr J C Hamilton (appointed 19 June 2023)  
Mrs H Henderson  
Ms S Kilpatrick (appointed 19 June 2023)  
Mr M McAnnulla  
Mrs A McCormick  
Mr L C J McCormick  
Mr G J McCormick (appointed 19 June 2023)  
Mr A Moran (appointed 19 June 2023)

**Secretary**

Mrs H Henderson

**Company number**

NI037545

**Registered office**

Grange Court  
21-27 Moyle Road  
Newtownstewart  
Co Tyrone

**Auditors**

McFarland Arnold & Co  
8 Main Street  
Newtownstewart  
Co Tyrone

**Business address**

Newtownstewart Centre 2000  
17 Moyle Road  
Newtownstewart  
Co Tyrone

**Bankers**

Danske Bank  
Donegall Square West  
Belfast  
Co Antrim

**Solicitors**

Mr J J Roche  
9 Castle Brae  
Newtownstewart  
Co Tyrone

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 December 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022.

**Directors**

Officers of the company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Charitable objects**

The charity was established to improve the conditions of life for the inhabitants of the Newtownstewart and District area. To achieve this object, the company aims to advance education and provide facilities, in the interest of social welfare, for recreation or other leisure-time occupation for the inhabitants of the area. They aim to achieve this through participation of statutory bodies, voluntary organisations and indeed the inhabitants themselves. In furtherance of the objects, the company built and now manages Newtownstewart Centre 2000, which not only provides facilities for a range of sporting and educational activities, but provides accommodation for the local playgroup and Sure Start group.

Newtownstewart Leisure Complex Limited is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015, under registration number NIC102795.

**Organisational structure**

The trustees meet regularly, administer the charity and make all policy decisions. In accordance with the Articles of Association the number of directors shall not be less than three and one third are to retire each year by rotation. A complex manager is appointed by the directors to manage the day-to-day operations of the charity.

**Related parties**

The charity has a close relationship with Newtownstewart Development Association Limited because it has common directors. A summary of the related party transactions is set out in note 17 to the financial statements.

**Review of activities and achievements**

The results reflect the activities for Newtownstewart Centre 2000 carried out during the year ended 31 December 2022.

During the year, the company continued to lease accommodation to the local playgroup and SureStart group.

The company has a Service Level Agreement with Derry City & Strabane District Council amounting to £37,500 per annum for the foreseeable future.

Other small grants funded by Public Health Agency (CLEAR project), Derry City & Strabane District Council (Community Support Fund ) and Dfvc Volunteering Small Grants (AIVC) have enabled the charity to provide free educational and recreational classes for local people. The company also secured funding towards the "Active Together" Project from the Policing & Community Safety Partnership.

**Reserves**

The results for the year are set out on page 7. The purpose of the funds are outlined in the notes to the financial statements.

**Statement of trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 December 2022**

Company law and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of disclosure of information to auditors**

So far as each of the trustees in office at the date of approval of these financial statements are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

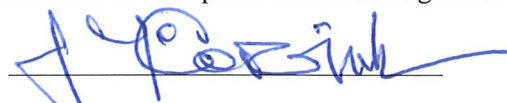
Although the company qualifies for audit exemption an audit is required to be carried out by the funders Derry City & Strabane District Council. In accordance with Section 485 of the Companies Act 2006, a resolution proposing that McFarland Arnold & Co be reappointed as auditors of the charity will be put to the Annual General Meeting.

**Special provisions relating to small companies**

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on 18 September 2023 and signed on its behalf by

Signature:



Name (in block capitals):

JOE MCCORMICK  
Trustee

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Independent auditors' report to the committee of Newtownstewart Leisure Complex**  
**for the year ended 31 December 2022**

**Opinion**

We have audited the financial statements of Newtownstewart Leisure Complex Limited for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities; Statement of Recommended Practice' (Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland').

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including 'Accounting and Reporting by Charities; Statement of Recommended Practice' (Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK & Republic of Ireland');
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the company's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors of Newtownstewart Leisure Complex Limited with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Independent auditors' report to the committee of Newtownstewart Leisure Complex Limited**  
**for the year ended 31 December 2022**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustee's report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

**Responsibilities of the trustees**

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk](http://www.frc.org.uk). This description forms part of our auditor's report.

We have undertaken the audit in accordance with the requirements of Auditing Practices Board's (APB's) Ethical Standards for Auditors; including APB Ethical Standards - Provisions Available for Small Entities as stated below:

- In common with many other businesses of the company size and nature we as auditors assist the company with the preparation of the financial statements; and
- We provide tax advice to the company and where necessary, will represent the company at tax tribunals.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Independent auditors' report to the committee of Newtownstewart Leisure Complex Limited**  
**for the year ended 31 December 2022**

**Purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Wendy Arnold FCA*

.....  
**Mrs Wendy Arnold (senior statutory auditor)**  
**For and on behalf of McFarland Arnold & Co**  
**Chartered Accountants & Statutory Auditors**

**Dated:** *18 September 2023*

**McFarland Arnold & Co**  
**Chartered Accountants**  
**8 Main Street**  
**Newtownstewart**  
**Co Tyrone**  
**BT78 4AA**

**Newtownstewart Leisure Complex Limited**  
(Company limited by guarantee)

**Statement of financial activities (including Income and Expenditure Account)**  
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>					
Grants	4	-	79,736	79,736	78,622
Activities in furtherance of the charity's objects	5	25,837	-	25,837	15,575
Investment income	6	18	-	18	5
<b>Total incoming resources</b>		<u>25,855</u>	<u>79,736</u>	<u>105,591</u>	<u>94,202</u>
<b>Resources expended</b>					
Consumable equipment		4,138	-	4,138	-
Refreshments		443	-	443	105
Staff costs		45,460	-	45,460	38,917
Water rates		868	-	868	637
Workshop/programme costs		32,790	-	32,790	11,090
Insurance		3,389	-	3,389	3,432
Light and heat		14,570	-	14,570	6,565
Cleaning		788	-	788	547
Repairs and maintenance		5,007	-	5,007	3,506
Printing, postage and stationery		737	-	737	210
Advertising		74	-	74	136
Telephone		1,054	-	1,054	1,004
Computer costs		921	-	921	2,882
Accountancy fees		2,680	-	2,680	2,975
Audit fees		850	-	850	850
General expenses		906	-	906	505
Subscriptions		25	-	25	50
Depreciation and amortisation		2,037	22,865	24,902	24,902
Interest and charges		728	-	728	636
<b>Total resources expended</b>		<u>(117,465)</u>	<u>(22,865)</u>	<u>(140,330)</u>	<u>(98,949)</u>
<b>Net incoming resources before transfers</b>		<u>(91,610)</u>	<u>56,871</u>	<u>(34,739)</u>	<u>(4,747)</u>
Transfers between funds		92,971	(92,971)	-	-
<b>Net movement in funds</b>		<u>1,361</u>	<u>(36,100)</u>	<u>(34,739)</u>	<u>(4,747)</u>
Total funds brought forward		<u>15,515</u>	<u>561,554</u>	<u>577,069</u>	<u>581,816</u>
<b>Total funds carried forward</b>		<u><u>16,876</u></u>	<u><u>525,454</u></u>	<u><u>542,330</u></u>	<u><u>577,069</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Balance sheet**  
**as at 31 December 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		548,357		573,259
<b>Current assets</b>					
Debtors	12	15,803		9,124	
Cash at bank and in hand		33		15,642	
		<u>15,836</u>		<u>24,766</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(21,863)</u>		<u>(20,956)</u>	
<b>Net current (liabilities)/assets</b>			(6,027)		3,810
<b>Net assets</b>			<u>542,330</u>		<u>577,069</u>
<b>Funds</b>					
Unrestricted funds:					
General fund	14		16,876		15,515
Restricted funds	15		525,454		561,554
			<u>542,330</u>		<u>577,069</u>

The company is registered as a private limited company in Northern Ireland under Registration Number NI037545.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland") and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 18 September 2023 and signed on its behalf by

Signature: 



Name (in block capitals): JOE MCCORMICK  
Trustee

CHARLES HAMILTON  
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2022**

**1. General information**

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI037545. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR38087. The company is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015 under registration number NIC102795. The address of the registered office is Grange Court, 21-27 Moyle Road, Newtownstewart, Co Tyrone, BT78 4AP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland') and in accordance with the Companies Act 2006.

**3. Accounting policies**

**3.1. Basis of preparation**

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland')

The charity has taken advantage of the exemption in FRS 102 Section 1A from the requirement to produce a cashflow statement because it is a small charity.

The presentation currency of these financial statements is sterling.

**3.2. Incoming resources**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

The value of services provided by volunteers has not been included.

**3.3. Interest receivable**

Interest is included when receivable by the charity.

**3.4. Resources expended**

All expenditure is accounted for on an accruals basis.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2022**

**3.5. Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at their purchase costs, together with any incidental expenses of acquisition.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land	-	nil
Freehold property	-	2% straight line
Fixtures, fittings and equipment	-	10% straight line/20% straight line from 1 January 2020

No depreciation is charged until the assets are brought into use by the company.

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

**3.6. Fund accounting**

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3.7. Taxation**

The company is registered as a charity for tax purposes under reference number XR38087.

As a charity, Newtownstewart Leisure Complex Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 December 2022.

**3.8 Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2022**

**3.9 Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Grant income**

	<b>Restricted</b>		
	<b>funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rapid	1,500	1,500	-
HMRC Job Retention Scheme	-	-	19,243
Heart Research UK	9,366	9,366	-
Western Trust	1,948	1,948	-
Rural Housing	415	415	-
Department for Communities	-	-	3,650
Public Health Agency - CLEAR Project	4,000	4,000	732
Derry City & Strabane District Council	3,687	3,687	9,857
Derry City & Strabane District Council	21,320	21,320	770
SSE Airtricity Community Fund	-	-	500
Derry City & Strabane District Council	37,500	37,500	39,375
Covid 19 Big Lottery	-	-	4,495
	<u>79,736</u>	<u>79,736</u>	<u>78,622</u>

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2022**

**5. Activities in furtherance of the charity's objects**

	Unrestricted funds £	2022 £	2021 £
Income from hire of halls and leisure facilities	13,700	13,700	4,268
Rent received from playgroup	3,250	3,250	3,250
Rent received from Sure Start	8,040	8,040	8,040
Refreshments	847	847	17
	25,837	25,837	15,575

**6. Investment income**

	Unrestricted funds £	2022 £	2021 £
Bank interest	18	18	5
	18	18	5

**7. Net movements in funds**

	2022 £	2021 £
Net movement in funds is stated after charging:		
Depreciation and other amounts written off tangible assets	24,902	24,902
Auditors' remuneration	850	850
	92,971	70,285
and after crediting:		
Transfers between funds:		
Release of revenue grants	92,971	70,285
	92,971	70,285

**8. Auditors' remuneration**

	2022 £	2021 £
Auditors' remuneration - audit of the financial statements	850	850
	850	850

**Newtownstewart Leisure Complex Limited**  
(Company limited by guarantee)

**Notes to the financial statements**  
for the year ended 31 December 2022

**9. Employees**

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year were:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Administration	1	1
Trustees	6	6
Leisure complex attendants	6	7
	13	14
	13	14

**Employment costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	45,460	38,917
	45,460	38,917
	45,460	38,917

**10. Trustees' emoluments**

The trustees neither received nor waived any emoluments during the year.

**11. Tangible fixed assets**

	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2022	938,844	69,150	1,007,994
At 31 December 2022	938,844	69,150	1,007,994
	938,844	69,150	1,007,994
<b>Depreciation</b>			
At 1 January 2022	375,286	59,449	434,735
Charge for the year	21,730	3,172	24,902
At 31 December 2022	397,016	62,621	459,637
	397,016	62,621	459,637
<b>Net book values</b>			
At 31 December 2022	541,828	6,529	548,357
At 31 December 2021	563,558	9,701	573,259
	541,828	6,529	548,357
	541,828	6,529	548,357

National Lottery Charities Board, now known as the Big Lottery Fund ("the Fund") has a legal charge over the freehold property owned by Newtownstewart Leisure Complex Limited to the value of £150,000.

The company can not sell, lease or in any other way part with possession of, or mortgage and charge the whole or part of the property without the prior written consent of the Fund.

**Newtownstewart Leisure Complex Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2022**

<b>12. Debtors</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade debtors	2,374	325
	Other debtors	-	273
	Prepayments and accrued income	13,429	8,526
		<u>15,803</u>	<u>9,124</u>

<b>13. Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Bank overdraft	1,478	-
	Trade creditors	1,354	1,350
	Amounts owed to connected companies (Note 19)	13,758	13,220
	VAT repayable	56	-
	Accruals and deferred income	5,217	6,386
		<u>21,863</u>	<u>20,956</u>

<b>14. Unrestricted funds</b>		<b>1 January 2022</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>31 December 2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General fund	15,515	25,855	(117,465)	92,971	16,876
		<u>15,515</u>	<u>25,855</u>	<u>(117,465)</u>	<u>92,971</u>	<u>16,876</u>

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Newtownstewart Leisure Complex Limited**  
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**Notes to the financial statements**  
**for the year ended 31 December 2022**

15. Restricted funds	1 January 2022	Incoming	Transfers	31 December 2022
	£	£	£	£
Land & Buildings	536,846	-	(21,368)	515,478
Equipment	6,264	-	(2,036)	4,228
SSE Airtricity Community Fund	500	-	(500)	-
Derry City and Strabane District Council - Service Level Agreement	11,250	37,500	(48,750)	-
<u>Workshops/programmes:</u>				
Public Health Agency - CLEAR project	-	4,000	(494)	3,506
Derry City and Strabane District Council - Food & Essential Items	-	15,826	(15,826)	-
Derry City and Strabane District Council - Policing & Community Safety Partnership	-	2,687	(2,687)	-
Derry City and Strabane District Council - Xmas Lights		1,000	(1,000)	-
Derry City and Strabane District Council - Good Relations	-	1,337	(1,337)	-
Derry City and Strabane District Council - Grass Roots	-	3,157	(3,157)	-
Derry City and Strabane District Council - Sports Development	-	1,000	1,000	-
Heart Research UK	-	9,366	(9,366)	-
Rural Housing Association	-	415	(415)	-
Western Trust Social Cafe	-	1,948	(1,948)	-
Rapid	-	1,500	(1,500)	-
Newtownstewart Development Association Limited - Donation	3,331	-	(3,331)	-
Covid 19 Big Lottery	3,363	-	(1,121)	2,242
	<u>561,554</u>	<u>79,736</u>	<u>(115,836)</u>	<u>525,454</u>

**Purposes of restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Restricted funds relate to the costs of building and purchasing equipment for Newtownstewart Centre 2000. A number of grants were received towards the project and clauses are reflected in the letters of offer from the major funding bodies restricting the disposal of buildings and equipment. These restrictions range from 4 years to 80 years.

Other restricted funds relate to the ongoing expense and activities of the charity. The donation from Newtownstewart Development Association Limited is to be used towards unfunded running costs of the 2000 centre to be agreed in advance by directors.

**Newtownstewart Leisure Complex Limited**  
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**Notes to the financial statements**  
**for the year ended 31 December 2022**

**16. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:			
Tangible fixed assets	26,409	521,948	548,357
Current assets	15,836	-	15,836
Current liabilities	(25,369)	3,506	(21,863)
	16,876	525,454	542,330

**17. Related party transactions**

During the year the charitable company entered into the following transactions with related parties:

	Transaction value £
Interest on loan from related party	538
Amounts owed to related parties under normal trading	13,758

**18. Transactions with trustees**

	Purchased from Trustees £	Amounts owed to Trustees £	Amounts owed by Trustees £
CN Hamilton	847	73	-

All transactions were made on normal trading terms.

The trustees attend meetings and carry out the business of the company on a voluntary basis.

**19. Charity Commission for Northern Ireland**

Newtownstewart Leisure Complex Limited is a registered charity with the Charity Commission for Northern Ireland since 6 August 2015, under registration number NIC102795.